

YCCD CITIZENS' BOND OVERSIGHT COMMITTEE ANNUAL REPORT

BOND MEASURE



2012
2013

YOSEMITE COMMUNITY COLLEGE DISTRICT
REPORT #8
July 1, 2012 - June 30, 2013



MESSAGES FROM THE CHANCELLOR AND THE CHAIR

A MESSAGE FROM THE CHANCELLOR

Next year will be the 10th anniversary of the passage of the YCCD Measure E bond. As I look back, the measure couldn't have come at a more opportune time in the history of our community college system. With multiple years of budget cuts, our community college system has had to endure much during the last ten years. Fortunately, we were able to plan for the future, while experiencing short term cut backs.



Eventually the State of California and the community college system will come out of the hard times, and we are seeing glimpses of that now. As a result, we are seeing our budgets slowly being replenished, our enrollments slowing increasing, and we have state of the art facilities to welcome all of our current and new college students.

As our Measure E projects at Modesto Junior College and Columbia College are progressing, I can proudly state that what we planned to serve our students at both colleges is getting accomplished. The YCCD now has state of the art science buildings at both MJC and Columbia College which will highlight the campuses for years to come as will the partnership between both colleges. An example is the nursing program, whose classes are video conferenced from Glacier Hall at MJC to Columbia College's Redbud facility. As a result of Measure E, we provide greater availability of nursing education for students in remote sites, cost reduction in transportation and child care, and more nurses for the region.

Our next eye is now toward our Central Services operations that support our two colleges as we complete the college facilities. Again please stay tuned for upcoming ribbon-cutting celebrations and building grand openings in the near future.

With the community's passage of Measure E and most recently Proposition 30, we are poised in addressing the future needs of students. On behalf of the YCCD Board of Trustees, I thank you for your continued support of our colleges.

Dr. Joan E. Smith, Chancellor
Yosemite Community College District

A MESSAGE FROM THE CBOC CHAIR

There is an impressive new science building on MJC West Campus. Aesthetic and multi-functional, it is a state-of-the-art testament to what can be accomplished with the support of the local community. And it is but one of several YCCD bond projects under construction across three campuses this past year.

The implementation of Measure E is gradually winding down. With the exception of a new district office, the focus is shifting to smaller projects targeting structural rehabilitation and problematic infrastructure. This strategy will allow the YCCD to most effectively utilize remaining bond funds.

A CBOC report is produced annually to inform the community as to the status of bond projects and to offer assurance that Measure E funds are spent in accordance with original bond measure requirements.

Oversight by the YCCD Board and the CBOC, as well as annual independent audits, confirm Measure E Bond expenditures continue to meet California Constitutional requirements under Article XIII A. The most recent audits available to the CBOC are dated June 2012. It is the opinion of the CBOC that bond funds have been spent in compliance with legal requirements.

As always, the CBOC encourages members of the public to see for themselves the many improvements Measure E funds have afforded the YCCD and the public at large.



Matthew Rollicheck, Chair
Citizens' Bond Oversight Committee

"As always, the CBOC encourages members of the public to see for themselves the many improvements Measure E funds have afforded YCCD and the public at large."

- Matthew Rollicheck, CBOC Chair

YOSEMITE COMMUNITY COLLEGE DISTRICT

2201 Blue Gum Avenue
Modesto, CA 95358
www.yosemite.edu

YCCD BOARD OF TRUSTEES

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MEASURE E PROGRAM MANAGEMENT FIRM
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AUDITOR'S REPORT

INDEPENDENT AUDITORS' REPORT

Matson and Isom, Certified Public Accountants, in the Independent Auditors' Report received by the YCCD Board of Trustees on December 12, 2012, examined the District's compliance with the performance requirements for the Proposition 39 and Measure E General Obligation Bonds for the fiscal year ended June 30, 2012. Based on the procedures performed, they found that YCCD had properly accounted for the proceeds and expenditures of Proposition 39 and Measure E General Obligation Funds. A link to the audit reports and financial statements for the YCCD Measure E program, prepared using the guidelines required by the Governmental Accounting Standards Board (GASB) can be found by clicking: <http://www.yosemite.edu/fiscalservices/auditreports.htm>

FINANCIAL AUDIT

INDEPENDENT AUDITORS' REPORT

"We have audited the accompanying statement of net assets of the Measure E Bond Fund (the Measure) of Yosemite Community College District (the District) as of June 30, 2012, and the related statements of revenues, expenses, and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in note 1, the financial statements present only the Measure and do not purport to, and do not, present fairly, the financial position of the District as of June 30, 2012, and the changes in its financial position or, where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure as of June 30, 2012, and the changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2012, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management has omitted management's discussion and analysis that accounting principles greatly accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information."

November 19, 2012
Matson and Isom, Certified Public Accountants

PERFORMANCE AUDIT

INDEPENDENT AUDITORS' REPORT

"We have audited the Yosemite Community College District's (the District's) compliance with the performance requirements for the Proposition 39 and Measure E General Obligation Bonds (the Bonds) for the fiscal year ended June 30, 2012. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted this performance audit in accordance with generally accepted government auditing standards applicable to performance audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and recommendations and conclusions based on our audit objectives. We believe that evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives. Our performance audit does not provide a legal determination on the District's compliance with specific requirements.

