



Yosemite Community College District **2018-2019 Tentative Budget**

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Prepared by

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www.yosemite.edu/fiscalservices/budget.htm

YOSEMITE COMMUNITY COLLEGE DISTRICT UNRESTRICTED GENERAL FUND BUDGET TENTATIVE BUDGET 2018-2019



	(1) 2016-2017 FINAL AMENDED BUDGET	(2) 2016-2017 ACTUAL TRANSACTIONS	(3) 2017-2018 FINAL AMENDED BUDGET	(4) 2018-2019 TENTATIVE BUDGET
1. Beginning Balance, July 1	\$17,417,660	\$17,417,660	\$15,652,521	\$14,808,285
REVENUE				
2. State Apportionment	91,432,134	91,273,967	95,602,017	95,601,426 (1)
3. State Apportionment Baccalaureate	15,000	15,000		
4. Prior Year Adjustments			541,164	
5. State Apportionment Part-Time Faculty	340,000	342,732	341,000	320,000 (2)
6. Other State Revenue			642,910	
7. Enrollment Admin Fee	360,000	386,201	360,000	360,000 (3)
8. Non-Resident Tuition	450,000	516,753	516,000	575,000 (4)
9. Interest	180,000	270,597	180,000	180,000 (5)
10. Mandated Cost Reimbursement Block Grant	1,526,000	1,526,041		-
11. Mandated Cost Reimbursement FTES Based		463,996	467,000	462,000 (6)
12. Other	175,000	297,665	175,000	160,000 (7)
13. Lottery	2,400,000	2,444,741	2,400,000	2,365,000 (8)
14. CalSTRS On-Behalf Contribution	1,857,000	1,856,732	1,857,000	1,857,000 (9)
15. Total Unrestricted Revenue	98,735,134	99,394,425	103,082,091	101,880,426
16. Total Unrestricted Funds Available	\$116,152,794	\$116,812,085	\$118,734,612	\$116,688,711

REVENUE ASSUMPTIONS

1. State apportionment assumes no new ongoing revenue or cost-of-living adjustment pending the outcome of the proposed new funding formula. It also assumes the full-time equivalent students (FTES) target of 16,542 will be achieved. The base apportionment does not include a deficit factor as the State has not applied one for several years. The District state apportionment budget does not assume FTES growth.
2. Part-Time Faculty dollars are allocated based on a statewide formula. The amount does not change materially from year to year and is included in the base allocations of the two colleges.
3. The state allows 2% of the enrollment fee collections to be retained by the District for administrative costs.
4. Non-resident tuition for 2018-2019 will be charged at \$258 per credit unit enrolled.
5. Interest income is budgeted at 1% for the cash held with the Stanislaus County Treasury.
6. Mandated Cost Reimbursement FTES Based is calculated as \$28.44 per credit FTES reported on the Second Principal Apportionment Report from the prior year.
7. Other revenue consists of other local miscellaneous local revenue and revenue from surplus sales of equipment and supplies.
8. Unrestricted state lottery is calculated as \$146 per credit FTES reported in the prior year. Credit FTES are estimated to be 16,226 during 2018-2019.
9. Governmental Accounting Standards Board (GASB) No. 68 requires community colleges to record the CalSTRS On-Behalf Contribution made by the state in the fund financial statements. This entry is calculated at year end and has a net effect of zero as the District records revenue and expense for the same amount.

