



YOSEMITE COMMUNITY COLLEGE DISTRICT

2022-2023 TENTATIVE BUDGET



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Prepared by
Office of the Vice Chancellor,
District Administrative Services
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www.yosemite.edu/administrativeservices/budget_files/



Yosemite Community College District

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YCCD Mission

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

About the District

The Yosemite Community College District (YCCD or District) includes two comprehensive colleges -- Columbia College and Modesto Junior College -- and a Central Services unit. The District includes all of two counties (Stanislaus and Tuolumne) and parts of four others (Calaveras, Merced, San Joaquin and Santa Clara). Geographically, the District is one of the largest in California, transecting more than 100 miles of the San Joaquin Valley from the Coast Range on the west to the Sierra Nevada on the east. The boundaries encompass over 4,500 square miles serving a population of more than 550,000.

In the 2021-22 academic year, there were approximately 27,000 students enrolled (unduplicated headcount). The District employs a staff of over 1,400 (excluding student workers) with a 2021-22 amended general fund budget of nearly \$129 million.

Modesto Junior College (MJC) was founded in 1921 as one of the first junior college districts established in the state of California. The College has two campuses approximately 1 ½ miles apart. As a 100-year-old institution, the college strives to maintain the same dedication and service to its community that framed its beginnings. The mission of MJC is: “Empowering students to discover opportunities and reach their goals through access to and inclusion in higher education.”

Established in 1968, Columbia College serves the rural Mother Lode region in the foothills of the Sierra Nevada. The College sits on 280 acres of forestland in Sonora. The mission of Columbia College is: “Centered in the Sierra foothills, Columbia College offers students of diverse backgrounds many opportunities for discovery and success. Through a supportive and engaging learning environment, students master foundational skills, explore their passions, attain degrees and certificates, and pursue career and transfer pathways. We collaborate with surrounding communities to cultivate intellectual, cultural and economic vitality. Columbia College inspires students to become inquisitive, creative, and thoughtful life-long learners.”

YCCD staff and administrators are committed to ensuring that each student who enters Columbia College or Modesto Junior College, regardless of their educational development, has an opportunity to exit with the skills and education they need to achieve their goals. Employees of the colleges and district collaborate together to maximize the learning opportunities and successes for all students in the district.

State Budget and District Budget Assumptions

The Tentative Budget is based on the Governor's budget proposal released in January 2022.

State Budget Process

The Governor releases the next fiscal year's proposed budget in January. During the state's budget development process, the Governor then releases the May Revise, which includes revision to the budget based on any changes that have occurred between January and May, and allows the original budget to be evaluated based upon updated tax revenue projections following the April 15th tax deadline.

The May Revise is then considered by both the Senate and Assembly. Both houses then vote on their recommendations and any disagreements between the two houses are then resolved during conference committee. The final budget is required to be approved by the state legislature by June 15th and the Governor signs the budget by June 30th.

January 10th Budget

The proposed state budget fully funds the "rainy-day" fund and makes record investments in public schools. Key goals and expectations in the budget as it relates to community colleges include improving educational outcomes, improving student success, advancing equity, supporting workforce preparedness, and increasing collaboration to benefit students.

Proposition 98 funding for K-12 schools and community colleges for 2022-23 is \$102 billion – an increased investment of \$8.2 billion above the level funded in the current fiscal year.

For the community college system, the budget includes \$841.5 million in ongoing adjustments including the following:

- Cost of Living Adjustment (COLA) for the Student-Centered Funding Formula (SCFF) in the amount of \$409 million, which equates to 5.33%
- \$100 million for expanded Cal Grant eligibility
- \$200 million for part-time faculty health insurance
- Provide COLA for several categorical programs of 5.33%

One-time allocations in the budget totaling \$982.8 million include the following programs:

- \$387.6 million for deferred maintenance
- \$150 million to support retention and enrollment strategies
- \$130 million to support health-care focused vocational pathways
- \$105 million for common course numbering systemwide
- \$75 million to support modernizing technology and protecting sensitive data

There were no significant changes to the SCFF included in the proposed budget. The SCFF funding allocation remains as 70% base allocation, 20% supplemental allocation, and 10% student success allocation.

May Revise

On May 13th the Governor released the May Revise to the state budget which provides a significant increase in one-time and ongoing funding for the California community colleges. The primary changes to funding include a COLA of 6.56%, rate increases in the SCFF totaling \$250 million, a Basic allocation increase of \$125 million, Deferred Maintenance funding of \$1.5 billion, and a one-time \$750 million emergency response block grant.

Over the next month, the May Revise will be considered by various committees in the California Legislature before the state budget is sent to the Governor for final approval and implementation. The District has just begun evaluating how these proposed adjustments will impact YCCD and our budgets.

The adjustments proposed in the Governor's May Revise are not incorporated into the figures of the Tentative Budget as these figures were developed prior to the release of the May Revise.

Emergency Conditions

The 2021-22 fiscal year is expected to be the last year of "emergency conditions" protections granted automatically by the California Community College Chancellor's Office which are enabled by California Education Code Section 58146. The intent behind this protection was that districts should not lose Full-Time Equivalent Students (FTES) apportionment as a result of an emergency or extraordinary condition as created by the pandemic. "Hold harmless" protections continue to remain in place. Unfortunately, the District has been funded higher than the hold harmless amount and the District will see a reduction in available resources over the next few fiscal years (22/23 and 23/24) unless changes come through in the May Revise and final state budget.

For YCCD, our base allocation which makes up 70% of the SCFF, is funded on our FTES calculations. Even though our FTES has declined during the pandemic, YCCD revenue allocations have remained consistent due to being funded at a higher FTES level compared to our actual FTES calculations. The base allocation for FTES is a three-year average. For 22/23, the base allocation will be calculated on years 19/20, 19/20, and 22/23 instead of 20/21, 21/22, and 22/23.

The supplemental allocation represents 20% of the SCFF calculation and will be calculated on the 21/22 headcount of AB540 students, Pell Grant recipients, and Promise Grant recipients. This calculation is based on one year only, unlike the base and student success portions of the SCFF. During the 2021-22 fiscal year, our apportionment calculation was impacted by an approximate 20% reduction in headcount in this area. This moved the district into "stability protection" during the 2021-22 fiscal year. Stability protection funding as described in

California Education Code Section 84750.4(g)(4)(A) protected our 2021-22 apportionment allocation, but that protection is only for one year. Stability is available every year, but the District will essentially see a step down in revenues as only one year is protected at a time.

