

2021 - 2022 FINAL BUDGET



YOSEMITE COMMUNITY COLLEGE DISTRICT



September 8, 2021

Prepared by

Office of the Vice Chancellor, District Administrative Services
Yosemite Community College District
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www.yosemite.edu/administrativeservices/budget_files/

Yosemite Community College District

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YCCD Mission

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

About the District

The Yosemite Community College District (YCCD or District) includes two comprehensive, two-year colleges -- Columbia College and Modesto Junior College -- and a Central Services unit. The District includes all of two counties (Stanislaus and Tuolumne) and parts of four others (Calaveras, Merced, San Joaquin and Santa Clara). In the 2020/21 academic year, there were approximately 26,000 students enrolled (unduplicated headcount). The District employs a staff of over 1,400 (excluding student workers) with a 2020/21 amended budget of nearly \$120 million.

The colleges of the Yosemite Community College District provide general, career technical, and continuing education in a variety of modalities. Curriculum is constantly being reviewed and updated to keep pace with current technologies and emerging trends to provide an opportunity for students to be competitive in the workplace and ready to graduate or transfer to four-year universities. In alignment with that commitment and community needs, Modesto Junior College is one of 12 colleges in the system to offer a Baccalaureate Degree in Respiratory Care. This program benefits the region given the air quality issues that have become a trademark of the Central Valley, along with the high vacancy rate for respiratory care practitioners in California.

Both colleges have developed partnerships with local industries that serve to benefit YCCD students. One leading example is the Columbia College Healthcare Pathway – a partnership between Adventist Health – Sonora, Sonora High School District, Mother Lode Job Training, Columbia College and Modesto Junior College – to provide Emergency Medical Responder and Certified Nursing Assistant certification courses for dual-enrolled high school students at Sonora High. Columbia College also partners with Greater Valley Conservation Corps, funded by the California Apprenticeship Initiative, to train students in forest fuels reduction to promote fire safety in the foothills and Sierras. Similarly, Modesto Junior College works with local industry partners in many areas. One such area is agriculture where relationships are maintained with the Stanislaus Farm Bureau, American Ag Credit, Yosemite Farm Credit, Gallo Winery, Blue Diamond, and Fisher Nut. Modesto Junior College is one of four colleges throughout the state tasked with designing a prototype program for invention education. This collaboration is grant funded by the state in partnership with MIT and the Lemelson Foundation. A community ecosystem of partnerships is being established to support students as they learn through community problem solving. Through these partnerships, industry leaders and employers note that students are well-prepared applicants ready for the workforce.

YCCD staff and administrators are committed to ensuring that each student who enters Columbia College or Modesto Junior College, regardless of their educational development, has an opportunity to exit with the skills and education they need to achieve their goals.

State Budget and District Budget Assumptions

State Budget

On July 12, 2021, Governor Newsom signed the 2021 state budget. In total, the 2021/22 California state budget reflects expenditures of \$263 billion, including \$196 billion in general fund expenditures. The 2021/22 budget increases the California Community Colleges budget by \$3.5 billion for apportionments and categorical programs. The budget includes full repayment of the \$1.5 billion in deferrals of system funding from the 2020/21 year.

The onset of the pandemic and the essential shutdown of California in March 2020 caused a seismic downward shift in the state's economic conditions. That was reflected in the 2020/21 budget where there was an expectation of significant decreases in the state's primary revenue sources - personal income tax, sales tax, and corporate tax. The shortfall was estimated to approach \$54 billion for the 2020/21 budget year. The 2021/22 California budget reflects a correction to the overestimated deficit of the prior year along with the substantial recovery to the state's finances in recent months. The surplus has been estimated to approach \$76 billion.

Changes to the California Community Colleges funding includes the following ongoing allocations:

- \$371M 5.07% COLA to Student Centered Funding Formula
- \$100M Full-time faculty hiring
- \$74M Targeted student support services
- \$42M Strong Workforce Program
- \$30M Basic Needs centers
- \$30M Mental health services
- And several other programs

In addition to the ongoing allocations, there are several items funded by one-time allocations:

- \$511M Deferred maintenance (including Instructional Equipment and Library Materials)
- \$115M Zero cost textbook pathways
- \$100M Basic student needs relating to food and housing insecurities
- \$100M Support retention and enrollment strategies
- \$50M Guided Pathways support
- And several other programs

The 2021/22 budget continues the implementation of the Student-Centered Funding Formula (SCFF). The 5.07% Cost of Living Adjustment (COLA) is distributed across the three allocations (base, supplemental and student success).

Emergency Conditions

The 2021/22 fiscal year is expected to be the last year of emergency conditions protections enabled by California Education Code Section 58146. The intent behind this protection was that districts should not lose Full-Time Equivalent Students (FTES) apportionment as a result of an emergency or extraordinary condition as created by the pandemic. The Chancellor's Office will continue to operate under these regulations for one final fiscal year in 2021/22 to protect districts from FTES declines. For YCCD, our base allocation which makes up 70% of the SCFF, is funded on our 19/20 FTES calculations. Even though our FTES has declined during the pandemic, YCCD revenue allocations have remained consistent due to being funded at a higher FTES level compared to our actual FTES calculations. The base allocation for FTES is a three-year average. For 21/22, the base allocation will be calculated on years 19/20, 19/20, and 19/20 instead of 19/20, 20/21, and 21/22.

The supplemental allocation represents 20% of the SCFF calculation and will be calculated on the 20/21 headcount of AB540 students, Pell Grant recipients, and Promise Grant recipients. This calculation is based on one year only unlike the base and student success portions of the SCFF. It is likely that our 20/21 headcount will be lower than our 19/20 totals which could lead to a lower amount of funding. Stability Funding as described in California Education Code Section 84750.4(g)(4)(A) is expected to protect our 2021/22 apportionment allocation.

The student success allocation represents 10% of the SCFF calculation and is based on a number of factors including degree attainment, transfer, attainment of a living wage, and other factors. As described earlier, this allocation is based on a three-year average which will include 18/19, 19/20, and 20/21.

Unless the benefits of the emergency conditions are extended beyond the 2021/22 fiscal year, the District will need to prepare accurate projections of each area of the SCFF to determine if overall funding will decrease. The protection of Stability Funding will assist for a period of time. If FTES and the other factors of the SCFF are not increased back to the 19/20 levels, the District will need to plan for a reduction in the overall budget. Maintaining a higher reserve may support the District's efforts to adjust future budgets in a methodical manner rather than being forced into implementing sudden and large budget reductions.

Federal Resources

Columbia College and Modesto Junior College have received significant amounts of stimulus funding during the pandemic. Funding allocated through the Coronavirus Aid, Relief, and Economic Security Act (CARES) and Higher Education Emergency Relief Fund (HEERF) have totaled over \$75 million for the two colleges. At this time, the funding must be expended before the end of the 2021/22 fiscal year. Both colleges continue to work to spend this money for the benefit of students through emergency financial grants to students and on other activities that support educational activities during the pandemic.

Resource Allocation Model

The allocations to the colleges and Central Services in this budget are based on the Resource Allocation Model (RAM) that was developed through the District Fiscal Advisory Council (DFAC). DFAC is an advisory council to the Chancellor and its membership consists of all constituency groups of the District. The RAM is still in the pilot phase and is expected to be presented to the Board of Trustees for final approval during the 2021/22 fiscal year.

The RAM allocates resources to Columbia College and Modesto Junior College based on their earnings under the SCFF metrics and Central Services based on its share of costs. Additionally, institutional costs are deducted before resources are allocated to the three sites. Institutional costs are those expenditures for items that are used district-wide such as insurance premiums or software subscriptions.

The allocations to Columbia College and Central Services have exceeded their “fair share” of funding as the RAM was implemented due to budgeting decisions in prior years. In order to more appropriately allocate the SCFF earnings, Modesto Junior College is getting an increased share of the new resources made available by the 5.07% COLA. It is expected that Modesto Junior College will continue to receive a larger share of the overall district budget as additional resources become available.

