

2020 - 2021 FINAL BUDGET



YOSEMITE COMMUNITY COLLEGE DISTRICT



September 9, 2020

Prepared by

Office of the Vice Chancellor, Fiscal Services
Yosemite Community College District
P.O. Box 4065, Modesto, CA. 95352



www.yosemite.edu/fiscalservices/budget_files/

Yosemite Community College District

BOARD OF TRUSTEES

<u>Members</u>	<u>Office</u>	<u>Term Expires</u>
Abe Rojas	Board Chair	November 2020
Margie Bulkin	Vice Chair	November 2022
Antonio Aguilar	Member	November 2020
Leslie Beggs	Member	November 2020
Anne DeMartini	Member	November 2022
Darin Gharat	Member	November 2020
Nancy Hinton	Member	November 2022
Jair Pineda	Student Trustee	2020 - 2021

ADMINISTRATION

Dr. Henry C.V. Yong
Chancellor

Vacant
Vice Chancellor, Fiscal Services

Dr. G.H. Javaheripour
Vice Chancellor, Educational Services

Dr. James Houpis
President, Modesto Junior College

Dr. Santanu Bandyopadhyay
President, Columbia College

TABLE OF CONTENTS

Mission Statement and About the District	3
State Budget and District Budget Assumptions	4
General Fund Description	8
Unrestricted General Fund Budget	9
District Total.....	9
Modesto Junior College.....	10
Columbia College.....	11
Central Services.....	12
Contingency.....	13
Restricted General Fund Budget	14
District Total.....	14
Modesto Junior College.....	15
Columbia College.....	16
Central Services.....	17
Capital Projects Funds Description	18
Capital Outlay Fund Budget	19
General Obligation Bond Fund Budget	20
Special Revenue Funds Description	21
Bookstore Fund Budget	23
Modesto Junior College.....	23
Columbia College.....	24
Cafeteria Fund Budget	25
Modesto Junior College.....	25
Columbia College.....	26
Farm Operation Fund Budget	27
Modesto Junior College.....	27
Trust Funds Description	28
Student Financial Aid Fund Budget	30
Modesto Junior College.....	30
Columbia College.....	31
Associated Students Fund Budget	32
Modesto Junior College.....	32
Columbia College.....	33
Student Representative Fee Fund Budget	34
Modesto Junior College.....	34
Columbia College.....	35
Student Center Fee Fund Budget	36
Modesto Junior College.....	36
Columbia College.....	37

YCCD Mission

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

About the District

The Yosemite Community College District (YCCD or District) includes two comprehensive, two-year colleges -- Columbia College and Modesto Junior College -- and a Central Services unit. The District includes all of two counties (Stanislaus and Tuolumne) and parts of four others (Calaveras, Merced, San Joaquin and Santa Clara). In the 2019-20 academic year, there were approximately 28,635 students enrolled (unduplicated headcount). The District employs a staff of over 1,800 with a 2019-20 amended budget of over \$117 million.

The colleges of the Yosemite Community College District -- Columbia College and Modesto Junior College -- provide general, career technical, and continuing education in a variety of modalities. Curriculum is constantly being reviewed and updated to keep pace with current technologies and emerging trends to provide an opportunity for students to be competitive in the workplace and ready to graduate or transfer to four-year universities. In alignment with that commitment and community needs, MJC was selected to offer a **Baccalaureate Degree in Respiratory Care**. This program benefits the region given the air quality issues that have become a trademark of the Central Valley, along with the high vacancy rate for respiratory care practitioners in California.

Both colleges have developed partnerships with local industries that serve to benefit YCCD students. One leading example is the Columbia College Hospitality Academy. Using grant funds awarded by the California Community College Chancellor's Office, this pilot project will place students at key business partners' sites, Evergreen Lodge/Rush Creek and Black Oak Casino Resort, over an 18-24-month period. Similarly, MJC works with local industry partners in many areas. One such area is agriculture where relationships are maintained with the Stanislaus Farm Bureau, American Ag Credit, Yosemite Farm Credit, Gallo Winery, and Fisher Nut. Through these partnerships, industry leaders and employers note that students are well-prepared applicants ready for the workforce.

YCCD staff and administrators are committed to ensuring that each student who enters Columbia College or Modesto Junior College, regardless of their educational development, has an opportunity to exit with the skills and education they need to achieve their goals.

State Budget and District Budget Assumptions

State Budget

The Final Budget is based on the 2020 Budget Act signed by Governor Newsom on June 30, 2020, and is markedly different from the budget that was initially proposed by the Governor in January.

The budget act preserves funding for most programs at the prior year level. Implementation of the Student Centered Funding Formula continues, with no provisions for enrollment growth funding or cost-of-living adjustment for apportionment.

The state's June 30, 2020 reflects state expenditures of approximately \$202 billion, including \$134 billion in General Fund expenditures.

For the Community College system, the budget includes the following:

- Provide \$33 million COVID 19 response block grant for activities that directly support student learning and mitigate learning loss related to the pandemic.
- \$10 million to continue legal services support for immigrant students, faculty and staff.
- \$9.1 million adjustment to Student Success Completion Grant funding for recipients.
- \$5.8 million to fund Dreamer Resource Liaisons and related support services.
- \$3.8 million reduction to the California College Promise for recipients.

There were no significant changes to the SCFF included in the state's budget. The budget kept the funding allocations at 70% base allocation, 20% supplemental allocation, and 10% student success allocation.

Despite a year-to-year reduction in CCC Funding for 2020-21, the Budget Act does not reduce funding for CCC Programs. Instead, the budget defers 2020-21 payments to California Community Colleges into fiscal year 2021-22. These deferrals provide immediate, one-time budgetary savings for the state to help balance the state budget. Having revenue deferred into next year becomes a cash flow issue for the district and could result in the need to borrow funds to cover the cash needs of the district.

The state projects deferrals to equal \$1.5 billion starting in February 2021, but hopes to rescind \$791 million if federal aid is received.

Pilot Resource Allocation Model

The allocations to Central Services and the colleges in this budget are based on a pilot Resource Allocation Model (RAM) approved by the Board of Trustees at their May 2020 meeting. The RAM was developed by consensus in the District Fiscal Advisory Council (DFAC). The DFAC is an advisory council to the Chancellor and its membership consists of all constituency groups.

The pilot RAM was also approved by the Academic Senates at Columbia College and Modesto Junior College.

