YCCD CITIZENS’ BOND OVERSIGHT COMMITTEE
ANNUAL REPORT

2014
2015

YOSEMITE COMMUNITY COLLEGE DISTRICT
REPORT #10
July 1, 2014 - June 30, 2015
THE YCCD CHANCELLOR

Now in our 12th year of YCCD Measure E Bond activity, once again, we offer our sincere appreciation to you for your support—partnership with our communities, individuals and businesses alike, is invaluable. As you look through the pages of this annual report and take note of the many projects that have been completed, or are planned for completion in the near future, please know that these buildings and facilities projects allow for necessary enhancement to educational opportunities in our service areas.

Modesto Junior College, Columbia College, and the Central Services Offices that support the colleges, are valuable community resources. The colleges offer relevant programs and services to help students prepare for transfer and address workforce needs through career technical education and basic skills instruction. And, over the last decade, Measure E Bond dollars have touched each of these areas. Examples of which are the new, state-of-the-art science buildings at each college, as well as the recently renovated Manzanita 2nd Floor at Columbia College and Center for Advanced Technologies (CAT) at Modesto Junior College.

Furthermore, as good stewards of the Measure E public tax dollars, YCCD saved over $12.5 million for taxpayers by refinancing previously issued bonds in July 2015. This information will be reflected in next year’s 2015-2016 CBOC Annual Report because the issuance date falls within that fiscal year; however, we thought it noteworthy to mention here.

In terms of projects in the coming year, we will continue our focus on infrastructure and operations projects. Roadways, pathways, and parking projects are underway for each campus that will provide better access and increased safe passage. We will replace the circa 1940s buildings currently housing the YCCD Central Services Offices that support the operations of the colleges. As these and other projects come to completion, we invite you to join us for grand opening ceremonies and share in the celebrations.

The buildings and facilities projects brought to us by Measure E Bond funds are an investment in the programs and services needed by our students who, in large part, will determine the future economic success and vitality of the communities we serve. On behalf of the YCCD Board of Trustees, I thank you for your continued support of our students and colleges.

Dr. Joan E. Smith, Chancellor
Yosemite Community College District

THE CBOC CHAIR

This annual report of the CBOC serves to inform the community regarding the status of bond projects and assure that Measure E Bond funds are spent in accordance with original bond measure requirements. Furthermore, oversight by the YCCD Board of Trustees and the CBOC, as well as annual independent audits, confirm Measure E Bond expenditures continue to meet the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.

It is the opinion of the CBOC that bond funds have been spent in compliance with legal requirements. In support of that statement, and included in this annual report, are the independent auditor’s report statement for the year ending June 30, 2015.

The focus in 2016, in addition to completing current projects and replacing the sorely outdated Central Services Office Building, will be on needed infrastructure projects that will improve safety and access. Holding these projects to the final phases of the Measure E Bond implementation allows the YCCD to most effectively utilize remaining bond funds.

On behalf of the CBOC, we appreciate the opportunity to serve our community and welcome questions and comments. Your support of the Measure E Bond has provided for facilities that will serve students of the YCCD and our community well into the future.

Larry McElhaney, Chair
Citizens’ Bond Oversight Committee

YOSEMITE COMMUNITY COLLEGE DISTRICT

2201 Blue Gum Avenue
Modesto, CA 95358
www.yosemite.edu

YCCD BOARD OF TRUSTEES
Lynn Martin, PhD (Area 1)
Don Viss, Board Chair (Area 2)
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Dr. Angela Fairchilds

MODESTO JUNIOR COLLEGE PRESIDENT
Dr. Jill Stearns

MEASURE E PROGRAM MANAGEMENT FIRM
Kitchell, CEM
FINANCIAL AUDIT

"We have audited the accompanying financial statements of Yosemite Community College District (the "District") Measure E Bond Fund (the "Bond Fund") as of and for the year ended June 30, 2015, and the related notes to the financial statements, as listed in the table of contents.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bond Fund of Yosemite Community College District as of June 30, 2015, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

As discussed in Note 1, the financial statements present only the District’s Bond Fund and do not purport to, and do not, present fairly the financial position of the Yosemite Community College District as of June 30, 2015, and the changes in its financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

In accordance with Government Auditing Standards, we have also issued our report dated November 23, 2015, on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters for the Bond Fund. The purpose of that report is to describe the scope of our testing of internal control over financial reporting, and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance for the Bond Fund. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Yosemite Community College District’s internal control over financial reporting and compliance for the Bond Fund."

November 23, 2015
Crowe Horwath, LLP
Sacramento, California
We have conducted a performance audit of the Yosemite Community College District (the "District"), Measure E General Obligation Bond funds for the year ended June 30, 2015. We conducted our performance audit in accordance with Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe the evidence obtained provides a reasonable basis for our findings and conclusions based on the audit objectives.

Our audit was limited to the objectives listed on page 4 of this report which includes determining the compliance with the performance requirements for the Proposition 39 Measure E General Obligation Bonds under the applicable provisions of Section 1(b)(3)(C) of Article XllllA of the California Constitution and Proposition 39 as they apply to the bonds and the net proceeds thereof. Management is responsible for Yosemite Community College District’s compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal controls of Yosemite Community College District to determine if internal controls were adequate to help ensure the District’s compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XllllA of the California Constitution. Accordingly, we do not express any assurance on the internal controls.

The results of our tests indicated that, in all significant respects, Yosemite Community College District expended Measure E General Obligation Bond funds for the year ended June 30, 2015 only for the specific projects developed by the District’s Governing Board and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XllllA of the California Constitution.

November 23, 2015
Crowe Horwath, LLP
Sacramento, California
Columbia College’s share of YCCD Measure E Bond funded projects equals $52.495 million. Some of the highlighted projects are shown below. For more detailed information click on the project name.