The student success allocation represents 10% of the SCFF calculation and is based on a number of factors including degree attainment, transfer, attainment of a living wage, and other factors. As described earlier, this allocation is based on a three-year average which will include 19/20, 20/21, and 21/22.

Unless the benefits of the emergency conditions are extended beyond the 2021-22 fiscal year, the District will need to prepare accurate projections of each area of the SCFF to determine if overall funding will decrease. The protection of stability funding will assist for a period of time. If FTES and the other factors of the SCFF are not increased back to the 19/20 levels, the District will need to plan for a reduction in the overall budget. Maintaining a higher reserve may support the District's efforts to adjust future budgets in a methodical manner rather than being forced into implementing sudden and large budget reductions.

Federal Resources

Columbia College and Modesto Junior College have received significant amounts of stimulus funding during the pandemic. Funding allocated through the Coronavirus Aid, Relief, and Economic Security Act (CARES) and Higher Education Emergency Relief Fund (HEERF) have totaled over \$75 million for the two colleges. The Department of Education recently extended the deadline to expend all funds to June 30, 2023. Both colleges continue to work to spend this money for the benefit of students through emergency financial grants to students and on other activities that support educational activities during the pandemic.

Resource Allocation Model

The allocations to the colleges and Central Services in this budget are based on the Resource Allocation Model (RAM) that was developed through the District Fiscal Advisory Council (DFAC). DFAC is an advisory council to the Chancellor and its membership consists of all constituency groups of the District. The RAM is still in the pilot phase as we work through a few more important topics. The RAM should be ready for approval by the Board of Trustees during the 2022-23 fiscal year.

The RAM allocates resources to Columbia College and Modesto Junior College based on their earnings under the SCFF metrics and Central Services based on its share of costs. Additionally, institutional costs are deducted before resources are allocated to the three sites. Institutional costs are those expenditures for items that are used district-wide such as insurance premiums or software subscriptions.

The allocations to Columbia College and Central Services have exceeded their "fair share" of funding as the RAM was implemented due to budgeting decisions in prior years. In order to more appropriately allocate the SCFF earnings, Modesto Junior College should be allocated new

resources made available to the District. It is expected that Modesto Junior College will continue to receive a larger share of the overall district budget as additional resources become available. The Tentative Budget reflects a one-time allocation to Modesto Junior College as ongoing resources were not available based on the Governor's proposed budget.

DFAC created a fund balance reserve procedure during the 2020-21 fiscal year. Each site is allowed to retain 75% of savings at the respective site with 25% reverting back to the unrestricted general fund balance. This process allows the colleges and Central Services to plan for large purchases, avoid unnecessary end of year spending, and implement new projects based on site specific planning and spending priorities. This Tentative Budget includes line items for the specific reserves. The colleges and Central Services are taking different approaches to spending their site reserves. MJC budgeted to spend 100% of its site-specific reserve during the current fiscal year while Columbia only budgeted to spend one third of the available resources. Central Services essentially spent none of its reserve. For the 2022-23 fiscal year, the Tentative Budget includes both MJC and Central Services spending 100% of its available reserves with Columbia again spending one third of its balance. Central Services is anticipating spending its reserve on a firewall project that includes multi-factor authentication in an effort to improve our network security from a ransomware attack.

YCCD Budget

The Tentative Budget utilizes a deficit factor of 1.00% that will be applied to overall apportionment. Due to sufficient reserves and recent deficit factors of .43% and 0%, it appears reasonable to use a deficit factor of 1.00% for the 2022-23 fiscal year.

The Tentative Budget has incorporated the negotiated compensation model salary schedule increase for the Yosemite Faculty Association (YFA). The model requires the YFA salary schedule to be at or above the median salary among all California community colleges. The YFA salary schedule will increase by a rate of 0.5706%.

Salary increases for the California School Employees Association Chapter 420 (CSEA), Leadership Team Advisory Council (LTAC), and Executive employees have not been included in the Tentative Budget.

During early planning processes, the cost of medical benefits was expected to change from 5% - 8% for the 2022-23 fiscal year. 8% was calculated and included in the Tentative Budget. Subsequent to that number being utilized, we have received our rates that indicate that the cost will increase to \$1,812 per employee per month which represents a 4.98% increase. The budget will be adjusted for the presentation of the Final Budget in September.

The needs of the District are many, and while it is a challenge to adequately meet all, YCCD strives to make progressive steps toward funding for infrastructure, facilities maintenance, technology innovations, and security/public safety. The District will maintain reserves well above the 10% reserve as mandated in Board Policy 6305.

Tentative Budget

Based on the state's budget, Yosemite Community College District used the following assumptions to build its Final Budget:

Revenue Assumptions

- Total Unrestricted General Fund Revenue - \$128,905,620

1)	Total Computational Revenue • 1% Deficit Factor	\$ 118,462,243 <\$1,184,622>
2)	State Mandated Block Grant	527,000
3)	Part-Time Faculty Allocation	340,000
	Part-Time Faculty Office Hours	224,800
4)	Enrollment Administration Fee	270,000
5)	Lottery	2,659,000
6)	Non-Resident Tuition	690,000
7)	Interest Income	370,000
8)	Enrollment Fee - Baccalaureate	40,000
9)	Other Local Revenue	250,000
10)	CalSTRS On-Behalf Payment	4,000,000
11)	Full time faculty	2,257,199
12)	Total Revenue	\$ 128,905,620

Expenditure Assumptions

- Total On-Going Unrestricted General Fund Expenditures - \$128,905,620
- Total One-Time Unrestricted General Fund Expenditures - \$8,391,150
- Total General Fund Expenditures - \$137,296,770

