



## Frequently Asked Questions about Retirement

Please review the list of *Frequently Asked Questions about Retirement* and the [Retirement/Resignation Processing Checklist](#) for general information. For specific/personal questions, please attend an Off-Boarding Retirement Session or email to schedule a phone appointment.

### **Q - When does the retirement process begin?**

Once you have decided on retirement, the Notice or Resignation Form should be submitted to your immediate supervisor and a copy forwarded to the Human Resources Office.

### **Q - Who do I contact for retirement planning?**

All retirement planning must take place with your respective retirement agency. Below are links to contact each.

CalPERS – Phone: 888-225-7377

Website: <https://www.calpers.ca.gov/>

CalSTRS – Phone: 800-228-5453

Website: <http://www.calstrs.com/>

### **Q - What do I need to know before I meet with a retirement counselor from CalPERS/CalSTRS?**

You will need to know the balance of your sick leave hours. You can find the information on StaffNet/WebAdvisor under *Leave Plan Summary*.

<https://staffnet.yosemite.edu>

For certificated/academic employees retiring from CalSTRS, you will also need to know the number of contracted responsibility days.

- Certificated Faculty – 175 days
- Certificated Management – 225 days
- Counselors – 180 days
- Agricultural Faculty – 195 days

### **Q - When do my employee medical, dental, and vision benefits end after I retire?**

Classified/Management - Benefits terminate on the last day of the month of when your employment ends. For example, if your employment ends June 10<sup>th</sup>, your benefits would end June 30<sup>th</sup>.

Faculty – Benefits terminate on December 31<sup>st</sup> for end of fall semester retirement and May 31<sup>st</sup> for end of spring semester retirement. Mid-semester retirements should contact the Benefits Office at 209-575-6547.

### **Q - Do I receive service credit for any sick leave balances I may have at retirement?**

CalPERS – service credit is calculated for any sick leave balance at the time of retirement. Sick leave balance is reported to CalPERS by Yosemite Community College District and is not employee initiated.

CalSTRS – service credit is calculated for any sick leave balance at the time of retirement. Regular sick leave and excess sick leave (overload sick leave balance) are reported to CalSTRS on the Express Benefit Form, which must be provided to the Human Resources Office by the employee.

<https://forms.calstrs.com/CalSTRSONlineFormRequestWebUI/Root/Pages/OpenAttachment.aspx?FormId=2a1ca8c0-3b13-4cb4-84d6-7dc939b410f2>

**Q - Do I receive service credit for any vacation balance I may have at retirement?**

Any vacation balances at time of retirement are paid out on final pay check using current hourly rate

**Q - Do I receive benefits when I retire?**

Those employees who meet the eligibility requirements upon separation may elect medical benefits with District contribution.

Hired Prior to July 1, 2004	Hired between July 1, 2004 and June 30, 2013	Hired on or after July 1, 2013
<p>Retirees shall be eligible for District paid post-retirement medical benefits until the age of 70</p> <p>Once Medicare eligible, Retiree shall pay the difference for spousal coverage if spouse is not yet Medicare eligible</p> <p>Retiree may continue District medical benefits after the age of 70 at his/her own expense</p> <p>Employees who are deemed permanently disabled by Social Security or CalPERS and meet the age of 50 plus have 10 years of service may continue to receive District paid medical benefits until the age of 70.</p>	<p>Retirees under the age of 65 and meeting the "Rule of 70" shall continue to receive the District provided medical benefit until Medicare eligible</p> <p>Retiree may continue District medical benefits after Medicare eligible age at his/her own expense</p> <p>Employees who are deemed permanently disabled by Social Security or CalPERS and meet the age of 50 plus have 10 years of service may continue to receive District paid medical benefits until the age of Medicare eligibility.</p>	<p>The District shall pay \$1,361/month (\$16,332/year) for the employee + spouse/domestic partner until the retiree reaches age 65. The retiree will pay the balance. Retirees may enroll dependents at their own expense.</p> <p>The employee must meet the following conditions to be eligible for retiree benefits:</p> <ol style="list-style-type: none"> <li>1. Retirement from CalPERS</li> <li>2. A minimum of 55 years of age</li> <li>3. A minimum of 20 years of service with the District</li> </ol> <p>Employees who are deemed permanently disabled by Social Security or CalPERS and meet the age of 50 plus have 10 years of service may continue to receive District paid medical benefits until the age of Medicare eligibility.</p> <p>If Medicare eligibility age increases, the parties agree to reopen this section pertaining to retiree benefits for classified employees hired on or after July 1, 2013.</p>

**Q - When do my retiree medical benefits begin?**

Classified and management retiree medical benefits begin on the 1<sup>st</sup> day of the month following your retirement date. Faculty who retire after Spring semester, medical benefits will begin June 1<sup>st</sup>.

**Q - Are dental and vision included in my retirement benefits?**

Yes, with a paid premium. You have a one-time only option to elect dental and vision benefits at the time of retirement.

**Q – Who do I contact if I have additional questions?**

If you have attended an Off-Boarding Retirement session and you have additional questions or would like to schedule a phone appointment, you may email [humanresources@yosemite.edu](mailto:humanresources@yosemite.edu). You can expect a response within two business days.