YOSEMITE COMMUNITY COLLEGE DISTRICT UNRESTRICTED GENERAL FUND BUDGET TENTATIVE BUDGET 2018-2019



	(1) 2016-2017 FINAL AMENDED BUDGET	(2) 2016-2017 ACTUAL TRANSACTIONS	(3) 2017-2018 FINAL AMENDED BUDGET	(4) 2018-2019 TENTATIVE BUDGET	
EXPENDITURES					
17. Modesto JC - Contingency One-Time Funds	1,450,000	1,450,000	1,877,326	-	
18. Modesto JC - Baccalaureate	365,000	44,300	320,700	-	
19. Modesto JC - Unrestricted	54,357,378	54,013,286	55,087,432	56,080,423	
20. Total	56,172,378	55,507,586	57,285,458	56,080,423	(10)
21. Columbia College - Contingency One-Time Funds	375,000	375,000	327,368	-	
22. Columbia College - Unrestricted	12,990,410	12,974,710	13,169,909	13,323,122	
23. Total	13,365,410	13,349,710	13,497,277	13,323,122	(11)
24. Central Services - Contingency One-Time Funds	1,204,851	1,204,851	361,000	-	
25. Central Services - Unrestricted	28,451,889	26,623,185	28,970,092	28,855,169	
26. Total	29,656,740	27,828,036	29,331,092	28,855,169	(12)
Transfers/Contingency					
27. Health Fund	6,500	6,500	6,500	6,500	
28. Unfunded Retiree Liability	1,085,000	1,085,000	1,085,000	1,085,000	
29. Transfer Out One-Time Mandated Cost	1,526,000	1,526,000	-	-	
30. Contingency for Negotiations	-	-	864,000	864,000	
31. STRS On-Behalf Contribution	1,857,000	1,856,732	1,857,000	1,857,000	
32. Total Transfers/Contingencies	4,474,500	4,474,232	3,812,500	3,812,500	(13)
33. Total Unrestricted Expenditures	\$103,669,028	\$101,159,564	\$103,926,327	\$102,071,214	
34. Unrestricted General Fund Ending Balance	\$12,483,766	\$15,652,521	\$14,808,285	14,617,497	(14)
35. Restricted Encumbrance, Prepaids, Inventory	1,400,000	583,692	600,000	600,000	(15)
36. Designated Reserve	9,600,000	9,700,000	9,700,000	9,800,000	(16)
37. Reserve Baccalaureate MJC Program	-	320,700	-	-	
38. Contingency for PERS and STRS Rate Increase	-	2,000,000	3,000,000	1,806,487	(17)
39. Undesignated	1,483,766	3,048,129	1,508,285	2,411,010	(18)
40. Unrestricted General Fund Ending Balance	\$12,483,766	\$15,652,521	\$14,808,285	\$14,617,497	

EXPENDITURE ASSUMPTIONS

- Modesto Junior College budget was established by starting with the 2017-2018 final amended budget less one time encumbrance and allocation augmentations. The budget includes an augmentation to cover the increased costs associated with the PERS and STRS employer increase in the amount of \$736,000. Additional adjustments will be made when the final 2018-2019 budget is presented for adoption in September 2018.
- Columbia College budget was established by starting with the 2017-2018 final amended budget less one time encumbrance and allocation augmentations. The budget includes an augmentation to cover the increased costs associated with the PERS and STRS employer increase in the amount of \$166,000. Additional adjustments will be made when the final 2018-2019 budget is presented for adoption in September 2018.

EXPENDITURE ASSUMPTIONS (CONT.)

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12. Central Services budget was established by starting with the 2017-2018 final amended budget less one time encumbrance and allocation augmentations. The budget includes an augmentation to cover the increased cost associated with the PERS and STRS employer increase in the amount of \$291,000. The Central Services budget includes the Trustee, Chancellor's Office, Facility Operations, Information Technology, Fiscal Services, insurance and legal, energy, and Transportation budgets. In addition, Grants Management, Human Resources, District Council, and Negotiations budgets are a part of Central Services. The Central Services budgets are in place to provide services to the colleges and to cover the costs of all District-wide operations in place to serve the colleges and central office.
13. Transfers and contingencies include the annual transfer to the Health Fund and Other Post Employment Benefit Irrevocable Trust. The contingencies include a set aside for a potential settlement for faculty negotiations and CalSTRS On-Behalf contributions.
14. Calculated Unrestricted General Fund balance as of 6/30/19.
15. Designated fund balance for encumbrances, inventory, and prepaid expenses.
16. Per Board Policy 6305, the designated reserve is 10% of the Unrestricted General Fund expenditures.
17. A contingency for future increased PERS and STRS rate increase costs. A portion of the contingency will be used during fiscal year 2018-19 to cover PERS and STRS costs.
18. Undesignated fund balance.