1)	Base Budget	\$ 125,415,220
	<i>On-Going Augmentation to the Base Budget</i>	
2)	Estimated 8% Health Increase	634,651
3)	Cover longevity and step and column movement	792,856
4)	PERS and STRS rate increases/decrease	1,570,093
5)	Classification & Review (LTAC & CSEA)	350,000
6)	Changes to Institutional Costs	<1,780,206>
7)	Faculty Salary Increase of .5706%	194,585
	New Agreed Upon Ongoing Items	
8)	Available for allocation to salary, site allocation, TCO	1,278,821
9)	Part-Time Faculty Office Hours	449,600
10)	Total On-Going Unrestricted General Fund Expenditures	\$ 128,905,620
	<i>One Time Augmentation to Base Budget</i>	
11)	Increase to MJC Operational Budget	1,500,000
12)	Energy Efficiency Project	2,276,880
13)	Site Specific Reserve Expenditures	4,614,270
14)	Total Expenditures	\$137,296,770

Base Budget is prior year ending budget less one-time allocations

Fund Balance Reconciliation

1)	Beginning Fund Balance	\$35,962,808
2)	Total Revenues	128,905,620
3)	On-Going Expenditures	<128,905,620>
4)	One-time Expenditures	<8,391,150>
5)	Change in Fund Balance	<8,391,150>
6)	Ending Fund Balance	\$27,571,658

Sources of Information:

Association of Chief Business Officials
 California Community Colleges Chancellor's Office
 School Services of California
 Office of the Governor
 Community College League of California

General Fund Description

The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions, except those required to be accounted for in another fund, shall be accounted for in the General Fund.

Examples of activities that should **not** be accounted for in the General Fund include non-instructional expenditures of the district's child development program, food service, bookstore, or farm operations, which are accounted for within the Special Revenue or Enterprise Funds as determined by the district governing board. Similarly, resources used for major capital outlay projects, including Scheduled Maintenance and Special Repairs, are accounted for in a Capital Projects Fund. The accumulation of resources for the repayment of long-term debt will be accounted for in a Debt Service Fund.

For purposes of flexibility, the district may establish any number of subfunds or accounts to constitute its General Fund; however, for financial reporting, these must be consolidated into either the Unrestricted Subfund or Restricted Subfund. The Unrestricted Subfund is used to account for resources available for the general purposes of district operations and support of its educational programs. The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ 115,579,930	\$ 115,579,930	\$ 117,277,621
2)	Other State Revenue	8,165,290	9,777,519	10,277,999
3)	Local Revenue	1,670,000	1,765,436	1,350,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 125,415,220	\$ 127,122,884	\$ 128,905,620
	Expenditures			
6)	Academic Salaries	\$ 45,893,011	\$ 47,167,883	\$ 47,498,371
7)	Classified and Other Nonacademic Salaries	27,334,628	24,805,301	27,702,118
8)	Employee Benefits	33,607,455	31,353,796	36,809,088
9)	Supplies and Materials	1,137,687	1,326,969	1,159,894
10)	Other Operating Expenses and Services	9,489,640	8,806,709	9,636,613
11)	Capital Outlay	544,287	2,230,940	2,888,921
12)	Other Outgo	1,933,103	2,587,809	7,595,265
13)	Total Expenditures	\$ 119,939,811	\$ 118,279,407	\$ 133,290,270
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ 882,030	\$ 158,519	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	1,000,000	1,000,000	-
17)	Information Technology (TCO - Carryover)	749,734	749,734	-
18)	Health Fund Transfer	6,500	6,500	6,500
19)	Cal-STRS On-Behalf Payment	4,000,000	4,000,000	4,000,000
20)	Total Contingencies/Transfers Out	\$ 6,638,264	\$ 5,914,753	\$ 4,006,500
21)	Total Expenditures and Contingencies/Transfers Out	\$ 126,578,075	\$ 124,194,160	\$ 137,296,770
22)	Increase/Decrease in Fund Balance	\$ (1,162,855)	\$ 2,928,725	\$ (8,391,150)
23)	Beginning Fund Balance	\$ 33,034,083	\$ 33,034,083	\$ 35,962,808
24)	Reserve for Encumbrances, Prepaids, Inventory		500,000	-
25)	Required Reserve (Board Policy 6305)	11,993,981	12,004,000	13,329,027
26)	Reserve for PERS & STRS Rate Increases	3,000,000	3,000,000	3,000,000
27)	Reserve for Facilities TCO	-	-	-
28)	Reserve for Information Technology TCO	-	-	-
29)	Reserve for One-Time Initiative Projects	-	-	-
30)	Site Specific Reserve	5,322,895	5,534,358	920,088
31)	Undesignated	11,554,353	14,924,450	10,322,543
32)	Total Ending Fund Balance	\$ 31,871,229	\$ 35,962,808	\$ 27,571,658

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	650,000	1,166,816	650,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 650,000	\$ 1,166,816	\$ 650,000
	Expenditures			
6)	Academic Salaries	\$ 38,239,303	\$ 39,508,865	\$ 39,693,161
7)	Classified and Other Nonacademic Salaries	9,391,538	8,730,451	9,867,251
8)	Employee Benefits	19,063,685	18,287,397	21,489,092
9)	Supplies and Materials	193,807	249,283	232,304
10)	Other Operating Expenses and Services	1,152,602	1,246,574	1,410,750
11)	Capital Outlay	162,893	893,062	226,800
12)	Other Outgo	1,250,714	1,823,668	782,984
13)	Total Expenditures	69,454,542	70,739,301	73,702,342
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ -
21)	Total Expenditures and Contingencies/Transfers Out	\$ 69,454,542	\$ 70,739,301	\$ 73,702,342
22)	Site Specific Reserve Expenditures	\$ -	\$ 1,974,500	\$ 517,984
23)	Budget Savings/Budget (Deficit)	-	689,741	-
24)	Beginning Fund Balance	\$ -	1,975,178	\$ -
25)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
26)	Required Reserve (Board Policy 6305)	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Site Specific Reserve	1,975,178	517,984	-
29)	Undesignated	-	172,435	-
30)	Total Ending Fund Balance	\$ 1,975,178	\$ 690,419	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	80,000	166,931	80,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 80,000	\$ 166,931	\$ 80,000
	Expenditures			
6)	Academic Salaries	\$ 6,935,756	\$ 6,855,920	\$ 6,991,581
7)	Classified and Other Nonacademic Salaries	2,777,328	2,331,672	2,784,584
8)	Employee Benefits	4,245,042	4,029,693	4,651,358
9)	Supplies and Materials	66,708	26,302	68,758
10)	Other Operating Expenses and Services	631,794	352,221	661,519
11)	Capital Outlay	36,810	24,374	25,156
12)	Other Outgo	249,678	644,704	695,178
13)	Total Expenditures	\$ 14,943,116	\$ 14,264,887	\$ 15,878,134
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ -
21)	Total Expenditures and Contingencies/Transfers Out	\$ 14,943,116	\$ 14,264,887	\$ 15,878,134
22)	Site Specific Reserve Expenditures	\$ -	\$ 315,000	\$ 453,178
23)	Budget Savings/Budget (Deficit)	-	993,229	-
24)	Beginning Fund Balance	\$ -	943,344	\$ -
25)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
26)	Required Reserve (Board Policy 6305)	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Site Specific Reserve	-	1,373,266	920,088
29)	Undesignated	-	248,307	-
30)	Total Ending Fund Balance	\$ -	\$ 1,621,573	\$ 920,088