DFAC created a fund balance reserve procedure during the 2020/21 fiscal year. Each site is allowed to retain 75% of savings at the respective site with 25% reverting back to the unrestricted general fund balance. This process will allow the colleges and Central Services to plan for large purchases, avoid unnecessary end of year spending, and implement new projects based on site specific planning and spending priorities. This Final Budget includes line items for the specific reserves. The colleges and Central Services have not yet finalized plans to start spending from these reserves. Site-specific reserves may be spent in the 2021/22 fiscal year and will be reflected in the budget via fiscal updates during the year.

YCCD Budget

Early indications from the Chancellor’s Office present that a deficit factor of 1.03% will be applied to overall apportionment. YCCD has utilized a higher deficit factor of 2% during the last two budget cycles. Due to sufficient reserves and recent deficit factors of .43% and .61%, it appears reasonable to use a lower deficit factor of 1.03% for the 2021/22 fiscal year.

The Final Budget has incorporated the negotiated compensation model salary schedule increase for the Yosemite Faculty Association (YFA). The model requires the YFA salary schedule to be at or above the median salary among all California community colleges. The YFA salary schedule was increased by a rate of 2.5158%.

Salary increases for the California School Employees Association Chapter 420 (CSEA) employees have been included in the Final Budget. The CSEA salary schedule was increased by a rate of 2.50%.

Salaries for Leadership Team Advisory Council (LTAC) and Executive employees have been estimated to increase by a rate of 2.50%. The actual increase will be adjusted once the Board of Trustees approves an increase.

All full-time employees of the District are budgeted to receive medical benefits at a maximum rate of \$1,726 per month. During the 21/22 fiscal year, the District will be working with the bargaining units to develop a new medical benefits model as agreed upon in memorandums of understanding with each of the groups. The District has an interest in developing a medical benefits model where the employees share in the cost of premiums to manage premium costs that continue to increase.

The colleges and Central Services identified \$2.5 million in efficiencies during the 2020/21 fiscal year. Actual savings and efficiencies exceeded this amount due to a significant reduction in services and a hiring freeze that was in place during the year. Efficiencies and savings are expected again for the 2021/22 fiscal year, but they have not been specifically identified at this time. The District will maintain reserves well above the 10% reserve as mandated in Board Policy 6305.

Final Budget

Based on the state's budget, Yosemite Community College District used the following assumptions to build its Final Budget:

Revenue Assumptions

- Total Unrestricted General Fund Revenue - \$125,415,220

| | | |
|-----|--|------------------------------|
| 1) | Total Computational Revenue <ul style="list-style-type: none">• 1.03% Deficit Factor• FTES Target of 16,315 (based on emergency conditions)• Flat student success metrics compared to the data submitted and used in the 2020-21 SCFF calculation• 5.07% COLA | \$116,782,793 <1,202,863> |
| 2) | State Mandated Block Grant | 500,000 |
| 3) | Part-Time Faculty Allocation | 340,000 |
| 4) | Enrollment Administration Fee | 270,000 |
| 5) | Lottery | 2,659,000 |
| 6) | Non-Resident Tuition | 690,000 |
| 7) | Interest Income | 350,000 |
| 8) | Enrollment Fee – Baccalaureate | 40,000 |
| 9) | Other Local Revenue | 250,000 |
| 10) | CalSTRS On-Behalf Payment | 4,000,000 |
| 11) | Full time faculty | 736,290 |
| 12) | Total Revenue | \$125,415,220 |

Expenditure Assumptions

- Total Unrestricted General Fund Expenditures - \$125,357,055

| | | |
|-----|--|----------------------|
| 1) | Base Budget ¹ | \$116,148,123 |
| | <i>On-Going Augmentation to the Base Budget</i> | |
| 2) | Cover longevity and step and column movement | 741,445 |
| 3) | PERS and STRS rate increase | 831,136 |
| 4) | Classification review | 295,581 |
| 5) | Changes to Institutional Costs | 1,684,308 |
| 6) | Total Salary Compensation Increase | 1,915,292 |
| 7) | Increase in Total Fringe Benefits | 859,140 |
| 8) | Facilities TCO – Allocated as one-time expenditure | 1,000,000 |
| 9) | CSEA and LTAC Stipend – One-time expenditure | 882,030 |
| 10) | Allocate additional Funds to MJC | 1,000,000 |
| 11) | Allocate Prior Year Encumbrances | 413,120 |
| 12) | Allocate Prior Year IT TCO Carryover | 749,734 |
| 13) | Additional Allocation to Sites | 58,165 |
| 14) | Total Expenditures | \$126,578,074 |

Base Budget is prior year ending budget less one-time allocations

Fund Balance Reconciliation

| | | |
|----|--------------------------------------|---------------------|
| 1) | Beginning Fund Balance | \$33,034,083 |
| 2) | Total Revenues | 125,415,220 |
| 3) | Less On-Going Expenditures | <123,533,190> |
| 4) | Available Resources | 1,882,030 |
| 5) | One-time Expenditures | <1,882,030> |
| 6) | Allocate Prior Year IT TCO Carryover | <749,734> |
| 7) | Allocate Prior Year Encumbrances | <413,120> |
| 8) | Change in Fund Balance | <1,162,854> |
| 9) | Ending Fund Balance | \$31,871,229 |

Sources of Information:

Association of Chief Business Officials
 California Community Colleges Chancellor's Office
 School Services of California
 Office of the Governor
 Community College League of California

General Fund Description

The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions, except those required to be accounted for in another fund, shall be accounted for in the General Fund.

Examples of activities that should **not** be accounted for in the General Fund include non-instructional expenditures of the district's child development program, food service, bookstore, or farm operations, which are accounted for within the Special Revenue or Enterprise Funds as determined by the district governing board. Similarly, resources used for major capital outlay projects, including Scheduled Maintenance and Special Repairs, are accounted for in a Capital Projects Fund. The accumulation of resources for the repayment of long-term debt will be accounted for in a Debt Service Fund.

For purposes of flexibility, the district may establish any number of subfunds or accounts to constitute its General Fund; however, for financial reporting, these must be consolidated into either the Unrestricted Subfund or Restricted Subfund. The Unrestricted Subfund is used to account for resources available for the general purposes of district operations and support of its educational programs. The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Unrestricted General Fund

| | | 2020-21 Final Budget | 2020-21 Unaudited Actuals | 2021-2022 Final Budget |
|------------------------------------|---|-------------------------|------------------------------|---------------------------|
| Revenue | | | | |
| | State Revenue | | | |
| 1) | Apportionment | \$ 108,056,090 | \$ 110,473,159 | \$ 115,579,930 |
| 2) | Other State Revenue | 7,151,290 | 10,297,145 | 8,165,290 |
| 3) | Local Revenue | 1,200,000 | 1,343,838 | 1,670,000 |
| 4) | Federal Revenue | - | 9,713 | - |
| 5) | Total Revenue | \$ 116,407,380 | \$ 122,123,856 | \$ 125,415,220 |
| Expenditures | | | | |
| 6) | Academic Salaries | \$ 45,811,627 | \$ 43,534,326 | \$ 45,893,011 |
| 7) | Classified and Other Nonacademic Salaries | 25,904,897 | 24,003,239 | 27,334,628 |
| 8) | Employee Benefits | 32,575,065 | 28,752,062 | 33,607,454 |
| 9) | Supplies and Materials | 1,173,834 | 846,703 | 1,137,686 |
| 10) | Other Operating Expenses and Services | 8,343,360 | 7,570,407 | 9,489,640 |
| 11) | Capital Outlay | 406,880 | 1,372,605 | 544,287 |
| 12) | Other Outgo | 1,014,979 | 1,547,121 | 1,933,103 |
| 13) | Total Expenditures | \$ 115,230,642 | \$ 107,626,463 | \$ 119,939,809 |
| Contingencies/Transfers Out | | | | |
| 14) | One-Time Initiatives | \$ - | \$ - | \$ 882,030 |
| 15) | Unfunded Retiree Liability | - | - | - |
| 16) | Capital Outlay Transfer (TCO) | 1,000,000 | 1,000,000 | 1,000,000 |
| 17) | Information Technology (TCO - Carryover) | 750,000 | 266 | 749,734 |
| 18) | Health Fund Transfer | 6,500 | 6,500 | 6,500 |
| 19) | Cal-STRS On-Behalf Payment | 2,900,000 | 4,008,435 | 4,000,000 |
| 20) | Total Contingencies/Transfers Out | \$ 4,656,500 | \$ 5,015,201 | \$ 6,638,264 |
| 21) | Total Expenditures and Contingencies/Transfers Out | \$ 119,887,142 | \$ 112,641,664 | \$ 126,578,073 |
| 22) | Increase/Decrease in Fund Balance | \$ (3,479,762) | \$ 9,482,192 | \$ (1,162,853) |
| 23) | Beginning Fund Balance | \$ 23,551,891 | \$ 23,551,891 | \$ 33,034,082 |
| 24) | Reserve for Encumbrances, Prepaids, Inventory | 529,700 | 500,000 | - |
| 25) | Required Reserve (Board Policy 6305) | 11,673,714 | 10,864,000 | 11,993,981 |
| 26) | Reserve for PERS & STRS Rate Increases | 3,000,000 | 3,000,000 | 3,000,000 |
| 27) | Reserve for Facilities TCO | 1,000,000 | - | - |
| 28) | Reserve for Information Technology TCO | 250,000 | 250,000 | - |
| 29) | Reserve for One-Time Initiative Projects | - | 500,000 | - |
| 30) | Site Specific Reserve | - | 5,322,895 | 5,322,895 |
| 31) | Undesignated | 3,618,715 | 12,597,187 | 11,554,353 |
| 32) | Total Ending Fund Balance | \$ 20,072,129 | \$ 33,034,082 | \$ 31,871,229 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Unrestricted General Fund