The RAM allocates resources to Columbia College and Modesto Junior College based on their earnings under the Student Centered Funding Formula (SCFF) metrics and Central Services based on its share of costs. Additionally, Institutional Costs are first deducted from total revenues before resources are allocated to Columbia College, Modesto Junior College and Central Services. Institutional Costs are those expenditures for items that are used districtwide such as insurance premiums or software subscriptions.

In order to more appropriately allocate the SCFF earnings, Modesto Junior College is getting an increase and Columbia College and Central Services a decrease. Both Columbia College and Central Service's budgets will be reduced over the next three years. The strategy was to cover a portion of the shortfall from fund balance in 2020-21 and a portion in 2021-22 and then all sites would be at their earned amounts in 2022-23.

YCCD Budget

A deficit factor of .9502% was proposed by the State. District administration incorporated a 2% deficit factor in the revenue budget. The increase in deficit factor assumption provides budgetary flexibility during the budget year in case of a State revenue shortfall.

Yosemite Faculty Association (YFA) salary schedule has been adjusted to reflect the negotiated compensation model. The model requires the YFA salary schedule to be at or above the median salary among all California Community Colleges with the exception of Yosemite Community College. The YFA salary schedule was increased by a rate of .3939%.

The Board of Trustees approved the second year of classification reviews as outlined in the CSEA contract. The Board of Trustees approved \$56.00 per month for every employee of the District to support 2020 -2021 increase in health benefit premiums, while negotiating future rates during the budget year.

Both colleges and Central Services have identified \$2.5 million in efficiencies, and these efficiencies will result in budget saving. The budgets that have been allocated based on the RAM will not be reduced by the amount of the budget efficiencies, but instead have been identified external to the RAM process.

The District will maintain a 10% reserve as mandated in Board Policy 6305.

Based on the state’s budget, Yosemite Community College District used the following assumptions to build its Final Budget:

Revenue Assumptions

1)	Total Computational Revenue <ul style="list-style-type: none"> • FTES Target of 16,315 • Flat student success metrics compared to the data submitted and used in the 2019-20 SCFF calculation • 2% Deficit Factor 	\$ 110,261,316 <\$2,205,226>
2)	State Mandated Block Grant	475,000
3)	Part-Time Faculty Allocation	340,000
4)	Enrollment Administration Fee	270,000
5)	Lottery	2,450,000
6)	Non-Resident Tuition	690,000
7)	Interest Income	200,000
8)	Enrollment Fee - Baccalaureate	40,000
9)	Other Local Revenue	250,000
10)	CalSTRS On-Behalf Payment	2,900,000
11)	Full time faculty	736,290
12)	Total Revenue	\$ 116,407,380

Expenditure Assumptions

1)	Base Budget ¹	\$ 111,796,038
	<i>On-Going Augmentation to the Base Budget</i>	
2)	Modesto Junior College	3,308,854
3)	Cover longevity and step and column movement	965,407
4)	PERS and STRS rate increases/decrease	<178,994>
5)	Classification review	225,000
6)	Changes to Institutional Costs	331,871
7)	Board Stipend	42,000
	<i>One-time Augmentation to the Base Budget</i>	
8)	Earmarking enrollment fee – baccalaureate revenue for MJC	40,000
9)	Earmarking on all non-resident tuition revenue for the colleges	690,000
10)	Compensation Settlement	127,940
11)	Employee Health	259,256
12)	Total Expenditures	\$117,607,372

¹ Base Budget is prior year ending budget less one-time allocations.

Augmentations from Fund Balance

1)	Total Revenues	\$ 116,407,380
2)	Less Allocations	<u>117,607,372</u>
3)	Budget Shortfall	<1,199,992>
4)	Encumbrance Carryforward	529,770
5)	Augmentation from fund balance ¹	2,949,992
6)	2020-21 Ongoing and one-time budget	\$119,887,142

¹ Includes an additional \$1,000,000 funding for Facilities Total Cost of Ownership, \$250,000 for Information Technology Total Cost of Ownership and \$500,000 for district-wide website redevelopment.

Sources of Information:

Association of Chief Business Officials
 California Community Colleges Chancellor’s Office
 School Services of California
 Office of the Governor
 Community College League of California

General Fund Description

The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions, except those required to be accounted for in another fund, shall be accounted for in the General Fund.

Examples of activities that should **not** be accounted for in the General Fund include non-instructional expenditures of the district's child development program, food service, bookstore, or farm operations, which are accounted for within the Special Revenue or Enterprise Funds as determined by the district governing board. Similarly, resources used for major capital outlay projects, including Scheduled Maintenance and Special Repairs, are accounted for in a Capital Projects Fund. The accumulation of resources for the repayment of long-term debt will be accounted for in a Debt Service Fund.

For purposes of flexibility, the district may establish any number of subfunds or accounts to constitute its General Fund; however, for financial reporting, these must be consolidated into either the Unrestricted Subfund or Restricted Subfund. The Unrestricted Subfund is used to account for resources available for the general purposes of district operations and support of its educational programs. The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Unrestricted General Fund

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
	State Revenue			
1)	Apportionment	\$ 106,289,466	\$ 108,056,089	\$ 108,056,090
2)	Other State Revenue	7,389,451	7,090,232	4,251,290
3)	Local Revenue	4,360,000	5,794,062	4,100,000
4)	Federal Revenue	-	10,999	-
5)	Total Revenue	<u>\$ 118,038,917</u>	<u>\$ 120,951,382</u>	<u>\$ 116,407,380</u>
Expenditures				
6)	Academic Salaries	\$ 46,023,622	\$ 46,012,005	\$ 45,811,627
7)	Classified and Other Nonacademic Salaries	25,063,218	24,185,202	25,904,897
8)	Employee Benefits	29,903,114	29,122,615	32,575,065
9)	Supplies and Materials	1,489,653	1,346,223	1,173,834
10)	Other Operating Expenses and Services	8,727,021	7,637,061	8,343,360
11)	Capital Outlay	1,156,567	734,404	406,880
12)	Other Outgo	1,706,153	1,981,998	1,014,979
13)	Total Expenditures	<u>\$ 114,069,347</u>	<u>\$ 111,019,506</u>	<u>\$ 115,230,642</u>
Contingencies/Transfers Out				
14)	One-Time Initiatives	\$ 12,684	\$ -	\$ 500,000
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	1,000,000
17)	Information Technology Transfer (TCO)	-	-	250,000
18)	Health Fund Transfer	6,500	6,500	6,500
19)	Cal-STRS On-Behalf Payment	2,900,000	4,232,239	2,900,000
20)	Total Contingencies/Transfers Out	<u>\$ 2,919,184</u>	<u>\$ 4,238,739</u>	<u>\$ 4,656,500</u>
21)	Total Expenditures and Contingencies/Transfers Out	<u>\$ 116,988,531</u>	<u>\$ 115,258,245</u>	<u>\$ 119,887,142</u>
22)	Increase/Decrease in Fund Balance	<u>\$ 1,050,386</u>	<u>\$ 5,693,137</u>	<u>\$ (3,479,762)</u>
23)	Beginning Fund Balance	<u>\$ 17,858,754</u>	<u>\$ 17,858,754</u>	<u>\$ 23,551,891</u>
24)	Reserve for Encumbrances, Prepays, Inventory	450,000	450,000	529,770
25)	Required Reserve (Board Policy 6305)	10,940,000	11,097,000	11,673,714
26)	Reserve for PERS & STRS Rate Increases	3,000,000	3,000,000	3,000,000
27)	Reserve for Facilities TCO	1,000,000	2,000,000	1,000,000
28)	Reserve for Information Technology TCO	500,000	500,000	250,000
29)	Reserve for One-Time Initiative Projects (Web Site)	-	500,000	-
30)	Undesignated	3,019,140	6,004,891	3,618,644
31)	Total Ending Fund Balance	<u>\$ 18,909,140</u>	<u>\$ 23,551,891</u>	<u>\$ 20,072,129</u>