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ 115,579,930	\$ 115,579,930	\$ 117,277,621
2)	Other State Revenue	4,165,290	5,777,519	6,277,999
3)	Local Revenue	940,000	431,689	620,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 120,685,220	\$ 121,789,137	\$ 124,175,620
	Expenditures			
6)	Academic Salaries	\$ 717,952	\$ 803,098	\$ 813,629
7)	Classified and Other Nonacademic Salaries	15,165,762	13,743,178	15,050,283
8)	Employee Benefits	10,298,728	9,036,705	10,668,639
9)	Supplies and Materials	877,172	1,051,384	858,833
10)	Other Operating Expenses and Services	1,244,362	1,264,423	1,001,636
11)	Capital Outlay	344,584	1,313,504	360,085
12)	Other Outgo	432,711	119,437	4,838,282
13)	Total Expenditures	\$ 29,081,271	\$ 27,331,729	\$ 33,591,387
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ -
21)	Total Expenditures and Contingencies/Transfers Out	\$ 29,081,271	\$ 27,331,729	\$ 33,591,387
22)	Site Specific Reserve Expenditures	\$ -	\$ 293,686	\$ 3,643,108
23)	Budget Savings/Budget (Deficit)	-	2,043,228	-
24)	Beginning Fund Balance	\$ -	2,404,373	\$ -
25)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
26)	Required Reserve (Board Policy 6305)	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Site Specific Reserve	-	3,643,108	-
29)	Undesignated	-	510,807	-
30)	Total Ending Fund Balance	\$ -	\$ 4,153,915	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Institutional Costs and Other Expenditures Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	4,000,000	4,000,000	4,000,000
3)	Local Revenue	-	-	-
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
	Expenditures			
6)	Academic Salaries	\$ -	\$ -	\$ -
7)	Classified and Other Nonacademic Salaries	-	-	-
8)	Employee Benefits	-	-	-
9)	Supplies and Materials	-	-	-
10)	Other Operating Expenses and Services	6,460,882	5,943,490	6,562,708
11)	Capital Outlay	-	-	2,276,880
12)	Other Outgo	-	-	1,278,821
13)	Total Expenditures	\$ 6,460,882	\$ 5,943,490	\$ 10,118,409
	Contingencies/Transfers Out			
14)	One-Time Initiatives - Stipends	\$ 882,030	\$ 158,519	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	1,000,000	1,000,000	-
17)	Information Technology (TCO - Carryover)	749,734	749,734	-
18)	Health Fund Transfer	6,500	6,500	6,500
19)	Cal-STRS On-Behalf Payment	4,000,000	4,000,000	4,000,000
20)	Total Contingencies/Transfers Out	\$ 6,638,264	\$ 5,914,753	\$ 4,006,500
21)	Total Expenditures and Contingencies/Transfers Out	\$ 13,099,146	\$ 11,858,243	\$ 14,124,909
22)	Budget Savings/Budget (Deficit)	\$ -	\$ 1,240,903	\$ -
23)	Beginning Fund Balance	\$ -	\$ -	\$ -
24)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for One-Time Initiative Projects	-	-	-
27)	College Specific Reserve	-	-	-
28)	Undesignated	-	1,240,903	-
29)	Total Ending Fund Balance	\$ -	\$ 1,240,903	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Restricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
1)	State Revenue	\$ 40,859,939	\$ 28,707,332	\$ 28,710,000
2)	Local Revenue	7,926,904	6,681,548	6,981,000
3)	Federal Revenue	48,240,902	25,818,465	25,820,000
4)	Transfers In	7,900,183	4,698,940	4,700,000
5)	Total Revenue	\$ 104,927,928	\$ 65,906,285	\$ 66,211,000
	Expenditures			
6)	Academic Salaries	\$ 9,423,529	\$ 6,882,900	\$ 7,064,786
7)	Classified and Other Nonacademic Salaries	13,558,521	11,482,890	11,710,000
8)	Employee Benefits	8,831,219	7,693,325	7,753,184
9)	Supplies and Materials	4,587,034	1,950,060	1,972,500
10)	Other Operating Expenses and Services	17,292,101	7,537,172	7,687,572
11)	Capital Outlay	19,588,582	7,108,814	7,117,500
12)	Other Outgo	24,190,812	14,251,290	13,976,708
13)	Total Expenditures	\$ 97,471,799	\$ 56,906,450	\$ 57,282,250
14)	Transfers Out	\$ 16,220,616	\$ 6,188,222	\$ 6,144,651
15)	Total Expenditures and Transfers Out	\$ 113,692,414	\$ 63,094,672	\$ 63,426,901
16)	Increase/Decrease in Fund Balance	\$ (8,764,486)	\$ 2,811,613	\$ 2,784,099
17)	Beginning Fund Balance	\$ 11,173,429	\$ 11,173,429	\$ 13,985,042
18)	Reserve for Parking Fund	294,077	10,938,332	1,421,791
19)	Committed	2,114,866	3,046,711	15,347,350
20)	Total Ending Fund Balance	\$ 2,408,943	\$ 13,985,042	\$ 16,769,141

