

YCCD CITIZENS' BOND OVERSIGHT COMMITTEE
ANNUAL REPORT

BOND MEASURE



2011
2012

YOSEMITE COMMUNITY COLLEGE DISTRICT
REPORT #7
July 1, 2011 - June 30, 2012



MESSAGES FROM THE CHANCELLOR AND THE CHAIR

A MESSAGE FROM THE CHANCELLOR

When I look at the Yosemite Community College District Project Status page, I see that over 60% of the Measure E Projects are complete. This number means so much more when I glance at the campuses to see how much the landscape has changed for the better in the eight years since our community voted to approve Measure E.



Our community entrusted us to serve and respond to those seeking knowledge, enlightenment, and fulfillment, and with every nail and paint can we are building the foundation from which thousands of individuals can springboard from. Some may go on to further their degrees, obtain the skills to land or advance in a job position, or upgrade their basic skills to put themselves in a better position to achieve their goals. Regardless of the motive for seeking higher education, our community colleges are willing and able to accommodate the community's needs.

The Measure E improvement projects, located at Modesto Junior College and Columbia College, also impact our economy and improve the morale of our communities, as the benefits of affordable higher education are enhanced by state-of-the-art educational facilities.

This coming year will see the construction of a new parking lot and the Science Community Center/Great Valley Museum on MJC's West Campus. The MJC East Campus library is currently undergoing renovation, while at Columbia College plans are underway for the Sequoia and Madrone Modernizations as well as plans for improved roadways access and pedestrian pathways.

On behalf of the YCCD Board of Trustees, I thank you for your continued support of our colleges.

Dr. Joan E. Smith, Chancellor
Yosemite Community College District

A MESSAGE FROM THE CBOC CHAIR

In these difficult economic times, one of the bright spots for the Yosemite Community College District (YCCD) remains the ongoing construction of Measure E Bond projects. The CBOC is pleased to note that a combination of competitive bids, careful planning and investment income has freed up funds that are being used for additional construction and rehabilitation projects beyond the scope of initial expectations. We invite members of the public to come and view these Measure E projects. They are impressive additions to the YCCD community.

The purpose of the annual CBOC report is to inform the community as to the status of current projects, outline future projects and offer assurance that Measure E Bond funds are spent in accordance with the original Bond Measure requirements.

In addition to review by the YCCD Board and the CBOC, annual independent audits confirm Measure E Bond expenditures continue to meet California Constitutional requirements under Article XIII A. The most recent audits available to the CBOC are dated June 2011.

The CBOC believes Measure E Bond funds are being spent effectively, prudently and in accordance with the intent and letter of the law.



Matthew Rollicheck, Chair
Citizens' Bond Oversight Committee

"A COMBINATION OF COMPETITIVE BIDS, CAREFUL PLANNING AND INVESTMENT INCOME HAS FREED UP FUNDS THAT ARE BEING USED FOR ADDITIONAL CONSTRUCTION AND REHABILITATION PROJECTS BEYOND THE SCOPE OF INITIAL EXPECTATIONS."

- Matthew Rollicheck,
CBOC Chair

YOSEMITE COMMUNITY COLLEGE DISTRICT

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Modesto, CA 95358
www.yosemite.edu

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AUDITOR'S REPORT

INDEPENDENT AUDITORS' REPORT

Matson and Isom, Certified Public Accountants, in the Independent Auditors' Report received by the YCCD Board of Trustees on December 14, 2011, examined the District's compliance with the performance requirements for the Proposition 39 and Measure E General Obligation Bonds for the fiscal year ended June 30, 2011. Based on the procedures performed, they found that YCCD had properly accounted for the proceeds and expenditures of proposition 39 and Measure E General Obligation Funds. A link to the audit reports and financial statements for the YCCD Measure E program, prepared using the guidelines required by the Governmental Accounting Standards Board (GASB) can be found by clicking: <http://www.yosemite.edu/fiscalservices/auditreports.htm>

FINANCIAL AUDIT

INDEPENDENT AUDITORS' REPORT

"We have audited the accompanying statement of net assets of the Measure E Bond Fund (the Measure) of Yosemite Community College District (the District) as of June 30, 2011, and the related statements of revenues, expenses, and changes in net assets; and cash flows for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in note 1, the financial statements present only the Measure and do not purport to, and do not, present fairly, the financial position of the District as of June 30, 2011, and the results of operations of the District in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure as of June 30, 2011, and the changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 11, 2011, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Management has omitted management's discussion and analysis that accounting principles greatly accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. Our opinion on the basic financial statement is not affected by this missing information."

