



# YOSEMITE COMMUNITY COLLEGE DISTRICT

## 2023-2024 FINAL BUDGET



September 13, 2023

Prepared by  
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District Administrative Services  
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[www.yosemite.edu/administrativeservices/budget\\_files/](http://www.yosemite.edu/administrativeservices/budget_files/)



# Yosemite Community College District

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Dr. Chad Redwing  
**Interim President, Modesto Junior College**

Dr. Lena Tran  
**President, Columbia College**

Dr. Trevor Albertson  
**Vice Chancellor, Educational Support Services**

Trevor Stewart  
**Vice Chancellor, District Administrative Services**

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# YCCD Mission

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

## About the District

The Yosemite Community College District (YCCD or District) includes two comprehensive, two-year colleges -- Columbia College and Modesto Junior College -- and a Central Services unit. The District includes all of two counties (Stanislaus and Tuolumne) and parts of four others (Calaveras, Merced, San Joaquin and Santa Clara). Geographically, the District is one of the largest in California, transecting more than 100 miles of the San Joaquin Valley from the Coast Range on the west to the Sierra Nevada on the east. The boundaries encompass over 4,500 square miles serving a population of more than 550,000.

In the 2022-23 academic year, there were approximately 24,000 students enrolled (unduplicated headcount). The District employs a staff of over 1,450 (excluding student workers).

Modesto Junior College (MJC) was founded in 1921 as one of the first junior college districts established in the state of California. The college has two campuses approximately 1 ½ miles apart. As a 100-year-old institution, the college strives to maintain the same dedication and service to its community that framed its beginnings. The mission of MJC is: “Empowering students to discover opportunities and reach their goals through access to and inclusion in higher education.”

Established in 1968, Columbia College serves the rural Mother Lode region in the foothills of the Sierra Nevada. The college sits on 280 acres of forestland in Sonora. The mission of Columbia College is: “Centered in the Sierra foothills, Columbia College offers students of diverse backgrounds many opportunities for discovery and success. Through a supportive and engaging learning environment, students master foundational skills, explore their passions, attain degrees and certificates, and pursue career and transfer pathways. We collaborate with surrounding communities to cultivate intellectual, cultural and economic vitality. Columbia College inspires students to become inquisitive, creative, and thoughtful life-long learners.”

YCCD staff and administrators are committed to ensuring that each student who enters Columbia College and Modesto Junior College, regardless of their educational development, has an opportunity to exit with the skills and education they need to achieve their goals. Employees of the colleges and district collaborate together to maximize the learning opportunities and successes for all students in the district.

# State Budget and District Budget Assumptions

## *State Budget*

On July 10, 2023, Governor Newsom signed the 2023-24 Budget Act. In total, the 2023-24 budget reflects state expenditures of approximately \$310 billion, including \$226 billion in general fund expenditures. The general fund spending decreases by more than 3% from its level in the 2022-23 enacted budget. The enacted budgets for each segment of higher education continue to be shaped by multi-year frameworks introduced in 2022-23, including the Roadmap for the Future for the California Community Colleges. The Roadmap is intended to advance equity, student success and the system's ability to prepare students for California's future.

The enacted budget for the community colleges reflects stable total funding. It includes about \$790 million in ongoing adjustments to the Student Centered Funding Formula (SCFF), of which \$678 million is for an 8.22% cost-of-living adjustment (COLA). Another \$112.4 million is provided for an 8.22% COLA to various categorical programs.

One-time funding in the enacted budget is limited. It includes \$50 million to continue supporting college efforts to increase student retention rates and enrollment, but in the context of a similar reduction to the prior-year allocation for that purpose. Similarly, the enacted budget reduces funds allocated in 2022-23 for deferred maintenance by \$500 million but provides \$5.7 million in new one-time funds, resulting in a reduction of \$494.3 million from the amount initially provided. The budget provides flexibility for the use of remaining funds for deferred maintenance, retention/enrollment, and the COVID-19 Block Grant.

Significant revenue shortfalls related to a downturn in the stock market have led to a budget deficit now estimated to be \$31.5 billion, up from an estimated \$22.5 billion in the Governor's January proposal. The enacted budget now projects total revenues of \$211 billion, although the state's delay of the 2022 tax filing deadline from April to October and high interest rates increase the uncertainty in revenue projections. The budget allows the governor to delay one-time spending commitments, with notification to the Legislature, before March 1 in the event of further revenue declines. The budget projects total reserves of \$38 billion, including \$22.3 billion in the state's Rainy Day Fund. It includes overall state General Fund spending of \$226 billion, a decline of more than three percent compared to the enacted budget for 2022-23.

The state's efforts to build reserves over the last couple of years will somewhat mitigate the impact of the budget deficit for 2023-24. The enacted budget uses several mechanisms to close the projected shortfall, including some funding delays and reductions from the 2021-22 and 2022-23 budgets, and some internal fund shifts and internal borrowing.

There were no significant changes to the SCFF included in the proposed budget. The SCFF funding allocation remains as 70% base allocation, 20% supplemental allocation, and 10% student success allocation.

## ***Emergency Conditions***

The District has benefited from the protection of Emergency Conditions Allowance for the last several years as enabled by California Education Code Section 58146. The intent behind this protection was that districts should not lose Full-Time Equivalent Students (FTES) apportionment as a result of an emergency or extraordinary condition as created by the pandemic. The 2022-23 fiscal year is the last year this protection will be available.

For YCCD, our base allocation which makes up 70% of the SCFF, is funded on our FTES calculations. Even though our FTES has declined during the pandemic, YCCD revenue allocations remained consistent due to being funded at a higher FTES level compared to our actual FTES calculations. The base allocation for FTES is a three-year average. For 23/24, the base allocation will be calculated on years 19/20, 19/20, and 23/24 instead of 21/22, 22/23, and 23/24.

The supplemental allocation represents 20% of the SCFF calculation and will be calculated on the 22/23 headcount of AB540 students, Pell Grant recipients, and Promise Grant recipients. This calculation is based on one year only, unlike the base and student success portions of the SCFF.

The student success allocation represents 10% of the SCFF calculation and is based on a number of factors including degree attainment, transfer, attainment of a living wage, and other factors. As described earlier, this allocation is based on a three-year average which will include 20/21, 21/22, and 22/23.

With the base allocation using our actual 23/24 FTES as part of the calculation, the District will have a lower three-year average which would result in a lower revenue calculation. However, Stability Protection funding as described in California Education Code Section 84750.4(g)(4)(A), will protect our 2023-24 apportionment allocation, but that protection is only for one year. Stability is available every year, but the District will essentially see a step down in revenues as only one year is protected at a time.

The 2022 Budget Act extended the revenue protections in a modified form beginning in 2025-26, with a district's 2024-25 funding representing its new "floor." Starting in 2025-26, districts will be funded at either their SCFF generated amount that year or their "floor" (2024-25 funding amount), whichever is higher. This revised hold harmless provision will no longer include adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25, so a district's hold harmless amount would not grow.