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Unrestricted General Fund

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	650,000	745,711	650,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	<u>\$ 650,000</u>	<u>\$ 745,711</u>	<u>\$ 650,000</u>
Expenditures				
6)	Academic Salaries	\$ 38,380,149	37,994,789	\$ 37,973,102
7)	Classified and Other Nonacademic Salaries	8,266,017	8,025,230	8,452,776
8)	Employee Benefits	17,411,390	17,208,258	18,399,121
9)	Supplies and Materials	118,419	87,036	145,368
10)	Other Operating Expenses and Services	811,800	759,625	973,664
11)	Capital Outlay	387,221	338,523	154,950
12)	Other Outgo	560,323	1,482,261	205,509
13)	Total Expenditures	<u>\$ 65,935,320</u>	<u>\$ 65,895,722</u>	<u>\$ 66,304,490</u>
Contingencies/Transfers Out				
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology Transfer (TCO)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
21)	Total Expenditures and Contingencies/Transfers Out	<u>\$ 65,935,320</u>	<u>\$ 65,895,722</u>	<u>\$ 66,304,490</u>
22)	Increase/Decrease in Fund Balance	<u>\$ (65,285,320)</u>	<u>\$ (65,150,011)</u>	<u>\$ (65,654,490)</u>
23)	Beginning Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
24)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for PERS & STRS Rate Increases	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Undesignated	(65,285,320)	(65,150,011)	(65,654,490)
29)	Total Ending Fund Balance	<u>\$ (65,285,320)</u>	<u>\$ (65,150,011)</u>	<u>\$ (65,654,490)</u>

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Unrestricted General Fund

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	110,000	66,975	80,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	<u>\$ 110,000</u>	<u>\$ 66,975</u>	<u>\$ 80,000</u>
Expenditures				
6)	Academic Salaries	\$ 6,966,433	7,365,994	\$ 7,126,382
7)	Classified and Other Nonacademic Salaries	2,484,596	2,452,593	2,650,524
8)	Employee Benefits	3,680,832	3,911,375	4,056,859
9)	Supplies and Materials	71,201	44,593	67,208
10)	Other Operating Expenses and Services	586,723	360,302	491,733
11)	Capital Outlay	24,885	117,568	25,077
12)	Other Outgo	906,491	467,252	242,000
13)	Total Expenditures	<u>\$ 14,721,161</u>	<u>\$ 14,719,676</u>	<u>\$ 14,659,783</u>
Contingencies/Transfers Out				
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology Transfer (TCO)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
21)	Total Expenditures and Contingencies/Transfers Out	<u>\$ 14,721,161</u>	<u>\$ 14,719,676</u>	<u>\$ 14,659,783</u>
22)	Increase/Decrease in Fund Balance	<u>\$ (14,611,161)</u>	<u>\$ (14,652,702)</u>	<u>\$ (14,579,783)</u>
23)	Beginning Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
24)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for PERS & STRS Rate Increases	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Undesignated	(14,611,161)	(14,652,702)	(14,579,783)
29)	Total Ending Fund Balance	<u>\$ (14,611,161)</u>	<u>\$ (14,652,702)</u>	<u>\$ (14,579,783)</u>

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Unrestricted General Fund

		2019-20	2019-20	2020-21
		<u>Amended Budget</u>	<u>Actuals</u>	<u>Final Budget</u>
Revenue				
	State Revenue			
1)	Apportionment	\$ 106,289,466	\$ 108,056,089	\$ 108,056,090
2)	Other State Revenue	7,389,451	7,090,232	4,251,290
3)	Local Revenue	700,000	749,137	470,000
4)	Federal Revenue	-	10,999	-
5)	Total Revenue	<u>\$ 114,378,917</u>	<u>\$ 115,906,457</u>	<u>\$ 112,777,380</u>
Expenditures				
6)	Academic Salaries	\$ 677,040	\$ 651,222	\$ 712,143
7)	Classified and Other Nonacademic Salaries	14,312,605	13,707,378	14,801,597
8)	Employee Benefits	8,810,892	8,002,982	10,119,085
9)	Supplies and Materials	1,300,033	1,214,594	961,258
10)	Other Operating Expenses and Services	7,328,497	6,517,135	6,877,963
11)	Capital Outlay	744,460	278,312	226,853
12)	Other Outgo	239,339	32,484	567,470
13)	Total Expenditures	<u>\$ 33,412,866</u>	<u>\$ 30,404,108</u>	<u>\$ 34,266,369</u>
Contingencies/Transfers Out				
14)	One-Time Initiatives	\$ -	\$ -	\$ 500,000
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	1,000,000
17)	Information Technology Transfer (TCO)	-	-	250,000
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,750,000</u>
21)	Total Expenditures and Contingencies/Transfers Out	<u>\$ 33,412,866</u>	<u>\$ 30,404,108</u>	<u>\$ 36,016,369</u>
22)	Increase/Decrease in Fund Balance	<u>\$ 80,966,051</u>	<u>\$ 85,502,349</u>	<u>\$ 76,761,011</u>
23)	Beginning Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
24)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for PERS & STRS Rate Increases	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Undesignated	80,966,051	85,502,349	76,761,011
29)	Total Ending Fund Balance	<u>\$ 80,966,051</u>	<u>\$ 85,502,349</u>	<u>\$ 76,761,011</u>