November 11, 2011
Matson and Isom, Certified Public Accountants

PERFORMANCE AUDIT

INDEPENDENT AUDITORS' REPORT

"We have audited the Yosemite Community College District's (the District's) compliance with the performance requirements for the Proposition 39 and Measure E General Obligation Bonds for the fiscal year ended June 30, 2011. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted this performance audit in accordance with generally accepted government auditing standards applicable to performance audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and recommendations and conclusions based on our audit objectives. We believe that evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives. Our performance audit does not provide a legal determination on the District's compliance with specific requirements.

In our opinion, the Yosemite Community College District complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2011. "

November 11, 2011
Matson and Isom
Certified Public Accountants

PROJECTS - COLUMBIA COLLEGE

Columbia College's share of YCCD Measure E bond funded projects equals \$52.495 million. Some of the highlighted projects are shown on this page.



CHILD DEVELOPMENT CENTER

COLUMBIA COLLEGE CHILD DEVELOPMENT CENTER

This project is a village of five buildings consisting of administration, infant, toddler, preschool, and classroom buildings.

- Architect: Paul Roberts & Partners
- Square Feet: 13,517
- Final Cost: \$ 8,934,757
- Construction Start: December 2008

PROJECT COMPLETE

PUBLIC SAFETY CENTER

This project upgrades the existing fire station to provide gender equivalent facilities and incorporate the campus security office.

- Architect: Lionakis
- Square Feet: 6,934
- Final Cost: \$ 2,105,553
- Construction Start: April 2008

PROJECT COMPLETE

SERVICE LOOP

This project provides a public transportation stop on campus and convenient parking area for people with disabilities.

- Architect: Grothe & Smith
- Square Feet: 26,000
- Final Cost: \$ 678,895

PROJECT COMPLETE

SECONDARY ACCESS ROAD

The access road provides a second means of egress and access to the campus if the main entry is blocked by fire or any other emergency.

- Architect: Grothe & Smith
- Lineal yards: 2,000
- Final Cost: \$ 520,163

PROJECT COMPLETE

MADRONE BLDG MODERNIZATION

This new building provides an adjacent facility to the existing Madrone shop building. The new facility includes a welding lab and auto shop.

- Architect: Noll & Tam
- Square Feet: 5,035
- Final Cost: \$ 2,922,998
- Construction Start: July 2008

PROJECT COMPLETE



PUBLIC SAFETY CENTER



SCIENCE & NATURAL RESOURCES



MADRONE MODERNIZATION

SCIENCE & NATURAL RESOURCES

This project will provide new state of the art science labs and classrooms replacing aging, out of date labs.

- Architect: Lionakis
- Square Feet: 26,445
- Final Cost: \$ 17,900,000
- Construction Start: September 2009

PROJECT COMPLETE

MANZANITA

Status: Planning Phase

This project will consist of renovations to the existing Manzanita Building including upgrades to Culinary Arts and improvements to Student Services.

- Budgeted Cost: \$ 9,593,158
- Construction Start: May 2014
- Completion (anticipated): June 2015

SEQUOIA

Status: Design Phase

The modernization of the Sequoia Building will include bringing in new technology and remodeling for future general classroom use.

- Budgeted Cost: \$ 1,377,725
- Construction Start: Fall 2013
- Completion (anticipated): Summer 2014

BIKE LANES & PEDESTRIAN PATHWAYS

Status: Under Construction

This project will provide upgrades to pedestrian circulation throughout the campus including road repairs, foot paths & pathway lighting.

- Budgeted Cost: \$ 18,957
- Construction Start: TBD
- Completion (anticipated): TBD

OUTREACH SITES - CC CALAVERAS EDUCATIONAL SITE

Status: Land Acquired

The District has purchased six acres of land near Angels Camp on Murphy's Grade Road.

OAKDALE EDUCATIONAL SITE

Status: Search

YCCD continues to respond to opportunities regarding land in Oakdale to expand Columbia College course offerings in the future.

PROJECTS - MODESTO JUNIOR COLLEGE

Modesto Junior College's share of YCCD Measure E Bond funded projects equals \$220.11 million.

Some of the highlighted projects are shown on this page.



AUDITORIUM

MODESTO JUNIOR COLLEGE AUDITORIUM (EAST)

With a total of 54,527 sq/ft and 888 seats in the main theater area, the MJC Auditorium accommodates a new theater, radio, television, film and performance spaces equipped with state-of-the-art technology along with additional office spaces for faculty and staff. This newly upgraded facility is known as the Performing & Media Arts Center.