In our opinion, the Yosemite Community College District complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2012. "

November 19, 2012
Matson and Isom
Certified Public Accountants

PROJECTS - COLUMBIA COLLEGE

*Columbia College's share of YCCD Measure E bond funded projects equals \$52.495 million.
Some of the highlighted projects are shown below.*



LAUREL BUILDING CHILD DEVELOPMENT CENTER

This project is a village of five buildings consisting of administration, infant, toddler, preschool, and classroom buildings.

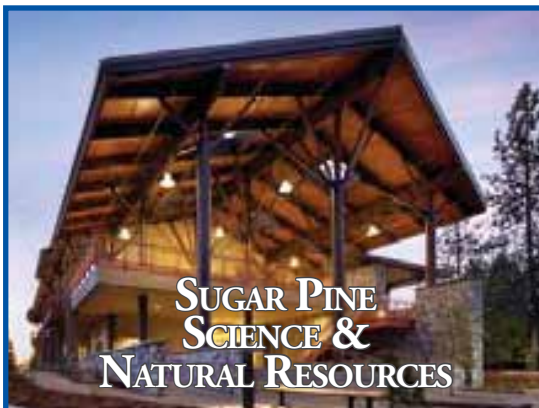
- Architect: Paul Roberts & Partners
 - Square Feet: 13,517
 - Final Cost: \$8,902,269
- PROJECT COMPLETE**



PUBLIC SAFETY CENTER

This project upgrades the existing fire station to provide gender equivalent facilities and incorporate the campus security office.

- Architect: Lionakis
 - Square Feet: 6,934
 - Final Cost: \$2,105,553
- PROJECT COMPLETE**



SERVICE LOOP

This project provides a public transportation stop on campus and convenient parking area for people with disabilities.

- Architect: Grothe & Smith
 - Square Feet: 26,000
 - Final Cost: \$678,895
- PROJECT COMPLETE**



SECONDARY ACCESS ROAD

The access road provides a second means of egress and access to the campus if the main entry is blocked by fire or any other emergency.

- Architect: Grothe & Smith
 - Lineal Yards: 2,000
 - Final Cost: \$520,163
- PROJECT COMPLETE**

MADRONE MODERNIZATION

This new building provides an adjacent facility to the existing Madrone shop building. The new facility includes a welding lab and auto shop.

- Architect: Noll & Tam
 - Square Feet: 5,035
 - Final Cost: \$2,922,998
- PROJECT COMPLETE**

SUGAR PINE SCIENCE & NATURAL RESOURCES BUILDING

This project will provide new state of the art science labs and classrooms replacing aging, out of date labs.

- Architect: Lionakis
 - Square Feet: 26,445
 - Budgeted Cost: \$17,900,000
- PROJECT COMPLETE**

MANZANITA

This project will consist of renovations to the existing Manzanita Building including upgrades to Culinary Arts and improvements to Student Services.

- Architect: Lionakis
 - Budgeted Cost: \$9,235,075
 - Completion (anticipated): June 2015
- STATUS: Design Phase**

SEQUOIA

The modernization of the Sequoia Building will include bringing in new technology and remodeling for future general classroom use.

- Architect: Lionakis
 - Budgeted Cost: \$1,340,480
 - Completion (anticipated): Winter 2013
- STATUS: Award Phase**

PROJECTS - COLUMBIA COLLEGE

*Columbia College's share of YCCD Measure E bond funded projects equals \$52.495 million.
Some of the highlighted projects are shown below.*

BIKE LANES & PEDESTRIAN PATHWAYS

This project will provide upgrades to pedestrian circulation throughout the campus including road repairs, foot paths and pathway lighting.

- Final Cost: \$18,957
- PROJECT COMPLETE**

ROADWAYS PHASE I

This project will provide upgrades to the existing roads.

- Engineer: Associated Engineering Group
 - Budgeted Cost: \$1,208,952
- PROJECT COMPLETE**

ROADWAYS PHASE II

This project will provide upgrades to the existing roads.

- Budgeted Cost: \$1,035,561
 - Completion (anticipated): Summer 2014
- STATUS: Programming**

ROADWAYS PHASE III

This project will provide upgrades to the existing roads.

- Budgeted Cost: \$406,030
 - Completion (anticipated): Summer 2015
- STATUS: Programming**

SWING SPACE

This project will provide swing space to the groups in Manzanita.

- Budgeted Cost: \$125,000
 - Completion (anticipated): Winter 2014
- STATUS: Programming**

MANZANITA SECONDARY EFFECTS

This project will provide funds to areas that are affected by the Manzanita remodel.

- Budgeted Cost: \$325,000
 - Completion (anticipated): Summer 2015
- STATUS: Programming**

OUTREACH SITES - CC

CALAVERAS EDUCATIONAL SITE

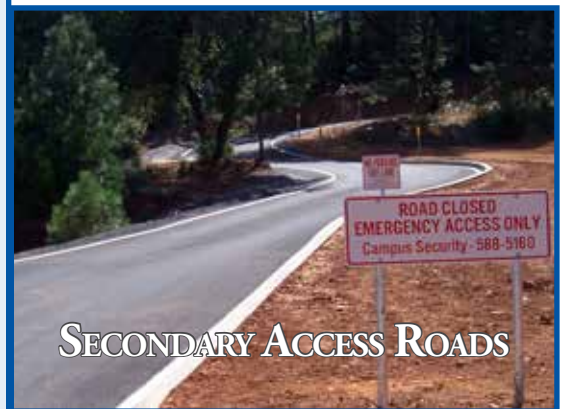
The District has purchased six acres of land near Angels Camp on Murphy's Grade Road.