As part of receiving Emergency Conditions Allowance funding for the 2022-23 fiscal year, the District was required to submit a recovery plan detailing actions to increase enrollment, persistence, and completion, and perform other steps including adopting a board policing aiming to align reserve balances to recommendations included in the Government Finance Officers Association Budgeting Best Practices. YCCD updated policy 6305 *Reserves* based on the

guidance so that the District will have “...reserves of no less than two months of regular unrestricted general fund operating expenditures....” This represents a reserve balance of 16.67%.

### ***Federal Resources***

Columbia College and Modesto Junior College have received significant amounts of stimulus funding during the pandemic. Funding allocated through the Coronavirus Aid, Relief, and Economic Security Act (CARES) and Higher Education Emergency Relief Fund (HEERF) have totaled over \$75 million for the two colleges. The Department of Education extended the deadline to expend all funds to June 30, 2023 and it appears that both colleges will have fully expended their funds by that date.

### ***Resource Allocation Model***

The allocations to the colleges and Central Services in this budget are based on the Resource Allocation Model (RAM) that was developed through the District Fiscal Advisory Council (DFAC). DFAC is an advisory council to the Chancellor and its membership consists of all constituency groups of the District. The RAM is still in the pilot phase as DFAC works through a few more important topics. The RAM should be ready for approval by the Board of Trustees during the 2023-24 fiscal year.

The RAM allocates resources to Columbia College and Modesto Junior College based on their earnings under the SCFF metrics and Central Services based on its share of costs. Additionally, institutional costs are deducted before resources are allocated to the three sites. Institutional costs are those expenditures for items that are used district-wide such as insurance premiums or software subscriptions.

The allocations to Columbia College and Central Services have exceeded their “fair share” of funding as the RAM was created to align resource allocation with the newly implemented SCFF. In order to more appropriately allocate the SCFF earnings, Modesto Junior College should be allocated new resources made available to the District. It is expected that Modesto Junior College will continue to receive a larger share of the overall district budget as additional resources become available. The Final Budget reflects an on-going allocation to Modesto Junior College to continue to increase available resources at the college.

DFAC created a fund balance reserve procedure during the 2020-21 fiscal year. Each site is allowed to retain 75% of savings at the respective site with 25% reverting back to the unrestricted general fund balance. This process allows the colleges and Central Services to plan for large purchases, avoid unnecessary end of year spending, and implement new projects based on site specific planning and spending priorities. The Final Budget includes expenditure line items associated with the site-specific reserves. For the 2023-24 fiscal year, the Final Budget includes 50% of the available site-specific reserves being spent by MJC, Columbia College, and Central Services.

## ***YCCD Budget***

The Final Budget utilizes a deficit factor of 2.50% that will be applied to overall apportionment. This deficit factor amount will allow the District to conservatively budget revenues in case there is a decrease in state revenue collections. Ongoing discussion of a recession and increases in interest rates could impact revenue collections for California.

The Final Budget has incorporated the negotiated compensation model salary schedule increase for the Yosemite Faculty Association (YFA). The model requires the YFA salary schedule to be at or above the median salary among all California community colleges. The YFA salary schedule will increase by a rate of 2.3484%.

Salary increases for the California School Employees Association Chapter 420 (CSEA), Leadership Team Advisory Council (LTAC), and Executive employees have not been finalized for the next fiscal year.

Salary and benefit changes associated with step/column/longevity, pension rate increases, other fringe benefit changes, and classification review estimated costs have been included in the Final Budget.

All eligible employees of the District are budgeted to receive medical benefits at a maximum rate of \$1,904 per month. Benefits for dental, life, and unemployment insurance have rate decreases for next year.

The Final Budget includes a one-time allocation of \$6,000,000 to Fund 41. These dollars will assist the District in repairing and replacing gas lines on the West Campus.

The needs of the District are many, and while it is a challenge to adequately meet all, YCCD strives to make progressive steps toward funding for infrastructure, facilities maintenance, technology innovations, and security/public safety.

*Final Budget*

Based on the state’s budget, Yosemite Community College District used the following assumptions to build its Tentative Budget:

*Revenue Assumptions*

- Total Unrestricted General Fund Revenue - \$151,537,131

1)	Total Computational Revenue • 2.5% Deficit Factor	\$ 142,869,083 <\$3,571,727>
2)	State Mandated Block Grant	576,000
3)	Part-Time Faculty Allocation	340,000
4)	Part-Time Faculty Office Hours	224,800
5)	Enrollment Administration Fee	325,000
6)	Lottery	2,932,536
7)	Non-Resident Tuition	690,000
8)	Interest Income	604,240
9)	Enrollment Fee - Baccalaureate	40,000
10)	Other Local Revenue	250,000
11)	CalSTRS On-Behalf Payment	4,000,000
12)	Full time faculty	2,257,199
13)	<b>Total Revenue</b>	<b>\$ 151,537,131</b>

*Expenditure Assumptions*

- Total On-Going Unrestricted General Fund Expenditures - \$145,526,312
- Total One-Time Unrestricted General Fund Expenditures - \$13,256,779
- Total General Fund Expenditures - \$158,783,091

1)	<b>Base Budget <sup>1</sup></b>	\$ 133,191,609
	<b><i>On-Going Augmentation to the Base Budget</i></b>	
2)	Estimated Health Increase	362,532
3)	Cover longevity and step and column movement	949,430
4)	PERS and STRS rate increases/decrease	408,669
5)	Classification & Review (LTAC & CSEA)	450,000
6)	Faculty Salary Increase of 2.3484 %	942,642
7)	Changes to Institutional Costs	771,757
8)	Available for Allocation to Salary	3,900,000
	<b>New Agreed Upon Ongoing Items</b>	
9)	Free Parking for Students	49,673
10)	Allocate Additional Funds to MJC	2,000,000
	<b>Additional Annual Agreed-upon Allocations</b>	
11)	Facilities and IT TCO	1,500,000
12)	Retiree Health Benefits Trust Contribution	1,000,000
<b>13)</b>	<b>Total On-Going Unrestricted General Fund Expenditures</b>	<b>\$145,526,312</b>
	<b>One Time Augmentations</b>	
14)	Site Specific Reserve Carryover	<b>4,926,395</b>
15)	Budget Allocation to Fund 41	<b>6,000,000</b>
16)	Allocate Prior Year Encumbrances	<b>1,226,914</b>
17)	Allocate Prior Year Non-Resident and BA Revenue	<b>1,103,470</b>
<b>18)</b>	<b>Total Expenditures</b>	<b>\$158,783,091</b>

Base Budget is prior year ending budget less one-time allocations

*Fund Balance Reconciliation*

1)	<b>Beginning Fund Balance</b>	\$ 33,814,891
2)	Total Revenue	151,537,131
3)	On-Going Expenditures	<145,526,312>
4)	One-Time Expenditures	<13,256,779>
5)	Change in Fund Balance	<7,245,960>
6)	<b>Ending Fund Balance</b>	<b>\$26,568,931</b>

*Sources of Information:*

Association of Chief Business Officials  
California Community Colleges Chancellor's Office  
School Services of California  
Office of the Governor  
Community College League of California

# General Fund Description

The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions, except those required to be accounted for in another fund, shall be accounted for in the General Fund.

Examples of activities that should **not** be accounted for in the General Fund include non-instructional expenditures of the district's child development program, food service, or farm operations, which are accounted for within the Special Revenue or Enterprise Funds as determined by the district governing board. Similarly, resources used for major capital outlay projects, including Scheduled Maintenance and Special Repairs, are accounted for in a Capital Projects Fund. The accumulation of resources for the repayment of long-term debt will be accounted for in a Debt Service Fund.