- Architect: Grothe & Smith
- Square Feet: 54,527
- Final Cost: \$ 19,566,200 (Measure E Portion)
- Construction Start: October 2006

PROJECT COMPLETE

AG MODULAR LIVING UNITS (WEST)

This project provides 28 beds in a small scale neighborhood environment for MJC Agriculture students who take care of the animals on campus.

- Architect: LPAS
- Units: 7 units, 28 beds
- Final Cost: \$ 3,149,906
- Construction Start: June 2009

PROJECT COMPLETE

SURFACE PARKING LOT (EAST)

The YCCD Board of Trustees approved the purchase of land adjacent to existing District property on Tully Road to provide a more immediate solution to the parking congestion on MJC's East Campus. The new Surface Parking Lot provides MJC with more parking spaces (455 overall) and replaces the originally proposed Parking Structure project, providing parking sooner and at a significant cost savings.

- Architect: Associated Design
- Stalls: 455
- Final Cost: \$ 3,916,895
- Construction Start: December 2008

PROJECT COMPLETE

AG ANIMAL FACILITIES (WEST)

This project consists of replacement of aging animal facilities on MJC's West Campus.

- Architect: LPAS
- Square Feet: 19,400
- Final Cost: \$ 2,017,278
- Construction Start: September 2009

PROJECT COMPLETE

SOFTBALL COMPLEX (WEST)

This project creates a field dedicated to women's softball on MJC's West Campus as well as a restroom/concession facility which will serve both softball and soccer. The softball field is completed, however the restroom/concession facility is at the Division of State Architect for approval.

- Final Cost: \$ 1,531,513

Softball Field:

- Architect: TLCD/WMB
- Construction Start: August 2009

Restroom/Concession Facility:

- Architect: Lionakis
- Construction Start: January 2011

BOTH PROJECTS COMPLETE

AG MULTIPURPOSE PAVILION (WEST)

Status: Construction

This is a large multipurpose indoor facility with a dirt floor to provide a weather protected environment for education of students focusing on Agriculture related industries including animals and machinery.

- Architect: LPAS
- Square Feet: 75,801
- Final Cost: \$ 17,659,690
- Construction Start: September 2009

PROJECT COMPLETE

ALLIED HEALTH LIFE SCIENCES (WEST)

This state of the art facility on MJC's West Campus houses Nursing and other health related programs.

- Architect: tBP Architects
- Square Feet: 36,480
- Budgeted Cost: \$ 25,360,225
- Construction Start: August 2009

PROJECT COMPLETE

STUDENT SERVICES (EAST)

The Student Services project creates a "one stop shop" for students to eliminate the need for students to traverse the campus for services.

- Architect: Perkins + Will
- Square Feet: Approximately 26,665
- Final Cost: \$ 14,523,403
- Construction Start: May 2010

PROJECT COMPLETE



AG MODULAR LIVING UNITS



SOFTBALL COMPLEX



AG MULTIPURPOSE PAVILION

PROJECTS - MJC (cont.)



FOUNDERS HALL

FOUNDERS HALL MODERNIZATION (EAST)

The largest classroom building on campus was in need of modernization. This building is structurally sound but the interior finishes were worn and were in need of replacement.

- Architect: Lionakis
- Square Feet: 75,000
- Final Cost: \$ 12,065,000
- Construction Start: October 2010

PROJECT COMPLETE

be completed with the funds available.

- Architect: tBP Architects
- Budgeted Cost: \$ 9,495,145
- Construction Start: October 2012
- Completion: October 2013

WEST CAMPUS PARKING LOT

Status: Construction

Construction of the new 172 vehicle parking lot with landscaping.

- Engineer: Associated Engineering Group
- Stalls: 172
- Budgeted Cost: \$ 850,000
- Construction Start: July 2012
- Completion (anticipated): December 2012



SCIENCE COMMUNITY CENTER

SCIENCE COMMUNITY CENTER & GREAT VALLEY MUSEUM (WEST)

Status: Construction

The Science project will include a Division Office, Science Labs, Prep Rooms, Lecture Classrooms, and Faculty Offices. The Great Valley Museum (GVM) will be included in this project. The GVM will have natural history exhibits, a lecture room, a museum store and outdoor exhibits.

- Architect: Lionakis
- Square Feet: Approximately 108,000
- Budgeted Cost: \$ 70,000,000
- Construction Start: June 2010
- Completion (anticipated): November 2012

OUTREACH SITES - MJC

PATTERSON EDUCATIONAL SITE

Status: Land Acquired

The District acquired four acres in the Keystone Business Park. The District also owns a donated 10-acre parcel adjacent to the Patterson City limits.