- Amount Budgeted: \$4,000,000
- STATUS: Land Acquired**

OAKDALE EDUCATIONAL SITE

YCCD continues to respond to opportunities regarding land in Oakdale to expand Columbia College course offerings in the future.

- Amount Budgeted: \$1,000,000
 - Completion (anticipated): TBD
- STATUS: Search**



PROJECTS - MODESTO JUNIOR COLLEGE

*Modesto Junior College's share of YCCD Measure E Bond funded projects equals \$220.11 million.
Some of the highlighted projects are shown below.*



AUDITORIUM

AUDITORIUM (EAST)

With a total of 54,527 sq/ft and 888 seats in the main theater area, the MJC Auditorium accommodates a new theater, radio, television, film and performance spaces equipped with state-of-the-art technology along with additional office spaces for faculty and staff. This newly upgraded facility is known as the Performing and Media Arts Center.

- Architect: Grothe & Smith
- Square Feet: 54,527
- Final Cost: \$19,566,200 (Measure E Portion)

PROJECT COMPLETE

AG MODULAR LIVING UNITS (WEST)

This project provides 28 beds in a small scale neighborhood environment for MJC Agriculture students who take care of the animals on campus.

- Architect: LPAS
- Units: 7 units, 28 beds
- Final Cost: \$3,149,907

PROJECT COMPLETE

GLACIER HALL ALLIED HEALTH & LIFE SCIENCES (WEST)

This state of the art facility on MJC's West Campus houses Nursing and other health related programs, including Redbud renovation at Columbia College.

- Architect: tBP Architects
- Square Feet: 36,480
- Budgeted Cost: \$25,360,225

PROJECT COMPLETE

STUDENT SERVICES (EAST)

The Student Services project creates a "one stop shop" for students to eliminate the need for students to traverse the campus for services.

- Architect: Perkins + Will
- Square Feet: Approximately 26,665
- Final Cost: \$14,523,403

PROJECT COMPLETE

WEST CAMPUS PARKING LOT

Construction of the new 172 vehicle stall parking lot with landscaping.

- Engineer: Associated Engineering Group
- Stalls: 172
- Budgeted Cost: \$755,109

PROJECT COMPLETE

AG ANIMAL FACILITIES (WEST)

This project consists of replacement of aging animal facilities on MJC's West Campus.

- Architect: LPAS
- Square Feet: 19,400
- Final Cost: \$2,017,278

PROJECT COMPLETE

SOFTBALL COMPLEX (WEST)

This project creates a field dedicated to women's softball on MJC's West Campus as well as a restroom/concession facility which will serve both softball and soccer.

- Final Cost: \$1,531,513

Softball Field:

- Architect: TLCD/WMB

Restroom/Concession Facility:

- Architect: Lionakis

BOTH PROJECTS COMPLETE

AGRICULTURE CENTER FOR EDUCATION (WEST)

This is a large multipurpose indoor facility with a dirt floor to provide a weather protected environment for education of students focusing on Agriculture related industries including animals and machinery.

- Architect: LPAS
- Square Feet: 75,801
- Final Cost: \$17,659,690

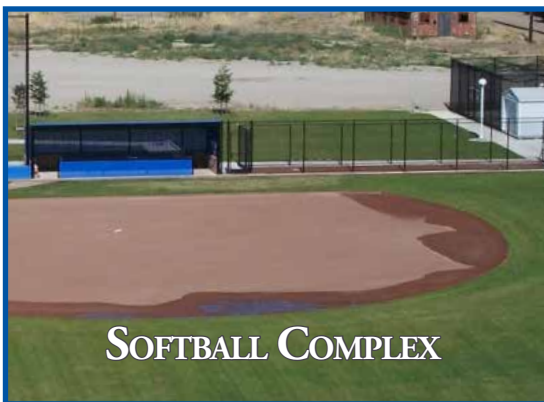
PROJECT COMPLETE

SURFACE PARKING LOT (EAST)

The YCCD Board of Trustees approved the purchase of land adjacent to existing District property on Tully Road to provide a more immediate solution to the parking



AG MODULAR LIVING UNITS



SOFTBALL COMPLEX



AGRICULTURE CENTER FOR EDUCATION

PROJECTS - MODESTO JUNIOR COLLEGE

*Modesto Junior College's share of YCCD Measure E Bond funded projects equals \$220.11 million.
Some of the highlighted projects are shown below.*

congestion on MJC's East Campus. The new Surface Parking Lot provides MJC with more parking spaces (455 stalls overall) and replaces the originally proposed Parking Structure project, providing parking sooner and at a significant cost savings.

- Engineer: Associated Engineering Group
 - Final Cost: \$3,916,895
- PROJECT COMPLETE**

FOUNDERS HALL MODERNIZATION (EAST)

The largest classroom building on campus was in need of modernization. This building is structurally sound but the interior finishes were worn and were in need of replacement.

- Architect: Lionakis
 - Square Feet: 75,000
 - Final Cost: \$12,065,000
- PROJECT COMPLETE**

SCIENCE COMMUNITY CENTER & GREAT VALLEY MUSEUM (WEST)

The Science project will include a Division Office, Science Labs, Prep Rooms, Lecture Classrooms, and Faculty Offices. The Great Valley Museum (GVM) will be included in this project. The GVM will have natural history exhibits, a lecture room, a museum store and outdoor exhibits.