YOSEMITE COMMUNITY COLLEGE DISTRICT

Contingency Unrestricted General Fund

		2019-20	2019-20	2020-21
		<u>Amended Budget</u>	<u>Actuals</u>	<u>Final Budget</u>
Revenue				
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	2,900,000	4,232,239	2,900,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	<u>\$ 2,900,000</u>	<u>\$ 4,232,239</u>	<u>\$ 2,900,000</u>
Expenditures				
6)	Academic Salaries	\$ -	\$ -	\$ -
7)	Classified and Other Nonacademic Salaries	-	-	-
8)	Employee Benefits	-	-	-
9)	Supplies and Materials	-	-	-
10)	Other Operating Expenses and Services	-	-	-
11)	Capital Outlay	-	-	-
12)	Other Outgo	-	-	-
13)	Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Contingencies/Transfers Out				
14)	One-Time Initiatives	12,684	-	-
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology Transfer (TCO)	-	-	-
18)	Health Fund Transfer	6,500	6,500	6,500
19)	Cal-STRS On-Behalf Payment	2,900,000	4,232,239	2,900,000
20)	Total Contingencies/Transfers Out	<u>\$ 2,919,184</u>	<u>\$ 4,238,739</u>	<u>\$ 2,906,500</u>
21)	Total Expenditures and Contingencies/Transfers Out	<u>\$ 2,919,184</u>	<u>\$ 4,238,739</u>	<u>\$ 2,906,500</u>
22)	Increase/Decrease in Fund Balance	<u>\$ (19,184)</u>	<u>\$ (6,500)</u>	<u>\$ (6,500)</u>
23)	Beginning Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
24)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for PERS & STRS Rate Increases	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Undesignated	(19,184)	(6,500)	(6,500)
29)	Total Ending Fund Balance	<u>\$ (19,184)</u>	<u>\$ (6,500)</u>	<u>\$ (6,500)</u>

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Restricted General Fund

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	State Revenue	\$ 38,476,354	\$ 26,289,433	\$ 27,571,387
2)	Local Revenue	11,004,829	5,072,730	6,646,709
3)	Federal Revenue	16,060,873	9,405,121	9,053,693
4)	Transfers In	4,928,858	5,982,136	229,025
5)	Total Revenue	<u>\$ 70,470,914</u>	<u>\$ 46,749,420</u>	<u>\$ 43,500,814</u>
Expenditures				
6)	Academic Salaries	\$ 7,162,364	\$ 5,945,322	\$ 5,630,854
7)	Classified and Other Nonacademic Salaries	13,433,002	12,012,808	8,834,765
8)	Employee Benefits	7,879,199	7,722,852	5,619,285
9)	Supplies and Materials	4,979,558	2,002,600	3,521,949
10)	Other Operating Expenses and Services	10,970,728	6,852,876	4,978,307
11)	Capital Outlay	9,610,020	2,454,275	8,335,789
12)	Other Outgo	15,315,277	8,747,193	5,902,378
13)	Total Expenditures	<u>\$ 69,350,149</u>	<u>\$ 45,737,927</u>	<u>\$ 42,823,325</u>
14)	Transfers Out	\$ 1,156,956	\$ 1,161,236	\$ 678,969
15)	Total Expenditures and Transfers Out	<u>\$ 70,507,105</u>	<u>\$ 46,899,163</u>	<u>\$ 43,502,294</u>
16)	Increase/Decrease in Fund Balance	<u>\$ (36,191)</u>	<u>\$ (149,743)</u>	<u>\$ (1,480)</u>
17)	Beginning Fund Balance	<u>\$ 1,763,476</u>	<u>\$ 1,763,476</u>	<u>\$ 1,613,733</u>
18)	Reserve for Parking Fund	665,094	294,077	294,077
19)	Committed	1,062,190	1,319,656	1,318,176
20)	Total Ending Fund Balance	<u>\$ 1,727,284</u>	<u>\$ 1,613,733</u>	<u>\$ 1,612,253</u>

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Restricted General Fund

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	State Revenue	\$ 31,235,166	\$ 20,605,543	\$ 22,629,459
2)	Local Revenue	7,538,092	3,520,572	5,041,105
3)	Federal Revenue	9,718,990	4,976,447	8,345,955
4)	Transfers In	4,761,943	5,563,165	78,500
5)	Total Revenue	\$ 53,254,191	\$ 34,665,726	\$ 36,095,019
Expenditures				
6)	Academic Salaries	\$ 5,372,656	\$ 4,507,658	\$ 4,244,427
7)	Classified and Other Nonacademic Salaries	9,504,273	8,651,828	6,792,460
8)	Employee Benefits	5,418,690	5,070,469	4,184,910
9)	Supplies and Materials	3,931,693	1,495,000	2,968,181
10)	Other Operating Expenses and Services	5,584,289	2,850,369	3,471,343
11)	Capital Outlay	7,556,732	1,715,049	7,578,341
12)	Other Outgo	13,406,549	7,975,538	5,027,382
13)	Total Expenditures	\$ 50,774,882	\$ 32,265,911	\$ 34,267,043
14)	Transfers Out	\$ 973,000	\$ 1,075,682	\$ 678,969
15)	Total Expenditures and Transfers Out	\$ 51,747,882	\$ 33,341,593	\$ 34,946,012
16)	Increase/Decrease in Fund Balance	\$ 1,506,309	\$ 1,324,132	\$ 1,149,007
17)	Beginning Fund Balance	1,083,882	\$ 1,083,882	\$ 2,408,014
18)	Reserve for Parking Fund	-	-	-
19)	Committed	2,590,191	2,408,014	3,557,021
20)	Total Ending Fund Balance	\$ 2,590,191	\$ 2,408,014	\$ 3,557,021