- Amount Budgeted: \$ 5,037,370
- Construction Start (anticipated): Summer 2013
- Completion (anticipated): Fall 2014

HIGH TECH CENTER (EAST)

Status: Design Phase

A modernization of the MJC East Campus Science building will provide new classroom space for computer graphics and other high tech classes.

- Architect: Lionakis
- Square Feet: Approximately 56,000
- Budgeted Cost: \$ 16,000,000
- Construction Start (anticipated): January 2013
- Completion (anticipated): January 2014

TURLOCK EDUCATIONAL SITE

Status: Search

YCCD continues to respond to opportunities regarding land in Turlock to expand Modesto Junior College course offerings in the future.

LIBRARY/LEARNING RESOURCES (EAST)

Status: Bid Phase

This project will upgrade the existing facility and utilize Measure E funds to leverage the ability to secure state funding. Last year the District applied for State funds to increase the budget on the Library project. The state has not approved the application for additional funds. Limited modernization will



STUDENT SERVICES BUILDING

For updates on all YCCD Measure E projects throughout the year, you can access the Measure E Bond Information & Updates page website by clicking:

<http://www.yosemite.edu/bond/information/default.aspx>

YOSEMITE COMMUNITY COLLEGE DISTRICT

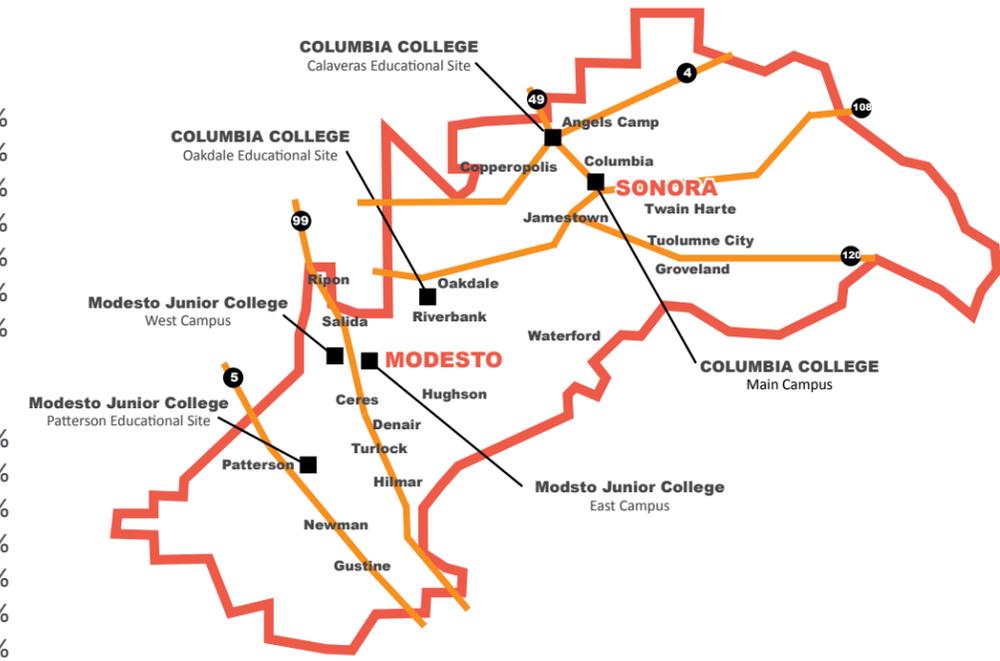
YCCD 2011 FALL ENROLLMENT (BY COUNTY)

Modesto Junior College (18,256)

STANISLAUS	15,150	83.0%
SAN JOAQUIN	2,127	11.7%
MERCED	501	2.7%
TUOLUMNE	90	0.5%
CALAVERAS	75	0.4%
SACRAMENTO	35	0.2%
ALAMEDA	35	0.2%

Columbia College (3,208)

TUOLUMNE	1,945	60.6%
CALAVERAS	676	21.1%
STANISLAUS	365	11.4%
SAN JOAQUIN	62	1.9%
AMADOR	39	1.2%
MARIPOSA	26	0.8%
ALAMEDA	14	0.4%



COLUMBIA COLLEGE



MISSION STATEMENT

Columbia College is a dynamic institution of learners and creative thinkers dedicated to high standards of student success. We prepare students to be fully engaged in an evolving world by offering comprehensive and high quality programs and services. Columbia College is committed to a culture of improvement through measuring student learning across the institution. We strive for excellence, foster a spirit of professionalism and celebrate diversity.