- Architect: Lionakis
- Square Feet: Approximately 108,000
- Budgeted Cost: \$70,000,000

Science Community Center complete
GVM Status: Construction

HIGH TECH CENTER/ NORTH HALL (EAST)

A modernization of the MJC East Campus Science building will provide new classroom space for computer graphics and other high tech classes.

- Architect: Lionakis
- Square Feet: Approximately 56,000
- Budgeted Cost: \$16,000,000
- Completion (anticipated): February 2015

- Opening: May 2015
- STATUS: Bid Phase**

LIBRARY/LEARNING RESOURCES (EAST)

This project will upgrade the existing facility and utilize Measure E funds to leverage the ability to secure State funding. Last year the District applied for State funds to increase the budget on the Library project. The State has not approved the application for additional funds. Limited modernization will be completed with the funds available.

- Architect: tBP Architects
 - Budgeted Cost: \$9,495,145
 - Completion: November 2013
 - Opening: January 2014
- STATUS: Construction**

STUDENT CENTER/CAREER TRANSFER (EAST)

This project entails the renovation of a portion of the current student center building into the career center.

- Architect: Lionakis
 - Budgeted Cost: \$450,000
 - Opening: October 2013
- PROJECT COMPLETE**

OUTREACH SITES - MJC

PATTERSON EDUCATIONAL SITE

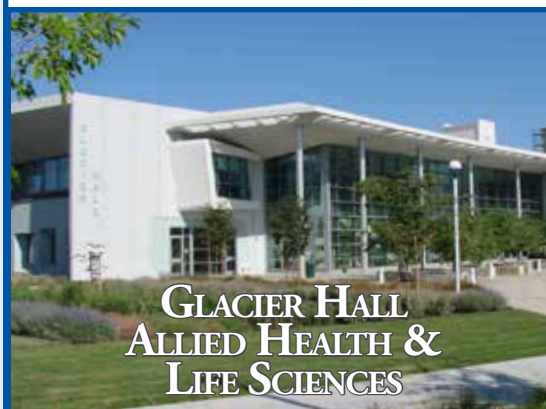
The District acquired four acres in the Keystone Business Park. The District also owns a donated 10-acre parcel adjacent to the Patterson City limits.

- Amount Budgeted: \$5,037,370
 - Completion (anticipated): Fall 2015
- STATUS: Land Acquired**

TURLOCK EDUCATIONAL SITE

YCCD continues to respond to opportunities regarding land in Turlock to expand Modesto Junior College course offerings in the future.

- Amount Budgeted: \$937,185
 - Completion (anticipated): TBD
- STATUS: Search**



PROJECTS - CENTRAL SERVICES

*Central Services' share of YCCD Measure E Bond funded projects equals \$78.569 million.
Some of the highlighted projects are shown on this page.*



PRIMARY DATA CENTER

LOGISTICS CENTER

This project provided a new office for the facilities operations at Columbia College.

- Architect: Anova Nexus
 - Budgeted Cost: \$995,897
- PROJECT COMPLETE**

- Completion (anticipated): December 2013

STATUS: Under Construction

SHIPPING AND RECEIVING

This project will provide an updated facility for the YCCD Shipping and Receiving Department on the west campus of Modesto Junior College. It will replace a 1948 warehouse currently used for shipping and receiving.

- Architect: Lionakis
 - Budgeted Cost: \$5,500,000
- PROJECT COMPLETE**



SECONDARY DATA CENTER

CENTRAL SERVICES BUILDING

This project will provide an updated office facility for the YCCD Administrators. This will replace the 1948 buildings currently housing the YCCD Administrative offices.

- Architect: Darden Architects
 - Budgeted Cost: \$19,900,000 (Measure E Portion)
 - Completion (anticipated): TBD
- STATUS: Design Phase**

PRIMARY DATA CENTER

This project will provide a new data center for YCCD to replace the existing facility that has over lived its functional use on the west campus of Modesto Junior College.

- Architect: Anova Nexus
- Budgeted Cost: \$8,000,000
- Completion (anticipated): November 2013

STATUS: Under Construction



SHIPPING AND RECEIVING

SECONDARY DATA CENTER

This project will provide a data center for YCCD's and Columbia College's information technology functions at Columbia College. This is a modernization of the existing Alder Building.

- Architect: Anova Nexus
- Budgeted Cost: \$3,500,000



LOGISTICS CENTER

For updates on all YCCD Measure E projects throughout the year, you can access the Measure E Bond Information & Updates page website by clicking:
<http://www.yosemite.edu/bond/information/default.aspx>

YOSEMITE COMMUNITY COLLEGE DISTRICT

YCCD 2012 FALL ENROLLMENT

(BY COUNTY)