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Restricted General Fund

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	State Revenue	\$ 5,802,383	\$ 4,150,144	\$ 4,412,302
2)	Local Revenue	1,298,960	364,341	685,306
3)	Federal Revenue	2,685,105	1,226,064	707,739
4)	Transfers In	136,915	388,971	120,525
5)	Total Revenue	<u>\$ 9,923,364</u>	<u>\$ 6,129,521</u>	<u>\$ 5,925,872</u>
Expenditures				
6)	Academic Salaries	\$ 1,788,465	\$ 1,436,593	\$ 1,386,426
7)	Classified and Other Nonacademic Salaries	2,453,683	1,953,031	1,844,645
8)	Employee Benefits	1,682,373	1,414,974	1,326,322
9)	Supplies and Materials	745,573	372,419	461,975
10)	Other Operating Expenses and Services	1,297,927	644,917	858,565
11)	Capital Outlay	1,746,315	665,840	525,431
12)	Other Outgo	1,608,029	699,233	672,996
13)	Total Expenditures	<u>\$ 11,322,364</u>	<u>\$ 7,187,008</u>	<u>\$ 7,076,359</u>
14)	Transfers Out	\$ 143,500	\$ 45,371	\$ -
15)	Total Expenditures and Transfers Out	<u>\$ 11,465,864</u>	<u>\$ 7,232,379</u>	<u>\$ 7,076,359</u>
16)	Increase/Decrease in Fund Balance	<u>\$ (1,542,500)</u>	<u>\$ (1,102,858)</u>	<u>\$ (1,150,487)</u>
17)	Beginning Fund Balance	14,253	\$ 14,253	\$ (1,088,605)
18)	Reserve for Parking Fund	-	-	-
19)	Committed	(1,528,247)	(1,088,605)	(2,239,091)
20)	Total Ending Fund Balance	<u>\$ (1,528,247)</u>	<u>\$ (1,088,605)</u>	<u>\$ (2,239,091)</u>

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Restricted General Fund

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	State Revenue	\$ 1,438,805	\$ 1,533,746	\$ 529,625
2)	Local Revenue	2,167,776	1,187,817	920,298
3)	Federal Revenue	3,656,778	3,202,611	-
4)	Transfers In	30,000	30,000	30,000
5)	Total Revenue	<u>\$ 7,293,359</u>	<u>\$ 5,954,173</u>	<u>\$ 1,479,923</u>
Expenditures				
6)	Academic Salaries	\$ 1,244	\$ 1,071	\$ -
7)	Classified and Other Nonacademic Salaries	1,475,046	1,407,950	197,660
8)	Employee Benefits	778,135	1,237,409	108,053
9)	Supplies and Materials	302,292	135,181	91,794
10)	Other Operating Expenses and Services	4,088,512	3,357,590	648,399
11)	Capital Outlay	306,974	73,386	232,018
12)	Other Outgo	300,699	72,422	202,000
13)	Total Expenditures	<u>\$ 7,252,903</u>	<u>\$ 6,285,008</u>	<u>\$ 1,479,923</u>
14)	Transfers Out	\$ 40,456	\$ 40,183	\$ -
15)	Total Expenditures and Transfers Out	<u>\$ 7,293,359</u>	<u>\$ 6,325,191</u>	<u>\$ 1,479,923</u>
16)	Increase/Decrease in Fund Balance	<u>\$ -</u>	<u>\$ (371,017)</u>	<u>\$ -</u>
17)	Beginning Fund Balance	665,340	\$ 665,340	\$ 294,323
18)	Reserve for Parking Fund	665,094	294,077	294,077
19)	Committed	246.00	246.00	246.00
20)	Total Ending Fund Balance	<u>\$ 665,340</u>	<u>\$ 294,323</u>	<u>\$ 294,323</u>

Capital Projects Funds Description

Capital Outlay Projects Fund

The Capital Outlay Projects fund is used to account for the accumulation and expenditure of moneys for the acquisition or construction of significant capital outlay items, and Scheduled Maintenance and Special Repairs (SMSR) projects. In general, this fund shall be established and maintained in the appropriate county treasury and moneys shall be used only for capital outlay purposes.

The Capital Outlay Projects fund is used to account for the receipt and expenditure of state funded capital projects and scheduled maintenance projects. As legal and contractual requirements will vary from one project or class of projects to another, an individual capital outlay project subfund may be established for each authorized project or bond issue as necessary. However, in reporting fund balances and operations in the *Annual Financial and Budget Report* (CCFS-311), all capital outlay projects are to be combined.

General Obligation Bond Fund

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Proposition 39, and the expenditures related to the acquisition and construction of projects voted and approved by the local property owners.

The proceeds from the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of the Proposition 39 Bond voter-approved ballot measure. As there may be several projects on-going at any moment in time, multiple subfunds of the General Obligation Bond Fund may be used, but all projects and subfunds will be rolled up and reported to the Chancellor's Office as one fund.

Expenditures are typically recorded in the 6000 object code related to the Acquisition and Construction of the approved project. Expenditures for construction management and other contracted services are recorded within the 5000 object code, and approved salaries and benefits are recorded within the applicable 2000 and 3000 object code. All costs associated with the construction of buildings and other capital projects are to be accumulated for capitalization and depreciation upon completion of the project in accordance with the district capitalization policy. Projects may span over an accounting period; therefore, detailed record keeping is required to ensure the proper cost accumulation for individual projects.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Capital Outlay Fund

	2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue			
1) State Revenue	\$ 331,444	\$ 324,599	\$ 300,000
2) Local Revenue	2,689,400	2,513,604	825,000
3) Federal Revenue	-	-	-
4) Total Revenue	\$ 3,020,844	\$ 2,838,203	\$ 1,125,000
Expenditures			
5) Supplies and Materials	\$ 626	\$ 8,119	\$ 285
6) Other Operating Expenses and Services	420,799	322,919	199,524
7) Capital Outlay	3,993,035	3,208,403	2,218,809
8) Other Outgo	1,390,922	36,684	633,768
9) Total Expenditures	\$ 5,805,383	\$ 3,576,124	\$ 3,052,386
10) Excess/(Deficiency) of Revenues over Expenditures	\$ (2,784,539)	\$ (737,921)	\$ (1,927,386)
11) Other Financing Sources (Transfers In)	400,000	486,048	85,153
12) Other Outgo (Transfers Out)	-	-	-
13) Net Increase/(Decrease) in Fund Balance	\$ (2,384,539)	\$ (251,874)	\$ (1,842,233)
14) Beginning Fund Balance	\$ 7,643,850	\$ 7,643,850	\$ 7,391,976
15) Ending Fund Balance	\$ 5,259,311	\$ 7,391,976	\$ 5,549,743