For purposes of flexibility, the district may establish any number of subfunds or accounts to constitute its General Fund; however, for financial reporting, these must be consolidated into either the Unrestricted Subfund or Restricted Subfund. The Unrestricted Subfund is used to account for resources available for the general purposes of district operations and support of its educational programs. The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure

# YOSEMITE COMMUNITY COLLEGE DISTRICT

## District Total Unrestricted General Fund

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
	State Revenue			
1)	Apportionment	\$ 128,684,225	\$ 127,908,726	\$ 139,297,356
2)	Other State Revenue	10,435,559	11,496,858	10,655,535
3)	Local Revenue	1,350,000	6,221,111	1,584,240
4)	Federal Revenue	-	1,022	-
5)	<b>Total Revenue</b>	<b>\$ 140,469,784</b>	<b>\$ 145,627,717</b>	<b>\$ 151,537,131</b>
	<b>Expenditures</b>			
6)	Academic Salaries	\$ 47,496,871	\$ 47,902,460	\$ 50,085,285
7)	Classified and Other Nonacademic Salaries	27,755,742	26,977,680	29,480,412
8)	Employee Benefits	37,296,702	33,203,395	40,010,953
9)	Supplies and Materials	1,238,373	1,540,158	1,383,659
10)	Other Operating Expenses and Services	8,863,716	9,123,387	11,364,715
11)	Capital Outlay	6,957,260	6,043,507	2,948,554
12)	Other Outgo	22,553,099	20,652,351	17,003,013
13)	<b>Total Expenditures</b>	<b>\$ 152,161,763</b>	<b>\$ 145,442,939</b>	<b>\$ 152,276,591</b>
	<b>Contingencies/Transfers Out</b>			
14)	Unfunded Retiree Liability	1,000,000	1,000,000	1,000,000
15)	Capital Outlay Transfer (TCO)	1,000,000	1,000,000	1,000,000
16)	Information Technology (TCO - Carryover)	326,128	132,536	500,000
17)	Health Fund Transfer	6,500	6,500	6,500
18)	Cal-STRS On-Behalf Payment	4,000,000	3,656,171	4,000,000
19)	<b>Total Contingencies/Transfers Out</b>	<b>\$ 6,332,628</b>	<b>\$ 5,795,207</b>	<b>\$ 6,506,500</b>
20)	<b>Total Expenditures and Contingencies/Transfers Out</b>	<b>\$ 158,494,391</b>	<b>\$ 151,238,146</b>	<b>\$ 158,783,091</b>
21)	<b>Increase/Decrease in Fund Balance</b>	<b>\$ (18,024,607)</b>	<b>\$ (5,610,429)</b>	<b>\$ (7,245,960)</b>
22)	<b>Beginning Fund Balance</b>	<b>\$ 39,390,864</b>	<b>\$ 39,425,319</b>	<b>\$ 33,814,891</b>
23)	Required Reserve (Board Policy 6305)	15,416,176	14,759,000	15,227,659
24)	Reserve for PERS & STRS Rate Increases	3,000,000	3,000,000	3,000,000
25)	Site Specific Reserve	1,170,686	8,167,995	3,241,600
26)	Budget Planning	1,779,394	7,887,896	5,099,672
27)	<b>Total Ending Fund Balance</b>	<b>\$ 21,366,256</b>	<b>\$ 33,814,891</b>	<b>\$ 26,568,931</b>

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Modesto Junior College  
Unrestricted General Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
<b>Revenue</b>				
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	650,000	1,663,392	650,000
4)	Federal Revenue	-	-	-
5)	<b>Total Revenue</b>	<b>\$ 650,000</b>	<b>\$ 1,663,392</b>	<b>\$ 650,000</b>
<b>Expenditures</b>				
6)	Academic Salaries	\$ 39,691,661	\$ 39,869,772	\$ 42,091,895
7)	Classified and Other Nonacademic Salaries	9,868,251	9,578,378	10,294,982
8)	Employee Benefits	21,842,385	19,758,680	23,677,016
9)	Supplies and Materials	249,875	170,030	326,171
10)	Other Operating Expenses and Services	1,424,885	1,306,252	1,987,066
11)	Capital Outlay	915,721	638,902	636,499
12)	Other Outgo	6,782,407	4,379,918	5,985,577
13)	<b>Total Expenditures</b>	<b>\$ 80,775,185</b>	<b>\$ 75,701,931</b>	<b>\$ 84,999,206</b>
<b>Contingencies/Transfers Out</b>				
14)	Unfunded Retiree Liability	-	-	-
15)	Capital Outlay Transfer (TCO)	-	-	-
16)	Information Technology (TCO - Carryover)	-	-	-
17)	Health Fund Transfer	-	-	-
18)	Cal-STRS On-Behalf Payment	-	-	-
19)	<b>Total Contingencies/Transfers Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
20)	<b>Total Expenditures and Contingencies/Transfers Out</b>	<b>\$ 80,775,185</b>	<b>\$ 75,701,931</b>	<b>\$ 84,999,206</b>
21)	<b>Site Specific Reserve Expenditures</b>	<b>\$ 2,822,139</b>	<b>\$ 792,645</b>	<b>\$ 2,029,494</b>
22)	<b>Budget Savings/Budget (Deficit)</b>	<b>-</b>	<b>3,043,759</b>	<b>-</b>
23)	<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ 2,822,139</b>	<b>\$ -</b>
24)	Reserve for Encumbrances, Prepaids, Inventory	66,502	-	12,010
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for PERS & STRS Rate Increase	-	-	-
27)	Site Specific Reserve	-	4,312,314	2,282,820
28)	Budget Planning	-	760,940	-
29)	<b>Total Ending Fund Balance</b>	<b>\$ 66,502</b>	<b>\$ 5,073,254</b>	<b>\$ 2,294,830</b>

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Columbia College  
Unrestricted General Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	80,000	381,763	80,000
4)	Federal Revenue	-	-	-
5)	<b>Total Revenue</b>	<b>\$ 80,000</b>	<b>\$ 381,763</b>	<b>\$ 80,000</b>
	<b>Expenditures</b>			
6)	Academic Salaries	\$ 6,991,581	\$ 7,285,694	\$ 7,281,555
7)	Classified and Other Nonacademic Salaries	2,774,584	2,418,446	2,866,368
8)	Employee Benefits	4,737,048	4,021,338	4,782,402
9)	Supplies and Materials	73,100	42,532	73,383
10)	Other Operating Expenses and Services	665,786	451,293	775,310
11)	Capital Outlay	45,927	56,956	241,147
12)	Other Outgo	1,358,503	958,864	1,906,549
13)	<b>Total Expenditures</b>	<b>\$ 16,646,529</b>	<b>\$ 15,235,123</b>	<b>\$ 17,926,714</b>
	<b>Contingencies/Transfers Out</b>			
14)	Unfunded Retiree Liability	-	-	-
15)	Capital Outlay Transfer (TCO)	-	-	-
16)	Information Technology (TCO - Carryover)	-	-	-
17)	Health Fund Transfer	-	-	-
18)	Cal-STRS On-Behalf Payment	-	-	-
19)	<b>Total Contingencies/Transfers Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
20)	<b>Total Expenditures and Contingencies/Transfers Out</b>	<b>\$ 16,646,529</b>	<b>\$ 15,235,123</b>	<b>\$ 17,926,714</b>
21)	<b>Site Specific Reserve Expenditures</b>	<b>\$ 386,327</b>	<b>\$ 87,741</b>	<b>\$ 958,780</b>
22)	<b>Budget Savings/Budget (Deficit)</b>	<b>-</b>	<b>1,112,821</b>	<b>-</b>
23)	<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>1,170,686</b>	<b>\$ -</b>
24)	Reserve for Encumbrances, Prepaids, Inventory	19,379	-	112,295
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for PERS & STRS Rate Increase	-	-	-
27)	Site Specific Reserve	1,170,686	1,917,560	958,780
28)	Budget Planning	-	278,205	-
29)	<b>Total Ending Fund Balance</b>	<b>\$ 1,190,065</b>	<b>\$ 2,195,765</b>	<b>\$ 1,071,075</b>