| | 2020-21 Final Budget | 2020-21 Unaudited Actuals | 2021-2022 Final Budget |
|---|-------------------------|------------------------------|---------------------------|
| Revenue | | | |
| State Revenue | | | |
| 1) Apportionment | \$ - | \$ - | \$ - |
| 2) Other State Revenue | - | - | - |
| 3) Local Revenue | 650,000 | 645,035 | 650,000 |
| 4) Federal Revenue | - | - | - |
| 5) Total Revenue | \$ 650,000 | \$ 645,035 | \$ 650,000 |
| Expenditures | | | |
| 6) Academic Salaries | \$ 37,973,102 | \$ 36,107,593 | \$ 38,239,303 |
| 7) Classified and Other Nonacademic Salaries | 8,452,776 | 8,170,656 | 9,391,538 |
| 8) Employee Benefits | 18,399,121 | 16,827,181 | 19,063,685 |
| 9) Supplies and Materials | 145,368 | 88,828 | 193,807 |
| 10) Other Operating Expenses and Services | 973,664 | 630,674 | 1,152,602 |
| 11) Capital Outlay | 154,950 | 490,014 | 162,893 |
| 12) Other Outgo | 205,509 | 1,355,973 | 1,250,714 |
| 13) Total Expenditures | \$ 66,304,490 | \$ 63,670,919 | \$ 69,454,543 |
| Contingencies/Transfers Out | | | |
| 14) One-Time Initiatives | \$ - | \$ - | \$ - |
| 15) Unfunded Retiree Liability | - | - | - |
| 16) Capital Outlay Transfer (TCO) | - | - | - |
| 17) Information Technology (TCO - Carryover) | - | - | - |
| 18) Health Fund Transfer | - | - | - |
| 19) Cal-STRS On-Behalf Payment | - | - | - |
| 20) Total Contingencies/Transfers Out | \$ - | \$ - | \$ - |
| 21) Total Expenditures and Contingencies/Transfers Out | \$ 66,304,490 | \$ 63,670,919 | \$ 69,454,543 |
| 22) Budget Savings/Budget (Deficit) | | \$ 2,633,571 | |
| 23) Beginning Fund Balance | \$ - | \$ - | \$ - |
| 24) Reserve for Encumbrances, Prepaids, Inventory | - | - | - |
| 25) Required Reserve (Board Policy 6305) | - | - | - |
| 26) Reserve for One-Time Initiative Projects | - | - | - |
| 27) Site Specific Reserve | - | 1,975,178 | - |
| 28) Undesignated | - | 658,393 | - |
| 29) Total Ending Fund Balance | \$ - | \$ 2,633,571 | \$ - |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Unrestricted General Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|------------------------------------|---|----------------------|----------------------|----------------------|
| | | Final Budget | Unaudited Actuals | Final Budget |
| Revenue | | | | |
| | State Revenue | | | |
| 1) | Apportionment | \$ - | \$ - | \$ - |
| 2) | Other State Revenue | - | - | - |
| 3) | Local Revenue | 80,000 | 51,033 | 80,000 |
| 4) | Federal Revenue | - | - | - |
| 5) | Total Revenue | \$ 80,000 | \$ 51,033 | \$ 80,000 |
| Expenditures | | | | |
| 6) | Academic Salaries | \$ 7,126,382 | \$ 6,734,904 | \$ 6,935,756 |
| 7) | Classified and Other Nonacademic Salaries | 2,650,524 | 2,329,476 | 2,777,328 |
| 8) | Employee Benefits | 4,056,859 | 3,680,906 | 4,245,042 |
| 9) | Supplies and Materials | 67,208 | 13,984 | 66,708 |
| 10) | Other Operating Expenses and Services | 491,733 | 322,799 | 631,794 |
| 11) | Capital Outlay | 25,077 | 158,774 | 36,810 |
| 12) | Other Outgo | 242,000 | 161,148 | 249,678 |
| 13) | Total Expenditures | \$ 14,659,783 | \$ 13,401,990 | \$ 14,943,116 |
| Contingencies/Transfers Out | | | | |
| 14) | One-Time Initiatives | \$ - | \$ - | \$ - |
| 15) | Unfunded Retiree Liability | - | - | - |
| 16) | Capital Outlay Transfer (TCO) | - | - | - |
| 17) | Information Technology (TCO - Carryover) | - | - | - |
| 18) | Health Fund Transfer | - | - | - |
| 19) | Cal-STRS On-Behalf Payment | - | - | - |
| 20) | Total Contingencies/Transfers Out | \$ - | \$ - | \$ - |
| 21) | Total Expenditures and Contingencies/Transfers Out | \$ 14,659,783 | \$ 13,401,990 | \$ 14,943,116 |
| 22) | Budget Savings/Budget (Deficit) | | \$ 1,257,793 | |
| 23) | Beginning Fund Balance | \$ - | \$ - | \$ - |
| 24) | Reserve for Encumbrances, Prepaids, Inventory | - | - | - |
| 25) | Required Reserve (Board Policy 6305) | - | - | - |
| 26) | Reserve for One-Time Initiative Projects | - | - | - |
| 27) | College Specific Reserve | - | 943,344 | - |
| 28) | Undesignated | - | 314,448 | - |
| 29) | Total Ending Fund Balance | \$ - | \$ 1,257,793 | \$ - |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Unrestricted General Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|------------------------------------|---|-----------------------|--------------------------|-----------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| | State Revenue | | | |
| 1) | Apportionment | \$ 108,056,090 | \$ 110,473,159 | \$ 115,579,930 |
| 2) | Other State Revenue | 4,251,290 | 6,288,710 | 4,165,290 |
| 3) | Local Revenue | 470,000 | 647,771 | 940,000 |
| 4) | Federal Revenue | - | 9,713 | - |
| 5) | Total Revenue | \$ 112,777,380 | \$ 117,419,354 | \$ 120,685,220 |
| Expenditures | | | | |
| 6) | Academic Salaries | \$ 712,143 | \$ 691,829 | \$ 717,952 |
| 7) | Classified and Other Nonacademic Salaries | 14,801,597 | 13,503,108 | 15,165,762 |
| 8) | Employee Benefits | 10,119,085 | 8,243,974 | 10,298,728 |
| 9) | Supplies and Materials | 961,258 | 743,892 | 877,172 |
| 10) | Other Operating Expenses and Services | 1,001,389 | 1,247,345 | 1,244,362 |
| 11) | Capital Outlay | 226,853 | 723,817 | 344,584 |
| 12) | Other Outgo | 567,470 | 30,000 | 432,711 |
| 13) | Total Expenditures | \$ 28,389,795 | \$ 25,183,965 | \$ 29,081,270 |
| Contingencies/Transfers Out | | | | |
| 14) | One-Time Initiatives | \$ - | \$ - | \$ - |
| 15) | Unfunded Retiree Liability | - | - | - |
| 16) | Capital Outlay Transfer (TCO) | - | - | - |
| 17) | Information Technology (TCO - Carryover) | - | - | - |
| 18) | Health Fund Transfer | - | - | - |
| 19) | Cal-STRS On-Behalf Payment | - | - | - |
| 20) | Total Contingencies/Transfers Out | \$ - | \$ - | \$ - |
| 21) | Total Expenditures and Contingencies/Transfers Out | \$ 28,389,795 | \$ 25,183,965 | \$ 29,081,270 |
| 22) | Budget Savings/Budget (Deficit) | - | 3,205,830 | - |
| 23) | Beginning Fund Balance | \$ - | \$ - | \$ - |
| 24) | Reserve for Encumbrances, Prepaids, Inventory | - | - | - |
| 25) | Required Reserve (Board Policy 6305) | - | - | - |
| 26) | Reserve for One-Time Initiative Projects | - | - | - |
| 27) | Site Specific Reserve | - | 2,404,373 | - |
| 28) | Undesignated | - | 801,458 | - |
| 29) | Total Ending Fund Balance | \$ - | \$ 3,205,830 | \$ - |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Institutional Costs and Other Expenditures Unrestricted General Fund