YOSEMITE COMMUNITY COLLEGE DISTRICT
General Obligation Bond Fund

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	State Revenue	\$ -	\$ -	\$ -
2)	Local Revenue	150,000	150,703	75,000
3)	Federal Revenue	-	-	-
4)	Total Revenue	<u>\$ 150,000</u>	<u>\$ 150,703</u>	<u>\$ 75,000</u>
Expenditures				
5)	Supplies and Materials	\$ 46,953	\$ 37,492	\$ 28,605
6)	Other Operating Expenses and Services	591,596	363,143	366,668
7)	Capital Outlay	2,584,569	2,296,978	2,090,912
8)	Other Outgo	3,573,286	-	1,838,308
9)	Total Expenditures	<u>\$ 6,796,404</u>	<u>\$ 2,697,614</u>	<u>\$ 4,324,493</u>
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (6,646,404)	\$ (2,546,911)	\$ (4,249,493)
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ (6,646,404)	\$ (2,546,911)	\$ (4,249,493)
14)	Beginning Fund Balance	\$ 6,796,404	\$ 6,796,404	\$ 4,249,493
15)	Ending Fund Balance	<u>\$ 150,000</u>	<u>\$ 4,249,493</u>	<u>\$ 0</u>

Special Revenue Funds Description

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, Special Revenue Funds encompass support services that are not directly related to the educational programs of the colleges.

If recovery of the cost of providing such services is not the objective of the governing board, the activities may be recorded in Special Revenue Funds. However, if the district engages in business-type activities (e.g., bookstore and cafeteria), where the intent is to recover, in whole or in part, the cost of providing goods or services to beneficiaries, the activities should be reported in Enterprise Funds.

Activities such as cafeteria, child development, and farm operations may provide non-classroom instructional or laboratory experience for students and incidentally create goods and services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefit of students. These expenditures are charged against revenue received as a direct result of the operations and, thus, not accounted for as part of the General Fund.

However, the expenditures for providing instructional activities related to services that are accounted for in Special Revenue Funds should be recorded in the General Fund. For example, a food service program that makes and sells goods to the public as part of the curriculum would record the direct cost of instruction (instructional salaries and wages and other related costs) in the General Fund and the cost of the materials used in the preparation of goods for sale in a Special Revenue Fund.

Special Revenue Subfunds

Bookstore Fund

The Bookstore Fund is the fund designated to receive the proceeds derived from the district's operation of a community college bookstore pursuant to *EC* §81676 when recovery of the cost of providing such services is not the objective of the governing board.

All necessary expenses, including salaries, wages, and cost of capital improvement for the bookstore may be paid from generated revenue. Net proceeds from the bookstore operations shall be expended in accordance with *EC* §81676.

If the district and/or college contracts for its bookstore operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund Unrestricted revenues. If the operations are run by the associated students and then contracted out, the revenues would be treated as Associated Students Trust Fund revenues.

Cafeteria Fund

The term “cafeteria” as used in this section is considered synonymous with the term “food service.”

The Cafeteria Fund is the fund designated to receive all moneys from the sale of food or any other services performed by the cafeteria when recovery of the cost of providing such services is **not** the objective of the governing board. If vending is an integral part of the district’s food service, the activity should be recorded in this fund. However, the instructional activity associated with a program in food service, hotel management, or a related field, should be separately identified and recorded in the General Fund.

The food served by cafeterias shall be “sold to the patrons of the cafeteria at such prices as will pay the cost of maintaining the cafeteria, exclusive of the costs charged against the funds of the community college district by resolution of the governing board” (CCR §59013). “Costs charged against the funds of the community college district” may include the cost of housing and equipping the cafeteria and the cost of replacement of equipment and utilities if the governing board elects to subsidize such costs. The intent of CCR §59013 appears to be for food service operation to be cost recovery rather than a revenue-producing activity.

If the district and/or college contracts for its cafeteria operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund Unrestricted revenues. If the operations are run by the associated students and then contracted out, the revenues would be treated as Associated Students Trust Fund revenues.

Farm Operation Fund

The Farm Operation Fund is the fund designated to receive all moneys from the sale of produce, livestock, and other products of any farm operation of the district. Costs incurred in the operation and maintenance of such a farm shall be paid from this fund in accordance with the direction of the governing board.

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Modesto Junior College
Bookstore Fund**

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 2,724,800	\$ 2,071,778	\$ 2,481,700
2)	Total Revenue	\$ 2,724,800	\$ 2,071,778	\$ 2,481,700
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 410,700	\$ 328,252	\$ 408,000
4)	Employee Benefits	200,000	152,669	200,000
5)	Supplies and Materials	1,865,100	1,728,687	1,719,243
6)	Other Operating Expenses and Services	103,400	78,118	85,000
7)	Capital Outlay	9,500	8,827	1,000
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 2,588,700	\$ 2,296,553	\$ 2,413,243
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ 136,100	\$ (224,775)	\$ 68,457
11)	Other Financing Sources (Transfers In)	\$ -	\$ -	\$ -
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ 136,100	\$ (224,775)	\$ 68,457
14)	Beginning Fund Balance	\$ 775,329	\$ 775,329	\$ 550,554
15)	Ending Fund Balance	\$ 911,429	\$ 550,554	\$ 619,011

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Columbia College
Bookstore Fund**

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 490,700	\$ 401,317	\$ 490,700
2)	Total Revenue	\$ 490,700	\$ 401,317	\$ 490,700
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 138,796	\$ 145,970	\$ 138,796
4)	Employee Benefits	84,000	90,824	84,000
5)	Supplies and Materials	290,940	232,847	274,940
6)	Other Operating Expenses and Services	18,900	16,168	13,900
7)	Capital Outlay	-	-	-
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 532,636	\$ 485,809	\$ 511,636
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (41,936)	\$ (84,492)	\$ (20,936)
11)	Other Financing Sources (Transfers In)	-	77,643	-
12)	Other Outgo (Transfers Out)	(41,936)	-	(20,936)
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ (6,849)	\$ -
14)	Beginning Fund Balance	\$ 144,119	\$ 144,119	\$ 137,270
15)	Ending Fund Balance	\$ 144,119	\$ 137,270	\$ 137,270

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Modesto Junior College
Cafeteria Fund**