# YOSEMITE COMMUNITY COLLEGE DISTRICT

## Central Services Unrestricted General Fund

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
<b>Revenue</b>				
	State Revenue			
1)	Apportionment	\$ 128,684,225	\$ 127,908,726	\$ 139,297,356
2)	Other State Revenue	6,435,559	7,840,687	6,655,535
3)	Local Revenue	620,000	4,175,957	854,240
4)	Federal Revenue	-	1,022	-
5)	<b>Total Revenue</b>	<b>\$ 135,739,784</b>	<b>\$ 139,926,392</b>	<b>\$ 146,807,131</b>
<b>Expenditures</b>				
6)	Academic Salaries	\$ 813,629	\$ 746,995	\$ 711,835
7)	Classified and Other Nonacademic Salaries	15,112,907	14,980,855	16,319,062
8)	Employee Benefits	10,717,269	9,423,376	11,551,535
9)	Supplies and Materials	915,398	1,327,597	984,105
10)	Other Operating Expenses and Services	975,569	1,372,348	2,047,844
11)	Capital Outlay	4,990,351	4,397,450	1,060,908
12)	Other Outgo	4,412,189	5,306,880	3,110,887
13)	<b>Total Expenditures</b>	<b>\$ 37,937,312</b>	<b>\$ 37,555,501</b>	<b>\$ 35,786,177</b>
<b>Contingencies/Transfers Out</b>				
14)	Unfunded Retiree Liability	-	-	-
15)	Capital Outlay Transfer (TCO)	-	-	-
16)	Information Technology (TCO - Carryover)	-	-	-
17)	Health Fund Transfer	-	-	-
18)	Cal-STRS On-Behalf Payment	-	-	-
19)	<b>Total Contingencies/Transfers Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
20)	<b>Total Expenditures and Contingencies/Transfers Out</b>	<b>\$ 37,937,312</b>	<b>\$ 37,555,501</b>	<b>\$ 35,786,177</b>
21)	<b>Site Specific Reserve Expenditures</b>	<b>\$ 3,533,411</b>	<b>\$ 3,533,411</b>	<b>\$ 1,938,121</b>
22)	<b>Budget Savings/Budget (Deficit)</b>	<b>-</b>	<b>2,584,161</b>	<b>-</b>
23)	<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ 3,533,411</b>	<b>\$ -</b>
24)	Reserve for Encumbrances, Prepaids, Inventory	919,969	-	1,102,609
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for PERS & STRS Rate Increase	-	-	-
27)	Site Specific Reserve	-	1,938,121	-
28)	Budget Planning	-	646,040	-
29)	<b>Total Ending Fund Balance</b>	<b>\$ 919,969</b>	<b>\$ 2,584,161</b>	<b>\$ 1,102,609</b>

# YOSEMITE COMMUNITY COLLEGE DISTRICT

## Institutional Costs and Other Expenditures Unrestricted General Fund

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
<b>Revenue</b>				
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	4,000,000	3,656,171	4,000,000
3)	Local Revenue	-	-	-
4)	Federal Revenue	-	-	-
5)	<b>Total Revenue</b>	<b>\$ 4,000,000</b>	<b>\$ 3,656,171</b>	<b>\$ 4,000,000</b>
<b>Expenditures</b>				
6)	Academic Salaries	\$ -	\$ -	\$ -
7)	Classified and Other Nonacademic Salaries	-	-	-
8)	Employee Benefits	-	-	-
9)	Supplies and Materials	-	-	-
10)	Other Operating Expenses and Services	5,797,476	5,993,495	6,554,494
11)	Capital Outlay	1,005,261	950,199	1,010,000
12)	Other Outgo	10,000,000	10,006,690	6,000,000
13)	<b>Total Expenditures</b>	<b>\$ 16,802,737</b>	<b>\$ 16,950,384</b>	<b>\$ 13,564,494</b>
<b>Contingencies/Transfers Out</b>				
14)	Unfunded Retiree Liability	1,000,000	1,000,000	1,000,000
15)	Capital Outlay Transfer (TCO)	1,000,000	1,000,000	1,000,000
16)	Information Technology (TCO& Web - Carryover)	326,128	132,536	500,000
17)	Health Fund Transfer	6,500	6,500	6,500
18)	Cal-STRS On-Behalf Payment	4,000,000	3,656,171	4,000,000
19)	<b>Total Contingencies/Transfers Out</b>	<b>\$ 6,332,628</b>	<b>\$ 5,795,207</b>	<b>\$ 6,506,500</b>
20)	<b>Total Expenditures and Contingencies/Transfers Out</b>	<b>\$ 23,135,365</b>	<b>\$ 22,745,591</b>	<b>\$ 20,070,994</b>
21)	<b>Budget Savings/Budget (Deficit)</b>	<b>\$ -</b>	<b>\$ 357,891</b>	<b>\$ -</b>
22)	<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
23)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
24)	Required Reserve (Board Policy 6305)	-	-	-
25)	Reserve for PERS & STRS Rate Increase	-	-	-
26)	College Specific Reserve	-	-	-
27)	Budget Planning	-	357,891	-
28)	<b>Total Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ 357,891</b>	<b>\$ -</b>

