

YOSEMITE COMMUNITY COLLEGE DISTRICT
Resource Allocation Model Analysis
Model Based on SB361 Funding Model
2016-2017 Estimate for TARGET BUDGET

Model Narrative:

- 1) The Resource Allocation Model is based on SB361 Formula.
- 2) Central Services operating cost allocated from Revenue Source first. College Basic Allocations allocated from SB361 Formula.
- 3) Balance allocated based on the colleges FTES ratio.
- 4) Use 85/15 ratio for distribution of remaining funds.

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|--|---------------------|------------|-------------------------|----------------|-----------------|--------------|
| FTES 2015-2016 P-1 | 16,542 | | Central Services | Modesto | Columbia | |
| MJC | 14,657 | 89% | | 85% | 15% | |
| Columbia | 1,885 | 11% | | | | |
| Unrestricted Revenue Amended 2015-2016 | | | | | | |
| | \$93,600,000 | | | | | |
| EXPENDITURES: District 2015-2016 target allocation | | | | | | |
| | (28,595,776) | | | | | |
| Revenue after Central Services Operations Allocation | | | | | | |
| | 65,004,224 | | | | | |
| FY 2015-2016 FON ALLOCATION | | | | | | |
| MJC Basic Allocation SB 361 | (3,969,432) | | | 3,969,432 | | |
| CC Basic Allocation SB 361 | (3,402,370) | | | | 3,402,370 | |
| Revenue to allocate based on FTES | | | | | | |
| | <u>\$57,632,422</u> | | | 48,987,559 | 8,644,863 | |
| Allocation based on SB 361 model and YCCD model should be: | | | \$28,595,776 | \$52,956,991 | \$12,047,233 | \$93,600,000 |
| Cost Per FTES | | | \$1,728.68 | \$3,613.09 | \$6,391.11 | |
| 2015-2016 General Fund Budget (Adj. 3/2016) | | | 28,595,776 | 54,182,912 | 13,154,637 | 95,933,325 |
| | | | - | (1,225,921) | (1,107,404) | (2,333,325) |
| Allocation should be per SB361 and District 85%/15% Split | | | \$28,595,776 | \$52,956,991 | \$12,047,233 | 93,600,000 |
| | | | 31% | 57% | 13% | |
| ALLOCATION IMPLEMENTATION PLAN: | | | | | | |
| Year 1 augment MJC for entire shortfall per SB361. | 2015-2016 | | | 965,586 | (370,000) | |
| Reduce both college budgets over 2 years | 2016-2017 | | | (612,960) | (553,702) | |
| to balance to reduced FTES generated. | 2017-2018 | | | (612,960) | (553,702) | |
| | | | | (\$1,225,920) | (\$1,107,404) | |

Note: Analysis will be updated with P2 Data 2015-2016 and Budget Targets will be adjusted as necessary.

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|---|-----|--|-----|----|
| FON calculated Fall 2015 Report | 294 | | 243 | 51 |
| FON based on FTES ratio based on allocation model | 294 | | 250 | 44 |
| 85%/15% | | | | |