



Yosemite Community College District
2017-2018 Final Budget

September 13, 2017

Prepared by

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www.yosemite.edu/fiscalservices/budget.htm

YCCD MISSION

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

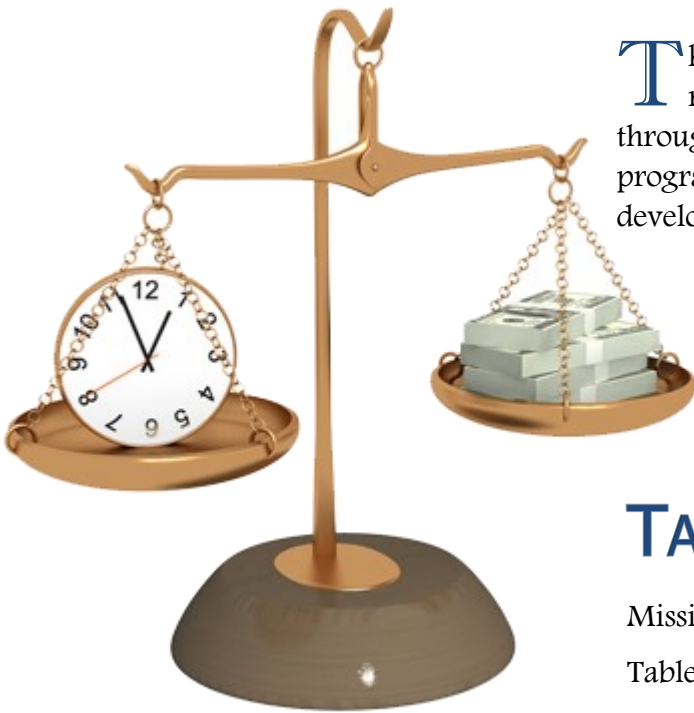


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GENERAL FUND BUDGET OVERVIEW

On June 14, 2017 the Yosemite Community College District Board of Trustees adopted the 2017-2018 Tentative General Fund Budget. Since that time, the final State budget which includes the Community College budget was signed by the Governor. The 2017-2018 Final YCCD General Fund Budget has been prepared for review, discussion, and adoption by the YCCD Board of Trustees.

The Final General Fund budget includes a 1.56% cost of living adjustment (COLA) in the amount of \$1,417,000. The State also allocated a base increase to apportionment for all community colleges. YCCD received \$2,650,000 from the statewide \$183.6 million system wide allocation. The District is not planning on FTES growth for 2017-2018 but does plan on recovering 1,151 FTES from 2016-2017 stability in the amount of \$5,700,000. Stability funding is provided only in the initial year of FTES decline in an amount equaling the revenue loss associated with the FTES reduction for that year. Thus, the colleges are planning on restoring the 1,151 FTES in 2017-2018.

On September 13, 2017, the YCCD Board of Trustees will adopt the 2017-2018 YCCD General Fund Final Budget.

General Unrestricted Fund expenditure budgets have been augmented for the increased employer cost to PERS and STRS. The college budgets have been adjusted to align with the State allocation model, SB 361. The SB 361 formula is primarily based on the number of FTES each college serves. Both colleges and Central Services received a one-time budget augmentation allocating unspent budget carryover from the prior fiscal year, 2016-2017. The \$1,500,000 carryover funds were allocated based on the District's allocation model with MJC receiving 58%, Columbia College receiving 15% and Central Services receiving 27%. MJC received \$870,000, Columbia received \$225,000, and Central Services received \$405,000. It must be stressed that these are one time only funds and should not be budgeted for on-going expenditures. The District has plenty of needs for one-time funding.

The District's CSEA bargaining unit and the District Leadership Team settled on a two percent salary increase for 2017-2018 effective with the August 31, 2017 payroll. These two groups also agreed to accept the District's offer to cover the cost of increased medical benefits on the medical plan covered by the District in the prior year. The District's covered health plan cost is \$1,478 per month per covered employee for 2017-2018. The cost to cover increased medical premiums for these two groups is \$170,000.

The Unrestricted General Fund balance includes a 10% Board directed reserve of \$9,700,000. The 10% is calculated on unrestricted general fund budgeted expenditures and does not include transfers, contingencies or one-time funding allocations. The fund balance also includes a contingency for future PERS and STRS employer rate increases and a contingency for future collective bargaining agreements.

The Final Restricted General Fund includes State Categorical programs, College Co-Curricular Trust funds, Community Education programs, Grants and other Special Programs, and the College Parking funds. The college Health Funds and the restricted portion of the Great Valley Museum are also included in the Restricted General Fund. All balances are restricted in the fund balance and not available for general use.

Also presented are the District's General Obligation Measure E Bond Fund and the Capital Projects Fund budgets for 2017-2018. The District will receive an additional \$1,112,150 block grant for Scheduled Maintenance and Instruction Support dollars. Once the local allocation is made, budgets will be established in the Capital Projects Fund and the Restricted General Fund. The block grant is for specific uses and not available for general operations of the District.

YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND UNRESTRICTED REVENUE BUDGET

ACTUAL TRANSACTIONS 2016-2017

FINAL BUDGET 2017-2018

| | (1) 2016-2017 FINAL AMENDED BUDGET | (2) 2016-2017 ACTUAL TRANSACTIONS | (3) 2017-2018 FINAL BUDGET | (4) 2018-2019 PROJECTED BUDGET |
|--|--|--|-------------------------------------|---|
| 1. Beginning Balance, July 1 | \$17,417,660 | \$17,417,660 | \$15,652,521 | \$14,757,021 (41) |
| REVENUE | | | | |
| Unrestricted Revenue | | | | |
| 2. State Apportionment | 91,432,134 | 91,273,967 (2) | 95,669,133 (23) | 95,669,133 |
| 3. State Apportionment Baccalaureate | 15,000 | 15,000 (3) | - | - |
| 4. State Apportionment Part-Time Equity | 340,000 | 342,732 (4) | 341,000 (24) | 341,000 |
| 5. Enrollment Administration Fee 2% | 360,000 | 386,201 (5) | 360,000 (25) | 360,000 |
| 6. Non-Resident Tuition | 450,000 | 516,753 (6) | 516,000 (26) | 516,000 |
| 7. Interest | 180,000 | 270,597 (7) | 180,000 (27) | 180,000 |
| 8. Mandated Cost Reimbursement Block Grant | 1,526,000 | 1,526,041 (8) | - | - |
| 9. Mandated Cost Reimbursement FTES Based | - | 463,996 (9) | 467,000 (28) | 467,000 |
| 10. Other | 175,000 | 297,665 (10) | 175,000 (29) | 175,000 |
| 11. Lottery | 2,400,000 | 2,444,741 (11) | 2,400,000 (30) | 2,400,000 |
| 12. STRS On-Behalf Contribution | 1,857,000 (1) | 1,856,732 (12) | 1,857,000 (31) | 1,857,000 |
| 13. Total Unrestricted Revenue | \$98,735,134 | \$99,394,425 | \$101,965,133 | \$101,965,133 |
| 14. Total Funds Available Unrestricted | \$116,152,794 | \$116,812,085 | \$117,617,654 | \$116,722,154 |

GENERAL FUND UNRESTRICTED BUDGET NOTES

2016-2017 FINAL ACTUAL TRANSACTION NOTES

- The 2016-2017 Budget is amended to include Governmental Accounting Standards Board (GASB) No. 68 which requires Community Colleges to record the CalSTRS On-Behalf Contribution made by the state in the fund financial statements. This entry is calculated at year end and has a net effect of zero as the District records the revenue and expense for the same amount.
- The 2016-2017 final State Apportionment total computational revenue includes stability revenue in the amount of \$5,700,000 due to a 1,133 FTES decline in 2016-2017. The revenue loss associated with the significant drop in FTES is covered by the state through a mechanism called stability funding. Stability funding is provided in the year of decline thus YCCD's State Apportionment computation for 2016-2017 is in line with the budget. The decline in FTES will need to be made up in 2017-2018 so that State Apportionment is not reduced by up to \$5,700,000.
- Modesto Junior College received an additional allocation of \$15,000 for the Respiratory Therapy Baccalaureate Program bringing the total allocation to \$365,000.
- Part-Time Equity dollars are allocated based on a statewide formula. The amount does not change materially from year to year and is included in the base allocations of the two colleges.
- The state allows 2% of the enrollment fee collections to be retained by Community College Districts for administrative costs.
- Non-resident tuition for 2016-2017 is charged at \$229 per credit unit enrolled.
- Interest income on cash held with the Stanislaus County Treasury earned approximately 1.01%.
- The State allocated one-time funds for prior year unfunded Mandated Cost claims. YCCD allocated the one-time funds for several purposes. The colleges received allocations for instructional equipment, some of the one-time funds were used for scheduled maintenance projects, and the District transferred a portion to the Other Post Employee Benefits (OPEB) Trust and to the Pension Rate Stabilization Program (PRSP) Trust to address the rising employer cost of PERS and STRS.
- The State allocated a Block Grant based on FTES to address Mandated Cost claims.
- Other revenue consists of federal forest tax revenue, revenue from surplus sale of equipment and supplies, and other miscellaneous revenue.