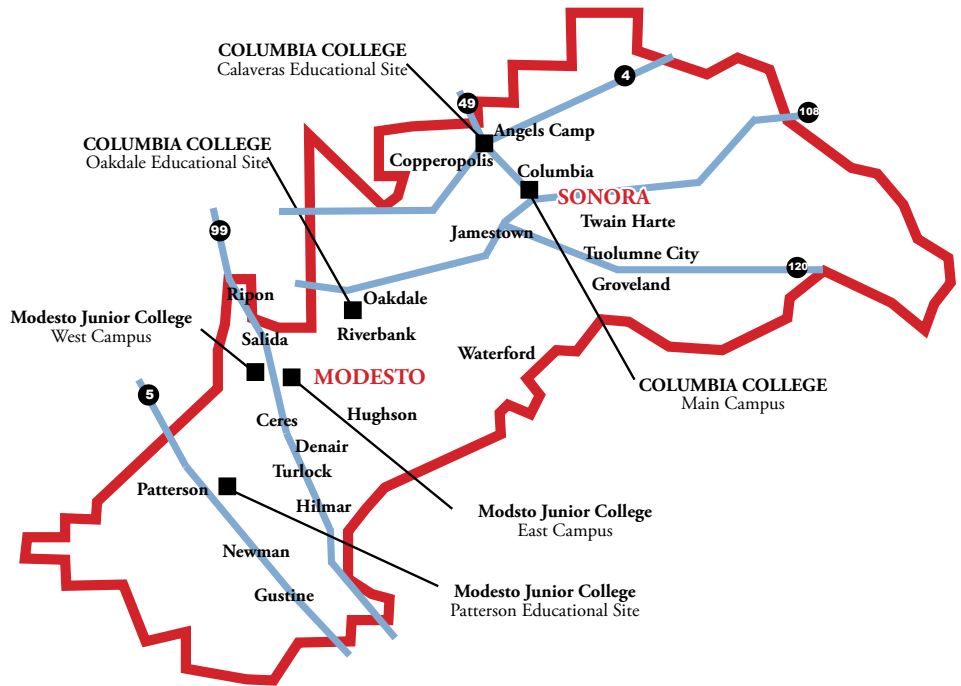
Modesto Junior College (17,437)

STANISLAUS	14,356	82.3%
SAN JOAQUIN	2,111	12.1%
MERCED	495	2.8%
CALAVERAS	77	0.4%
TUOLUMNE	77	0.4%
SACRAMENTO	38	0.2%
OUT OF STATE	38	0.2%

Columbia College (3,059)

TUOLUMNE	1,857	60.7%
CALAVERAS	598	19.6%
STANISLAUS	387	12.7%
SAN JOAQUIN	52	1.7%
AMADOR	32	1.1%
MARIPOSA	31	1.0%
OUT OF STATE	14	0.5%

Source: YCCD Office of Research & Planning



MISSION STATEMENT

Columbia College is a dynamic institution of learners and creative thinkers dedicated to high standards of student success. We prepare students to be fully engaged in an evolving world by offering comprehensive and high quality programs and services. Columbia College is committed to a culture of improvement through measuring student learning across the institution. We strive for excellence, foster a spirit of professionalism and embrace diversity.

Main Campus, Columbia
Established: 1968

Calaveras Site, Angels Camp
Established: 2002

Oakdale Site, Oakdale
Established: 2005



MISSION STATEMENT

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

YCCD AND MEASURE E

On November 2, 2004, voters in the Yosemite Community College District approved a \$326 million general obligation bond for the repair, upgrade and new construction of Modesto Junior College and Columbia College facilities and the expansion of college educational sites in Patterson, Oakdale, Turlock and Calaveras County. The Citizens' Bond Oversight Committee meets quarterly to review and report on the expenditure of tax dollars to ensure that spending is only for described purposes.

For more information, log on to <http://www.yosemite.edu/bond>



MISSION STATEMENT

Modesto Junior College is committed to transforming lives through programs and services informed by the latest scholarship of teaching and learning. We provide a dynamic, innovative educational environment for the ever-changing populations and workforce needs of our regional community. We facilitate lifelong learning through the development of intellect, creativity, character, and abilities that shape students into thoughtful, culturally aware, engaged citizens.

East Campus, Modesto
Established: 1921

West Campus, Modesto
Established: 1968

Patterson Site, Patterson
Established: 2003

Turlock Site, Turlock
Future Measure E Project

MEASURE E BOND: BUILDING FOR THE FUTURE

MEASURE E PROJECT STATUS (Budget as of 06/30/13)