		2019-20 <u>Amended Budget</u>		2019-20 <u>Actuals</u>		2020-21 <u>Final Budget</u>
Revenue						
1)	Local Revenue	\$ 1,199,000	\$	921,254	\$	1,208,000
2)	Total Revenue	\$ 1,199,000	\$	921,254	\$	1,208,000
Expenditures						
3)	Classified and Other Nonacademic Salaries	\$ 437,525	\$	346,700	\$	405,018
4)	Employee Benefits	261,500		194,262		232,000
5)	Supplies and Materials	516,140		414,456		509,750
6)	Other Operating Expenses and Services	76,425		51,839		58,450
7)	Capital Outlay	2,500		-		2,000
8)	Other Outgo	-		-		-
9)	Total Expenditures	\$ 1,294,090	\$	1,007,257	\$	1,207,218
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (95,090)	\$	(86,003)	\$	782
11)	Other Financing Sources (Transfers In)	-		-		-
12)	Other Outgo (Transfers Out)	-		-		-
13)	Net Increase/(Decrease) in Fund Balance	\$ (95,090)	\$	(86,003)	\$	782
14)	Beginning Fund Balance	\$ 360,093	\$	360,093	\$	274,090
15)	Ending Fund Balance	\$ 265,003	\$	274,090	\$	274,872

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Columbia College
Cafeteria Fund**

		2019-20 <u>Amended Budget</u>		2019-20 <u>Actuals</u>		2020-21 <u>Final Budget</u>
Revenue						
1)	Local Revenue	\$ 311,100		\$ 217,069		\$ 311,100
2)	Total Revenue	\$ 311,100		\$ 217,069		\$ 311,100
Expenditures						
3)	Classified and Other Nonacademic Salaries	\$ 97,538		\$ 92,347		\$ 97,538
4)	Employee Benefits	59,865		52,088		59,865
5)	Supplies and Materials	121,050		88,249		120,550
6)	Other Operating Expenses and Services	20,375		19,974		18,475
7)	Capital Outlay	1,500		1,215		1,000
8)	Other Outgo	-		-		-
9)	Total Expenditures	\$ 300,328		\$ 253,873		\$ 297,428
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ 10,772		\$ (36,803)		\$ 13,672
11)	Other Financing Sources (Transfers In)	-		36,803		-
12)	Other Outgo (Transfers Out)	10,772		-		13,672
13)	Net Increase/(Decrease) in Fund Balance	\$ -		\$ 0		\$ -
14)	Beginning Fund Balance	\$ 61,427		\$ 61,427		\$ 61,427
15)	Ending Fund Balance	\$ 61,427		\$ 61,427		\$ 61,427

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Modesto Junior College
Farm Operation Fund**

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 513,850	\$ 397,607	\$ 447,600
2)	Total Revenue	\$ 513,850	\$ 397,607	\$ 447,600
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 24,650	\$ 29,823	\$ 25,626
4)	Employee Benefits	544	857	655
5)	Supplies and Materials	386,363	282,292	355,600
6)	Other Operating Expenses and Services	132,559	106,968	134,550
7)	Capital Outlay	9,200	4,437	9,700
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 553,316	\$ 424,377	\$ 526,131
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (39,466)	\$ (26,771)	\$ (78,531)
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ (39,466)	\$ (26,771)	\$ (78,531)
14)	Beginning Fund Balance	\$ 199,768	\$ 199,768	\$ 172,998
15)	Ending Fund Balance	\$ 160,302	\$ 172,998	\$ 94,467

Trust Funds Description

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required district matching share of payments to students.

Moneys for college work-study programs are not accounted for in the Student Financial Aid Trust Fund. While the objective of college work-study programs is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are salaries, not financial aid. Thus, for accounting and reporting purposes, the disbursement of work-study moneys (excluding match) is recorded as General Fund, *Subfund 12-Restricted* expenditures for the activity descriptive of the services performed, rather than as student financial aid expenditures. Expenditure of matching moneys is recorded in the same way, but as General Fund, *Subfund 11-Unrestricted* expenditures.

All expenses incurred in the administration of the Student Financial Aid Trust Fund are an expense of the General Fund. Moneys received by the district for administering student financial aid programs are to be recognized as income to the General Fund.

Moneys other than district moneys, from governmental entities for direct aid to students, are recorded as revenues to the Student Financial Aid Trust Fund. A district's matching portion of direct student financial aid is shown as an interfund transfer to the Student Financial Aid Trust Fund.

Associated Students Trust Fund

The Associated Students Trust Fund is used to account for moneys held in trust by the district for organized student body associations (excluding clubs) established pursuant to *EC §76060*. In a multi-college district, such a fund may be established for each college's student body. Organized student body associations formed as an auxiliary organization under *EC §72670 et seq.*, fall under the *Auxiliary Organization Requirements for Accounting, Reporting, and Auditing* manual. Student body moneys shall be expended in accordance with procedures established by the student body organization consistent with *EC §76063*.

Student Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC §76060.5* that provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in the election. The election shall not be sufficient to establish the fee unless the number of students who vote in the election equals or

exceeds the average number of students who voted in the previous three student body association elections. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The district may charge a fee to recover its actual cost of administering these fees up to, but not more than, seven percent of the fees collected and deposited.

Student Body Center Fee Trust Fund

The Student Body Center Fee Trust Fund is used to account for moneys collected pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. The fee may be implemented only if approved by two-thirds of the students voting in a valid election for this purpose.

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Modesto Junior College
Student Financial Aid Fund**

		2019-20	2019-20	2020-21
		<u>Amended Budget</u>	<u>Actuals</u>	<u>Final Budget</u>
Revenue				
1)	State Revenue	\$ 3,045,000	\$ 3,882,583	\$ 3,883,000
2)	Local Revenue	500	282	300
3)	Federal Revenue	29,500,000	29,560,406	29,561,000
4)	Total Revenue	\$ 32,545,500	\$ 33,443,272	\$ 33,444,300
Expenditures				
5)	Supplies and Materials	\$ -	\$ -	\$ -
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	-	-	-
8)	Other Outgo	32,545,500	33,259,480	33,444,300
9)	Total Expenditures	\$ 32,545,500	\$ 33,259,480	\$ 33,444,300
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ 183,792	\$ -
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ 183,792	\$ -
14)	Beginning Fund Balance	\$ 220,560	\$ 220,560	\$ 404,352
15)	Ending Fund Balance	\$ 220,560	\$ 404,352	\$ 404,352

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Columbia College
Student Financial Aid Fund**

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	State Revenue	\$ 290,000	\$ 381,951	\$ 382,000
2)	Local Revenue	-	-	-
3)	Federal Revenue	3,460,000	3,097,734	3,098,000
4)	Total Revenue	\$ 3,750,000	\$ 3,479,685	\$ 3,480,000
Expenditures				
5)	Supplies and Materials	\$ -	\$ -	\$ -
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	-	-	-
8)	Other Outgo	3,750,000	3,479,685	3,480,000
9)	Total Expenditures	\$ 3,750,000	\$ 3,479,685	\$ 3,480,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	\$ -
14)	Beginning Fund Balance	\$ -	\$ -	\$ -
15)	Ending Fund Balance	\$ -	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Modesto Junior College
Associated Students Fund**

