



Yosemite Community College District
2018-2019 Amended Budget

March 13, 2019

Prepared by

Office of the Vice Chancellor of Fiscal Services
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www.yosemite.edu/fiscalservices/budget.htm

YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND UNRESTRICTED REVENUE BUDGET

	(1) 2017-2018 FINAL AMENDED BUDGET	(2) 2017-2018 ACTUAL TRANSACTIONS	(3) 2018-2019 ADOPTED BUDGET	(4) 2018-2019 AMENDED BUDGET
1. Beginning Balance, July 1	\$15,652,521	\$15,652,521	\$17,374,180	\$17,374,180
REVENUE				
Unrestricted Revenue				
2. State Apportionment	95,602,017	95,564,829	104,415,243	104,415,243 (1)
3. State Apportionment - Prior Year	541,164	484,204		
4. State Apportionment Part-Time Faculty	341,000	322,568	320,000	320,000 (2)
5. Other State Revenue	642,910	642,910	-	-
6. Enrollment Administration Fee 2%	360,000	365,561	360,000	360,000 (3)
7. Baccalaureate Enrollment Fees	-	40,068	40,000	40,000 (4)
8. Non-Resident Tuition	516,000	562,261	575,000	575,000 (5)
9. Interest	180,000	219,186	180,000	180,000 (6)
10. Mandated Cost Reimbursement FTES Based	467,000	467,004	462,000	462,000 (7)
11. Other	175,000	187,364	160,000	160,000 (8)
12. Lottery	2,400,000	2,272,465	2,365,000	2,365,000 (9)
13. STRS On-Behalf Contribution	1,857,000	2,397,323	2,500,000	2,500,000 (10)
14. Total Unrestricted Revenue	\$103,082,091	\$103,525,743	\$111,377,243	\$111,377,243
15. Total Funds Available Unrestricted	\$118,734,612	\$119,178,264	\$128,751,423	\$128,751,423

GENERAL FUND UNRESTRICTED BUDGET NOTES

- Effective the 2018-2019 fiscal year, the District will be funded based on the new Student Centered Funding Formula. This formula is calculated based on 70% FTES, 20% supplemental grant, and 10% student success. The apportionment for the fiscal year also includes a 2.71% cost-of-living adjustment which equates to approximately \$2.6 million.
- Part-Time Faculty dollars are allocated based on a statewide formula. The amount does not change materially from year to year and is included in the base allocations of the two colleges.
- The state allows 2% of the enrollment fee collections to be retained by the District for administrative costs.
- Modesto Junior College baccalaureate program enrollment fees in excess of the state enrollment fee of \$46 per credit unit.
- Non-resident tuition for 2018-2019 will be charged at \$258 per credit unit enrolled.
- Interest income on cash held with the Stanislaus County Treasury earned approximately 1.17% during the 17-18 fiscal year.
- Mandated Cost Reimbursement FTES Based is calculated as \$28.44 per credit FTES reported on the Second Principal Apportionment Report from the prior year.
- Other income is made up of miscellaneous receipts to the General Fund.
- Unrestricted state lottery is calculated as \$146 per credit FTES reported in the prior year. Credit FTES are estimated to be 16,226 during 2018-2019.
- Governmental Accounting Standards Board (GASB) No. 68 requires community colleges to record the CalSTRS On-Behalf Contribution made by the state in the fund financial statements. YCCD's General Fund budget recognizes both revenue and expenditures for State On-Behalf Contributions which result in a net effect of zero.