**Child Development Center**
This project is a village of five buildings consisting of administration, infant, toddler, preschool, and classroom buildings.

- Architect: Paul Roberts & Partners
- Square Feet: 13,517
- Final Cost: $8,902,268.85

**Secondary Access Road**
The access road provides a second means of egress and access to the campus if the main entry is blocked by fire or any other emergency.

- Architect: Grothe & Smith
- Lineal Yards: 2,000
- Final Cost: $520,163.48

**Public Safety Center**
This project upgraded the existing fire station to provide gender equivalent facilities and incorporates the campus security office.

- Architect: Lionakis
- Square Feet: 6,934
- Final Cost: $2,105,553.18

**Madrone Building Modernization**
This new building provides an adjacent facility to the existing Madrone shop building. The new facility, known as the Mahogany Building, included a welding lab and auto body shop.

- Architect: Noll & Tam
- Square Feet: 5,035
- Final Cost: $2,922,998.07

**Bus Service Loop/Disabled Parking Lot**
This project provides a public transportation stop on campus and convenient parking area for people with disabilities.

- Architect: Grothe & Smith
- Square Feet: 26,000
- Final Cost: $678,895.49

**Sugar Pine Science & Natural Resources Building**
This project provides new state of the art science labs and classrooms replacing aging, out of date labs.

- Architect: Lionakis
- Square Feet: 26,445
- Final Cost: $17,743,350.42

**Manzanita Building**
This project renovated the upper level of the existing Manzanita Building including improvements to Student Services.

- Architect: Lionakis
- Square Feet: 22,791
- Budgeted Cost: $9,235,075.00
- Completion: July 2015

**Swing Space**
This project provides swing space, temporary space to relocate staff during construction, for the groups in Manzanita.

- Budgeted Cost: $125,000.00

*COMPLETE - "Complete" for facilities refers to “occupancy.” Residual expenses may continue to be associated with projects over time until the project is closed out by Board action.*
Sequoia Building Modernization

The modernization of the Sequoia Building included bringing in new technology and remodeling for future general classroom use.

- Architect: Lionakis
- Budgeted Cost: $1,340,480.00

**PROJECT COMPLETE**

Manzanita Secondary Effects

This project provides funds to areas that are affected by the Manzanita remodel.

- Budgeted Cost: $325,000.00

**PROJECT COMPLETE**

Pinyon Building Upgrade

This project will renovate the interior space for Student Health Services.

- Architect: Lionakis
- Square Feet: 1,440
- Budgeted Cost: $329,327.00
- Completion (anticipated): March 2016

**STATUS: Programming**

Roadways Phase I

This project provides upgrades to the existing roads.

- Engineer: Associated Engineering Group
- Final Cost: $760,129.13

**PROJECT COMPLETE**

Roadways Phase II

This project provides upgrades to the existing roads.

- Budgeted Cost: $1,648,337.00
- Completion: Summer 2015

**PROJECT COMPLETE**

Roadways Phase III

This project will provide upgrades to the existing roads.

- Budgeted Cost: $1,477,411.00
- Completion (anticipated): Summer 2015

**STATUS: Construction**

Manzanita Lower Level

This project will remodel the lower level of Manzanita Building for the food/snack bar, student operated café, and Culinary Arts.

- Architect: Lionakis
- Square Feet: 6,000
- Budgeted Cost: $2,071,990.00
- Completion (anticipated): Fall 2016

**STATUS: Programming**

Juniper Building Upgrade

This project will remodel the Juniper Building into a multi-media lab for Distance Education and Instructional Technology Center/Entrepreneur Center.

- Architect: Lionakis
- Square Feet: 2,880
- Budgeted Cost: $673,449.00
- Completion (anticipated): Fall 2016

**STATUS: Programming**

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PROJEC TS - COLUMBIA COLLEGE

Columbia College’s share of YCCD Measure E Bond funded projects equals $52,495 million. Some of the highlighted projects are shown below. For more detailed information click on the project name.

OUTREACH SITES - COLUMBIA COLLEGE

CALAVERAS EDUCATIONAL SITE

The District has purchased six acres of land near Angels Camp on Murphy’s Grade Road.

- Final Cost: $1,230,750.71
- STATUS: Land Acquired

OAKDALE EDUCATIONAL SITE

Columbia College made arrangements to use Stanislaus County Office of Education property to provide educational classes to the community.

- Final Cost: $43,576.64
- PROJECT COMPLETE

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PROJECTS - MODESTO JUNIOR COLLEGE

Modesto Junior College's share of YCCD Measure E Bond funded projects equals $220.11 million. Some of the highlighted projects are shown below. For more detailed information click on the project name.

**SURFACE PARKING LOT (east)**

The YCCD Board of Trustees approved the purchase of land adjacent to existing District property on Tully Road to provide a more immediate solution to the parking congestion on MJC’s East Campus. The new Surface Parking Lot provides MJC with more parking spaces (455 stalls overall) and replaces the originally proposed Parking Structure project, providing parking sooner and at a significant cost savings.

- Engineer: Associated Engineering Group
- Final Cost: $3,828,528.73

**PROJECT COMPLETE**

**FOUNDERS HALL MODERNIZATION (east)**

The largest classroom building on campus was in need of modernization. This building is structurally sound but the interior finishes were worn and were in need of replacement.

- Architect: Lionakis
- Square Feet: 74,286
- Final Cost: $11,739,920.00

**PROJECT COMPLETE**

**SCIENCE COMMUNITY CENTER & GREAT VALLEY MUSEUM (west)**

The Science project includes a Division Office, Science Labs, Prep Rooms, Lecture Classrooms, and Faculty Offices. The Great Valley Museum (GVM) is included in this project. The GVM incorporates natural history exhibits, a lecture room, a museum store and outdoor exhibits.