		2019-20	2019-20	2020-21
		<u>Amended Budget</u>	<u>Actuals</u>	<u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 400,000	\$ 446,857	\$ 387,500
2)	Total Revenue	\$ 400,000	\$ 446,857	\$ 387,500
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 53,000	\$ 35,317	\$ 40,000
4)	Employee Benefits	40,060	19,933	32,000
5)	Supplies and Materials	60,300	39,264	48,000
6)	Other Operating Expenses and Services	314,640	188,547	265,500
7)	Capital Outlay	2,000	339	2,000
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 470,000	\$ 283,401	\$ 387,500
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (70,000)	\$ 163,456	\$ -
11)	Other Financing Sources (Transfers In)	\$ -	\$ -	\$ -
12)	Other Outgo (Transfers Out)	\$ -	\$ -	\$ -
13)	Net Increase/(Decrease) in Fund Balance	\$ (70,000)	\$ 163,456	\$ -
14)	Beginning Fund Balance	\$ 244,294	\$ 244,294	\$ 407,750
15)	Ending Fund Balance	\$ 174,294	\$ 407,750	\$ 407,750

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Columbia College
Associated Students Fund**

	2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue			
1) Local Revenue	\$ 60,000	\$ 61,305	\$ 60,000
2) Total Revenue	\$ 60,000	\$ 61,305	\$ 60,000
Expenditures			
3) Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4) Employee Benefits	-	-	-
5) Supplies and Materials	9,000	463	9,000
6) Other Operating Expenses and Services	23,081	13,788	33,502
7) Capital Outlay	13,680	1,600	-
8) Other Outgo	5,000	-	5,000
9) Total Expenditures	\$ 50,761	\$ 15,851	\$ 47,502
10) Excess/(Deficiency) of Revenues over Expenditures	\$ 9,239	\$ 45,454	\$ 12,498
11) Other Financing Sources (Transfers In)	\$ -	\$ -	\$ -
12) Other Outgo (Transfers Out)	-	-	-
13) Net Increase/(Decrease) in Fund Balance	\$ 9,239	\$ 45,454	\$ 12,498
14) Beginning Fund Balance	\$ 98,385	\$ 98,385	\$ 143,839
15) Ending Fund Balance	\$ 107,624	\$ 143,839	\$ 156,337

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Modesto Junior College
Student Representative Fee Fund**

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 54,400	\$ 85,669	\$ 54,400
2)	Total Revenue	\$ 54,400	\$ 85,669	\$ 54,400
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 60,000	\$ 19,575	\$ 60,000
4)	Employee Benefits	500	323	-
5)	Supplies and Materials	-	-	-
6)	Other Operating Expenses and Services	46,000	24,912	40,000
7)	Capital Outlay	-	-	-
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 106,500	\$ 44,810	\$ 100,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (52,100)	\$ 40,860	\$ (45,600)
11)	Other Financing Sources (Transfers In)	\$ -	\$ -	\$ -
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ (52,100)	\$ 40,860	\$ (45,600)
14)	Beginning Fund Balance	\$ 251,460	\$ 251,460	\$ 292,320
15)	Ending Fund Balance	\$ 199,360	\$ 292,320	\$ 246,720

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Columbia College
Student Representative Fee Fund**

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 5,000	\$ 10,488	\$ 5,000
2)	Total Revenue	\$ 5,000	\$ 10,488	\$ 5,000
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)	Employee Benefits	-	-	-
5)	Supplies and Materials	-	-	-
6)	Other Operating Expenses and Services	2,500	97	5,000
7)	Capital Outlay	-	-	-
8)	Other Outgo	2,500	-	-
9)	Total Expenditures	\$ 5,000	\$ 97	\$ 5,000
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ 10,391	\$ -
11)	Other Financing Sources (Transfers In)	\$ -	-	\$ -
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ -	\$ 10,391	\$ -
14)	Beginning Fund Balance	\$ 12,854	\$ 12,854	\$ 23,246
15)	Ending Fund Balance	\$ 12,854	\$ 23,246	\$ 23,246

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Modesto Junior College
Student Center Fee Fund**

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 160,000	\$ 158,855	\$ 130,000
2)	Total Revenue	\$ 160,000	\$ 158,855	\$ 130,000
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 130,000	\$ 125,622	\$ 118,000
4)	Employee Benefits	75,000	71,891	65,000
5)	Supplies and Materials	10,086	8,461	20,000
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	71,815	65,860	47,500
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 286,901	\$ 271,835	\$ 250,500
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (126,901)	\$ (112,980)	\$ (120,500)
11)	Other Financing Sources (Transfers In)	\$ -	\$ -	\$ -
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ (126,901)	\$ (112,980)	\$ (120,500)
14)	Beginning Fund Balance	\$ 377,859	\$ 377,859	\$ 264,879
15)	Ending Fund Balance	\$ 250,958	\$ 264,879	\$ 144,379

YOSEMITE COMMUNITY COLLEGE DISTRICT

**Columbia College
Student Center Fee Fund**

		2019-20 <u>Amended Budget</u>	2019-20 <u>Actuals</u>	2020-21 <u>Final Budget</u>
Revenue				
1)	Local Revenue	\$ 17,800	\$ 21,158	\$ 17,800
2)	Total Revenue	\$ 17,800	\$ 21,158	\$ 17,800
Expenditures				
3)	Classified and Other Nonacademic Salaries	\$ 15,000	\$ 12,025	\$ 15,000
4)	Employee Benefits	10,800	8,974	10,800
5)	Supplies and Materials	4,000	2,182	4,000
6)	Other Operating Expenses and Services	19,500	2,988	(27,000)
7)	Capital Outlay	30,000	-	15,000
8)	Other Outgo	-	-	-
9)	Total Expenditures	\$ 79,300	\$ 26,170	\$ 17,800
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ (61,500)	\$ (5,012)	\$ -
11)	Other Financing Sources (Transfers In)	\$ -	\$ -	\$ -
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ (61,500)	\$ (5,012)	\$ -
14)	Beginning Fund Balance	\$ 180,001	\$ 180,001	\$ 174,989
15)	Ending Fund Balance	\$ 118,501	\$ 174,989	\$ 174,989

Yosemite Community College District

2201 Blue Gum Avenue

Modesto, CA. 95352

<https://www.yosemite.edu/>