Main Campus, Columbia Established: 1968
Calaveras Site, Angels Camp Established: 2002
Oakdale Site: Established 2005



MISSION STATEMENT

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

YCCD AND MEASURE E

On November 2, 2004, voters in the Yosemite Community College District approved a \$326 million general obligation bond for the repair, upgrade and new construction of Modesto Junior College and Columbia College facilities and the expansion of college educational sites in Patterson, Oakdale, Turlock and Calaveras County. The Citizens' Bond Oversight Committee meets quarterly to review and report on the expenditure of tax dollars to ensure that spending is only for described purposes.

For more information, log on to <http://www.yosemite.edu/bond>

MODESTO JUNIOR COLLEGE



MISSION STATEMENT

Modesto Junior College provides a comprehensive student-centered learning community for all who can benefit by offering innovative instructional and student support programs that respond to the educational needs of our diverse community.

East Campus, Modesto Established: 1921
West Campus, Modesto Established: 1968
Patterson Site, Patterson Established: 2003
Turlock Site: Future Measure E Project

MEASURE E BOND: BUILDING FOR THE FUTURE

MEASURE E PROJECT STATUS (Budget as of 06/30/12)

Modesto Junior College: Project	Budget as of 6/30/12	Current Budget as of 8/8/12*	Expenditures	Start	Completion
Auditorium	\$ 19,566,200	\$ 19,566,200	\$ 19,566,200	October 2006	COMPLETE
Ag-Modular Living Units	\$ 3,149,906	\$ 3,149,906	\$ 3,149,906	June 2009	COMPLETE
Ag-Animal Facilities Renovation	\$ 2,017,278	\$ 2,017,278	\$ 2,017,278	September 2009	COMPLETE
Ag Multipurpose Pavilion Facility	\$ 17,659,690	\$ 17,659,690	\$ 15,581,147	September 2009	COMPLETE
Allied Health Life Sciences	\$ 25,360,225	\$ 25,360,225	\$ 22,992,467	August 2009	COMPLETE
Art Building (from MJC Contingency)	\$ 579,379	\$ 579,379	\$ 579,379	May 2011	COMPLETE
Campus Way Parking Lot	\$ 1,565,028	\$ 1,565,028	\$ 1,300,480	June 2011	COMPLETE
Founders Hall Modernization	\$ 12,065,000	\$ 12,065,000	\$ 11,733,799	October 2010	COMPLETE
High Tech Center	\$ 16,000,000	\$ 16,000,000	\$ 1,753,965	January 2013 (est)	January 2014
Interim Housing	\$ 3,000,000	\$ 3,000,000	\$ 2,571,181	April 2010	Ongoing
Library/Learning Resources Ctr	\$ 9,495,145	\$ 9,495,145	\$ 1,057,751	September 2012 (est)	August 2013
Loop Road/Infrastructure (Increment I)	\$ 4,480,122	\$ 4,480,122	\$ 3,292,959	December 2009	COMPLETE
Loop Road/Utility Infrastructure (Increment II)	\$ 4,480,122	\$ 4,480,122	\$ 3,328,747	April 2011	August 2013
Parking Structure/Lot	\$ 3,916,895	\$ 3,916,895	\$ 3,760,947	December 2008	COMPLETE
Patterson Educational Site	\$ 5,037,370	\$ 5,037,370	\$ 1,429,679	Spring 2013 (est)	Land Acquired
Science Cmnty Ctr & Great Valley Museum	\$ 70,000,000	\$ 70,000,000	\$ 45,065,611	June 2010	November 2012
Softball Complex	\$ 1,531,513	\$ 1,531,513	\$ 1,531,513	August 2009	COMPLETE
Student Center/Career Transfer	\$ 450,000	\$ 450,000	\$ 110,932	TBD	TBD
Student Services	\$ 14,523,403	\$ 14,523,403	\$ 12,073,881	May 2010	COMPLETE
Turlock Educational Site	\$ 937,185	\$ 937,185	\$ 42,355	TBD	TBD
West Campus Parking Lot	\$ 850,000	\$ 850,000	\$ 91,557	July 2012	December 2012
MJC College Contingency	\$ 3,445,539	\$ 3,445,539			
SUBTOTAL - Modesto Junior College	\$220,110,000	\$220,110,000	\$153,031,735		
Columbia College:					
Project					
Bike Lanes and Pedestrian Paths	\$ 650,000	\$ 18,957	\$ 18,957	TBD	TBD