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Restricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
1)	State Revenue	\$ 30,975,647	\$ 22,800,553	\$ 22,801,000
2)	Local Revenue	6,159,882	4,503,646	4,802,000
3)	Federal Revenue	38,369,410	19,932,758	19,933,000
4)	Transfers In	7,746,284	4,644,789	4,645,000
5)	Total Revenue	\$ 83,251,222	\$ 51,881,746	\$ 52,181,000
	Expenditures			
6)	Academic Salaries	\$ 7,653,864	\$ 5,467,822	\$ 5,648,786
7)	Classified and Other Nonacademic Salaries	9,578,222	7,862,529	8,089,000
8)	Employee Benefits	6,167,100	5,234,244	5,293,184
9)	Supplies and Materials	3,661,427	1,610,065	1,631,500
10)	Other Operating Expenses and Services	11,680,141	4,717,126	4,866,572
11)	Capital Outlay	16,619,468	6,205,343	6,212,500
12)	Other Outgo	20,999,678	12,507,607	12,207,708
13)	Total Expenditures	\$ 76,359,900	\$ 43,604,737	\$ 43,949,250
14)	Transfers Out	\$ 15,153,379	\$ 5,656,464	\$ 5,611,651
15)	Total Expenditures and Transfers Out	\$ 91,513,279	\$ 49,261,201	\$ 49,560,901
16)	Increase/Decrease in Fund Balance	\$ (8,262,057)	\$ 2,620,545	\$ 2,620,099
17)	Beginning Fund Balance	8,643,186	\$ 8,643,186	\$ 11,263,731
18)	Reserves	-	8,506,534	-
19)	Committed	381,129	2,757,197	13,883,830
20)	Total Ending Fund Balance	\$ 381,129	\$ 11,263,731	\$ 13,883,830

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Restricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
1)	State Revenue	\$ 8,221,096	\$ 5,182,638	\$ 5,184,000
2)	Local Revenue	382,449	1,099,692	\$ 1,100,000
3)	Federal Revenue	6,671,368	3,265,267	\$ 3,266,000
4)	Transfers In	123,899	54,151	55,000
5)	Total Revenue	\$ 15,398,812	\$ 9,601,747	\$ 9,605,000
	Expenditures			
6)	Academic Salaries	\$ 1,749,065	\$ 1,414,618	\$ 1,415,000
7)	Classified and Other Nonacademic Salaries	2,503,883	2,188,551	2,189,000
8)	Employee Benefits	1,837,529	1,654,403	1,655,000
9)	Supplies and Materials	721,897	305,903	306,000
10)	Other Operating Expenses and Services	2,377,179	1,081,804	1,082,000
11)	Capital Outlay	2,774,905	892,069	893,000
12)	Other Outgo	2,440,647	1,437,297	1,438,000
13)	Total Expenditures	\$ 14,405,106	\$ 8,974,645	\$ 8,978,000
14)	Transfers Out	\$ 993,706	\$ 458,227	\$ 459,000
15)	Total Expenditures and Transfers Out	\$ 15,398,812	\$ 9,432,872	\$ 9,437,000
16)	Increase/Decrease in Fund Balance	\$ -	\$ 168,876	\$ 168,000
17)	Beginning Fund Balance	1,136,054	\$ 1,136,054	\$ 1,304,930
18)	Reserves	-	1,010,006	-
19)	Committed	1,136,054	294,923	1,472,930
20)	Total Ending Fund Balance	\$ 1,136,054	\$ 1,304,930	\$ 1,472,930

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Restricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue			
1)	State Revenue	\$ 1,663,196	\$ 724,142	\$ 725,000
2)	Local Revenue	1,384,574	1,078,210	1,079,000
3)	Federal Revenue	3,200,124	2,620,440	2,621,000
4)	Transfers In	30,000	-	-
5)	Total Revenue	\$ 6,277,894	\$ 4,422,792	\$ 4,425,000
	Expenditures			
6)	Academic Salaries	\$ 20,600	\$ 460	\$ 1,000
7)	Classified and Other Nonacademic Salaries	1,476,416	1,431,810	1,432,000
8)	Employee Benefits	826,590	804,678	805,000
9)	Supplies and Materials	203,710	34,092	35,000
10)	Other Operating Expenses and Services	3,234,781	1,738,241	1,739,000
11)	Capital Outlay	194,208	11,402	12,000
12)	Other Outgo	750,487	306,385	331,000
13)	Total Expenditures	\$ 6,706,793	\$ 4,327,069	\$ 4,355,000
14)	Transfers Out	\$ 73,531	\$ 73,531	\$ 74,000
15)	Total Expenditures and Transfers Out	\$ 6,780,324	\$ 4,400,600	\$ 4,429,000
16)	Increase/Decrease in Fund Balance	\$ (502,430)	\$ 22,192	\$ (4,000)
17)	Beginning Fund Balance	\$ 1,394,190	\$ 1,394,190	\$ 1,416,382
18)	Reserves	294,077	1,421,791	1,421,791
19)	Committed	597,683	(5,410)	(9,410)
20)	Total Ending Fund Balance	\$ 891,760	\$ 1,416,382	\$ 1,412,382

Capital Projects Funds Description

Capital Outlay Projects Fund

The Capital Outlay Projects fund is used to account for the accumulation and expenditure of moneys for the acquisition or construction of significant capital outlay items, and Scheduled Maintenance and Special Repairs (SMSR) projects. In general, this fund shall be established and maintained in the appropriate county treasury and moneys shall be used only for capital outlay purposes.

The Capital Outlay Projects fund is used to account for the receipt and expenditure of state funded capital projects and scheduled maintenance projects. As legal and contractual requirements will vary from one project or class of projects to another, an individual capital outlay project subfund may be established for each authorized project or bond issue as necessary. However, in reporting fund balances and operations in the *Annual Financial and Budget Report* (CCFS-311), all capital outlay projects are to be combined.

General Obligation Bond Fund

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Proposition 39, and the expenditures related to the acquisition and construction of projects voted and approved by the local property owners.

The proceeds from the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of the Proposition 39 Bond voter-approved ballot measure. As there may be several projects on-going at any moment in time, multiple subfunds of the General Obligation Bond Fund may be used, but all projects and subfunds will be rolled up and reported to the Chancellor's Office as one fund.