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YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND UNRESTRICTED EXPENDITURE BUDGET

	(1) 2017-2018 FINAL AMENDED BUDGET	(2) 2017-2018 ACTUAL TRANSACTIONS	(3) 2018-2019 ADOPTED BUDGET	(4) 2018-2019 AMENDED BUDGET
EXPENDITURES				
16. Modesto JC - Contingency One-Time Funds	1,877,326	1,877,326	850,000	4,429,749
17. Modesto JC - Baccalaureate	320,700	320,700	80,068	80,068
18. Modesto JC - Unrestricted	55,087,432	55,083,070	56,084,819	57,623,826
19. Total	57,285,458	57,281,096	57,014,887	62,133,643 (11)
20. Columbia College - Contingency One-Time Funds	327,368	327,368	150,000	832,357
21. Columbia College - Unrestricted	13,169,909	12,908,320	13,327,873	13,662,182
22. Total	13,497,277	13,235,688	13,477,873	14,494,539 (12)
23. Central Services - Contingency One-Time Funds	361,000	361,000	-	1,000,000
24. Central Services - Unrestricted	28,970,092	27,437,477	29,128,715	31,231,591
25. Total	29,331,092	27,798,477	29,128,715	32,231,591 (13)
Transfers/Contingency				
26. Health Fund	6,500	6,500	6,500	6,500
27. Capital Outlay Transfer	-	-	1,000,000	1,000,000
28. Unfunded Retiree Liability	1,085,000	1,085,000	975,000	975,000
29. Contingency - Total Comp Proposals	864,000	-	3,839,967	-
30. Contingency - One-Time Initiatives	-	-	5,474,369	-
31. CAL STRS On-Behalf Contribution	1,857,000	2,397,323	2,500,000	2,500,000
32. Total Transfers/Contingencies	3,812,500	3,488,823	13,795,836	4,481,500 (14)
33. Total Unrestricted Expenditures	\$103,926,327	\$101,804,084	\$113,417,311	\$113,341,273
34. General Fund Ending Balance Unrestricted	\$14,808,285	\$17,374,180	\$15,334,112	\$15,410,150 (15)
35. Restricted Encumbrance, Prepaids, Inventory	600,000	409,430	500,000	500,000 (16)
36. Designated Reserve	9,700,000	9,800,000	10,000,000	10,300,000 (17)
37. Reserve Baccalaureate MJC Program	-	40,068	-	-
38. Contingency for PERS and STRS Rate Increases	3,000,000	3,000,000	3,000,000	3,000,000 (18)
39. Undesignated	1,508,285	4,124,682	1,834,112	1,610,150 (19)
40. General Fund Ending Balance	\$14,808,285	\$17,374,180	\$15,334,112	\$15,410,150

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11. The Modesto Junior College budget includes an augmentation for the CSEA and YFA contract settlements and LTAC (not including Vice Presidents and President) salary and benefits agreement. The MJC budget also includes \$2,506,332 for one-time initiative projects and an augmentation to cover the cost of the YFA contract settlement for the programs accounted for in the restricted general fund. The college's budget was reduced by \$1,444,000 due to the transfer of the Parking and Security department to Central Services.
12. The Columbia College budget includes an augmentation for the CSEA and YFA contract settlements and LTAC (not including Vice Presidents and President) salary and benefits agreement. The Columbia budget also includes \$442,294 for one-time initiative projects and an augmentation to cover the cost of the YFA contract settlement for the programs accounted for in the restricted general fund. The college's budget was reduced by \$288,000 due to the transfer of the Parking and Security department to Central Services.
13. The Central Services budget includes an augmentation of \$1 million to cover legal costs, security operations, and website upgrade. It also includes the augmentation for the transfer of the Parking and Security departments to Central Services. The Central Services budget was reduced by \$78,038 for the Controller's Office reorganization.
14. Transfers and Contingencies include a transfer to the Restricted Health Fund, the Capital Outlay Fund, the OPEB Irrevocable Trust to fund retiree medical benefits based on an annual actuarial study, and a contingency for the STRS On-Behalf contribution as discussed in note # 10.
15. The budgeted Ending Fund Balance is \$15,410,150.
16. Restricted for Encumbrances at 6/30/2019, prepaid expenses, and warehouse inventory.
17. Per Board Policy 6305, the designated reserve is 10% of the Unrestricted General Fund Expenditures.
18. A contingency for future increased PERS and STRS rate increase cost.
19. Undesignated Fund Balance.