- Architect: Lionakis
- Square Feet: 109,000
- Budgeted Cost: $59,650,000.00

**PROJECT COMPLETE**

**AG ANIMAL FACILITIES (west)**

This project consists of replacement of aging animal facilities on MJC’s West Campus.

- Architect: LPAS
- Square Feet: 27,969
- Final Cost: $2,017,277.69

**PROJECT COMPLETE**

**LIBRARY & LEARNING RESOURCES CENTER (east)**

The existing library facility had all spaces renovated which included interior finishes as well as providing new electrical infrastructure, new data and new heating, ventilating and air conditioning systems. The exterior of the building included ADA upgrades to meet new code regulations.

- Architect: tBP Architects
- Square Feet: 36,873
- Final Cost: $9,072,710.62

**PROJECT COMPLETE**

**WEST CAMPUS ROADS**

This project will provide upgrades to the existing roads and includes new parking areas, bus turnouts and bike lanes.

- Engineer: Associated Engineering Group
- Budgeted Cost:
  - Parking Area #1: $2,040,000.00
  - Entry Road Area #2A: $93,000.00
  - Loop Road Area #3: $663,000.00
  - Loop Road Area #4: $476,000.00
  - Loop Road Area #5: $2,778,000.00
  - Loop Road Area #6: $1,235,000.00
- Completion (anticipated):
  - Parking Area #1: Winter 2016
  - Area #2A: COMPLETE
  - Areas #3-4: Winter 2016
  - Areas #5-6: Summer 2016

**STATUS: Design**

*COMPLETE* - “Complete” for facilities refers to “occupancy.” Residual expenses may continue to be associated with projects over time until the project is closed out by Board action.

-8-
Modesto Junior College’s share of YCCD Measure E Bond funded projects equals $220.11 million. Some of the highlighted projects are shown below. For more detailed information click on the project name.

**Agriculture Center for Education (west)**

This is a large multipurpose indoor facility with a dirt floor to provide a weather protected environment for education of students focusing on Agriculture related industries including animals and machinery.

- Architect: LPAS
- Square Feet: 75,801
- Final Cost: $16,701,861.82

**PROJECT COMPLETE**

**Agriculture Center for Education (east)**

With a total of 54,527 sq/ft and 888 seats in the main theater area, the MJC Auditorium accommodates a new theater, radio, television, film and performance spaces equipped with state-of-the-art technology along with additional office spaces for faculty and staff. This newly upgraded facility is known as the Performing and Media Arts Center.

- Architect: Grothe & Smith
- Square Feet: 54,527
- Final Cost: $19,566,199.54 (Measure E Portion)

**PROJECT COMPLETE**

**Auditorium (east)**

**Student Services Building (east)**

The Student Services project creates a “one stop shop” for students to eliminate the need for students to traverse the campus for services.

- Architect: Perkins + Will
- Square Feet: 26,665
- Final Cost: $12,627,571.31

**PROJECT COMPLETE**

**Ag Modular Living Units (west)**

This project provides 28 beds in a small scale neighborhood environment for MJC Agriculture students who take care of the animals on campus.

- Architect: LPAS
- Units: 7 units, 28 beds
- Final Cost: $3,149,906.74

**PROJECT COMPLETE**

**Softball Complex (west)**

This project provides a field dedicated to women’s softball on MJC’s West Campus as well as a restroom/concession facility which will serve both softball and soccer.

- Final Cost: $1,531,512.90

**Softball Field:**
- Architect: TLCD/WMB

**Restroom/Concession Facility:**
- Architect: Lionakis

**BOTH PROJECTS COMPLETE**

**West Campus Parking Lot**

Construction of the new 172 vehicle stall parking lot with landscaping.

- Engineer: Associated Engineering Group
- Stalls: 172
- Final Cost: $755,109.13

**PROJECT COMPLETE**

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PROJECTS - MODESTO JUNIOR COLLEGE

Modesto Junior College’s share of YCCD Measure E Bond funded projects equals $220.11 million. Some of the highlighted projects are shown below. For more detailed information click on the project name.

GVM Education Demonstration Center (west)

The GVM EDC will consist of a 1-2 person open work area, restrooms, vault, storage room, freezer with warehouse storage space which will serve the Great Valley Museum.

• Architect: Lionakis
• Square Feet: 3,382
• Budgeted Cost: $3,165,000.00
• Completion (anticipated): Fall 2015
STATUS: Programming

Painting West Campus

This project will paint various buildings throughout the West Campus.

• Architect: Darden Architects
• Budgeted Cost: $2,015,000.00
• Completion (anticipated): TBD
STATUS: Programming

Painting East Campus

This project will paint various buildings throughout the East Campus.

• Architect: Darden Architects
• Budgeted Cost: $1,602,000.00
• Completion (anticipated): TBD
STATUS: Programming

East Campus - Roads and Pathways

This project will resurface the East Campus roads and replace sidewalks and walkways.

• Engineer: Associated Engineering Group
• Budgeted Cost: $1,339,000.00
• Completion (anticipated): Winter 2015
STATUS: Construction

Student Center/ Career Transfer Center (east)

This project entailed the renovation of a portion of the current Student Center Building into the Career Center.

• Architect: Lionakis
• Square Feet: 2,440
• Final Cost: $429,158.38
PROJECT COMPLETE

Ag-Storage Building (west)

This project will consist of a new metal building for the Agriculture Department to use as storage space.

• Architect: TBD
• Square Feet: 7,500
• Budgeted Cost: $1,410,000.00
• Completion (anticipated): TBD
STATUS: Programming

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Modesto Junior College’s share of YCCD Measure E Bond funded projects equals $220.11 million. Some of the highlighted projects are shown below. For more detailed information click on the project name.

### Center For Advanced Technologies (CAT) (East)
A modernization of the MJC East Campus Science Building provides new classroom space for computer graphics and other high tech classes.

