Yosemite Community College District Policies and Administrative Procedures

No. 6322

Policy

Employee Indemnity Bonds

The Chancellor shall establish an employee bonding program, or alternatively, require such necessary insurance coverages as may be required in order to comply with applicable state law requirements for employee bonding.

References:

Title 5 Section <u>58318</u>

Adopted: April 8, 2020 Last Reviewed: April 8, 2020

Each employee of the District whose duty it is to handle District funds shall be bonded under a suitable

bond indemnifying the District against loss. In lieu of providing bonding, the District may elect to provide insurance coverage for the same perils covered by such bonding, in amounts consistent with California

At the discretion of the District, other employees whose duties include the handling of District property,

may be required to be bonded, or alternatively, insured, to indemnify the District against loss.

Administrative Procedure

Employee Indemnity Bonds

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Procedure Last Revised: April 8, 2020 16

References:

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law.

Last Reviewed: April 8, 2020

Education Code Section 72507; Title 5 Section 58318