YOSEMITE COMMUNITY COLLEGE DISTRICT RESTRICTED GENERAL FUND TENTATIVE BUDGET 2018-2019



	(1) 2016-2017 FINAL ADOPTED BUDGET	(2) 2016-2017 ACTUAL TRANSACTIONS	(3) 2017-2018 FINAL BUDGET	(4) 2018-2019 TENTATIVE BUDGET	
1. Beginning Balance, July 1	\$1,580,337	\$1,583,487	1,984,724	1,987,704	
REVENUE					
2. Restricted Programs	33,000,000	41,314,408	41,000,000	41,000,000	(1)
3. Restricted Great Valley Museum	304,847	281,704	323,000	325,000	(2)
4. Restricted Health Fee Fund	1,243,154	1,368,224	1,129,100	1,130,000	(3)
5. Total Restricted Revenues	\$34,548,001	\$42,964,336	\$42,452,100	\$42,455,000	
6. Total Restricted Funds Available	\$36,128,338	\$44,547,823	\$44,436,824	\$44,442,704	
EXPENDITURES					
7. Restricted Programs	33,000,000	41,270,089	41,000,000	41,000,000	
8. Restricted Great Valley Museum	301,697	281,991	320,020	325,000	
9. Restricted Health Fee Fund	1,243,154	1,011,019	1,129,100	1,130,000	
10. Total Restricted Expenditures	\$34,544,851	\$42,563,099	\$42,449,120	\$42,455,000	
11. Restricted General Fund Ending Balance	\$1,583,487	\$1,984,724	\$1,987,704	\$1,987,704	
12. Designated for Parking Fund	839,252	883,571	883,571	883,571	
13. Designated for Great Valley Museum	185,857	185,570	188,550	188,550	
14. Designated for Health Fee Fund	558,378	915,583	915,583	915,583	
15. Restricted General Fund Ending Balance	\$1,583,487	\$1,984,724	\$1,987,704	\$1,987,704	

RESTRICTED GENERAL FUND BUDGET NOTES

1. The Restricted Programs budget includes all state categorical programs, college co-curricular trust funds, Community Education programs, Grants and Other Special Programs, and the college parking funds.
2. The restricted portion of the Great Valley Museum Operations are accounted for in the Restricted General Fund.
3. The college Health Fee Funds are accounted for in the Restricted General Fund.

YOSEMITE COMMUNITY COLLEGE DISTRICT CAPITAL PROJECTS FUND (FUND 41)



	(1) 2017-2018 FINAL BUDGET	(2) 2017-2018 ACTUAL TRANSACTIONS (thru 3/31/18)	(3) 2018-2019 TENTATIVE BUDGET	
1. Beginning Balance, July 1	10,478,898	\$10,478,898	7,646,860	
REVENUE				
State				
2. Scheduled Maintenance	2,356,401	2,113,795	547,662	(1)
3. Prop 39	602,208	602,208		
Local				
4. Interest-County Treasury	50,000	64,778	50,000	(2)
5. Other Local Revenue		2,354		
6. Transfers In	763,331	413,180	1,115,105	(3)
7. Total Revenue	\$3,771,940	\$3,196,315	\$1,712,767	
8. Total Capital Projects Fund Available	\$14,250,838	\$13,675,213	\$9,359,627	
EXPENDITURES				
State				
9. Scheduled Maintenance	2,354,901	1,753,490	547,662	(1)
10. Prop 39	602,208	186,477		
Local				
11. Scheduled Maintenance	554,012	255,070	502,028	(4) (7)
12. Redevelopment	5,472,383	2,282,353	3,190,030	(5) (7)
13. MSR Modernization	574,786		574,786	(6)
14. Miscellaneous	3,591,488	1,550,963	3,219,935	(3) (7)
15. Total Capital Projects Fund Expenditures	\$13,149,778	\$6,028,353	\$8,034,441	
16. Capital Projects Fund Ending Balance	\$1,101,060	\$7,646,860	\$1,325,186	
17. Reserve - State Scheduled Maintenance	1,500	360,305		
18. Reserve - Prop 39		415,731		
19. Reserve - Local Scheduled Maintenance	1,010,132	1,362,689	1,010,132	
20. Reserve - Redevelopment	22,393	3,212,423	22,393	
21. Reserve - MSR		574,786		
22. Reserve - Miscellaneous		88,900		
23. Restricted for Capital Projects	67,035	1,632,026	292,661	
24. Capital Projects Fund Ending Balance	\$1,101,060	\$7,646,860	\$1,325,186	

CAPITAL PROJECT FUND BUDGET NOTES

1. State scheduled maintenance consists of carryover funds from the 2017-2018 allocation. The projects to be completed include the Tenaya asbestos removal, MJC Fire Training Center roof repair, MJC CAT elevator repair, and replacement of the walkways for the Juniper and Fir buildings.
2. Interest income is budgeted at 1% for cash held with the Stanislaus County Treasury.