- **Architect:** Lionakis
- **Square Feet:** Approximately 56,661
- **Budgeted Cost:** $17,750,000.00
- **Completion (anticipated):** Fall 2016

**PROJECT COMPLETE**

### Outreach Sites - Modesto Junior College

#### Patterson Educational Site
The District acquired land in the Keystone Business Park.

- **Final Cost:** $1,443,672.46

**PROJECT COMPLETE**

#### Turlock Educational Site
YCCD has acquired a parcel of land in Turlock for the future expansion of Modesto Junior College course offerings.

- **Final Cost:** $1,088,575.85

**PROJECT COMPLETE**

*COMPLETE - "Complete" for facilities refers to "occupancy." Residual expenses may continue to be associated with projects over time until the project is closed out by Board action.*
Central Services’ share of YCCD Measure E Bond funded projects equals $78,569 million. Some of the highlighted projects are shown on this page. For more detailed information click on the project name.

Central Services Building
This project provides an updated office facility for the YCCD Central Services Offices, replacing the circa 1940s buildings currently in use. The administrative offices located at Central Services support the operations of both colleges within the YCCD, Columbia College and Modesto Junior College.

- Architect: Darden Architects
- Square Feet: 31,422
- Budgeted Cost: $21,000,000.00
- Completion (anticipated): October 2016

STATUS: Construction

Shipping and Receiving
This project provides a new facility for the YCCD Shipping and Receiving Department on the West Campus of Modesto Junior College. It replaced a 1948 warehouse used for shipping and receiving, which will be demolished along with the MICL Building.

- Architect: Lionakis
- Budgeted Cost: $5,500,000.00

PROJECT COMPLETE

Primary Data Center
This project provides a new data center for YCCD to replace the existing facility that has over lived its functional use on the West Campus of Modesto Junior College.

- Architect: Anova Nexus
- Budgeted Cost: $8,000,000.00

PROJECT COMPLETE

Logistics Center
This project provides a new office for the Facilities Operations at Columbia College.

- Architect: Anova Nexus
- Final Cost: $995,896.57

PROJECT COMPLETE

Secondary Data Center
This project provides a data center for YCCD’s and Columbia College’s information technology functions at Columbia College. This is a modernization of the existing Alder Building.

- Architect: Anova Nexus
- Budgeted Cost: $3,500,000.00

PROJECT COMPLETE

For updates on all YCCD Measure E projects throughout the year, you can access the Measure E Bond Information & Updates page website by clicking:

http://www.yosemite.edu/bond/information/default.aspx
On November 2, 2004, voters in the Yosemite Community College District approved a $326 million general obligation bond for the repair, upgrade and new construction of Modesto Junior College and Columbia College facilities and the expansion of college educational sites in Patterson, Oakdale, Turlock and Calaveras County. The Citizens’ Bond Oversight Committee meets quarterly to review and report on the expenditure of tax dollars to ensure that spending is only for described purposes. For more information, log on to:
http://www.yosemite.edu/bond

YOSEMITE COMMUNITY COLLEGE DISTRICT

MISSION STATEMENT

The Yosemite Community College District is committed to transforming lives through programs and services informed by the latest scholarship of teaching and learning. We provide a dynamic, innovative educational environment for the ever-changing populations and workforce needs of our regional community. We facilitate lifelong learning through the development of intellect, creativity, character, and abilities that shape students into thoughtful, culturally aware, engaged citizens.

Mission Statement:

Columbia College: Modesto Junior College is committed to transforming lives through programs and services informed by the latest scholarship of teaching and learning. We provide a dynamic, innovative educational environment for the ever-changing populations and workforce needs of our regional community. We facilitate lifelong learning through the development of intellect, creativity, character, and abilities that shape students into thoughtful, culturally aware, engaged citizens.

Main Campus, Columbia
Established: 1968

MISSION STATEMENT

Columbia College is a dynamic institution of learners and creative thinkers dedicated to high standards of student success. We prepare students to be fully engaged in an evolving world by offering comprehensive and high quality programs and services. Columbia College is committed to a culture of improvement through measuring student learning across the institution. We strive for excellence, foster a spirit of professionalism and embrace diversity.

Main Campus, Columbia
Established: 1968

MISSION STATEMENT

Modesto Junior College is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

Main Campus, Modesto
Established: 1921

MISSION STATEMENT

Modesto Junior College is committed to transforming lives through programs and services informed by the latest scholarship of teaching and learning. We provide a dynamic, innovative educational environment for the ever-changing populations and workforce needs of our regional community. We facilitate lifelong learning through the development of intellect, creativity, character, and abilities that shape students into thoughtful, culturally aware, engaged citizens.

East Campus, Modesto
Established: 1921

West Campus, Modesto
Established: 1968

YCCD 2015 FALL ENROLLMENT

(BY COUNTY)

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<td></td>
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<tr>
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<tr>
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</table>