| | | 2020-21 Final Budget | 2020-21 Unaudited Actuals | 2021-2022 Final Budget |
|------------------------------------|---|-------------------------|------------------------------|---------------------------|
| Revenue | | | | |
| | State Revenue | | | |
| 1) | Apportionment | \$ - | \$ - | \$ - |
| 2) | Other State Revenue | 2,900,000 | 4,008,435 | 4,000,000 |
| 3) | Local Revenue | - | - | - |
| 4) | Federal Revenue | - | - | - |
| 5) | Total Revenue | \$ 2,900,000 | \$ 4,008,435 | \$ 4,000,000 |
| Expenditures | | | | |
| 6) | Academic Salaries | \$ - | \$ - | \$ - |
| 7) | Classified and Other Nonacademic Salaries | - | - | - |
| 8) | Employee Benefits | - | - | - |
| 9) | Supplies and Materials | - | - | - |
| 10) | Other Operating Expenses and Services | 5,876,574 | 5,369,589 | 6,460,882 |
| 11) | Capital Outlay | - | - | - |
| 12) | Other Outgo | - | - | - |
| 13) | Total Expenditures | \$ 5,876,574 | \$ 5,369,589 | \$ 6,460,882 |
| Contingencies/Transfers Out | | | | |
| 14) | One-Time Initiatives - Stipends | \$ - | \$ - | \$ 882,030 |
| 15) | Unfunded Retiree Liability | - | - | - |
| 16) | Capital Outlay Transfer (TCO) | 1,000,000 | 1,000,000 | 1,000,000 |
| 17) | Information Technology (TCO - Carryover) | 750,000 | 266 | 749,734 |
| 18) | Health Fund Transfer | 6,500 | 6,500 | 6,500 |
| 19) | Cal-STRS On-Behalf Payment | 2,900,000 | 4,008,435 | 4,000,000 |
| 20) | Total Contingencies/Transfers Out | \$ 4,656,500 | \$ 5,015,201 | \$ 6,638,264 |
| 21) | Total Expenditures and Contingencies/Transfers Out | \$ 10,533,074 | \$ 10,384,790 | \$ 13,099,146 |
| 22) | Budget Savings/Budget (Deficit) | \$ - | \$ 148,284 | \$ - |
| 23) | Beginning Fund Balance | \$ - | \$ - | \$ - |
| 24) | Reserve for Encumbrances, Prepaids, Inventory | - | - | - |
| 25) | Required Reserve (Board Policy 6305) | - | - | - |
| 26) | Reserve for One-Time Initiative Projects | - | - | - |
| 27) | College Specific Reserve | - | - | - |
| 28) | Undesignated | - | 148,284 | - |
| 29) | Total Ending Fund Balance | \$ - | \$ 148,284 | \$ - |

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Restricted General Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|---|-----------------------|--------------------------|----------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | State Revenue | \$ 43,399,016 | \$ 29,752,860 | \$ 30,020,707 |
| 2) | Local Revenue | 11,839,648 | 8,590,366 | 7,816,917 |
| 3) | Federal Revenue | 54,749,185 | 15,817,709 | 43,014,275 |
| 4) | Transfers In | 5,102,744 | 7,771,768 | 1,143,368 |
| 5) | Total Revenue | \$ 115,090,593 | \$ 61,932,703 | \$ 81,995,267 |
| Expenditures | | | | |
| 6) | Academic Salaries | \$ 13,862,559 | \$ 6,787,627 | \$ 11,614,149 |
| 7) | Classified and Other Nonacademic Salaries | 13,734,753 | 10,254,065 | 10,243,610 |
| 8) | Employee Benefits | 10,098,430 | 7,835,899 | 7,951,664 |
| 9) | Supplies and Materials | 4,609,656 | 2,167,720 | 3,288,105 |
| 10) | Other Operating Expenses and Services | 16,855,364 | 4,801,459 | 15,029,706 |
| 11) | Capital Outlay | 22,635,504 | 4,998,353 | 14,988,138 |
| 12) | Other Outgo | 21,346,229 | 5,527,256 | 10,786,787 |
| 13) | Total Expenditures | \$ 103,142,495 | \$ 42,372,379 | \$ 73,902,159 |
| 14) | Transfers Out | \$ 10,219,378 | \$ 10,063,597 | \$ 7,641,470 |
| 15) | Total Expenditures and Transfers Out | \$ 113,361,873 | \$ 52,435,975 | \$ 81,543,629 |
| 16) | Increase/Decrease in Fund Balance | \$ 1,728,720 | \$ 9,496,728 | \$ 451,638 |
| 17) | Beginning Fund Balance | \$ 1,612,702 | \$ 1,612,702 | \$ 10,980,945 |
| 18) | Reserve for Parking Fund | 294,077 | 284,736 | - |
| 19) | Committed | 3,047,344 | 10,696,209 | 11,432,583 |
| 20) | Total Ending Fund Balance | \$ 3,341,421 | \$ 10,980,945 | \$ 11,432,583 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Restricted General Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|---|----------------------|--------------------------|----------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | State Revenue | \$ 34,374,640 | \$ 23,784,046 | \$ 24,315,150 |
| 2) | Local Revenue | 8,634,331 | 6,214,905 | 6,441,649 |
| 3) | Federal Revenue | 43,100,069 | 9,521,042 | 33,105,722 |
| 4) | Transfers In | 4,935,913 | 6,671,124 | 1,040,043 |
| 5) | Total Revenue | \$ 91,044,952 | \$ 46,191,116 | \$ 64,902,564 |
| Expenditures | | | | |
| 6) | Academic Salaries | \$ 11,916,713 | \$ 5,252,812 | \$ 10,111,969 |
| 7) | Classified and Other Nonacademic Salaries | 9,772,349 | 7,020,258 | 7,317,412 |
| 8) | Employee Benefits | 7,320,597 | 5,067,919 | 6,013,549 |
| 9) | Supplies and Materials | 3,593,044 | 1,649,100 | 2,579,852 |
| 10) | Other Operating Expenses and Services | 12,235,547 | 1,925,634 | 10,636,749 |
| 11) | Capital Outlay | 17,445,841 | 3,744,860 | 12,102,345 |
| 12) | Other Outgo | 19,073,589 | 4,638,488 | 8,909,394 |
| 13) | Total Expenditures | \$ 81,357,680 | \$ 29,299,072 | \$ 57,671,271 |
| 14) | Transfers Out | \$ 9,397,539 | \$ 9,397,539 | \$ 6,927,057 |
| 15) | Total Expenditures and Transfers Out | \$ 90,755,219 | \$ 38,696,610 | \$ 64,598,328 |
| 16) | Increase/Decrease in Fund Balance | \$ 289,733 | \$ 7,494,505 | \$ 304,236 |
| 17) | Beginning Fund Balance | 1,239,731 | \$ 1,239,731 | \$ 8,734,236 |
| 18) | Reserve for Parking Fund | - | - | - |
| 19) | Committed | 1,529,464 | 8,734,236 | 9,038,472 |
| 20) | Total Ending Fund Balance | \$ 1,529,464 | \$ 8,734,236 | \$ 9,038,472 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Restricted General Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|---|----------------------|--------------------------|----------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | State Revenue | \$ 7,085,824 | \$ 4,427,349 | \$ 4,213,760 |
| 2) | Local Revenue | 1,160,982 | 1,089,236 | \$ 858,093 |
| 3) | Federal Revenue | 7,608,613 | 2,616,295 | \$ 6,708,554 |
| 4) | Transfers In | 136,831 | 155,119 | 103,325 |
| 5) | Total Revenue | \$ 15,992,251 | \$ 8,288,000 | \$ 11,883,731 |
| Expenditures | | | | |
| 6) | Academic Salaries | \$ 1,944,845 | \$ 1,534,241 | \$ 1,482,180 |
| 7) | Classified and Other Nonacademic Salaries | 2,451,114 | 1,822,277 | 2,154,835 |
| 8) | Employee Benefits | 1,872,461 | 1,554,094 | 1,455,816 |
| 9) | Supplies and Materials | 571,000 | 238,665 | 528,084 |
| 10) | Other Operating Expenses and Services | 1,674,883 | 560,736 | 1,524,592 |
| 11) | Capital Outlay | 4,938,945 | 1,228,408 | 2,663,121 |
| 12) | Other Outgo | 1,786,162 | 624,037 | 1,439,338 |
| 13) | Total Expenditures | \$ 15,239,410 | \$ 7,562,458 | \$ 11,247,966 |
| 14) | Transfers Out | \$ 752,840 | \$ 597,058 | \$ 714,413 |
| 15) | Total Expenditures and Transfers Out | \$ 15,992,250 | \$ 8,159,516 | \$ 11,962,379 |
| 16) | Increase/Decrease in Fund Balance | \$ - | \$ 128,484 | \$ (78,648) |
| 17) | Beginning Fund Balance | \$ 78,648 | \$ 78,648 | \$ 78,648 |
| 18) | Reserve for Parking Fund | - | - | - |
| 19) | Committed | 78,648 | 78,648 | - |
| 20) | Total Ending Fund Balance | \$ 78,648 | \$ 78,648 | \$ - |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Restricted General Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|---|---------------------|--------------------------|---------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | State Revenue | \$ 1,938,552 | \$ 1,541,465 | \$ 1,491,797 |
| 2) | Local Revenue | 2,044,335 | 1,286,225 | 517,175 |
| 3) | Federal Revenue | 4,040,503 | 3,680,372 | 3,200,000 |
| 4) | Transfers In | 30,000 | 945,525 | - |
| 5) | Total Revenue | \$ 8,053,390 | \$ 7,453,587 | \$ 5,208,972 |
| Expenditures | | | | |
| 6) | Academic Salaries | \$ 1,000 | \$ 573 | \$ 20,000 |
| 7) | Classified and Other Nonacademic Salaries | 1,511,290 | 1,411,529 | 771,363 |
| 8) | Employee Benefits | 905,373 | 1,213,886 | 482,299 |
| 9) | Supplies and Materials | 445,612 | 279,955 | 180,169 |
| 10) | Other Operating Expenses and Services | 2,944,934 | 2,315,090 | 2,868,365 |
| 11) | Capital Outlay | 250,718 | 25,085 | 222,672 |
| 12) | Other Outgo | 486,478 | 264,731 | 438,055 |
| 13) | Total Expenditures | \$ 6,545,404 | \$ 5,510,849 | \$ 4,982,922 |
| 14) | Transfers Out | \$ 69,000 | \$ 69,000 | \$ - |
| 15) | Total Expenditures and Transfers Out | \$ 6,614,404 | \$ 5,579,849 | \$ 4,982,922 |
| 16) | Increase/Decrease in Fund Balance | \$ 1,438,986 | \$ 1,873,738 | \$ 226,050 |
| 17) | Beginning Fund Balance | \$ 294,323 | \$ 294,323 | \$ 2,168,061 |
| 18) | Reserve for Parking Fund | 294,077 | 284,736 | - |
| 19) | Committed | 1,439,232 | 1,883,325 | 2,394,111 |
| 20) | Total Ending Fund Balance | \$ 1,733,309 | \$ 2,168,061 | \$ 2,394,111 |