# YOSEMITE COMMUNITY COLLEGE DISTRICT

## District Total Restricted General Fund

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	State Revenue	\$ 29,107,000	\$ 35,420,119	\$ 41,343,573
2)	Local Revenue	5,089,000	4,972,806	4,424,680
3)	Federal Revenue	30,629,000	23,701,561	9,013,400
4)	Transfers In	11,069,000	10,163,213	6,247,305
5)	<b>Total Revenue</b>	<b>\$ 75,894,000</b>	<b>\$ 74,257,700</b>	<b>\$ 61,028,958</b>
	<b>Expenditures</b>			
6)	Academic Salaries	\$ 6,827,000	\$ 6,552,667	\$ 6,160,476
7)	Classified and Other Nonacademic Salaries	11,592,000	12,576,222	13,365,981
8)	Employee Benefits	8,183,000	8,867,639	8,461,582
9)	Supplies and Materials	2,122,000	2,605,354	3,877,943
10)	Other Operating Expenses and Services	8,362,000	6,825,454	8,306,350
11)	Capital Outlay	7,900,000	11,380,038	5,549,337
12)	Other Outgo	13,752,000	14,807,992	18,350,952
13)	<b>Total Expenditures</b>	<b>\$ 58,738,000</b>	<b>\$ 63,615,366</b>	<b>\$ 64,072,620</b>
14)	Transfers Out	\$ 14,264,000	\$ 8,989,276	\$ 2,027,340
15)	<b>Total Expenditures and Transfers Out</b>	<b>\$ 73,002,000</b>	<b>\$ 72,604,642</b>	<b>\$ 66,099,960</b>
16)	<b>Increase/Decrease in Fund Balance</b>	<b>\$ 2,892,000</b>	<b>\$ 1,653,058</b>	<b>\$ (5,071,002)</b>
17)	<b>Beginning Fund Balance</b>	<b>\$ 12,868,396</b>	<b>\$ 12,868,395</b>	<b>\$ 14,521,453</b>
18)	<b>Total Ending Fund Balance</b>	<b>\$ 15,760,396</b>	<b>\$ 14,521,453</b>	<b>\$ 9,450,451</b>

# YOSEMITE COMMUNITY COLLEGE DISTRICT

## Modesto Junior College Restricted General Fund

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	State Revenue	\$ 22,642,000	\$ 26,850,795	\$ 32,681,352
2)	Local Revenue	4,597,000	4,264,575	3,411,639
3)	Federal Revenue	22,865,000	18,474,794	3,903,168
4)	Transfers In	9,547,000	8,195,540	5,497,305
5)	<b>Total Revenue</b>	<b>\$ 59,651,000</b>	<b>\$ 57,785,704</b>	<b>\$ 45,493,463</b>
	<b>Expenditures</b>			
6)	Academic Salaries	\$ 5,315,000	\$ 4,971,441	\$ 4,534,325
7)	Classified and Other Nonacademic Salaries	7,894,000	8,442,816	9,508,661
8)	Employee Benefits	5,199,000	5,750,234	5,773,563
9)	Supplies and Materials	1,731,000	2,038,901	3,276,232
10)	Other Operating Expenses and Services	5,370,000	3,451,492	5,000,769
11)	Capital Outlay	6,799,000	10,265,454	4,325,033
12)	Other Outgo	11,211,000	12,484,639	15,678,516
13)	<b>Total Expenditures</b>	<b>\$ 43,519,000</b>	<b>\$ 47,404,977</b>	<b>\$ 48,097,098</b>
14)	Transfers Out	\$ 13,240,000	\$ 8,800,893	\$ 2,009,340
15)	<b>Total Expenditures and Transfers Out</b>	<b>\$ 56,759,000</b>	<b>\$ 56,205,870</b>	<b>\$ 50,106,438</b>
16)	<b>Increase/Decrease in Fund Balance</b>	<b>\$ 2,892,000</b>	<b>\$ 1,579,834</b>	<b>\$ (4,612,975)</b>
17)	<b>Beginning Fund Balance</b>	<b>\$ 11,461,209</b>	<b>\$ 10,359,957</b>	<b>\$ 11,939,791</b>
18)	<b>Total Ending Fund Balance</b>	<b>\$ 14,353,209</b>	<b>\$ 11,939,791</b>	<b>\$ 7,326,817</b>

# YOSEMITE COMMUNITY COLLEGE DISTRICT

## Columbia College Restricted General Fund

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	State Revenue	\$ 5,216,000	\$ 7,200,001	\$ 7,292,222
2)	Local Revenue	307,000	405,011	\$ 374,386
3)	Federal Revenue	4,962,000	2,270,442	\$ 2,160,232
4)	Transfers In	330,000	374,422	-
5)	<b>Total Revenue</b>	<b>\$ 10,815,000</b>	<b>\$ 10,249,877</b>	<b>\$ 9,826,839</b>
	<b>Expenditures</b>			
6)	Academic Salaries	\$ 1,511,000	\$ 1,580,842	\$ 1,626,151
7)	Classified and Other Nonacademic Salaries	2,249,000	2,441,849	2,126,131
8)	Employee Benefits	1,685,000	1,783,691	1,459,854
9)	Supplies and Materials	348,000	465,702	502,862
10)	Other Operating Expenses and Services	1,037,000	856,548	1,091,600
11)	Capital Outlay	1,091,000	904,241	1,036,826
12)	Other Outgo	2,050,000	1,969,749	2,290,762
13)	<b>Total Expenditures</b>	<b>\$ 9,971,000</b>	<b>\$ 10,002,621</b>	<b>\$ 10,134,186</b>
14)	Transfers Out	\$ 844,000	\$ 116,347	\$ 18,000
15)	<b>Total Expenditures and Transfers Out</b>	<b>\$ 10,815,000</b>	<b>\$ 10,118,968</b>	<b>\$ 10,152,186</b>
16)	<b>Increase/Decrease in Fund Balance</b>	<b>\$ -</b>	<b>\$ 130,909</b>	<b>\$ (325,347)</b>
17)	<b>Beginning Fund Balance</b>	<b>\$ 49,180</b>	<b>\$ 1,150,431</b>	<b>\$ 1,281,340</b>
18)	<b>Total Ending Fund Balance</b>	<b>\$ 49,180</b>	<b>\$ 1,281,340</b>	<b>\$ 955,993</b>

# YOSEMITE COMMUNITY COLLEGE DISTRICT

## Central Services Restricted General Fund

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	State Revenue	\$ 1,249,000	\$ 1,369,323	\$ 1,370,000
2)	Local Revenue	185,000	303,220	638,656
3)	Federal Revenue	2,802,000	2,956,325	2,950,000
4)	Transfers In	1,192,000	1,593,251	750,000
5)	<b>Total Revenue</b>	<b>\$ 5,428,000</b>	<b>\$ 6,222,119</b>	<b>\$ 5,708,656</b>
	<b>Expenditures</b>			
6)	Academic Salaries	\$ 1,000	\$ 384	\$ -
7)	Classified and Other Nonacademic Salaries	1,449,000	1,691,557	1,731,189
8)	Employee Benefits	1,299,000	1,333,714	1,228,165
9)	Supplies and Materials	43,000	100,751	98,849
10)	Other Operating Expenses and Services	1,955,000	2,517,414	2,213,981
11)	Capital Outlay	10,000	210,343	187,478
12)	Other Outgo	491,000	353,604	381,675
13)	<b>Total Expenditures</b>	<b>\$ 5,248,000</b>	<b>\$ 6,207,768</b>	<b>\$ 5,841,336</b>
14)	Transfers Out	\$ 180,000	\$ 72,036	\$ -
15)	<b>Total Expenditures and Transfers Out</b>	<b>\$ 5,428,000</b>	<b>\$ 6,279,804</b>	<b>\$ 5,841,336</b>
16)	<b>Increase/Decrease in Fund Balance</b>	<b>\$ -</b>	<b>\$ (57,685)</b>	<b>\$ (132,680)</b>
17)	<b>Beginning Fund Balance</b>	<b>\$ 1,358,007</b>	<b>\$ 1,358,007</b>	<b>\$ 1,300,322</b>
18)	<b>Total Ending Fund Balance</b>	<b>\$ 1,358,007</b>	<b>\$ 1,300,322</b>	<b>\$ 1,167,641</b>

# Capital Projects Funds Description

## *Capital Outlay Projects Fund*

The Capital Outlay Projects fund is used to account for the accumulation and expenditure of moneys for the acquisition or construction of significant capital outlay items, and Scheduled Maintenance and Special Repairs (SMSR) projects. In general, this fund shall be established and maintained in the appropriate county treasury and moneys shall be used only for capital outlay purposes.