Bus Service Loop/Disabled Parking Lot	\$ 678,895	\$ 678,895	\$ 678,895	May 2006	COMPLETE
Calaveras Educational Site	\$ 7,554,269	\$ 4,000,000	\$ 1,229,981	TBD	Land Acquired
Child Development Center	\$ 9,158,388	\$ 8,934,757	\$ 8,898,565	December 2008	COMPLETE
Madrone Building Modernization	\$ 2,922,998	\$ 2,922,998	\$ 2,922,998	July 2008	COMPLETE
Manzanita Building	\$ 2,832,388	\$ 9,593,158	\$ 140,496	May 2014 (est)	June 2015 (est)
Oakdale Educational Site	\$ 1,000,000	\$ 1,000,000	\$ 43,577	TBD	TBD
Parking Lots	\$ 1,378,726	\$ 173,190	\$ 173,190	TBD	TBD
Public Safety Center	\$ 2,105,553	\$ 2,105,553	\$ 2,105,553	April 2008	COMPLETE
Science Natural Resources	\$ 22,422,313	\$ 17,900,000	\$ 17,390,515	September 2009	COMPLETE
Secondary Access Road	\$ 520,163	\$ 520,163	\$ 520,163	January 2006	COMPLETE
Sequoia Building	\$ 0	\$ 1,377,725	\$ 14,000	Fall 2013	Summer 2014
CC College Contingency	\$ 1,271,307	\$ 3,269,604			
SUBTOTAL - Columbia College	\$ 52,495,000	\$ 52,495,000	\$34,136,890		
Central Services:					
Project					
Ag Trailers (from CS Contingency)	\$ 65,877	\$ 65,877	\$ 65,876	2009	COMPLETE
Art Building (from CS Contingency)	\$ 600,000	\$ 600,000	\$ 558,284	July 2011	COMPLETE
Capital Outlay Debt Service	\$ 14,435,000	\$ 14,435,000	\$ 14,435,000	2005	COMPLETE
Logistics Center	\$ 1,000,000	\$ 1,000,000	\$ 767,000	May 2011	COMPLETE
Central Services (CS) Buildings	\$ 14,900,000	\$ 14,900,000	\$ 169,767	TBD	TBD
Central Services Master Plan	\$ 82,500	\$ 82,500	\$ 82,500	June 2011	COMPLETE
DTSC (from CS Contingency)	\$ 1,300,000	\$ 1,300,000	\$ 935,310	2008	Ongoing
Patterson Planning	\$ 1,093,484	\$ 1,093,484	\$ 855,409		
Primary Data Center (from CS Bldgs)	\$ 8,000,000	\$ 8,000,000	\$ 617,935	August 2012	August 2013
Scheduled Maintenance	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	2005	December 2012
Secondary Data Center (from CS Bldgs)	\$ 3,500,000	\$ 3,500,000	\$ 428,177	December 2012 (est)	October 2013 (est)
Shipping & Receiving	\$ 5,500,000	\$ 5,500,000	\$ 504,819	July 2012	August 2013
Technology Infrastructure	\$ 10,000,000	\$ 10,000,000	\$ 9,336,837	2005	Ongoing
Central Services Contingency	\$ 3,092,139	\$ 3,092,139			
SUBTOTAL - Central Services	\$ 73,569,000	\$ 73,569,000	\$ 38,756,914		
TOTAL MEASURE E PROJECTS	\$346,174,000 (includes \$20,000,000 investment income)		\$225,925,539		

COMPLETE - Definition of "Complete" for facilities refers to "occupancy."

Residual expenses may continue to be associated with projects over time until the project is closed out by Board action.

*Budget revision approved at 8/8/12 board meeting.



MEASURE E TIMELINE

2000-2004

On November 7, 2000, California voters approved Proposition 39, which allowed community college districts to pass bonded indebtedness with a 55% majority vote of its constituents, versus the 2/3 voter approval, to pay for facilities projects.

In August of 2002, the Yosemite Community College District (YCCD) Board of Trustees commissioned the development of a Facilities Master Plan (FMP).

Building inventory was reviewed, data was gathered, the Community was polled, and forums were conducted. This resulted in 500 project proposals to see the campuses through the next 20 years.

The Board of Trustees adopted the Facilities Master Plan in February 2004.

Based on an analysis of our voters and bonding capacity, the Board of Trustees approved a \$326.1 for the November 2004 ballot for selected FMP projects. The projects to be funded by Measure E were prioritized from the FMP.