Source: YCCD Office of Research & Planning
<table>
<thead>
<tr>
<th>Modesto Junior College¹:</th>
<th>Budget</th>
<th>Expenditures</th>
<th>Construction Start</th>
<th>Completion</th>
</tr>
</thead>
<tbody>
<tr>
<td>PROJECT</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Ag-Animal Facilities Renovation</td>
<td>$ 2,017,277.69</td>
<td>$ 2,017,277.69</td>
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<tr>
<td>Ag-Modular Living Units</td>
<td>$ 3,149,906.74</td>
<td>$ 3,149,906.74</td>
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<tr>
<td>Ag-Multipurpose Pavilion Facility</td>
<td>$ 16,701,861.82</td>
<td>$ 16,701,861.82</td>
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<tr>
<td>Ag-Storage Building</td>
<td>$ 1,410,000.00</td>
<td>$ 29.56</td>
<td>TBD</td>
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<tr>
<td>Allied Health &amp; Life Sciences</td>
<td>$ 25,092,868.96</td>
<td>$ 25,092,868.96</td>
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</tr>
<tr>
<td>Art Building</td>
<td>$ 579,379.00</td>
<td>$ 579,379.00</td>
<td>May 2011</td>
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<tr>
<td>Auditorium</td>
<td>$ 19,566,199.54</td>
<td>$ 19,566,199.54</td>
<td>October 2006</td>
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<tr>
<td>Campus Way Parking Lot</td>
<td>$ 1,300,480.29</td>
<td>$ 1,300,480.29</td>
<td>June 2011</td>
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<tr>
<td>East Campus - Roads &amp; Pathways</td>
<td>$ 1,339,000.00</td>
<td>$ 398,586.18</td>
<td>May 2015</td>
<td>Winter 2015</td>
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<tr>
<td>Founders Hall Modernization</td>
<td>$ 11,739,920.00</td>
<td>$ 11,739,920.00</td>
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<tr>
<td>GVM Education Demonstration Center</td>
<td>$ 3,165,000.00</td>
<td>$ 1,730,051.01</td>
<td>April 2014</td>
<td>Fall 2015</td>
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<tr>
<td>Interim Housing</td>
<td>$ 3,000,000.00</td>
<td>$ 2,715,531.56</td>
<td>April 2010</td>
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<tr>
<td>Library &amp; Learning Resources Center</td>
<td>$ 9,072,710.62</td>
<td>$ 9,072,710.62</td>
<td>November 2012</td>
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</tr>
<tr>
<td>Loop Road</td>
<td>$ 4,480,122.00</td>
<td>$ 3,713,679.52</td>
<td>December 2009</td>
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</tr>
<tr>
<td>North Hall (Formerly High Tech Center)</td>
<td>$ 17,750,000.00</td>
<td>$ 16,848,801.09</td>
<td>August 2013</td>
<td>COMPLETE</td>
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<tr>
<td>Painting East Campus</td>
<td>$ 1,602,000.00</td>
<td>$ 33.59</td>
<td>TBD</td>
<td>TBD</td>
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<tr>
<td>Painting West Campus</td>
<td>$ 2,015,000.00</td>
<td>$ 42.25</td>
<td>TBD</td>
<td>TBD</td>
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<tr>
<td>Parking Structure/Lot</td>
<td>$ 3,828,528.73</td>
<td>$ 3,828,528.73</td>
<td>December 2008</td>
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<tr>
<td>Patterson Educational Site</td>
<td>$ 1,443,672.46</td>
<td>$ 1,443,672.46</td>
<td>Spring 2013</td>
<td>Land Acquired</td>
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<tr>
<td>Science Community Center</td>
<td>$ 59,650,000.00</td>
<td>$ 59,272,186.18</td>
<td>June 2010</td>
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<tr>
<td>Science Outdoor Education</td>
<td>$ 1,960,000.00</td>
<td>$ 153.60</td>
<td>TBD</td>
<td>Fall 2016</td>
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<tr>
<td>Softball Complex</td>
<td>$ 1,531,512.90</td>
<td>$ 1,531,512.90</td>
<td>August 2009</td>
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<tr>
<td>Student Center/Career Transfer Center</td>
<td>$ 429,158.38</td>
<td>$ 429,158.38</td>
<td>May 2013</td>
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<tr>
<td>Student Services Building</td>
<td>$ 12,627,571.31</td>
<td>$ 12,627,571.31</td>
<td>May 2010</td>
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<tr>
<td>Turlock Educational Site</td>
<td>$ 1,091,363.25</td>
<td>$ 1,088,575.85</td>
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<tr>
<td>Utility Infrastructure</td>
<td>$ 4,480,122.00</td>
<td>$ 3,673,352.49</td>
<td>April 2011</td>
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<tr>
<td>West Campus Roads - Parking Area #1</td>
<td>$ 2,040,000.00</td>
<td>$ 25,937.10</td>
<td>November 2016 (est)</td>
<td>Winter 2016</td>
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<tr>
<td>West Campus Roads - Entry Road #2A</td>
<td>$ 93,000.00</td>
<td>$ 87,873.55</td>
<td>December 2014</td>
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</tr>
<tr>
<td>West Campus Roads - Loop Road Area #3</td>
<td>$ 663,000.00</td>
<td>$ 60,486.26</td>
<td>October 2015 (est)</td>
<td>Winter 2016</td>
</tr>
<tr>
<td>West Campus Roads - Loop Road Area #4</td>
<td>$ 476,000.00</td>
<td>$ 49,776.36</td>
<td>October 2015 (est)</td>
<td>Winter 2016</td>
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<tr>
<td>West Campus Roads - Loop Road Area #5</td>
<td>$ 2,778,000.00</td>
<td>$ 41,674.74</td>
<td>March 2016 (est)</td>
<td>Summer 2016</td>
</tr>
<tr>
<td>West Campus Roads - Loop Road Area #6</td>
<td>$ 1,235,000.00</td>
<td>$ 20,429.76</td>
<td>March 2016 (est)</td>
<td>Summer 2016</td>
</tr>
<tr>
<td>Modesto Junior College Contingency</td>
<td>$ 1,046,235.18</td>
<td>$ 199,563,358.22</td>
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SUBTOTAL - Modesto Junior College $ 220,110,000.00