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CAPITAL PROJECT FUND BUDGET NOTES

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3. Miscellaneous projects include projects funded through Unrestricted and Restricted General Fund transfers. Projects to be completed with these funds include, but are not limited to, the following: (1) Replacement of Electrical Distribution Panel for the Gymnasium and Library at MJC, (2) Asbestos Abatement for Tenaya and Ag Buildings, (3) MJC Ag Modular, (4) Morris Electrical Distribution Panel at MJC, (5) Equine Fencing, (6) Library Baffling, (7) John Muir Culinary Remodel, (8) Tenaya Welding Lab, (9) Glacier Hall Remodel, (10) MJC Track Resurfacing, (11) MJC Greenhouse Project, and (12) MJC Greenhouse Project.
4. Local scheduled maintenance projects include the following: (1) Tenaya Electrical Upgrade, (2) Facilities Yard Upgrade, and Construction Contingency.
5. Projects funded by redevelopment receipts include the following: (1) Utility Infrastructure (Heating Decentralization), (2) Solar Project, and (3) DTSC.
6. The Facilities Operations department is working with the Associated Students of Modesto Junior College to have an enhanced outdoor area built for the Mary Stewart Rogers (MSR) Student Center.
7. These projects are subject to change if higher priority projects are identified during the fiscal year.

YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BOND FUND (FUND 42) TENTATIVE BUDGET 2018-2019



	(1)	(2)	(3)	(4)
	OVERALL BUDGET	FUND EXPENDITURES (Thru 6/30/17)	2017-2018 ACTUAL TRANSACTIONS (thru 3/31/18)	2018-2019 TENTATIVE BUDGET
1. Beginning Balance, July 1		\$0	\$18,468,939	14,996,908
REVENUE				
2. Proceeds from Issues	326,174,000	326,174,000		
3. Interest Income	20,000,000	28,208,400	113,526	125,000 (1)
4. Total Revenue	\$346,174,000	\$354,382,400	\$113,526	\$125,000
5. Total General Obligation Bond Funds Available	\$346,174,000	\$354,382,400	\$18,582,465	\$15,121,908
EXPENDITURES				
6. Modesto Junior College	220,110,000	208,704,603	2,608,629	8,796,768 (2)
7. Columbia College Projects	52,495,000	51,782,434	186,473	526,093 (3)
8. Central Services Projects	73,569,000	75,426,424	790,455	5,799,047 (4)
9. Total General Obligation Bond Fund Expenditures	\$346,174,000	\$335,913,461	\$3,585,557	\$15,121,908
10. General Obligation Bond Fund Ending Balance	\$0	\$18,468,939	\$14,996,908	\$0

GENERAL OBLIGATION BOND FUND BUDGET NOTES

- Interest income on cash held with the Stanislaus County Treasury earned approximately 1.17% during the 17-18 fiscal year.
- Modesto Junior College projects include: (1) Painting on West Campus, (2) Science Outdoor Education Center, (3) West Campus Parking Area #1, and (4) Parking Lot 208.
- The Columbia College project is the upgrade of the Pinyon building.
- The Central Services projects include the Utility Infrastructure (Heating Decentralization) project and finalization of DTSC projects. In an effort to spend the remaining interest earnings for the fund, the District has allocated approximately \$3.5 million for the use of small capital outlay projects. The small capital outlay projects include, but are not limited to: (1) CC Oak Doors, (2) Replace fan and air handlers in the Aspen building, (3) Elevator Roof in Alder building, (4) Replace Air Handlers and condensers in John Muir, (5) Repair Roof and Skylights in John Muir, (6) Replace Restrooms, Ceiling, and Flooring in John Muir, (7) and Replace Switchgear in Morris building. As additional interest is earned, additional small capital outlay projects at the campuses will be identified. These projects are subject to change if higher priority projects are identified during the fiscal year.