On **November 2, 2004, voters in the YCCD approved a \$326.1 million general obligation bond** (under Proposition 39 rules) for the repair, upgrade and new construction of Modesto Junior College and Columbia College facilities and the expansion of college education centers. The bond funds are to be used to improve campus safety, renovate classrooms, laboratories and career/technology centers, improve technology infrastructure and repair overcrowded and deteriorating buildings. **YCCD received 60.8% of the vote, well over the required 55%.**

2005-2009

Interviews for Program Management services took place in February 2005. Out of nine requests for qualifications submitted, four were invited to be interviewed.

YCCD bonds were favorably rated by Standard & Poor's and Moody's bond rating agencies.

At their March 9, 2005 Board meeting, the YCCD Board of Trustees appointed its initial members to the first Citizens' Bond Oversight Committee.

On **April 19, 2005, the first Bond Issuance of \$94,445,000** was sold the same day they became available for sale, due to their favorable interest rate as compared to other public bond agency sales.

In June, 2005, YCCD selected Kitchell, CEM to be the program management firm for the \$326.1 million construction and renovation plan.

A Request for Qualifications for Architectural and Planning services was issued in October to over 100 firms. YCCD received 51 proposals, and a pool of 13 Architectural firms were selected in December.

On February 15, 2006, the Board approved the Program Management Plan recommended by Kitchell.

The **second Bond Issuance Issue of \$150,000,000** was sold on **March 19, 2008.**

2010-2012

The **third and final Bond Issuance Issue of \$81,728,990** was sold on **June 2, 2010.**

During the 2011-12 fiscal year, the following Measure E projects were either completed or scheduled to be completed by the end of 2012:

- MODESTO JUNIOR COLLEGE**
- Ag Animal Facilities Renovation
 - Ag Multipurpose Pavilion
 - Allied Health Life Sciences
 - Art Building
 - Campus Way Parking Lot
 - Founders Hall Modernization
 - Loop Road/Infrastructure (Phase I)
 - Science Community Center/ Great Valley Museum
 - Softball Complex
 - West Campus Parking Lot

- COLUMBIA COLLEGE**
- Child Development Center
 - Science and Natural Resources

- CENTRAL SERVICES**
- Logistics Center

The District is in compliance with the requirements of Article XIII A, section 1(b)(3) of the California Constitution.

FREQUENTLY ASKED QUESTIONS

2011-12 FREQUENTLY ASKED QUESTIONS:

Q: What is the difference between "soft costs" and "hard costs"?

A: Traditionally in the construction industry total project costs are divided into two major categories: Hard Costs and Soft Costs.

The Hard Costs are the costs that are directly attributable to a physical asset. Concrete, steel, windows, doors, roofing, etc. Furniture, fixtures, and equipment are also Hard Costs in a total project budget. The total cost of construction activities is a Hard Cost. The trade labor is a Hard Cost of construction because the labor to fabricate and erect the steel become part of the cost of the steel.

The Soft Costs are costs related to fees and services needed to build the building. Architectural fees, engineering fees, inspection fees, plan check fees, geotechnical engineering, civil engineering, construction management, and testing are examples of construction Soft Costs. The total project cost would be the sum of the Hard Costs and the Soft Costs.

Soft Costs vary depending on the project and project "type." We generally expect to see Soft Costs in the 16-25% range of total project cost.

Q: What were the requirements of the Prop 39 Bond?

A: Measure E was a Proposition 39 bond, requiring 55% voter approval (requiring the district to agree to a number of conditions prior to its passage).

Three conditions worth noting are:

- 1) *The District was to establish a citizen's bond oversight committee.*

- 2) *The District was to be more specific with the bond projects as they approached voters when requesting an election.*

- 3) *The District was to subject itself to annual/independent performance and financial audits, that are part of the Proposition 39 requirements, separate from the normal end-of-the-year audits.*

Q: Who handles the auditing of the bonds?

A: The annual independent audit for the Yosemite Community College District will be conducted by the accounting firm, Matson and Isom. The annual audit includes audits of the Measure E bond funds. For the 2011-2012 fiscal year audit, the District has requested that there be a change to the Matson and Isom personnel managing and overseeing the audit work. While the District is very pleased with the work of the prior audit manager, rotation of management staff on audits is prudent. It is an additional step taken to assure independence and objectivity of those performing the audit. In addition to changing the audit management staff, the firm Matson and Isom merged with another accounting firm this year enhancing their staff with additional expertise in Community College auditing.

Q: What are the District's "Scheduled Maintenance" plans?