The Capital Outlay Projects fund is used to account for the receipt and expenditure of state funded capital projects and scheduled maintenance projects. As legal and contractual requirements will vary from one project or class of projects to another, an individual capital outlay project subfund may be established for each authorized project or bond issue as necessary. However, in reporting fund balances and operations in the *Annual Financial and Budget Report* (CCFS-311), all capital outlay projects are to be combined.

**YOSEMITE COMMUNITY COLLEGE DISTRICT**  
**Capital Outlay Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
<b>Revenue</b>				
1)	State Revenue	\$ 9,092,854	\$ 2,736,371	\$ 6,269,505
2)	Local Revenue	1,870,000	2,725,211	100,000
3)	Federal Revenue	-	-	-
4)	<b>Total Revenue</b>	<b>\$ 10,962,854</b>	<b>\$ 5,461,581</b>	<b>\$ 6,369,505</b>
<b>Expenditures</b>				
5)	Supplies and Materials	\$ 946,172	\$ 372,613	\$ 526,901
6)	Other Operating Expenses and Services	828,833	1,646,179	3,354,902
7)	Capital Outlay	5,710,710	9,357,177	16,994,350
8)	Other Outgo	11,685,998	44,825	62,662
9)	<b>Total Expenditures</b>	<b>\$ 19,171,713</b>	<b>\$ 11,420,794</b>	<b>\$ 20,938,815</b>
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ (8,208,859)</b>	<b>\$ (5,959,212)</b>	<b>\$ (14,569,310)</b>
11)	<b>Other Financing Sources (Transfers In)</b>	<b>15,591,880</b>	<b>21,738,900</b>	<b>11,577,000</b>
12)	<b>Other Outgo (Transfers Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 7,383,021</b>	<b>\$ 15,779,687</b>	<b>\$ (2,992,310)</b>
14)	<b>Beginning Fund Balance</b>	<b>\$ 13,116,564</b>	<b>\$ 13,116,564</b>	<b>\$ 28,896,252</b>
15)	<b>Ending Fund Balance</b>	<b>\$ 20,499,585</b>	<b>\$ 28,896,252</b>	<b>\$ 25,903,942</b>

# Special Revenue Funds Description

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, Special Revenue Funds encompass support services that are not directly related to the educational programs of the colleges.

If recovery of the cost of providing such services is not the objective of the governing board, the activities may be recorded in Special Revenue Funds. However, if the district engages in business-type activities (e.g., farm operations and cafeteria), where the intent is to recover, in whole or in part, the cost of providing goods or services to beneficiaries, the activities should be reported in Enterprise Funds.

Activities such as cafeteria, child development, and farm operations may provide non-classroom instructional or laboratory experience for students and incidentally create goods and services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefit of students. These expenditures are charged against revenue received as a direct result of the operations and, thus, not accounted for as part of the General Fund.

However, the expenditures for providing instructional activities related to services that are accounted for in Special Revenue Funds should be recorded in the General Fund. For example, a food service program that makes and sells goods to the public as part of the curriculum would record the direct cost of instruction (instructional salaries and wages and other related costs) in the General Fund and the cost of the materials used in the preparation of goods for sale in a Special Revenue Fund.

## **Special Revenue Subfunds**

### *Cafeteria Fund*

The term “cafeteria” as used in this section is considered synonymous with the term “food service.”

The Cafeteria Fund is the fund designated to receive all moneys from the sale of food or any other services performed by the cafeteria when recovery of the cost of providing such services is **not** the objective of the governing board. If vending is an integral part of the district’s food service, the activity should be recorded in this fund. However, the instructional activity associated with a program in food service, hotel management, or a related field, should be separately identified and recorded in the General Fund.

The food served by cafeterias shall be “sold to the patrons of the cafeteria at such prices as will pay the cost of maintaining the cafeteria, exclusive of the costs charged against the funds of the community college district by resolution of the governing board” (CCR §59013). “Costs charged against the funds of the community college district” may include the cost of housing and

equipping the cafeteria and the cost of replacement of equipment and utilities if the governing board elects to subsidize such costs. The intent of *CCR §59013* appears to be for food service operation to be cost recovery rather than a revenue-producing activity.

If the district and/or college contracts for its cafeteria operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund Unrestricted revenues. If the operations are run by the associated students and then contracted out, the revenues would be treated as Associated Students Trust Fund revenues.

#### *Farm Operation Fund*

The Farm Operation Fund is the fund designated to receive all moneys from the sale of produce, livestock, and other products of any farm operation of the district. Costs incurred in the operation and maintenance of such a farm shall be paid from this fund in accordance with the direction of the governing board.

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Modesto Junior College  
Cafeteria Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
<b>Revenue</b>				
1)	Local Revenue	\$ 598,500	\$ 629,853	\$ 951,500
2)	<b>Total Revenue</b>	\$ 598,500	\$ 629,853	\$ 951,500
<b>Expenditures</b>				
3)	Classified and Other Nonacademic Salaries	\$ 396,000	\$ 403,603	\$ 439,000
4)	Employee Benefits	257,500	220,448	292,400
5)	Supplies and Materials	124,950	281,784	301,150
6)	Other Operating Expenses and Services	35,250	51,003	40,025
7)	Capital Outlay	1,000	1,807	15,000
8)	Other Outgo	-	-	-
9)	<b>Total Expenditures</b>	\$ 814,700	\$ 958,646	\$ 1,087,575
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	\$ (216,200)	\$ (328,792)	\$ (136,075)
11)	<b>Other Financing Sources (Transfers In)</b>	216,200	583,647	-
12)	<b>Other Outgo (Transfers Out)</b>	-	-	-
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 254,854	\$ (136,075)
14)	<b>Beginning Fund Balance</b>	\$ 1,222,375	\$ 1,222,375	\$ 1,477,229
15)	<b>Ending Fund Balance</b>	\$ 1,222,375	\$ 1,477,229	\$ 1,341,154

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Columbia College  
Cafeteria Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	Local Revenue	\$ 311,100	\$ 202,878	\$ 311,100
2)	<b>Total Revenue</b>	\$ 311,100	\$ 202,878	\$ 311,100
	<b>Expenditures</b>			
3)	Classified and Other Nonacademic Salaries	\$ 97,538	\$ 110,719	\$ 111,191
4)	Employee Benefits	59,865	72,186	78,641
5)	Supplies and Materials	120,550	128,280	124,275
6)	Other Operating Expenses and Services	18,303	10,075	12,893
7)	Capital Outlay	1,172	1,157	1,000
8)	Other Outgo	-	-	-
9)	<b>Total Expenditures</b>	\$ 297,428	\$ 322,417	\$ 328,000
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	\$ 13,672	\$ (119,539)	\$ (16,900)
11)	<b>Other Financing Sources (Transfers In)</b>	-	400,000	16,900
12)	<b>Other Outgo (Transfers Out)</b>	-	-	-
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	\$ 13,672	\$ 280,462	\$ -
14)	<b>Beginning Fund Balance</b>	\$ 64,011	\$ 64,011	\$ 344,472
15)	<b>Ending Fund Balance</b>	\$ 77,683	\$ 344,472	\$ 344,472