Modesto Junior College:	Budget as of 6/30/13	Expenditures	Start	Completion as of 9/20/13
Project				
Auditorium	\$ 19,566,199.54	\$ 19,566,199.54	October 2006	COMPLETE
Ag-Modular Living Units	\$ 3,149,906.74	\$ 3,149,906.74	June 2009	COMPLETE
Ag-Animal Facilities Renovation	\$ 2,017,277.69	\$ 2,017,277.69	September 2009	COMPLETE
Ag Multipurpose Pavilion Facility	\$ 17,659,690.00	\$ 16,534,053.83	September 2009	COMPLETE
Allied Health Life Sciences	\$ 25,360,225.00	\$ 24,396,336.26	August 2009	COMPLETE
Art Building (from MJC Contingency)	\$ 579,379.00	\$ 579,379.00	May 2011	COMPLETE
Campus Way Parking Lot	\$ 1,300,480.29	\$ 1,300,480.29	June 2011	COMPLETE
Founders Hall Modernization	\$ 12,065,000.00	\$ 11,739,259.44	October 2010	COMPLETE
High Tech Center	\$ 16,000,000.00	\$ 2,209,393.56	August 2013 (est)	February 2015
Interim Housing	\$ 3,000,000.00	\$ 2,639,382.23	April 2010	Ongoing
Library/Learning Resources Ctr	\$ 9,495,145.00	\$ 6,488,898.60	November 2012 (est)	November 2013
Loop Road/Infrastructure (Increment I)	\$ 4,480,122.00	\$ 3,633,124.63	December 2009	COMPLETE
Loop Road/Utility Infrastructure (Increment II)	\$ 4,480,122.00	\$ 3,598,050.89	April 2011	COMPLETE
Parking Structure/Lot	\$ 3,916,895.00	\$ 3,825,648.73	December 2008	COMPLETE
Patterson Educational Site	\$ 5,037,370.00	\$ 1,443,181.96	Spring 2013 (est)	Land Acquired
Science Cmnty Ctr & Great Valley Museum	\$ 70,000,000.00	\$ 57,527,999.22	June 2010	COMPLETE (not GVM)
Softball Complex	\$ 1,531,512.90	\$ 1,531,512.90	August 2009	COMPLETE
Student Center/Career Transfer	\$ 450,000.00	\$ 237,410.68	May 2013	COMPLETE
Student Services Building	\$ 14,523,403.00	\$ 12,126,268.68	May 2010	COMPLETE
Turlock Educational Site	\$ 937,185.00	\$ 51,119.82	TBD	TBD
West Campus Parking Lot	\$ 755,109.13	\$ 755,109.13	July 2012	COMPLETE
MJC College Contingency	\$ 3,804,977.71			
SUBTOTAL - Modesto Junior College	\$220,110,000.00	\$175,349,993.82		
Columbia College:				
Project				
Bike Lanes and Pedestrian Paths	\$ 18,956.83	\$ 18,956.83	2006	COMPLETE
Bus Service Loop/Disabled Parking Lot	\$ 678,895.49	\$ 678,895.49	May 2006	COMPLETE
Calaveras Educational Site	\$ 4,000,000.00	\$ 1,230,750.71	TBD	Land Acquired
Child Development Center	\$ 8,902,268.85	\$ 8,902,268.85	December 2008	COMPLETE
Madrone Building Modernization	\$ 2,922,998.07	\$ 2,922,998.07	July 2008	COMPLETE
Manzanita Building	\$ 9,235,075.00	\$ 820,931.88	May 2014 (est)	June 2015 (est)
Manzanita Secondary Effects	\$ 325,000.00	\$ 0.00	Fall 2013	Summer 2015
Oakdale Educational Site	\$ 1,000,000.00	\$ 43,576.64	TBD	TBD
Parking Lots	\$ 173,189.54	\$ 173,189.54	2006	COMPLETE
Public Safety Center	\$ 2,105,553.18	\$ 2,105,553.18	April 2008	COMPLETE
Roadways Phase I	\$ 1,208,952.00	\$ 100,701.86	Summer 2013	COMPLETE
Roadways Phase II	\$ 1,035,561.00	\$ 0.00	Summer 2014	Summer 2014
Roadways Phase III	\$ 406,030.00	\$ 0.00	Summer 2015	Summer 2015
Science & Natural Resources Building	\$ 17,900,000.00	\$ 17,739,043.27	September 2009	COMPLETE
Secondary Access Road	\$ 520,163.48	\$ 520,163.48	January 2006	COMPLETE
Sequoia Building	\$ 1,340,480.00	\$ 245,907.35	Summer 2013	Winter 2013
Swing Space	\$ 125,000.00	\$ 6,790.00	Fall 2013	Winter 2014
Columbia College Contingency	\$ 596,876.56			
SUBTOTAL - Columbia College	\$ 52,495,000.00	\$ 35,509,727.15		
Central Services:				
Project				
Ag Trailers (from CS Contingency)	\$ 65,876.48	\$ 65,876.48	2009	COMPLETE
Art Building (from CS Contingency)	\$ 600,000.00	\$ 575,226.45	July 2011	COMPLETE
Capital Outlay Debt Service	\$ 14,435,000.00	\$ 14,435,000.00	2005	COMPLETE
Central Services (CS) Buildings	\$ 19,900,000.00	\$ 423,135.46	TBD	TBD
Central Services Master Plan	\$ 82,500.00	\$ 82,500.00	June 2011	COMPLETE
DTSC (from CS Contingency)	\$ 1,300,000.00	\$ 990,476.43	2008	Ongoing
Logistics Center	\$ 995,896.57	\$ 995,896.57	May 2011	COMPLETE
Patterson Planning	\$ 1,093,484.00	\$ 855,409.00		COMPLETE
Primary Data Center (from CS Bldgs)	\$ 8,000,000.00	\$ 5,039,534.05	August 2012	November 2013
Scheduled Maintenance	\$ 10,000,000.00	\$ 10,000,000.00	2005	COMPLETE
Secondary Data Center (from CS Bldgs)	\$ 3,500,000.00	\$ 816,728.63	April 2013	December 2013
Shipping & Receiving	\$ 5,500,000.00	\$ 3,601,511.85	July 2012	COMPLETE
Technology Infrastructure	\$ 10,000,000.00	\$ 9,847,929.60	2005	Ongoing
Central Services Contingency	\$ 3,096,242.95			
SUBTOTAL - Central Services	\$ 78,569,000.00	\$ 47,729,224.52		
TOTAL MEASURE E PROJECTS	\$351,174,000.00	\$258,588,945.49		
	<i>(includes \$25,000,000 investment income)</i>			

COMPLETE - Definition of "Complete" for facilities refers to "occupancy." Residual expenses may continue to be associated with projects over time until the project is closed out by Board action.

MEASURE E TIMELINE

2000-2004

On November 7, 2000, California voters approved Proposition 39, which allowed community college districts to pass bonded indebtedness with a 55% majority vote of its constituents, versus the 2/3 voter approval, to pay for facilities projects.

In August of 2002, the Yosemite Community College District (YCCD) Board of Trustees commissioned the development of a Facilities Master Plan (FMP).

Building inventory was reviewed, data was gathered, the Community was polled, and forums were conducted. This resulted in 500 project proposals to see the campuses through the next 20 years.