Expenditures are typically recorded in the 6000-object code related to the Acquisition and Construction of the approved project. Expenditures for construction management and other contracted services are recorded within the 5000-object code, and approved salaries and benefits are recorded within the applicable 2000 and 3000 object code. All costs associated with the construction of buildings and other capital projects are to be accumulated for capitalization and depreciation upon completion of the project in accordance with the district capitalization policy. Projects may span over an accounting period; therefore, detailed record keeping is required to ensure the proper cost accumulation for individual projects.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Capital Outlay Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue				
1)	State Revenue		\$ 5,650,628	\$ 4,023,509	\$ 5,350,628
2)	Local Revenue		825,000	1,339,911	1,340,000
3)	Federal Revenue		-	-	-
4)	Total Revenue		\$ 6,475,628	\$ 5,363,420	\$ 6,690,628
	Expenditures				
5)	Supplies and Materials		\$ 263,989	\$ 39,216	\$ 185,541
6)	Other Operating Expenses and Services		904,700	408,321	309,977
7)	Capital Outlay		9,661,777	1,253,355	2,248,166
8)	Other Outgo		2,196,382	4,115	11,712,268
9)	Total Expenditures		\$ 13,026,848	\$ 1,705,008	\$ 14,455,952
10)	Excess/(Deficiency) of Revenues over Expenditures		\$ (6,551,220)	\$ 3,658,412	\$ (7,765,324)
11)	Other Financing Sources (Transfers In)		1,633,000	2,900,728	-
12)	Other Outgo (Transfers Out)		-	-	-
13)	Net Increase/(Decrease) in Fund Balance		\$ (4,918,220)	\$ 6,559,140	\$ (7,765,324)
14)	Beginning Fund Balance		\$ 8,899,019	\$ 8,899,019	\$ 15,458,158
15)	Ending Fund Balance		\$ 3,980,799	\$ 15,458,158	\$ 7,692,834

YOSEMITE COMMUNITY COLLEGE DISTRICT

General Obligation Bond Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		State Revenue	\$ -	\$ -	\$ -
2)		Local Revenue	35,000	26,290	-
3)		Federal Revenue	-	-	-
4)		Total Revenue	\$ 35,000	\$ 26,290	\$ -
		Expenditures			
5)		Supplies and Materials	\$ 16,440	\$ 8,177	\$ -
6)		Other Operating Expenses and Services	249,040	281,409	-
7)		Capital Outlay	1,647,522	1,984,235	-
8)		Other Outgo	735,211	365,681	-
9)		Total Expenditures	\$ 2,648,213	\$ 2,639,502	\$ -
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (2,613,213)	\$ (2,613,213)	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (2,613,213)	\$ (2,613,213)	\$ -
14)		Beginning Fund Balance	2,613,213	2,613,213	-
15)		Ending Fund Balance	\$ -	\$ -	\$ -

Special Revenue Funds Description

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, Special Revenue Funds encompass support services that are not directly related to the educational programs of the colleges.

If recovery of the cost of providing such services is not the objective of the governing board, the activities may be recorded in Special Revenue Funds. However, if the district engages in business-type activities (e.g., bookstore and cafeteria), where the intent is to recover, in whole or in part, the cost of providing goods or services to beneficiaries, the activities should be reported in Enterprise Funds.

Activities such as cafeteria, child development, and farm operations may provide non-classroom instructional or laboratory experience for students and incidentally create goods and services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefit of students. These expenditures are charged against revenue received as a direct result of the operations and, thus, not accounted for as part of the General Fund.

However, the expenditures for providing instructional activities related to services that are accounted for in Special Revenue Funds should be recorded in the General Fund. For example, a food service program that makes and sells goods to the public as part of the curriculum would record the direct cost of instruction (instructional salaries and wages and other related costs) in the General Fund and the cost of the materials used in the preparation of goods for sale in a Special Revenue Fund.

Special Revenue Subfunds

Bookstore Fund

The Bookstore Fund is the fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to EC §81676 when recovery of the cost of providing such services is not the objective of the governing board.

Effective November, 2021, Yosemite Community College District announced it had selected Barnes & Noble College (BNC) to manage all course materials, retail and online operations for both Modesto Junior College and Columbia College Bookstores.

When the district and/or college contracts for its bookstore operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund revenues.

Cafeteria Fund

The term "cafeteria" as used in this section is considered synonymous with the term "food service."

The Cafeteria Fund is the fund designated to receive all moneys from the sale of food or any other services performed by the cafeteria when recovery of the cost of providing such services is **not** the objective of the governing board. If vending is an integral part of the district's food service, the activity should be recorded in this fund. However, the instructional activity associated with a program in food service, hotel management, or a related field, should be separately identified and recorded in the General Fund.

The food served by cafeterias shall be "sold to the patrons of the cafeteria at such prices as will pay the cost of maintaining the cafeteria, exclusive of the costs charged against the funds of the community college district by resolution of the governing board" (CCR §59013). "Costs charged against the funds of the community college district" may include the cost of housing and equipping the cafeteria and the cost of replacement of equipment and utilities if the governing board elects to subsidize such costs. The intent of CCR §59013 appears to be for food service operation to be cost recovery rather than a revenue-producing activity.

If the district and/or college contracts for its cafeteria operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund Unrestricted revenues. If the operations are run by the associated students and then contracted out, the revenues would be treated as Associated Students Trust Fund revenues.