<table>
<thead>
<tr>
<th>Columbia College²:</th>
<th>Budget</th>
<th>Expenditures</th>
<th>Construction Start</th>
<th>Completion</th>
</tr>
</thead>
<tbody>
<tr>
<td>PROJECT</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bus Service Loop/Disabled Parking Lot</td>
<td>$ 678,895.49</td>
<td>$ 678,895.49</td>
<td>May 2006</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Calaveras Educational Site</td>
<td>$ 1,230,750.71</td>
<td>$ 1,230,750.71</td>
<td></td>
<td>Land Acquired</td>
</tr>
<tr>
<td>Child Development Center</td>
<td>$ 8,902,268.85</td>
<td>$ 8,902,268.85</td>
<td>December 2008</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Juniper Building Upgrade</td>
<td>$ 673,449.00</td>
<td>$ 673,449.00</td>
<td>April 2011</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Madrone Building Modernization</td>
<td>$ 2,922,998.07</td>
<td>$ 2,922,998.07</td>
<td>July 2008</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Manzanita Building</td>
<td>$ 9,235,075.00</td>
<td>$ 8,435,867.00</td>
<td>May 2014</td>
<td>July 2015</td>
</tr>
<tr>
<td>Manzanita Lower Level Renovation</td>
<td>$ 2,071,990.00</td>
<td>$ 43.45</td>
<td>TBD</td>
<td>Fall 2016</td>
</tr>
<tr>
<td>Manzanita Secondary Effects</td>
<td>$ 325,000.00</td>
<td>$ 218,413.72</td>
<td>Fall 2013</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Oakdale Educational Site</td>
<td>$ 43,576.64</td>
<td>$ 43,576.64</td>
<td>TBD</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Pinyon Building Upgrade</td>
<td>$ 329,327.00</td>
<td>$ 6.90</td>
<td>TBD</td>
<td>Fall 2016</td>
</tr>
<tr>
<td>Public Safety Center</td>
<td>$ 2,105,553.18</td>
<td>$ 2,105,553.18</td>
<td>April 2008</td>
<td>COMPLETE</td>
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<tr>
<td>Roadways Phase I</td>
<td>$ 825,015.00</td>
<td>$ 760,129.13</td>
<td>Summer 2013</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Roadways Phase II</td>
<td>$ 1,648,337.00</td>
<td>$ 1,462,956.97</td>
<td>Summer 2014</td>
<td>COMPLETE</td>
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<tr>
<td>Roadways Phase III</td>
<td>$ 1,477,411.00</td>
<td>$ 615,935.44</td>
<td>Summer 2015</td>
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<tr>
<td>Science &amp; Natural Resources Building</td>
<td>$ 17,743,350.42</td>
<td>$ 17,743,350.42</td>
<td>September 2009</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Secondary Access Road</td>
<td>$ 520,163.48</td>
<td>$ 520,163.48</td>
<td>January 2006</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Sequoia Building Modernization</td>
<td>$ 1,340,800.00</td>
<td>$ 1,199,897.87</td>
<td>Summer 2013</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Swing Space</td>
<td>$ 125,000.00</td>
<td>$ 124,426.11</td>
<td>Fall 2013</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Columbia College Contingency</td>
<td>$ 296,359.16</td>
<td>$ 46,965,247.55</td>
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</table>

SUBTOTAL - Columbia College $ 52,495,000.00

-14- budget continued on page 15
### MEASURE E BOND: BUILDING FOR THE FUTURE
MEASURE E PROJECT STATUS CONTINUED (Budget as of 06/30/15)

<table>
<thead>
<tr>
<th>PROJECT</th>
<th>Budget</th>
<th>Expenditures</th>
<th>Construction Start</th>
<th>Completion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ag-Trailers</td>
<td>$65,876.48</td>
<td>$65,876.48</td>
<td>2009</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Art Building</td>
<td>$600,000.00</td>
<td>$586,393.46</td>
<td>July 2011</td>
<td>COMPLETE</td>
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<tr>
<td>Capital Outlay Debt Service</td>
<td>$14,435,000.00</td>
<td>$14,435,000.00</td>
<td>2005</td>
<td>COMPLETE</td>
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<tr>
<td>Central Services Building</td>
<td>$21,000,000.00</td>
<td>$3,363,412.93</td>
<td>April 2015</td>
<td>October 2016</td>
</tr>
<tr>
<td>Central Services Master Plan</td>
<td>$82,500.00</td>
<td>$82,500.00</td>
<td>June 2011</td>
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<tr>
<td>DTSC</td>
<td>$1,300,000.00</td>
<td>$1,114,062.19</td>
<td>2008</td>
<td>Ongoing</td>
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<td>Logistics Center</td>
<td>$995,896.57</td>
<td>$995,896.57</td>
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<tr>
<td>Patterson Planning</td>
<td>$1,093,484.00</td>
<td>$855,409.00</td>
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<tr>
<td>Primary Data Center</td>
<td>$8,000,000.00</td>
<td>$7,160,459.87</td>
<td>August 2012</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Scheduled Maintenance</td>
<td>$10,000,000.00</td>
<td>$10,000,000.00</td>
<td>2005</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Secondary Data Center</td>
<td>$3,500,000.00</td>
<td>$3,190,748.96</td>
<td>April 2013</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Shipping &amp; Receiving</td>
<td>$5,500,000.00</td>
<td>$4,056,783.07</td>
<td>July 2012</td>
<td>COMPLETE</td>
</tr>
<tr>
<td>Technology Infrastructure</td>
<td>$10,000,000.00</td>
<td>$9,847,929.60</td>
<td>2005</td>
<td>Ongoing</td>
</tr>
<tr>
<td>Central Services Contingency</td>
<td>$1,996,242.95</td>
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<td></td>
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</tr>
<tr>
<td><strong>SUBTOTAL - Central Services</strong></td>
<td><strong>$78,569,000.00</strong></td>
<td><strong>$55,754,472.13</strong></td>
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<tr>
<td><strong>TOTAL MEASURE E PROJECTS</strong></td>
<td><strong>$351,174,000.00</strong></td>
<td><strong>$302,283,077.90</strong></td>
<td>(includes $25,000,000 investment income)</td>
<td></td>
</tr>
</tbody>
</table>

**COMPLETE** - “Complete” for facilities refers to “occupancy.” Residual expenses may continue to be associated with projects over time until the project is closed out by Board action.