The Board of Trustees adopted the Facilities Master Plan in February 2004.

Based on an analysis of our voters and bonding capacity, the Board of Trustees approved a \$326.1 million for the November 2004 ballot for selected FMP projects. The projects to be funded by Measure E were prioritized from the FMP.

On November 2, 2004, voters in the YCCD approved a \$326.1 million general obligation bond (under Proposition 39 rules) for the repair, upgrade and new construction of Modesto Junior College and Columbia College facilities and the expansion of college education centers. The bond funds are to be used to improve campus safety, renovate classrooms, laboratories and career/technology centers, improve technology infrastructure and repair overcrowded and deteriorating buildings. **YCCD received 60.8% of the vote**, well over the required 55%.

2005-2009

Interviews for Program Management services took place in February 2005. Out of nine requests for qualifications submitted, four were invited to be interviewed.

YCCD bonds were favorably rated by Standard & Poor's and Moody's bond rating agencies.

At their March 9, 2005 Board meeting, the YCCD Board of Trustees appointed its initial members to the first Citizens' Bond Oversight Committee.

On April 19, 2005, the first Bond Issuance of \$94,445,000 was sold the same day they became available for sale, due to their favorable interest rate as compared to other public bond agency sales.

In June, 2005, YCCD selected Kitchell, CEM to be the program management firm for the \$326.1 million construction and renovation plan.

A Request for Qualifications for Architectural and Planning services was issued in October to over 100 firms. YCCD received 51 proposals, and a pool of 13 Architectural firms were selected in December.

On February 15, 2006, the Board approved the Program Management Plan recommended by Kitchell.

The second Bond Issuance of \$150,000,000 was sold on **March 19, 2008**.

2010-2013

The **third Bond Issuance of \$81,728,990** was sold on **June 2, 2010**.

The **2012 Bond Issuance of \$59,205,000** refunded **\$57,150,000** of the 2005 Series Bonds. This reduced the District's obligation by \$4,528,621.

The following Measure E projects were either completed or scheduled to be completed by the end of 2013:

MODESTO JUNIOR COLLEGE

- Library/Learning Resource Center
- Loop Road/Utility Infrastructure
- Science Community Center/
Great Valley Museum
- Student Center/Career Transfer

COLUMBIA COLLEGE

- Redbud (MJC/Columbia College Partnership)
- Roadways Phase I
- Sequoia Building

CENTRAL SERVICES

- Primary Data Center
- Secondary Data Center
- Shipping & Receiving

The District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.



MJC SCIENCE COMMUNITY CENTER &
GREAT VALLEY MUSEUM

FREQUENTLY ASKED QUESTIONS

Q: What is the difference between "soft costs" and "hard costs"?

A: Traditionally in the construction industry total project costs are divided into two major categories: Hard Costs and Soft Costs.

The Hard Costs are the costs that are directly attributable to a physical asset. Concrete, steel, windows, doors, roofing, etc. Furniture, fixtures, and equipment are also Hard Costs in a total project budget. The total cost of construction activities is a Hard Cost. The trade labor is a Hard Cost of construction because the labor to fabricate and erect the steel become part of the cost of the steel.

The Soft Costs are costs related to fees and services needed to build the building. Architectural fees, engineering fees, inspection fees, plan check fees, geotechnical engineering, civil engineering, construction management, and testing are examples of construction Soft Costs. The total project cost would be the sum of the Hard Costs and the Soft Costs.

Soft Costs vary depending on the project and project "type." We generally expect to see Soft Costs in the 16-25% range of total project cost.

Q: What were the requirements of the Prop 39 Bond?

A: Measure E was a Proposition 39 bond, requiring 55% voter approval (requiring the district to agree to a number of conditions prior to its passage).

Three conditions worth noting are:

- 1) *The District was to establish a citizen's bond oversight committee.*
- 2) *The District was to be more specific with the bond projects as they approached voters when requesting an election.*
- 3) *The District was to subject itself to annual/independent performance and financial audits, that are part of the Prop 39 requirements, separate*

from the normal end-of-the-year audits.

Q: Who handles the auditing of the bonds?

A: The annual independent audit for the Yosemite Community College District will be conducted by the accounting firm, Matson and Isom. The annual audit includes audits of the Measure E bond funds. During the 2011-2012 fiscal year audit, the District requested that there be a rotation of audit management staff. Also during that same year, Matson and Isom merged with another accounting firm which enhanced their staff with additional expertise in Community College auditing.

Q: What are the District's "Scheduled Maintenance" plans?

A: Each fiscal year YCCD submits a 5-Year Scheduled Maintenance plan to the State Chancellor's Office subsequent to the approval of the District's Board of Trustees. Scheduled Maintenance Projects are identified by the Facilities Operation Office working with the Colleges and Central Office. The projects are prioritized by critical needs and anticipated needs in the areas of roof, mechanical, utility, exterior and other categories which include sidewalks repair, lock replacement and rekeying. Measure E dollars are utilized along with State funding when available to meet the District's needs identified in the 5-Year prioritized Scheduled Maintenance plan.

Q: What cost saving measures has the District taken to maximize bond proceeds?

A: There are two methods that the District uses to maximize the bond proceeds. These methods include Value Engineering and Public Bid Process.

Every major project goes through a Value Engineering process to ensure that the District is getting the best value for the money being spent. This value engineering process includes

the District staff, Kitchell, the architect, mechanical engineer, civil engineer, structural engineer, landscape architect, and electrical engineer. They spend a day and sometimes two days reviewing all the aspects of the project finding ways to reduce costs and optimize the allocated budget amount.

