



Yosemite Community College District
2017-2018 Amended Budget

June 13, 2018

Prepared by

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www.yosemite.edu/fiscalservices/budget.htm

YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND UNRESTRICTED REVENUE BUDGET

	(1) 2016-2017 FINAL AMENDED BUDGET	(2) 2016-2017 ACTUAL TRANSACTIONS	(3) 2017-2018 FINAL BUDGET	(4) 2017-2018 AMENDED BUDGET	
1. Beginning Balance, July 1	\$17,417,660	\$17,417,660	\$15,652,521	\$15,652,521	
REVENUE					
Unrestricted Revenue					
2. State Apportionment	91,432,134	91,273,967	95,669,133	95,602,017	(1)
3. State Apportionment - Prior Year				541,164	(2)
4. State Apportionment Baccalaureate	15,000	15,000		-	
5. State Apportionment Part-Time Faculty	340,000	342,732	341,000	341,000	(3)
6. Other State Revenue				642,910	(4)
7. Enrollment Administration Fee 2%	360,000	386,201	360,000	360,000	(5)
8. Non-Resident Tuition	450,000	516,753	516,000	516,000	(6)
9. Interest	180,000	270,597	180,000	180,000	(7)
10. Mandated Cost Reimbursement Block Grant	1,526,000	1,526,041		-	
11. Mandated Cost Reimbursement FTES Based	-	463,996	467,000	467,000	(8)
12. Other	175,000	297,665	175,000	175,000	(9)
13. Lottery	2,400,000	2,444,741	2,400,000	2,400,000	(10)
14. STRS On-Behalf Contribution	1,857,000	1,856,732	1,857,000	1,857,000	(11)
15. Total Unrestricted Revenue	\$98,735,134	\$99,394,425	\$101,965,133	\$103,082,091	
16. Total Funds Available Unrestricted	\$116,152,794	\$116,812,085	\$117,617,654	\$118,734,612	

GENERAL FUND UNRESTRICTED BUDGET NOTES

- State Apportionment assumes that the prior year FTES decline and stability funding will be recovered in 2017-2018. The District reported an FTES decline of 1,151 FTES in 2016-2017 which triggered stability funding of approximately \$5,670,000. The State holds Districts' harmless from loss of funding in the year of FTES decline. This is called stability funding. The 2017-2018 FTES target for each college is the same target as the four previous years. Thus, there is no growth calculated for 2017-2018. A 1.56% COLA is included in the State Apportionment computation in the amount of \$1,417,000. In addition, the state budget included a base increase for community colleges in the amount of \$183,600,000. YCCD's share of this base increase is \$2,650,000 and is included in State Apportionment.
- The District received \$541,164 from the California Community Colleges Chancellor's Office recalculation of general apportionment for fiscal years 2015-2016 and 2016-2017.
- Part-Time Faculty dollars are allocated based on a statewide formula. The amount does not change materially from year to year and has been allocated to the two colleges of the YCCD.
- The District received \$458,627 in 2017-2018 discretionary mandates one-time funds and \$184,283 in one-time general apportionment funds from fiscal year 2015-2016.
- The state allows 2% of the enrollment fee collections to be retained by the districts as an administrative fee for collecting the enrollment fees.
- Non-Resident Tuition is based on \$234 per credit unit enrollment.
- Interest income is budgeted at 1% on cash held in the Stanislaus County Treasury.
- Block Grant based on FTES from State Mandated Cost prior year claims.
- Other income is made up of miscellaneous receipts to the General Fund.
- Unrestricted State Lottery revenue is estimated at \$144 per FTES.
- A new revenue budget line item is included for State contributions to STRS called On-Behalf payments. The Governmental Accounting Standards Board introduced a new requirement for state and local governments to recognize on-behalf contributions to pension plans made by the state. YCCD's General Fund budget will now recognize both revenue and the expenditure of State on-behalf payments STRS contributions. The net effect to the budget is zero.