1. Board Approved revised budget at April 2015 meeting
2. Board Approved revised budget at April 2015 meeting
3. Board Approved revised budget at October 2013 meeting

---

**Artist Rendering of the Future Site of the Central Services Building**

-15-
On November 7, 2000, California voters approved Proposition 39, which allowed community college districts to pass bonded indebtedness with a 55% majority vote of its constituents, versus the 2/3 voter approval, to pay for facilities projects.

In August of 2002, the Yosemite Community College District (YCCD) Board of Trustees commissioned the development of a Facilities Master Plan (FMP).

Building inventory was reviewed, data was gathered, the Community was polled, and forums were conducted. This resulted in 500 project proposals to see the campuses through the next 20 years. The Board of Trustees adopted the Facilities Master Plan in February 2004.

Based on an analysis of our voters and bonding capacity, the Board of Trustees approved a $326.1 million general obligation bond for the November 2004 ballot for selected FMP projects. The projects to be funded by Measure E were prioritized from the FMP.

On November 2, 2004, voters in the YCCD approved a $326.1 million general obligation bond (under Proposition 39 rules) for the repair, upgrade and new construction of Modesto Junior College and Columbia College facilities and the expansion of college education centers. The bond funds are to be used to improve campus safety, renovate classrooms, laboratories and career/technology centers, improve technology infrastructure and repair overcrowded and deteriorating buildings. YCCD received 60.8% of the vote, well over the required 55%.

Interviews for Program Management services took place in February 2005. Out of nine requests for qualifications submitted, four were invited to be interviewed.

YCCD bonds were favorably rated by Standard & Poor’s and Moody’s bond rating agencies.

At their March 9, 2005 Board meeting, the YCCD Board of Trustees appointed its initial members to the first Citizens’ Bond Oversight Committee.

On April 19, 2005, the first Bond Issuance of $94,445,000 was sold the same day they became available for sale, due to their favorable interest rate as compared to other public bond agency sales.

In June 2005, YCCD selected Kitchell, CEM to be the program management firm for the $326.1 million construction and renovation plan.

A Request for Qualifications for Architectural and Planning services was issued in October to over 100 firms. YCCD received 51 proposals, and a pool of 13 Architectural firms were selected in December.

On February 15, 2006, the Board approved the Program Management Plan recommended by Kitchell.

The second Bond Issuance of $150,000,000 was sold on March 19, 2008.

The third Bond Issuance of $81,728,990 was sold on June 2, 2010.

The 2012 Bond Issuance of $59,205,000 refunded $57,150,000 of the 2005 Series Bonds. This reduced the District’s obligation by $4,528,621.

The following Measure E projects were either completed or scheduled to be completed by the end of 2015:

**MODESTO JUNIOR COLLEGE**
- Center for Advanced Technologies
- East Campus - Roads & Pathways
- GVM Education Demonstration Center
- West Campus - Entry Road Area #2A

**COLUMBIA COLLEGE**
- Manzanita Building
- Roadways Phase II
- Roadways Phase III

The District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.
Q: What is the difference between "soft costs" and "hard costs"?

A: Traditionally in the construction industry total project costs are divided into two major categories: Hard Costs and Soft Costs. The Hard Costs are the costs that are directly attributable to a physical asset. Concrete, steel, windows, doors, roofing, etc. Furniture, fixtures, and equipment are also Hard Costs in a total project budget. The total cost of construction activities is a Hard Cost. The trade labor is a Hard Cost of construction because the labor to fabricate and erect the steel become part of the cost of the steel. The Soft Costs are costs related to fees and services needed to build the building. Architectural fees, engineering fees, inspection fees, plan check fees, geotechnical engineering, civil engineering, construction management, and testing are examples of construction Soft Costs. The total project cost would be the sum of the Hard Costs and the Soft Costs. Soft Costs vary depending on the project and project "type." We generally expect to see Soft Costs in the 16-25% range of total project cost.

Q: What were the requirements of the Prop 39 Bond?

A: Measure E was a Proposition 39 Bond, requiring 55% voter approval (requiring the District to agree to a number of conditions prior to its passage).

Three conditions worth noting are:

1) The District was to establish a Citizens’ Bond Oversight Committee.
2) The District was to be more specific with the bond projects as they approached voters when requesting an election.
3) The District was to subject itself to annual/independent performance and financial audits, that are part of the Prop 39 requirements, separate from the normal end-of-the-year audits.

Q: What are the District’s "Scheduled Maintenance" plans?

A: Each fiscal year YCCD submits a 5-Year Scheduled Maintenance plan to the State Chancellor’s Office subsequent to the approval of the District’s Board of Trustees. Scheduled Maintenance Projects are identified by the Facilities Planning & Operations Office working with the Colleges and Central Office. The projects are prioritized by critical needs and anticipated needs in the areas of roof, mechanical, utility, exterior and other categories which include sidewalks repair, lock replacement and rekeying. Measure E dollars are utilized along with State funding when available to meet the District’s needs identified in the 5-Year prioritized Scheduled Maintenance plan.

Q: Who handles the auditing of the bonds?

A: Annual independent audits are conducted for the Yosemite Community College District by qualified external auditors. The annual audits include an audit of the Measure E bond funds. While Matsom and Isom conducted the audits for a number of years, during the 2011-2012 fiscal year audit, the District requested a rotation of audit management staff. Also, during the same year, Matsom and Isom merged with another accounting firm which enhanced their staff with additional expertise in community college auditing. Further, in 2013-2014 the District received proposals and contracted with another firm, Crowe Horwath, who conducted the independent audit for the fiscal year ending June 30, 2014.