Capital Projects Funds Description

Capital Outlay Projects Fund

The Capital Outlay Projects fund is used to account for the accumulation and expenditure of moneys for the acquisition or construction of significant capital outlay items, and Scheduled Maintenance and Special Repairs (SMSR) projects. In general, this fund shall be established and maintained in the appropriate county treasury and moneys shall be used only for capital outlay purposes.

The Capital Outlay Projects fund is used to account for the receipt and expenditure of state funded capital projects and scheduled maintenance projects. As legal and contractual requirements will vary from one project or class of projects to another, an individual capital outlay project subfund may be established for each authorized project or bond issue as necessary. However, in reporting fund balances and operations in the *Annual Financial and Budget Report* (CCFS-311), all capital outlay projects are to be combined.

General Obligation Bond Fund

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Proposition 39, and the expenditures related to the acquisition and construction of projects voted and approved by the local property owners.

The proceeds from the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of the Proposition 39 Bond voter-approved ballot measure. As there may be several projects on-going at any moment in time, multiple subfunds of the General Obligation Bond Fund may be used, but all projects and subfunds will be rolled up and reported to the Chancellor's Office as one fund.

Expenditures are typically recorded in the 6000 object code related to the Acquisition and Construction of the approved project. Expenditures for construction management and other contracted services are recorded within the 5000 object code, and approved salaries and benefits are recorded within the applicable 2000 and 3000 object code. All costs associated with the construction of buildings and other capital projects are to be accumulated for capitalization and depreciation upon completion of the project in accordance with the district capitalization policy. Projects may span over an accounting period; therefore, detailed record keeping is required to ensure the proper cost accumulation for individual projects.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Capital Outlay Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|-----|--|-----------------------|--------------------------|-----------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| | Revenue | | | |
| 1) | State Revenue | \$ 300,000 | \$ 6,845 | \$ 5,650,628 |
| 2) | Local Revenue | 825,000 | 1,973,883 | 825,000 |
| 3) | Federal Revenue | - | - | - |
| 4) | Total Revenue | \$ 1,125,000 | \$ 1,980,728 | \$ 6,475,628 |
| | Expenditures | | | |
| 5) | Supplies and Materials | \$ 285 | \$ 17,479 | \$ 263,989 |
| 6) | Other Operating Expenses and Services | 199,524 | 244,067 | 904,700 |
| 7) | Capital Outlay | 2,218,809 | 1,812,780 | 9,661,777 |
| 8) | Other Outgo | 633,768 | 4,717 | 2,196,382 |
| 9) | Total Expenditures | \$ 3,052,386 | \$ 2,079,042 | \$ 13,026,848 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ (1,927,386) | \$ (98,314) | \$ (6,551,220) |
| 11) | Other Financing Sources (Transfers In) | 85,153 | 1,635,357 | 1,633,000 |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ (1,842,233) | \$ 1,537,043 | \$ (4,918,220) |
| 14) | Beginning Fund Balance | \$ 7,436,976 | \$ 7,436,976 | \$ 8,974,019 |
| 15) | Ending Fund Balance | \$ 5,594,743 | \$ 8,974,019 | \$ 4,055,799 |

YOSEMITE COMMUNITY COLLEGE DISTRICT
General Obligation Bond Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|--|-----------------------|--------------------------|-----------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | State Revenue | \$ - | \$ - | \$ - |
| 2) | Local Revenue | 75,000 | 59,969 | 35,000 |
| 3) | Federal Revenue | - | - | - |
| 4) | Total Revenue | <u>\$ 75,000</u> | <u>\$ 59,969</u> | <u>\$ 35,000</u> |
| Expenditures | | | | |
| 5) | Supplies and Materials | \$ 28,605 | \$ 1,450 | \$ 16,440 |
| 6) | Other Operating Expenses and Services | 366,668 | 286,541 | 249,040 |
| 7) | Capital Outlay | 2,090,912 | 1,408,257 | 1,647,522 |
| 8) | Other Outgo | 1,838,308 | - | 735,211 |
| 9) | Total Expenditures | <u>\$ 4,324,493</u> | <u>\$ 1,696,249</u> | <u>\$ 2,648,213</u> |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | <u>\$ (4,249,493)</u> | <u>\$ (1,636,281)</u> | <u>\$ (2,613,213)</u> |
| 11) | Other Financing Sources (Transfers In) | - | - | - |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | <u>\$ (4,249,493)</u> | <u>\$ (1,636,281)</u> | <u>\$ (2,613,213)</u> |
| 14) | Beginning Fund Balance | <u>\$ 4,249,493</u> | <u>\$ 4,249,493</u> | <u>\$ 2,613,213</u> |
| 15) | Ending Fund Balance | <u>\$ -</u> | <u>\$ 2,613,213</u> | <u>\$ -</u> |

Special Revenue Funds Description

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, Special Revenue Funds encompass support services that are not directly related to the educational programs of the colleges.