Farm Operation Fund

The Farm Operation Fund is the fund designated to receive all moneys from the sale of produce, livestock, and other products of any farm operation of the district. Costs incurred in the operation and maintenance of such a farm shall be paid from this fund in accordance with the direction of the governing board.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Bookstore Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 2,481,700	\$ 637,791	\$ -
2)		Total Revenue	\$ 2,481,700	\$ 637,791	\$ -
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 408,000	\$ 90,453	\$ -
4)		Employee Benefits	200,000	39,953	-
5)		Supplies and Materials	1,719,243	827,661	-
6)		Other Operating Expenses and Services	85,000	19,309	-
7)		Capital Outlay	1,000	-	-
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 2,413,243	\$ 977,376	\$ -
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ 68,457	\$ (339,585)	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	210,970	-
13)		Net Increase/(Decrease) in Fund Balance	\$ 68,457	\$ (550,555)	\$ -
14)		Beginning Fund Balance	550,554	550,554	-
15)		Ending Fund Balance	\$ 619,011	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Bookstore Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 490,700	\$ 109,836	\$ -
2)		Total Revenue	\$ 490,700	\$ 109,836	\$ -
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 138,796	\$ 138,694	\$ -
4)		Employee Benefits	84,000	91,738	-
5)		Supplies and Materials	274,940	66,338	-
6)		Other Operating Expenses and Services	13,900	6,727	-
7)		Capital Outlay	-	-	-
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 511,636	\$ 303,497	\$ -
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (20,936)	\$ (193,661)	\$ -
11)		Other Financing Sources (Transfers In)	-	193,661	-
12)		Other Outgo (Transfers Out)	(20,936)	145,676	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ (145,676)	\$ -
14)		Beginning Fund Balance	\$ 145,676	\$ 145,676	\$ -
15)		Ending Fund Balance	\$ 145,676	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Cafeteria Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 565,800	\$ 190,692	\$ 598,500
2)		Total Revenue	\$ 565,800	\$ 190,692	\$ 598,500
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 378,600	\$ 349,339	\$ 396,000
4)		Employee Benefits	217,000	248,134	257,500
5)		Supplies and Materials	511,450	93,964	124,950
6)		Other Operating Expenses and Services	31,250	29,036	28,950
7)		Capital Outlay	1,500	430	1,000
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 1,139,800	\$ 720,903	\$ 808,400
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (574,000)	\$ (530,212)	\$ (209,900)
11)		Other Financing Sources (Transfers In)	574,000	530,212	209,900
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	\$ -
14)		Beginning Fund Balance	\$ 801,826	\$ 801,826	\$ 801,826
15)		Ending Fund Balance	\$ 801,826	\$ 801,826	\$ 801,826

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Cafeteria Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 311,100	\$ 101,139	\$ 311,100
2)		Total Revenue	\$ 311,100	\$ 101,139	\$ 311,100
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 88,016	\$ 64,306	\$ 97,538
4)		Employee Benefits	59,865	35,227	59,865
5)		Supplies and Materials	120,550	62,173	120,550
6)		Other Operating Expenses and Services	18,475	4,929	18,475
7)		Capital Outlay	1,000	2,776	1,000
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 287,906	\$ 169,411	\$ 297,428
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ 23,194	\$ (68,272)	\$ 13,672
11)		Other Financing Sources (Transfers In)	-	68,977	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ 23,194	\$ 705	\$ 13,672
14)		Beginning Fund Balance	\$ 63,565	\$ 63,565	\$ 64,271
15)		Ending Fund Balance	\$ 86,759	\$ 64,271	\$ 77,943

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Farm Operation Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 524,000	\$ 519,165	\$ 398,550
2)		Total Revenue	\$ 524,000	\$ 519,165	\$ 398,550
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 27,800	\$ 15,846	\$ 32,500
4)		Employee Benefits	734	805	600
5)		Supplies and Materials	357,050	318,375	286,100
6)		Other Operating Expenses and Services	135,150	122,692	97,650
7)		Capital Outlay	9,700	1,805	3,000
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 530,434	\$ 459,522	\$ 419,850
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (6,434)	\$ 59,642	\$ (21,300)
11)		Other Financing Sources (Transfers In)	-	-	21,300
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (6,434)	\$ 59,642	\$ -
14)		Beginning Fund Balance	\$ 374,729	\$ 374,729	\$ 434,371
15)		Ending Fund Balance	\$ 368,295	\$ 434,371	\$ 434,371

Trust Funds Description

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required district matching share of payments to students.

Moneys for college work-study programs are not accounted for in the Student Financial Aid Trust Fund. While the objective of college work-study programs is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are salaries, not financial aid. Thus, for accounting and reporting purposes, the disbursement of work-study moneys (excluding match) is recorded as General Fund, *Subfund 12-Restricted* expenditures for the activity descriptive of the services performed, rather than as student financial aid expenditures. Expenditure of matching moneys is recorded in the same way, but as General Fund, *Subfund 11-Unrestricted* expenditures.

All expenses incurred in the administration of the Student Financial Aid Trust Fund are an expense of the General Fund. Moneys received by the district for administering student financial aid programs are to be recognized as income to the General Fund.

Moneys other than district moneys, from governmental entities for direct aid to students, are recorded as revenues to the Student Financial Aid Trust Fund. A district's matching portion of direct student financial aid is shown as an interfund transfer to the Student Financial Aid Trust Fund.

Associated Students Trust Fund

The Associated Students Trust Fund is used to account for moneys held in trust by the district for organized student body associations (excluding clubs) established pursuant to EC §76060. In a multi-college district, such a fund may be established for each college's student body. Organized student body associations formed as an auxiliary organization under EC §72670 et seq., fall under the *Auxiliary Organization Requirements for Accounting, Reporting, and Auditing* manual. Student body moneys shall be expended in accordance with procedures established by the student body organization consistent with EC §76063.

Student Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to EC §76060.5 that provides for a student representation fee of two dollars (\$2) per semester if approved by two-thirds of the students voting in the election. The election shall not be

sufficient to establish the fee unless the number of students who vote in the election equals or exceeds the average number of students who voted in the previous three student body association elections. One dollar (\$1) of every two dollar (\$2) fee collected shall be distributed to the Board of Governors to establish and support the operations of a statewide community college student organization. One-dollar (\$1) of every two-dollar (\$2) fee collected is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The district may charge a fee to recover its actual cost of administering these fees up to, but not more than, seven percent of the fees collected and deposited.

Student Body Center Fee Trust Fund

The Student Body Center Fee Trust Fund is used to account for moneys collected pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. The fee may be implemented only if approved by two-thirds of the students voting in a valid election for this purpose.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Financial Aid Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		State Revenue	\$ 4,000,000	\$ 4,372,622	\$ 4,000,000
2)		Local Revenue	150	52	60
3)		Federal Revenue	47,500,000	36,561,543	36,570,000
4)		Total Revenue	\$ 51,500,150	\$ 40,934,218	\$ 40,570,060
		Expenditures			
5)		Supplies and Materials	\$ -	-	\$ -
6)		Other Operating Expenses and Services	-	-	-
7)		Capital Outlay	-	-	-
8)		Other Outgo	51,500,150	41,385,769	40,570,060
9)		Total Expenditures	\$ 51,500,150	\$ 41,385,769	\$ 40,570,060
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ (451,551)	\$ -
11)		Other Financing Sources (Transfers In)	-	\$ 451,604	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ 53	\$ -
14)		Beginning Fund Balance	\$ 404,352	\$ 180,178	\$ 180,231
15)		Ending Fund Balance	\$ 404,352	\$ 180,231	\$ 180,231