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Modesto Junior College  
Farm Operation Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
<b>Revenue</b>				
1)	Local Revenue	\$ 415,050	\$ 450,479	\$ 475,400
2)	<b>Total Revenue</b>	\$ 415,050	\$ 450,479	\$ 475,400
<b>Expenditures</b>				
3)	Classified and Other Nonacademic Salaries	\$ 41,500	\$ 47,155	\$ 43,000
4)	Employee Benefits	600	1,445	600
5)	Supplies and Materials	293,600	348,573	341,350
6)	Other Operating Expenses and Services	97,650	128,952	124,900
7)	Capital Outlay	3,000	1,319	5,000
8)	Other Outgo	-	-	-
9)	<b>Total Expenditures</b>	\$ 436,350	\$ 527,444	\$ 514,850
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	\$ (21,300)	\$ (76,965)	\$ (39,450)
11)	<b>Other Financing Sources (Transfers In)</b>	21,300	84,726	-
12)	<b>Other Outgo (Transfers Out)</b>	-	14,484	-
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ (6,723)	\$ (39,450)
14)	<b>Beginning Fund Balance</b>	\$ 537,737	\$ 537,737	\$ 531,014
15)	<b>Ending Fund Balance</b>	\$ 537,737	\$ 531,014	\$ 491,564

# Trust Funds Description

## *Student Financial Aid Trust Fund*

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required district matching share of payments to students.

Moneys for college work-study programs are not accounted for in the Student Financial Aid Trust Fund. While the objective of college work-study programs is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are salaries, not financial aid. Thus, for accounting and reporting purposes, the disbursement of work-study moneys (excluding match) is recorded as General Fund, *Subfund 12-Restricted* expenditures for the activity descriptive of the services performed, rather than as student financial aid expenditures. Expenditure of matching moneys is recorded in the same way, but as General Fund, *Subfund 11-Unrestricted* expenditures.

All expenses incurred in the administration of the Student Financial Aid Trust Fund are an expense of the General Fund. Moneys received by the district for administering student financial aid programs are to be recognized as income to the General Fund.

Moneys other than district moneys, from governmental entities for direct aid to students, are recorded as revenues to the Student Financial Aid Trust Fund. A district's matching portion of direct student financial aid is shown as an interfund transfer to the Student Financial Aid Trust Fund.

## *Associated Students Trust Fund*

The Associated Students Trust Fund is used to account for moneys held in trust by the district for organized student body associations (excluding clubs) established pursuant to *EC §76060*. In a multi-college district, such a fund may be established for each college's student body. Organized student body associations formed as an auxiliary organization under *EC §72670 et seq.*, fall under the *Auxiliary Organization Requirements for Accounting, Reporting, and Auditing* manual. Student body moneys shall be expended in accordance with procedures established by the student body organization consistent with *EC §76063*.

## *Student Representation Fee Trust Fund*

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC §76060.5* that provides for a student representation fee of two dollars (\$2) per semester if approved by two-thirds of the students voting in the election. The election shall not be

sufficient to establish the fee unless the number of students who vote in the election equals or exceeds the average number of students who voted in the previous three student body association elections. One dollar (\$1) of every two dollar (\$2) fee collected shall be distributed to the Board of Governors to establish and support the operations of a statewide community college student organization. One-dollar (\$1) of every two-dollar (\$2) fee collected is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The district may charge a fee to recover its actual cost of administering these fees up to, but not more than, seven percent of the fees collected and deposited.

*Student Body Center Fee Trust Fund*

The Student Body Center Fee Trust Fund is used to account for moneys collected pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. The fee may be implemented only if approved by two-thirds of the students voting in a valid election for this purpose.

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Modesto Junior College  
Student Financial Aid Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	State Revenue	\$ 4,000,000	\$ 3,758,485	3,760,000
2)	Local Revenue	60	1,054	1,060
3)	Federal Revenue	34,000,000	31,662,175	31,700,000
4)	<b>Total Revenue</b>	<b>\$ 38,000,060</b>	<b>\$ 35,421,714</b>	<b>\$ 35,461,060</b>
	<b>Expenditures</b>			
5)	Supplies and Materials	\$ -	-	\$ -
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	-	-	-
8)	Other Outgo	38,000,060	35,725,431	35,461,060
9)	<b>Total Expenditures</b>	<b>\$ 38,000,060</b>	<b>\$ 35,725,431</b>	<b>\$ 35,461,060</b>
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ (303,717)</b>	<b>\$ -</b>
11)	<b>Other Financing Sources (Transfers In)</b>	<b>-</b>	<b>\$ 286,405</b>	<b>-</b>
12)	<b>Other Outgo (Transfers Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ -</b>	<b>\$ (17,312)</b>	<b>\$ -</b>
14)	<b>Beginning Fund Balance</b>	<b>\$ 77,080</b>	<b>\$ 77,080</b>	<b>\$ 59,768</b>
15)	<b>Ending Fund Balance</b>	<b>\$ 77,080</b>	<b>\$ 59,768</b>	<b>\$ 59,768</b>

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Columbia College  
Student Financial Aid Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	State Revenue	\$ 379,000	\$ 498,094	\$ 499,000
2)	Local Revenue	-	-	-
3)	Federal Revenue	3,987,000	3,986,039	3,990,000
4)	<b>Total Revenue</b>	<b>\$ 4,366,000</b>	<b>\$ 4,484,133</b>	<b>\$ 4,489,000</b>
	<b>Expenditures</b>			
5)	Supplies and Materials	\$ -	\$ -	\$ -
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	-	-	-
8)	Other Outgo	4,366,000	4,501,965	4,489,000
9)	<b>Total Expenditures</b>	<b>\$ 4,366,000</b>	<b>\$ 4,501,965</b>	<b>\$ 4,489,000</b>
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ (17,832)</b>	<b>\$ -</b>
11)	<b>Other Financing Sources (Transfers In)</b>	<b>-</b>	<b>\$ 17,832</b>	<b>-</b>
12)	<b>Other Outgo (Transfers Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
14)	<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
15)	<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Modesto Junior College  
Associated Students Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	Local Revenue	\$ 300,000	\$ 458,373	\$ 350,000
2)	<b>Total Revenue</b>	<b>\$ 300,000</b>	<b>\$ 458,373</b>	<b>\$ 350,000</b>
	<b>Expenditures</b>			
3)	Classified and Other Nonacademic Salaries	\$ 50,000	\$ 37,668	\$ 50,000
4)	Employee Benefits	40,000	24,585	40,000
5)	Supplies and Materials	11,000	3,581	11,000
6)	Other Operating Expenses and Services	180,000	132,201	273,100
7)	Capital Outlay	1,000	326	1,000
8)	Other Outgo	-	-	-
9)	<b>Total Expenditures</b>	<b>\$ 282,000</b>	<b>\$ 198,360</b>	<b>\$ 375,100</b>
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ 18,000</b>	<b>\$ 260,013</b>	<b>\$ (25,100)</b>
11)	<b>Other Financing Sources (Transfers In)</b>	<b>-</b>	<b>-</b>	<b>75,000</b>
12)	<b>Other Outgo (Transfers Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 18,000</b>	<b>\$ 260,013</b>	<b>\$ 49,900</b>
14)	<b>Beginning Fund Balance</b>	<b>\$ 789,640</b>	<b>\$ 789,640</b>	<b>\$ 1,049,654</b>
15)	<b>Ending Fund Balance</b>	<b>\$ 807,640</b>	<b>\$ 1,049,654</b>	<b>\$ 1,099,554</b>