Included in this annual report, is the independent auditor’s report statement for the year ending June 30, 2015. It was the decision of the Citizens’ Bond Oversight Committee to produce this annual report in December 2015 so that the most recent audit report (ending June 30, 2015) would be available and included to more closely align with the project status update period.
Q: What cost saving measures has the District taken to maximize bond proceeds?

A: There are two methods that the District uses to maximize the bond proceeds. These methods include Value Engineering and Public Bid Process.

Every major project goes through a Value Engineering Process to ensure that the District is getting the best value for the money being spent. This Value Engineering Process includes the District staff, Kitchell, the architect, mechanical engineer, civil engineer, structural engineer, landscape architect, and electrical engineer. They spend a day and sometimes two days reviewing all the aspects of the project finding ways to reduce costs and optimize the allocated budget amount.

Projects are awarded using the Public Bid Process. The Public Bid Process ensures that the lowest bidder on the project is the one awarded the project. This kind of competition forces the general contractors to submit the best prices on the proposed work thus ensuring that the Bond money is maximized.

Q: What will the District do with its investment earnings?

A: Interest earned on Measure E bond proceeds not subject to IRS rebate is approximately $20,000,000. The District's Board of Trustees approved amending the Measure E Central Services project budgets to include the $20,000,000. After prioritizing projects at Columbia College and Modesto Junior College, along with other safety and infrastructure projects district-wide, these funds are being utilized to build the Central Services Office Building, replacing the severely outdated and inefficient circa 1940s buildings currently in use.

Q: What is the “total payback” of the bonds?

A: The “total payback” is shown in the table below:

<table>
<thead>
<tr>
<th></th>
<th>PRINCIPAL</th>
<th>INTEREST</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005 Series</td>
<td>$94,445,000</td>
<td>$69,956,722</td>
<td>$164,401,722</td>
</tr>
<tr>
<td>*2005 (Refunded)</td>
<td>$(57,150,000)</td>
<td>$(30,809,250)</td>
<td>$(87,959,250)</td>
</tr>
<tr>
<td>2008 Series</td>
<td>$150,000,000</td>
<td>$161,090,028</td>
<td>$311,090,028</td>
</tr>
<tr>
<td>2010 Series</td>
<td>$81,728,990</td>
<td>$377,052,234</td>
<td>$458,781,224</td>
</tr>
<tr>
<td>*2012 Series</td>
<td>$59,205,000</td>
<td>$24,225,629</td>
<td>$83,430,629</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$328,228,990</td>
<td>$601,515,363</td>
<td>$929,744,353</td>
</tr>
</tbody>
</table>

*In 2012, the District refunded $57.15 million with the 2012 Series. The 2012 Series Bonds were issued at a lower interest rate in the amount of $59.205 million to cover the principal balance on the 2005 Bonds plus accrued interest on those bonds. The net savings to the District’s taxpayers equals $4,528,621 (gross interest savings of $6,583,621 less increased principal of $2,005,000).
Citizens’ Bond Oversight Committee

SUMMARY OF CBOC DUTIES

- **Informs the Public**
  The CBOC informs the public concerning the District’s expenditure of bond proceeds.

- **Review Expenditures**
  The CBOC may review quarterly expenditure reports produced by the District to ensure that (a) bond proceeds were expended only for the purposes set forth in the Measure E; and (b) no bond proceeds were used for any teacher or administrative salaries or other operating expenses.

- **Annual Report**
  The CBOC presents to the YCCD Board, in public session, an annual report which includes a statement indicating whether the District is in compliance with the requirements of Article XIIIIA, Section 1(b)(3) of the California Constitution; and a summary of the CBOC’s proceedings and activities for the preceding year.

In order to perform the duties set forth in the CBOC Bylaws, the CBOC may also engage in the following activities:

- **Receive and review** copies of the District’s annual independent performance audit and annual independent financial audit, required by Article XIIIIA of the California Constitution.

- **Inspect** college facilities and grounds for which bond proceeds have or will be expended, in accordance with any access procedure established by the Chancellor.

- **Review** copies of deferred maintenance proposal or plans developed by the District.

- **Review** efforts by the District to maximize bond proceeds by implementing various cost-saving measures.

CBOC MEMBERSHIP

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Term Ends</th>
</tr>
</thead>
<tbody>
<tr>
<td>Larry McElhaney</td>
<td>Chair, At-Large</td>
<td>11/15</td>
</tr>
<tr>
<td>Matthew Rolicheck</td>
<td>Vice Chair, At-Large</td>
<td>03/17</td>
</tr>
<tr>
<td>Joseph Aja</td>
<td>At-Large</td>
<td>05/17</td>
</tr>
<tr>
<td>Barbara Frazer</td>
<td>Senior Citizen Organization</td>
<td>03/17</td>
</tr>
<tr>
<td>Paul Neumann</td>
<td>College Support Organization</td>
<td>05/16</td>
</tr>
<tr>
<td>Thomas Solomon</td>
<td>Business Organization</td>
<td>11/15</td>
</tr>
</tbody>
</table>

Recognition and Thanks go to past CBOC Members whose terms ended in 2015: Lyndi Love-Haning, Frank "Del" Hodges, and Jeff Phillips

CBOC Meetings 2016

- March 2, 2016
  YCCD Board Room

- June 1, 2016
  YCCD Board Room

- September 7, 2016
  Columbia College

- December 8, 2016
  YCCD Board Room

MEASURE E BOND PROGRAM INFORMATION IS READILY AVAILABLE

The community is invited to attend the CBOC’s quarterly meetings. Check the web address below for meeting time, date, location, or to submit comments or questions to the oversight committee or call (209) 575-6509.

If you are interested in serving on the YCCD Citizens’ Bond Oversight Committee, or for more information regarding the Measure E Bond, including project details, agendas, minutes, and CBOC information, please visit our website at: http://www.yosemite.edu/bond/