If recovery of the cost of providing such services is not the objective of the governing board, the activities may be recorded in Special Revenue Funds. However, if the district engages in business-type activities (e.g., bookstore and cafeteria), where the intent is to recover, in whole or in part, the cost of providing goods or services to beneficiaries, the activities should be reported in Enterprise Funds.

Activities such as cafeteria, child development, and farm operations may provide non-classroom instructional or laboratory experience for students and incidentally create goods and services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefit of students. These expenditures are charged against revenue received as a direct result of the operations and, thus, not accounted for as part of the General Fund.

However, the expenditures for providing instructional activities related to services that are accounted for in Special Revenue Funds should be recorded in the General Fund. For example, a food service program that makes and sells goods to the public as part of the curriculum would record the direct cost of instruction (instructional salaries and wages and other related costs) in the General Fund and the cost of the materials used in the preparation of goods for sale in a Special Revenue Fund.

Special Revenue Subfunds

Bookstore Fund

The Bookstore Fund is the fund designated to receive the proceeds derived from the district's operation of a community college bookstore pursuant to *EC §81676* when recovery of the cost of providing such services is not the objective of the governing board.

All necessary expenses, including salaries, wages, and cost of capital improvement for the bookstore may be paid from generated revenue. Net proceeds from the bookstore operations shall be expended in accordance with *EC §81676*.

If the district and/or college contracts for its bookstore operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund Unrestricted revenues. If the operations are run by the associated students and then contracted out, the revenues would be treated as Associated Students Trust Fund revenues.

Cafeteria Fund

The term “cafeteria” as used in this section is considered synonymous with the term “food service.”

The Cafeteria Fund is the fund designated to receive all moneys from the sale of food or any other services performed by the cafeteria when recovery of the cost of providing such services is **not** the objective of the governing board. If vending is an integral part of the district’s food service, the activity should be recorded in this fund. However, the instructional activity associated with a program in food service, hotel management, or a related field, should be separately identified and recorded in the General Fund.

The food served by cafeterias shall be “sold to the patrons of the cafeteria at such prices as will pay the cost of maintaining the cafeteria, exclusive of the costs charged against the funds of the community college district by resolution of the governing board” (CCR §59013). “Costs charged against the funds of the community college district” may include the cost of housing and equipping the cafeteria and the cost of replacement of equipment and utilities if the governing board elects to subsidize such costs. The intent of CCR §59013 appears to be for food service operation to be cost recovery rather than a revenue-producing activity.

If the district and/or college contracts for its cafeteria operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund Unrestricted revenues. If the operations are run by the associated students and then contracted out, the revenues would be treated as Associated Students Trust Fund revenues.

Farm Operation Fund

The Farm Operation Fund is the fund designated to receive all moneys from the sale of produce, livestock, and other products of any farm operation of the district. Costs incurred in the operation and maintenance of such a farm shall be paid from this fund in accordance with the direction of the governing board.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Bookstore Fund

| | 2020-21 | 2020-21 | 2021-2022 |
|--|---------------------|--------------------------|---------------------|
| | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | |
| 1) Local Revenue | \$ 2,481,700 | \$ 1,252,600 | \$ 1,402,500 |
| 2) Total Revenue | \$ 2,481,700 | \$ 1,252,600 | \$ 1,402,500 |
| Expenditures | | | |
| 3) Classified and Other Nonacademic Salaries | \$ 408,000 | \$ 330,871 | \$ 390,000 |
| 4) Employee Benefits | 200,000 | 195,802 | 160,000 |
| 5) Supplies and Materials | 1,719,243 | 953,926 | 1,171,550 |
| 6) Other Operating Expenses and Services | 85,000 | 42,399 | 84,100 |
| 7) Capital Outlay | 1,000 | - | 1,000 |
| 8) Other Outgo | - | - | - |
| 9) Total Expenditures | \$ 2,413,243 | \$ 1,522,998 | \$ 1,806,650 |
| 10) Excess/(Deficiency) of Revenues over Expenditures | \$ 68,457 | \$ (270,397) | \$ (404,150) |
| 11) Other Financing Sources (Transfers In) | - | 267,520 | 550,000 |
| 12) Other Outgo (Transfers Out) | - | - | - |
| 13) Net Increase/(Decrease) in Fund Balance | \$ 68,457 | \$ (2,877) | \$ 145,850 |
| 14) Beginning Fund Balance | \$ 550,554 | \$ 550,554 | \$ 547,677 |
| 15) Ending Fund Balance | \$ 619,011 | \$ 547,677 | \$ 693,527 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Bookstore Fund

| | 2020-21 | 2020-21 | 2021-2022 |
|--|---------------------|--------------------------|---------------------|
| | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | |
| 1) Local Revenue | \$ 490,700 | \$ 202,826 | \$ 490,700 |
| 2) Total Revenue | \$ 490,700 | \$ 202,826 | \$ 490,700 |
| Expenditures | | | |
| 3) Classified and Other Nonacademic Salaries | \$ 138,796 | \$ 147,706 | \$ 138,796 |
| 4) Employee Benefits | 84,000 | 94,627 | 84,000 |
| 5) Supplies and Materials | 274,940 | 172,365 | 290,940 |
| 6) Other Operating Expenses and Services | 13,900 | 14,722 | 13,900 |
| 7) Capital Outlay | - | - | - |
| 8) Other Outgo | - | - | - |
| 9) Total Expenditures | \$ 511,636 | \$ 429,420 | \$ 527,636 |
| 10) Excess/(Deficiency) of Revenues over Expenditures | \$ (20,936) | \$ (226,595) | \$ (36,936) |
| 11) Other Financing Sources (Transfers In) | 235,000 | 235,000 | 36,936 |
| 12) Other Outgo (Transfers Out) | (20,936) | - | - |
| 13) Net Increase/(Decrease) in Fund Balance | \$ 235,000 | \$ 8,405 | \$ - |
| 14) Beginning Fund Balance | \$ 137,270 | \$ 137,270 | \$ 145,676 |
| 15) Ending Fund Balance | \$ 372,270 | \$ 145,676 | \$ 145,676 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Cafeteria Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|--|---------------------|--------------------------|---------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | Local Revenue | \$ 1,208,000 | \$ 46,137 | \$ 565,800 |
| 2) | Total Revenue | <u>\$ 1,208,000</u> | <u>\$ 46,137</u> | <u>\$ 565,800</u> |
| Expenditures | | | | |
| 3) | Classified and Other Nonacademic Salaries | \$ 405,018 | \$ 376,996 | \$ 378,600 |
| 4) | Employee Benefits | 232,000 | 258,548 | 217,000 |
| 5) | Supplies and Materials | 509,750 | 24,327 | 511,450 |
| 6) | Other Operating Expenses and Services | 58,450 | 13,725 | 31,250 |
| 7) | Capital Outlay | 2,000 | 17,997 | 1,500 |
| 8) | Other Outgo | - | - | - |
| 9) | Total Expenditures | <u>\$ 1,207,218</u> | <u>\$ 691,593</u> | <u>\$ 1,139,800</u> |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | <u>\$ 782</u> | <u>\$ (645,456)</u> | <u>\$ (574,000)</u> |
| 11) | Other Financing Sources (Transfers In) | - | 1,173,192 | 574,000 |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | <u>\$ 782</u> | <u>\$ 527,736</u> | <u>\$ -</u> |
| 14) | Beginning Fund Balance | <u>\$ 274,090</u> | <u>\$ 274,090</u> | <u>\$ 801,826</u> |
| 15) | Ending Fund Balance | <u>\$ 274,872</u> | <u>\$ 801,826</u> | <u>\$ 801,826</u> |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Cafeteria Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|--|---------------------|--------------------------|---------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | Local Revenue | \$ 311,100 | \$ 13,954 | \$ 311,100 |
| 2) | Total Revenue | \$ 311,100 | \$ 13,954 | \$ 311,100 |
| Expenditures | | | | |
| 3) | Classified and Other Nonacademic Salaries | \$ 97,538 | \$ 48,217 | \$ 88,016 |
| 4) | Employee Benefits | 59,865 | 32,803 | 59,865 |
| 5) | Supplies and Materials | 120,550 | 14,560 | 120,550 |
| 6) | Other Operating Expenses and Services | 18,475 | 1,236 | 18,475 |
| 7) | Capital Outlay | 1,000 | - | 1,000 |
| 8) | Other Outgo | - | - | - |
| 9) | Total Expenditures | \$ 297,428 | \$ 96,816 | \$ 287,906 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ 13,672 | \$ (82,862) | \$ 23,194 |
| 11) | Other Financing Sources (Transfers In) | 85,000 | 85,000 | - |
| 12) | Other Outgo (Transfers Out) | 13,672 | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ 85,000 | \$ 2,138 | \$ 23,194 |
| 14) | Beginning Fund Balance | \$ 61,427 | \$ 61,427 | \$ 63,565 |
| 15) | Ending Fund Balance | \$ 146,427 | \$ 63,565 | \$ 86,759 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Farm Operation Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|--|---------------------|--------------------------|---------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | Local Revenue | \$ 447,600 | \$ 355,086 | \$ 524,000 |
| 2) | Total Revenue | \$ 447,600 | \$ 355,086 | \$ 524,000 |
| Expenditures | | | | |
| 3) | Classified and Other Nonacademic Salaries | \$ 25,626 | \$ 21,544 | \$ 27,800 |
| 4) | Employee Benefits | 655 | 723 | 734 |
| 5) | Supplies and Materials | 355,600 | 188,917 | 357,050 |
| 6) | Other Operating Expenses and Services | 134,550 | 91,611 | 135,150 |
| 7) | Capital Outlay | 9,700 | 2,158 | 9,700 |
| 8) | Other Outgo | - | - | - |
| 9) | Total Expenditures | \$ 526,131 | \$ 304,953 | \$ 530,434 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ (78,531) | \$ 50,133 | \$ (6,434) |
| 11) | Other Financing Sources (Transfers In) | - | 151,598 | - |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ (78,531) | \$ 201,731 | \$ (6,434) |
| 14) | Beginning Fund Balance | \$ 172,998 | \$ 172,998 | \$ 374,729 |
| 15) | Ending Fund Balance | \$ 94,467 | \$ 374,729 | \$ 368,295 |