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Columbia College  
Associated Students Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
<b>Revenue</b>				
1)	Local Revenue	\$ 60,000	\$ 57,096	\$ 55,000
2)	<b>Total Revenue</b>	<b>\$ 60,000</b>	<b>\$ 57,096</b>	<b>\$ 55,000</b>
<b>Expenditures</b>				
3)	Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)	Employee Benefits	-	-	-
5)	Supplies and Materials	9,000	2,476	9,000
6)	Other Operating Expenses and Services	31,766	10,095	22,000
7)	Capital Outlay	-	374	600
8)	Other Outgo	5,000	-	5,000
9)	<b>Total Expenditures</b>	<b>\$ 45,766</b>	<b>\$ 12,946</b>	<b>\$ 36,600</b>
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ 14,234</b>	<b>\$ 44,151</b>	<b>\$ 18,400</b>
11)	<b>Other Financing Sources (Transfers In)</b>	<b>-</b>	<b>-</b>	<b>-</b>
12)	<b>Other Outgo (Transfers Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 14,234</b>	<b>\$ 44,151</b>	<b>\$ 18,400</b>
14)	<b>Beginning Fund Balance</b>	<b>\$ 231,799</b>	<b>\$ 231,799</b>	<b>\$ 275,950</b>
15)	<b>Ending Fund Balance</b>	<b>\$ 246,033</b>	<b>\$ 275,950</b>	<b>\$ 294,350</b>

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Modesto Junior College  
Student Representative Fee Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	Local Revenue	\$ 85,000	\$ 86,182	\$ 85,000
2)	<b>Total Revenue</b>	\$ 85,000	\$ 86,182	\$ 85,000
	<b>Expenditures</b>			
3)	Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)	Employee Benefits	-	-	-
5)	Supplies and Materials	-	-	-
6)	Other Operating Expenses and Services	43,000	39,805	43,000
7)	Capital Outlay	-	-	-
8)	Other Outgo	42,000	43,090	42,000
9)	<b>Total Expenditures</b>	\$ 85,000	\$ 82,895	\$ 85,000
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	\$ -	\$ 3,287	\$ -
11)	<b>Other Financing Sources (Transfers In)</b>	-	-	-
12)	<b>Other Outgo (Transfers Out)</b>	-	-	-
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 3,287	\$ -
14)	<b>Beginning Fund Balance</b>	\$ 343,562	\$ 343,562	\$ 346,849
15)	<b>Ending Fund Balance</b>	\$ 343,562	\$ 346,849	\$ 346,849

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Columbia College  
Student Representative Fee Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	Local Revenue	\$ 5,000	\$ 11,280	\$ 11,000
2)	<b>Total Revenue</b>	\$ 5,000	\$ 11,280	\$ 11,000
	<b>Expenditures</b>			
3)	Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)	Employee Benefits	-	-	-
5)	Supplies and Materials	-	559	1,500
6)	Other Operating Expenses and Services	5,000	1,762	4,000
7)	Capital Outlay	-	-	-
8)	Other Outgo	-	5,640	5,500
9)	<b>Total Expenditures</b>	\$ 5,000	\$ 7,961	\$ 11,000
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	\$ -	\$ 3,319	\$ -
11)	<b>Other Financing Sources (Transfers In)</b>	-	-	-
12)	<b>Other Outgo (Transfers Out)</b>	-	-	-
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 3,319	\$ -
14)	<b>Beginning Fund Balance</b>	\$ 27,212	\$ 27,212	\$ 30,531
15)	<b>Ending Fund Balance</b>	\$ 27,212	\$ 30,531	\$ 30,531

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Modesto Junior College  
Student Center Fee Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	Local Revenue	\$ 100,000	\$ 152,260	\$ 100,000
2)	<b>Total Revenue</b>	<b>\$ 100,000</b>	<b>\$ 152,260</b>	<b>\$ 100,000</b>
	<b>Expenditures</b>			
3)	Classified and Other Nonacademic Salaries	\$ 98,000	\$ 89,790	\$ 98,000
4)	Employee Benefits	65,000	60,104	65,000
5)	Supplies and Materials	-	73	-
6)	Other Operating Expenses and Services	-	-	-
7)	Capital Outlay	-	-	-
8)	Other Outgo	-	-	-
9)	<b>Total Expenditures</b>	<b>\$ 163,000</b>	<b>\$ 149,967</b>	<b>\$ 163,000</b>
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ (63,000)</b>	<b>\$ 2,293</b>	<b>\$ (63,000)</b>
11)	<b>Other Financing Sources (Transfers In)</b>	<b>-</b>	<b>-</b>	<b>-</b>
12)	<b>Other Outgo (Transfers Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ (63,000)</b>	<b>\$ 2,293</b>	<b>\$ (63,000)</b>
14)	<b>Beginning Fund Balance</b>	<b>\$ 187,832</b>	<b>\$ 187,832</b>	<b>\$ 190,125</b>
15)	<b>Ending Fund Balance</b>	<b>\$ 124,832</b>	<b>\$ 190,125</b>	<b>\$ 127,125</b>

**YOSEMITE COMMUNITY COLLEGE DISTRICT**

**Columbia College  
Student Center Fee Fund**

		2022-23	2022-23	2023-24
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	<b>Revenue</b>			
1)	Local Revenue	\$ 17,800	\$ 22,278	\$ 22,000
2)	<b>Total Revenue</b>	\$ 17,800	\$ 22,278	\$ 22,000
	<b>Expenditures</b>			
3)	Classified and Other Nonacademic Salaries	\$ 15,000	\$ 9,340	\$ 15,000
4)	Employee Benefits	10,800	3,178	5,000
5)	Supplies and Materials	4,000	1,113	2,000
6)	Other Operating Expenses and Services	(27,000)	-	-
7)	Capital Outlay	15,000	-	-
8)	Other Outgo	-	-	-
9)	<b>Total Expenditures</b>	\$ 17,800	\$ 13,630	\$ 22,000
10)	<b>Excess/(Deficiency) of Revenues over Expenditures</b>	\$ -	\$ 8,648	\$ -
11)	<b>Other Financing Sources (Transfers In)</b>	-	-	-
12)	<b>Other Outgo (Transfers Out)</b>	-	-	-
13)	<b>Net Increase/(Decrease) in Fund Balance</b>	\$ -	\$ 8,648	\$ -
14)	<b>Beginning Fund Balance</b>	\$ 159,174	\$ 159,174	\$ 167,822
15)	<b>Ending Fund Balance</b>	\$ 159,174	\$ 167,822	\$ 167,822