A: Each fiscal year YCCD submits a 5-Year Scheduled Maintenance plan to the State Chancellor's Office subsequent to the approval of the District's Board of Trustees. Scheduled Maintenance Projects are identified by the Facilities Operation Office working with the Colleges and Central Office. The projects are prioritized by critical needs and anticipated needs in the areas of roof, mechanical, utility, exterior and other categories which include sidewalks repair, lock replacement and

rekeying. Measure E dollars are utilized along with State funding when available to meet the Districts needs identified in the 5-Year prioritized Scheduled Maintenance plan.

Q: What cost saving measures has the District taken to maximize bond proceeds?

A: There are two methods that the District uses to maximize the bond proceeds. These methods include Value Engineering and Public Bid Process.

Every major project goes through a Value Engineering process to ensure that the District is getting the best value for the money being spent. This value engineering process includes the District staff, Kitchell, the architect, mechanical engineer, civil engineer, structural engineer, landscape architect, and electrical engineer. They spend a day and sometimes two days reviewing all the aspects of the project finding ways to reduce costs and optimize the allocated budget amount.

Projects are awarded using the Public Bid Process. The Public Bid Process ensures that the lowest bidder on the project is the one awarded the project. This kind of competition forces the General Contractors to submit the best prices on the proposed work thus ensuring that the Bond money is maximized.

Q: What will the District do with it's investment earnings?

A: Interest earned on Measure E bond proceeds not subject to IRS rebate have grown to \$20,000,000. The District's Board of Trustees approved amending the measure E Central Services project budgets to include the \$20,000,000. The District is researching the possibility of using the additional funds for solar projects, data center construction, and a central office building.



WEST CAMPUS PARKING LOT

Q: What is the "total payback" of the bonds? A: The "total payback" is shown in the table below:

	Principal	Interest	Total
2005 Series	\$ 94,445,000	\$ 69,956,722	\$ 164,401,722
2008 Series	\$ 150,000,000	\$ 161,090,028	\$ 311,090,028
2010 Series	\$ 81,728,990	\$ 377,052,234	\$ 458,781,224
Total	\$ 326,173,990	\$ 608,098,984	\$ 934,272,974

CITIZENS' BOND OVERSIGHT COMMITTEE

SUMMARY OF CBOC DUTIES

- **Inform the Public** - The CBOC informs the public concerning the District's expenditure of bond proceeds.
- **Review Expenditures** - The CBOC may review quarterly expenditure reports produced by the District to ensure that (a) bond proceeds were expended only for the purposes set forth in the Measure E; and (b) no bond proceeds were used for any teacher or administrative salaries or other operating expenses.
- **Annual Report** - The CBOC presents to the YCCD Board, in public session, an annual report which includes a statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; and a summary of the CBOC's proceedings and activities for the preceding year.

In order to perform the duties set forth in the CBOC Bylaws, the CBOC may also engage in the following activities:

- **Receive and review** copies of the District's annual independent performance audit and annual independent financial audit, required by Article XIII A of the California Constitution.
- **Inspect** college facilities and grounds for which bond proceeds have or will be expended, in accordance with any access procedure established by the Chancellor.
- **Review** copies of deferred maintenance proposal or plans developed by the District.
- **Review** efforts by the District to maximize bond proceeds by implementing various cost-saving measures.

CBOC MEMBERSHIP

Matthew Rolicheck
Chair



Represents:
At-Large

Lee DeLano



Represents:
Business Organization

Mike Sharif



Represents:
MJC Students

Billie Taylor



Represents:
Senior Citizen Organization

Paul Neumann



Represents:
College Support Organization

Jeff Phillips
Vice-Chair



Represents:
At-Large

Verle Bartels



Represents:
At-Large

Lyndi Love-Haning



Represents:
At-Large

Frank "Del" Hodges



Represents:
Taxpayers Association

2013 CBOC Meeting Schedule

January 3
YCCD Board Room

April 3
YCCD Board Room

June 3
Columbia College

October 2
YCCD Board Room



MEASURE E BOND PROGRAM INFORMATION IS READILY AVAILABLE

The community is invited to attend the CBOC's quarterly meetings. Check the web address below for meeting time, date, location, or to submit comments or questions to the oversight committee or call 209-575-6959.

If you are interested in serving on the YCCD Citizens' Bond Oversight Committee, or for more information regarding the Measure E Bond, including project details, agendas, minutes, and CBOC information, please visit our website at:

<http://www.yosemite.edu/bond/>

Recognition and Thanks go to past CBOC Members whose terms ended in 2011/12: James West, Mark Heinzinger