

YOSEMITE COMMUNITY COLLEGE DISTRICT

Resource Allocation Model Analysis

Model Based on SB361 Funding Model

2015-2016

Model Narrative:

- 1) Budget allocation model based on SB 361.
- 2) Central Services operating cCost allocated from Revenue Source first. College Basic Allocations from SB361 Formula.
- 3) Balance allocated based on the colleges FTES ratio.
- 4) Use 85/15 ratio for distribution of remaining funds.

		Central Services	Modesto	Columbia	
FTES 2013-2014	16,976				
MJC	14,889		85%	15%	
Columbia	2,087				
Unrestricted Revenue Estimate 2014-2015					
	\$91,383,130				
EXPENDITURES: District 2014-2015 target allocation					
	(27,654,311)				
Revenue after Central Services Operations Allocation					
	63,728,819				
MJC Basic Allocation SB 361			3,935,976		
	(3,935,976)				
CC Basic Allocation SB 361				3,373,694	
	(3,373,694)				
Revenue to allocate based on FTES			47,956,277	8,462,872	
	\$56,419,149				
Allocation based on SB 361 model and YCCD model should be:		\$27,654,311	\$51,892,253	\$11,836,566	\$91,383,130
Cost Per FTES		\$1,629.02	\$3,485.27	\$5,671.57	
2015-2016 General Fund Budget (Target Estimate 3/23/2015)		27,654,311	50,926,667	12,944,354	91,525,332
		-	965,586	(1,107,788)	(142,202)
Allocation should be per SB361 and District 85%/15% Split		\$27,654,311	\$51,892,253	\$11,836,566	\$91,383,130
ALLOCATION IMPLEMENTATION PLAN:					
Year 1 augment MJC for entire shortfall per SB361	2015-2016		965,586	(370,000)	
Allow CC three years to reduce to SB361	2016-2017		-	(370,000)	
	2017-2018		-	(370,000)	
			\$965,586	(\$1,110,000)	
FON calculated Fall 2014 Report	274		225	49	
FON based on FTES ratio based on allocation model	274		233	41	
	85%/15%				