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YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND UNRESTRICTED EXPENDITURE BUDGET

	(1) 2016-2017 FINAL AMENDED BUDGET	(2) 2016-2017 ACTUAL TRANSACTIONS	(1) 2017-2018 FINAL BUDGET	(4) 2017-2018 AMENDED BUDGET	
EXPENDITURES					
17. Modesto JC - Contingency One-Time Funds	1,450,000	1,450,000	870,000	1,877,326	
18. Modesto JC - Baccalaureate	365,000	44,300	320,700	320,700	
19. Modesto JC - Unrestricted	54,357,378	54,013,286	55,087,432	55,087,432	
20. Total	56,172,378	55,507,586	56,278,132	57,285,458	(12)
21. Columbia College - Contingency One-Time Funds	375,000	375,000	225,000	327,368	
22. Columbia College - Unrestricted	12,990,410	12,974,710	13,169,909	13,169,909	
23. Total	13,365,410	13,349,710	13,394,909	13,497,277	(13)
24. Central Services - Contingency One-Time Funds	1,204,851	1,204,851	405,000	361,000	
25. Central Services - Unrestricted	28,451,889	26,623,185	28,970,092	28,970,092	
26. Total	29,656,740	27,828,036	29,375,092	29,331,092	(14)
Transfers/Contingency					
27. Health Fund	6,500	6,500	6,500	6,500	
28. Unfunded Retiree Liability	1,085,000	1,085,000	1,085,000	1,085,000	
29. Transfer Out One-Time Mandated Cost	1,526,000	1,526,000	-	-	
30. Contingency for Negotiations Compensation	-	-	864,000	864,000	
31. CAL STRS On-Behalf Contribution	1,857,000	1,856,732	1,857,000	1,857,000	
32. Total Transfers/Contingencies	4,474,500	4,474,232	3,812,500	3,812,500	(15)
33. Total Unrestricted Expenditures	\$103,669,028	\$101,159,564	\$102,860,633	\$103,926,327	
34. General Fund Ending Balance Unrestricted	\$12,483,766	\$15,652,521	\$14,757,021	\$14,808,285	(16)
35. Restricted Encumbrance, Prepaids, Inventory	1,400,000	583,692	600,000	600,000	(17)
36. Designated Reserve	9,600,000	9,700,000	9,700,000	9,700,000	(18)
37. Reserve Baccalaureate MJC Program	-	320,700	-	-	
38. Contingency for PERS and STRS Rate Increases	-	2,000,000	3,000,000	3,000,000	(19)
39. Undesignated	1,483,766	3,048,129	1,457,021	1,508,285	(20)
40. General Fund Ending Balance	\$12,483,766	\$15,652,521	\$14,757,021	\$14,808,285	

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12. The Modesto Junior College budget includes an augmentation to cover the increased cost associated with the PERS and STRS employer increase and an allocation of the funds received as noted in Note 4. The MJC budget also includes an adjustment to align the college allocation to the state allocation model, SB361. Encumbrances on the books at 6/30/2017 are included in the budget to be paid in 2017-2018.
13. The Columbia College budget includes an augmentation to cover the increased cost associated with the PERS and STRS employer increase and an allocation of the funds received as noted in Note 4. The budget also includes an adjustment to align the college allocation to the state allocation model, SB361. Encumbrances on the books at 6/30/2017 are included in the budget to be paid in 2017-2018.
14. The Central Services budget includes an augmentation for the increased cost of PERS and STRS in the amount of \$258,000. Facilities Operation is augmented for a Workers Compensation Return to Work program. The Central Services budget is increased to cover the cost of faculty release time per the YFA Collective Bargaining agreement. The total budget in Central Services to fund the contractual release time commitment for YFA is approximately \$400,000. Information Technology is augmented by \$250,000 to cover the cost of multiple license fees required.
15. Transfers and Contingencies include an annual transfer to the Restricted Health Fund to help offset the cost of employees receiving services from Health Services, a transfer to the OPEB Irrevocable Trust to fund retiree medical benefits based on an annual actuarial study, a contingency for collective bargaining agreements, and a contribution for the STRS on-behalf contribution as discussed in note 11, and a contingency line item for negotiations.
16. The budgeted Ending Fund Balance is \$14,808,285.
17. Restricted for Encumbrances at 6/30/2017, prepaid expenses, and warehouse inventory.
18. Per Board Policy 6305, the designated reserve is 10% of the Unrestricted General Fund Expenditures.
19. A contingency for future increased PERS and STRS rate increase costs.
20. Undesignated Fund Balance.