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Financial Aid Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		State Revenue	\$ 237,000	\$ 444,185	\$ 445,000
2)		Local Revenue	-	-	-
3)		Federal Revenue	3,751,000	4,517,578	4,518,000
4)		Total Revenue	\$ 3,988,000	\$ 4,961,763	\$ 4,963,000
		Expenditures			
5)		Supplies and Materials	\$ -	\$ -	\$ -
6)		Other Operating Expenses and Services	-	-	-
7)		Capital Outlay	-	-	-
8)		Other Outgo	3,988,000	4,972,582	4,963,000
9)		Total Expenditures	\$ 3,988,000	\$ 4,972,582	\$ 4,963,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ (10,819)	\$ -
11)		Other Financing Sources (Transfers In)	-	\$ 10,819	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	\$ -
14)		Beginning Fund Balance	\$ -	\$ -	\$ -
15)		Ending Fund Balance	\$ -	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Associated Students Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 265,500	\$ 348,383	\$ 300,000
2)		Total Revenue	\$ 265,500	\$ 348,383	\$ 300,000
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 50,000	\$ 35,693	\$ 50,000
4)		Employee Benefits	40,000	22,877	40,000
5)		Supplies and Materials	34,000	4,282	11,000
6)		Other Operating Expenses and Services	267,500	101,382	180,000
7)		Capital Outlay	2,000	-	1,000
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 393,500	\$ 164,234	\$ 282,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (128,000)	\$ 184,148	\$ 18,000
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (128,000)	\$ 184,148	\$ 18,000
14)		Beginning Fund Balance	\$ 522,122	\$ 522,122	\$ 706,270
15)		Ending Fund Balance	\$ 394,122	\$ 706,270	\$ 724,270

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Associated Students Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
	Revenue				
1)	Local Revenue		\$ 60,000	\$ 47,622	\$ 60,000
2)	Total Revenue		\$ 60,000	\$ 47,622	\$ 60,000
	Expenditures				
3)	Classified and Other Nonacademic Salaries		\$ -	\$ -	\$ -
4)	Employee Benefits		-	-	-
5)	Supplies and Materials		9,000	-	9,000
6)	Other Operating Expenses and Services		32,375	6,370	31,766
7)	Capital Outlay		-	-	-
8)	Other Outgo		5,000	-	5,000
9)	Total Expenditures		\$ 46,375	\$ 6,370	\$ 45,766
10)	Excess/(Deficiency) of Revenues over Expenditures		\$ 13,625	\$ 41,252	\$ 14,234
11)	Other Financing Sources (Transfers In)		-	-	-
12)	Other Outgo (Transfers Out)		-	-	-
13)	Net Increase/(Decrease) in Fund Balance		\$ 13,625	\$ 41,252	\$ 14,234
14)	Beginning Fund Balance		\$ 184,000	\$ 184,000	\$ 225,252
15)	Ending Fund Balance		\$ 197,625	\$ 225,252	\$ 239,486

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Representative Fee Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 50,000	\$ 69,705	\$ 60,000
2)		Total Revenue	\$ 50,000	\$ 69,705	\$ 60,000
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)		Employee Benefits	-	-	-
5)		Supplies and Materials	-	-	-
6)		Other Operating Expenses and Services	60,000	13,384	60,000
7)		Capital Outlay	-	-	-
8)		Other Outgo	25,000	-	-
9)		Total Expenditures	\$ 85,000	\$ 13,384	\$ 60,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (35,000)	\$ 56,321	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (35,000)	\$ 56,321	\$ -
14)		Beginning Fund Balance	\$ 310,839	\$ 310,839	\$ 367,159
15)		Ending Fund Balance	\$ 275,839	\$ 367,159	\$ 367,159

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Representative Fee Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 5,000	\$ 9,503	\$ 5,000
2)		Total Revenue	\$ 5,000	\$ 9,503	\$ 5,000
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)		Employee Benefits	-	-	-
5)		Supplies and Materials	-	-	-
6)		Other Operating Expenses and Services	5,000	443	5,000
7)		Capital Outlay	-	-	-
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 5,000	\$ 443	\$ 5,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ 9,060	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ 9,060	\$ -
14)		Beginning Fund Balance	\$ 22,376	\$ 22,376	\$ 31,436
15)		Ending Fund Balance	\$ 22,376	\$ 31,436	\$ 31,436

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Center Fee Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 92,000	\$ 117,288	\$ 100,000
2)		Total Revenue	\$ 92,000	\$ 117,288	\$ 100,000
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 130,000	\$ 103,976	\$ 98,000
4)		Employee Benefits	75,000	78,922	65,000
5)		Supplies and Materials	5,000	0	-
6)		Other Operating Expenses and Services	-	-	-
7)		Capital Outlay	10,000	-	-
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 220,000	\$ 182,898	\$ 163,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (128,000)	\$ (65,610)	\$ (63,000)
11)		Other Financing Sources (Transfers In)	-	65,610	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (128,000)	\$ -	\$ (63,000)
14)		Beginning Fund Balance	\$ 222,839	\$ 222,839	\$ 222,839
15)		Ending Fund Balance	\$ 94,839	\$ 222,839	\$ 159,839

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Center Fee Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Projected Actuals</u>	<u>Tentative Budget</u>
		Revenue			
1)		Local Revenue	\$ 17,800	\$ 16,444	\$ 17,800
2)		Total Revenue	\$ 17,800	\$ 16,444	\$ 17,800
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 15,000	\$ 15,658	\$ 15,000
4)		Employee Benefits	10,800	10,998	10,800
5)		Supplies and Materials	4,000	580	4,000
6)		Other Operating Expenses and Services	(27,000)	-	(27,000)
7)		Capital Outlay	15,000	-	15,000
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 17,800	\$ 27,236	\$ 17,800
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ (10,792)	\$ -
11)		Other Financing Sources (Transfers In)	-	10,792	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	\$ -
14)		Beginning Fund Balance	\$ 168,033	\$ 168,033	\$ 168,033
15)		Ending Fund Balance	\$ 168,033	\$ 168,033	\$ 168,033