Trust Funds Description

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required district matching share of payments to students.

Moneys for college work-study programs are not accounted for in the Student Financial Aid Trust Fund. While the objective of college work-study programs is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are salaries, not financial aid. Thus, for accounting and reporting purposes, the disbursement of work-study moneys (excluding match) is recorded as General Fund, *Subfund 12-Restricted* expenditures for the activity descriptive of the services performed, rather than as student financial aid expenditures. Expenditure of matching moneys is recorded in the same way, but as General Fund, *Subfund 11-Unrestricted* expenditures.

All expenses incurred in the administration of the Student Financial Aid Trust Fund are an expense of the General Fund. Moneys received by the district for administering student financial aid programs are to be recognized as income to the General Fund.

Moneys other than district moneys, from governmental entities for direct aid to students, are recorded as revenues to the Student Financial Aid Trust Fund. A district's matching portion of direct student financial aid is shown as an interfund transfer to the Student Financial Aid Trust Fund.

Associated Students Trust Fund

The Associated Students Trust Fund is used to account for moneys held in trust by the district for organized student body associations (excluding clubs) established pursuant to *EC §76060*. In a multi-college district, such a fund may be established for each college's student body. Organized student body associations formed as an auxiliary organization under *EC §72670 et seq.*, fall under the *Auxiliary Organization Requirements for Accounting, Reporting, and Auditing* manual. Student body moneys shall be expended in accordance with procedures established by the student body organization consistent with *EC §76063*.

Student Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC §76060.5* that provides for a student representation fee of two dollars (\$2) per semester if approved by two-thirds of the students voting in the election. The election shall not be

sufficient to establish the fee unless the number of students who vote in the election equals or exceeds the average number of students who voted in the previous three student body association elections. One dollar (\$1) of every two dollar (\$2) fee collected shall be distributed to the Board of Governors to establish and support the operations of a statewide community college student organization. One dollar (\$1) of every two dollar (\$2) fee collected is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The district may charge a fee to recover its actual cost of administering these fees up to, but not more than, seven percent of the fees collected and deposited.

Student Body Center Fee Trust Fund

The Student Body Center Fee Trust Fund is used to account for moneys collected pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. The fee may be implemented only if approved by two-thirds of the students voting in a valid election for this purpose.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Financial Aid Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|--|----------------------|--------------------------|----------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | State Revenue | \$ 3,883,000 | \$ 3,654,309 | \$ 4,000,000 |
| 2) | Local Revenue | 300 | 104 | 150 |
| 3) | Federal Revenue | 29,561,000 | 28,909,280 | 47,500,000 |
| 4) | Total Revenue | \$ 33,444,300 | \$ 32,563,692 | \$ 51,500,150 |
| Expenditures | | | | |
| 5) | Supplies and Materials | \$ - | - | \$ - |
| 6) | Other Operating Expenses and Services | - | - | - |
| 7) | Capital Outlay | - | - | - |
| 8) | Other Outgo | 33,444,300 | 32,926,924 | 51,500,150 |
| 9) | Total Expenditures | \$ 33,444,300 | \$ 32,926,924 | \$ 51,500,150 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ - | \$ (363,232) | \$ - |
| 11) | Other Financing Sources (Transfers In) | - | \$ 359,618 | - |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ - | \$ (3,614) | \$ - |
| 14) | Beginning Fund Balance | \$ 404,352 | \$ 183,792 | \$ 180,178 |
| 15) | Ending Fund Balance | \$ 404,352 | \$ 180,178 | \$ 180,178 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Financial Aid Fund

| | 2020-21 Final Budget | 2020-21 Unaudited Actuals | 2021-2022 Final Budget |
|--|-------------------------|------------------------------|---------------------------|
| Revenue | | | |
| 1) State Revenue | \$ 290,000 | \$ 236,639 | \$ 237,000 |
| 2) Local Revenue | - | - | - |
| 3) Federal Revenue | 3,460,000 | 2,550,954 | 3,751,000 |
| 4) Total Revenue | \$ 3,750,000 | \$ 2,787,593 | \$ 3,988,000 |
| Expenditures | | | |
| 5) Supplies and Materials | \$ - | \$ - | \$ - |
| 6) Other Operating Expenses and Services | - | - | - |
| 7) Capital Outlay | - | - | - |
| 8) Other Outgo | 3,750,000 | 2,828,173 | 3,988,000 |
| 9) Total Expenditures | \$ 3,750,000 | \$ 2,828,173 | \$ 3,988,000 |
| 10) Excess/(Deficiency) of Revenues over Expenditures | \$ - | \$ (40,580) | \$ - |
| 11) Other Financing Sources (Transfers In) | - | \$ 40,580 | - |
| 12) Other Outgo (Transfers Out) | - | - | - |
| 13) Net Increase/(Decrease) in Fund Balance | \$ - | \$ - | \$ - |
| 14) Beginning Fund Balance | \$ - | \$ - | \$ - |
| 15) Ending Fund Balance | \$ - | \$ - | \$ - |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Associated Students Fund