Projects are awarded using the Public Bid Process. The Public Bid Process ensures that the lowest bidder on the project is the one awarded the project. This kind of competition forces the General Contractors to submit the best prices on the proposed work thus ensuring that the Bond money is maximized.

Q: What will the District do with it's investment earnings?

A: Interest earned on Measure E bond proceeds not subject to IRS rebate have grown to \$20,000,000. The District's Board of Trustees approved amending the measure E Central Services project budgets to include the \$20,000,000. The District is researching the possibility of using the additional funds for solar projects, data center construction, and a central office building.

Q: What is the status of the outreach site projects?

A: The state of the economy and politics of funding have delayed our plans regarding YCCD outreach sites. The costs of operating sites and the decreased funding for such projects from the state has forced YCCD to focus more on land acquisition for future college centers and to focus on how to serve our outlying communities more effectively, rather than building facilities which we will be unable to afford to operate. YCCD has an obligation and a commitment to those outlying communities and will always be looking at ways to expand our services in those areas when it becomes economically feasible. We will continue to review implementation for further site development in these areas.

Q: What is the "total payback" of the bonds? A: The "total payback" is shown in the table below:

	Principal	Interest	Total
2005 Series	\$ 94,445,000	\$ 69,956,722	\$ 164,401,722
*2005 (Refunded)	\$ (57,150,000)	\$ (30,809,250)	\$ (87,959,250)
2008 Series	\$ 150,000,000	\$ 161,090,028	\$ 311,090,028
2010 Series	\$ 81,728,990	\$ 377,052,234	\$ 458,781,224
*2012 Series	\$ 59,205,000	\$ 24,225,629	\$ 83,430,629
Total	\$ 328,228,990	\$ 601,515,363	\$ 929,744,353

**In 2012, the District refunded \$57.15 million with the 2012 Series. The 2012 Series Bonds were issued at a lower interest rate in the amount of \$59.205 million to cover the principal balance on the 2005 Bonds plus accrued interest on those bonds. The net savings to the District's taxpayers equals \$4,528,621 (gross interest savings of \$6,583,621 less increased principal of \$2,005,000).*

CITIZENS' BOND OVERSIGHT COMMITTEE

SUMMARY OF CBOC DUTIES

- **Informs the Public** - The CBOC informs the public concerning the District's expenditure of bond proceeds.
- **Review Expenditures** - The CBOC may review quarterly expenditure reports produced by the District to ensure that (a) bond proceeds were expended only for the purposes set forth in the Measure E; and (b) no bond proceeds were used for any teacher or administrative salaries or other operating expenses.
- **Annual Report** - The CBOC presents to the YCCD Board, in public session, an annual report which includes a statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; and a summary of the CBOC's proceedings and activities for the preceding year.

In order to perform the duties set forth in the CBOC Bylaws, the CBOC may also engage in the following activities:

- **Receive and review** copies of the District's annual independent performance audit and annual independent financial audit, required by Article XIII A of the California Constitution.
- **Inspect** college facilities and grounds for which bond proceeds have or will be expended, in accordance with any access procedure established by the Chancellor.
- **Review** copies of deferred maintenance proposal or plans developed by the District.
- **Review** efforts by the District to maximize bond proceeds by implementing various cost-saving measures.

CBOC MEMBERSHIP

Matthew Rolicheck
Chair
At-Large



Jeff Phillips
Vice-Chair
At-Large



Gordon R. Malloy
At-Large



Verle Bartels
At-Large



Taeilorae Levell
MJC Student



Lyndi Love-Haning
At-Large



Barbara Frazer
Senior Citizen
Organization



Frank "Del" Hodges
Taxpayers
Association



Paul Neumann
College Support
Organization



Remaining CBOC Meetings 2013-2014

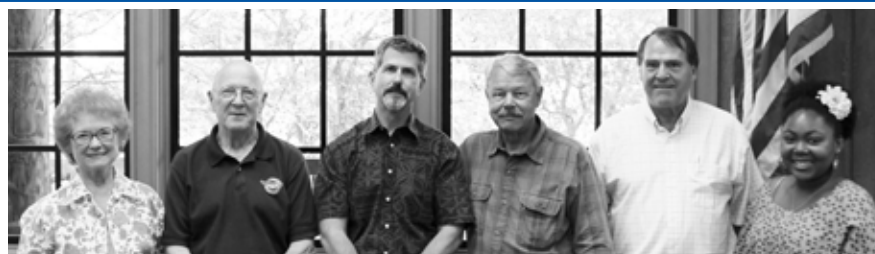
December 18, 2013
YCCD Board Room

March 5, 2014
YCCD Board Room

June 4, 2014
Columbia College

September 3, 2014
YCCD Board Room

December 3, 2014
YCCD Board Room



MEASURE E BOND PROGRAM INFORMATION IS READILY AVAILABLE

The community is invited to attend the CBOC's quarterly meetings. Check the web address below for meeting time, date, location, or to submit comments or questions to the oversight committee or call 209-575-6509.

If you are interested in serving on the YCCD Citizens' Bond Oversight Committee, or for more information regarding the Measure E Bond, including project details, agendas, minutes, and CBOC information, please visit our website at:

<http://www.yosemite.edu/bond/>

Recognition and Thanks go to past CBOC Members whose terms ended in 2012-2013: Billie Taylor, Mike Sharif, and Lee DeLano