| | | 2020-21 <u>Final Budget</u> | 2020-21 <u>Unaudited Actuals</u> | 2021-2022 <u>Final Budget</u> |
|---------------------|--|--------------------------------|-------------------------------------|----------------------------------|
| Revenue | | | | |
| 1) | Local Revenue | \$ 387,500 | \$ 374,415 | \$ 265,500 |
| 2) | Total Revenue | \$ 387,500 | \$ 374,415 | \$ 265,500 |
| Expenditures | | | | |
| 3) | Classified and Other Nonacademic Salaries | \$ 40,000 | \$ 34,748 | \$ 50,000 |
| 4) | Employee Benefits | 32,000 | 21,506 | 40,000 |
| 5) | Supplies and Materials | 38,000 | 9,903 | 34,000 |
| 6) | Other Operating Expenses and Services | 275,500 | 204,964 | 307,500 |
| 7) | Capital Outlay | 2,000 | - | 2,000 |
| 8) | Other Outgo | - | - | - |
| 9) | Total Expenditures | \$ 387,500 | \$ 271,120 | \$ 433,500 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ - | \$ 103,295 | \$ (168,000) |
| 11) | Other Financing Sources (Transfers In) | - | 11,077 | 168,000 |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ - | \$ 114,372 | \$ - |
| 14) | Beginning Fund Balance | \$ 407,750 | \$ 407,750 | \$ 522,122 |
| 15) | Ending Fund Balance | \$ 407,750 | \$ 522,122 | \$ 522,122 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Associated Students Fund

| | | 2020-21 <u>Final Budget</u> | 2020-21 <u>Unaudited Actuals</u> | 2021-2022 <u>Final Budget</u> |
|---------------------|--|--------------------------------|-------------------------------------|----------------------------------|
| Revenue | | | | |
| 1) | Local Revenue | \$ 60,000 | \$ 48,575 | \$ 60,000 |
| 2) | Total Revenue | \$ 60,000 | \$ 48,575 | \$ 60,000 |
| Expenditures | | | | |
| 3) | Classified and Other Nonacademic Salaries | \$ - | \$ - | \$ - |
| 4) | Employee Benefits | - | - | - |
| 5) | Supplies and Materials | 9,000 | 920 | 9,000 |
| 6) | Other Operating Expenses and Services | 33,502 | 7,495 | 32,375 |
| 7) | Capital Outlay | - | - | - |
| 8) | Other Outgo | 5,000 | - | 5,000 |
| 9) | Total Expenditures | \$ 47,502 | \$ 8,415 | \$ 46,375 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ 12,498 | \$ 40,160 | \$ 13,625 |
| 11) | Other Financing Sources (Transfers In) | - | 39,088 | - |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ 12,498 | \$ 79,248 | \$ 13,625 |
| 14) | Beginning Fund Balance | \$ 143,839 | \$ 143,839 | \$ 223,088 |
| 15) | Ending Fund Balance | \$ 156,337 | \$ 223,088 | \$ 236,713 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Representative Fee Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|--|---------------------|--------------------------|---------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | Local Revenue | \$ 104,400 | \$ 75,112 | \$ 50,000 |
| 2) | Total Revenue | \$ 104,400 | \$ 75,112 | \$ 50,000 |
| Expenditures | | | | |
| 3) | Classified and Other Nonacademic Salaries | \$ 60,000 | \$ 13,815 | \$ 40,000 |
| 4) | Employee Benefits | - | 252 | - |
| 5) | Supplies and Materials | - | - | - |
| 6) | Other Operating Expenses and Services | 40,000 | 304 | 20,000 |
| 7) | Capital Outlay | - | - | - |
| 8) | Other Outgo | 80,090 | 67,113 | 25,000 |
| 9) | Total Expenditures | \$ 180,090 | \$ 81,483 | \$ 85,000 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ (75,690) | \$ (6,371) | \$ (35,000) |
| 11) | Other Financing Sources (Transfers In) | - | 24,890 | 35,000 |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ (75,690) | \$ 18,519 | \$ - |
| 14) | Beginning Fund Balance | \$ 292,320 | \$ 292,320 | \$ 310,839 |
| 15) | Ending Fund Balance | \$ 216,630 | \$ 310,839 | \$ 310,839 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Representative Fee Fund

| | 2020-21 | 2020-21 | 2021-2022 |
|--|---------------------|--------------------------|---------------------|
| | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | |
| 1) Local Revenue | \$ 5,000 | \$ 9,715 | \$ 5,000 |
| 2) Total Revenue | \$ 5,000 | \$ 9,715 | \$ 5,000 |
| Expenditures | | | |
| 3) Classified and Other Nonacademic Salaries | \$ - | \$ - | \$ - |
| 4) Employee Benefits | - | - | - |
| 5) Supplies and Materials | - | - | - |
| 6) Other Operating Expenses and Services | 1,470 | 2,197 | 5,000 |
| 7) Capital Outlay | - | - | - |
| 8) Other Outgo | 3,530 | 8,388 | - |
| 9) Total Expenditures | \$ 5,000 | \$ 10,585 | \$ 5,000 |
| 10) Excess/(Deficiency) of Revenues over Expenditures | \$ - | \$ (870) | \$ - |
| 11) Other Financing Sources (Transfers In) | - | - | - |
| 12) Other Outgo (Transfers Out) | - | - | - |
| 13) Net Increase/(Decrease) in Fund Balance | \$ - | \$ (870) | \$ - |
| 14) Beginning Fund Balance | \$ 23,246 | \$ 23,246 | \$ 22,376 |
| 15) Ending Fund Balance | \$ 23,246 | \$ 22,376 | \$ 22,376 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Center Fee Fund

| | | 2020-21 <u>Final Budget</u> | 2020-21 <u>Unaudited Actuals</u> | 2021-2022 <u>Final Budget</u> |
|---------------------|--|--------------------------------|-------------------------------------|----------------------------------|
| Revenue | | | | |
| 1) | Local Revenue | \$ 130,000 | \$ 137,342 | \$ 130,000 |
| 2) | Total Revenue | \$ 130,000 | \$ 137,342 | \$ 130,000 |
| Expenditures | | | | |
| 3) | Classified and Other Nonacademic Salaries | \$ 118,000 | \$ 102,820 | \$ 130,000 |
| 4) | Employee Benefits | 65,000 | 74,710 | 75,000 |
| 5) | Supplies and Materials | 20,000 | 146 | 5,000 |
| 6) | Other Operating Expenses and Services | - | - | - |
| 7) | Capital Outlay | 47,500 | 1,707 | 10,000 |
| 8) | Other Outgo | - | - | - |
| 9) | Total Expenditures | \$ 250,500 | \$ 179,383 | \$ 220,000 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ (120,500) | \$ (42,041) | \$ (90,000) |
| 11) | Other Financing Sources (Transfers In) | - | (7,342) | 90,000 |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ (120,500) | \$ (49,383) | \$ - |
| 14) | Beginning Fund Balance | \$ 264,879 | \$ 264,879 | \$ 215,496 |
| 15) | Ending Fund Balance | \$ 144,379 | \$ 215,496 | \$ 215,496 |

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Center Fee Fund

| | | 2020-21 | 2020-21 | 2021-2022 |
|---------------------|--|---------------------|--------------------------|---------------------|
| | | <u>Final Budget</u> | <u>Unaudited Actuals</u> | <u>Final Budget</u> |
| Revenue | | | | |
| 1) | Local Revenue | \$ 17,800 | \$ 17,940 | \$ 17,800 |
| 2) | Total Revenue | \$ 17,800 | \$ 17,940 | \$ 17,800 |
| Expenditures | | | | |
| 3) | Classified and Other Nonacademic Salaries | \$ 15,000 | \$ 12,584 | \$ 15,000 |
| 4) | Employee Benefits | 10,800 | 7,808 | 10,800 |
| 5) | Supplies and Materials | 3,976 | 2,400 | 4,000 |
| 6) | Other Operating Expenses and Services | (26,976) | 2,104 | (27,000) |
| 7) | Capital Outlay | 15,000 | - | 15,000 |
| 8) | Other Outgo | - | - | - |
| 9) | Total Expenditures | \$ 17,800 | \$ 24,896 | \$ 17,800 |
| 10) | Excess/(Deficiency) of Revenues over Expenditures | \$ - | \$ (6,956) | \$ - |
| 11) | Other Financing Sources (Transfers In) | - | (140) | - |
| 12) | Other Outgo (Transfers Out) | - | - | - |
| 13) | Net Increase/(Decrease) in Fund Balance | \$ - | \$ (7,096) | \$ - |
| 14) | Beginning Fund Balance | \$ 174,989 | \$ 174,989 | \$ 167,893 |
| 15) | Ending Fund Balance | \$ 174,989 | \$ 167,893 | \$ 167,893 |

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