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YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND UNRESTRICTED EXPENDITURE BUDGET

ACTUAL TRANSACTIONS 2016-2017

FINAL BUDGET 2017-2018

| | (1) 2016-2017 FINAL AMENDED BUDGET | (2) 2016-2017 ACTUAL TRANSACTIONS | (3) 2017-2018 FINAL BUDGET | (4) 2018-2019 PROJECTED BUDGET |
|---|--|--|-------------------------------------|---|
| EXPENDITURES | | | | |
| 15. Modesto JC - Contingency One-Time Funds | 1,450,000 | 1,450,000 | 870,000 | - |
| 16. Modesto JC - Baccalaureate | 365,000 | 44,300 | 320,700 | - |
| 17. Modesto JC - Unrestricted | 54,357,378 | 54,013,286 | 55,087,432 | 55,087,432 |
| 18. Total | 56,172,378 | 55,507,586 (13) | 56,278,132 (32) | 55,087,432 |
| 19. Columbia College - Contingency One-Time Funds | 375,000 | 375,000 | 225,000 | - |
| 20. Columbia College - Unrestricted | 12,990,410 | 12,974,710 | 13,169,909 | 13,169,909 |
| 21. Total | 13,365,410 | 13,349,710 (14) | 13,394,909 (33) | 13,169,909 |
| 22. Central Services - Contingency One-Time Funds | 1,204,851 | 1,204,851 | 405,000 | - |
| 23. Central Services - Unrestricted | 28,451,889 | 26,623,185 | 28,970,092 | 28,970,092 |
| 24. Total | 29,656,740 | 27,828,036 (15) | 29,375,092 (34) | 28,970,092 |
| Transfers/Contingency | | | | |
| 25. Health Fund | 6,500 | 6,500 | 6,500 | 6,500 |
| 26. Unfunded Retiree Liability | 1,085,000 | 1,085,000 | 1,085,000 | 1,085,000 |
| 27. Transfer Out One-Time Mandated Cost | 1,526,000 | 1,526,000 | - | - |
| 28. Contingency for Negotiations Compensation | - | - | 864,000 | 864,000 |
| 29. CAL STRS On-Behalf Contribution | 1,857,000 (1) | 1,856,732 | 1,857,000 | 1,857,000 |
| 30. Total Transfers/Contingencies | 4,474,500 | 4,474,232 (16) | 3,812,500 (35) | 3,812,500 |
| 31. Total Unrestricted Expenditures | \$103,669,028 | \$101,159,564 | \$102,860,633 | \$101,039,933 |
| 32. General Fund Ending Balance Unrestricted | \$12,483,766 | \$15,652,521 (17) | \$14,757,021 (36) | \$15,682,221 |
| 33. Restricted Encumbrance, Prepaids, Inventory | 1,400,000 | 583,692 (18) | 600,000 (37) | 600,000 |
| 34. Designated Reserve | 9,600,000 | 9,700,000 (19) | 9,700,000 (38) | 9,700,000 |
| 35. Reserve Baccalaureate MJC Program | - | 320,700 (20) | - | - |
| 36. Contingency for PERS and STRS Rate Increases | - | 2,000,000 (21) | 3,000,000 (39) | 4,000,000 |
| 37. Undesignated | 1,483,766 | 3,048,129 (22) | 1,457,021 (40) | 1,382,221 |
| 38. General Fund Ending Balance | \$12,483,766 | \$15,652,521 | \$14,757,021 | \$15,682,221 |

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- Unrestricted state Lottery revenue is earned on an FTES basis at \$143 per FTES.
- As noted in Note 1, GASB now requires California Community Colleges to record revenue and expenditures from the State called CalSTRS On-Behalf contributions.
- Modesto Junior College expenditures included step-and-column salary costs, increased costs associated with PERS and STRS rate increases, funding for a respiratory baccalaureate program, and a one-time allocation in the amount of \$1,450,000. Modesto Junior College served 13,554 Full Time Equivalent Students (FTES).
- Columbia College expenditures include step-and-column salary costs, the increased costs associated with PERS and STRS rate increases, and a one-time allocation in the amount of \$375,000. Columbia College served 1,837 Full Time Equivalent Students (FTES).
- The Central Service expenditures to cover step-and-column salary costs, increased cost of STRS and PERS employer rate increases, a one-time allocation primarily for Information Technology costs in the amount of \$675,000.
- Transfers and contingencies include a transfer to the Health Fund, a transfer to the Retiree Liability Irrevocable Trust, a transfer to the colleges for Instructional Equipment Library Materials (IELM) in the amount of \$1,526,000, and a contingency for CalSTRS On-behalf contributions.
- General Unrestricted Fund Balance at 6/30/2017.
- Restricted Fund Balance for encumbrances, inventory, and prepaid expenses.
- A 10% Board-designated reserve on unrestricted expenditures.
- A reserve for the Modesto Junior College Baccalaureate programs to be expended in 2017-2018.
- A contingency for future increases to PERS and STRS costs.
- Undesignated fund balance.

2017-2018 FINAL BUDGET NOTES

- State Apportionment assumes that the prior year FTES de-

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YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND RESTRICTED BUDGET

ACTUAL TRANSACTIONS 2016-2017

FINAL BUDGET 2017-2018

| | (1) 2016-2017 FINAL ADOPTED BUDGET | (2) 2016-2017 ACTUAL TRANSACTIONS | (3) 2017-2018 FINAL ADOPTED BUDGET |
|---|--|--|--|
| 1. Beginning Balance, July 1 | 1,580,337 | 1,583,487 | 1,984,724 |
| REVENUE | | | |
| Restricted Revenue | | | |
| 2. Restricted Programs | 33,000,000 | 41,314,407 | 41,000,000 (1) |
| 3. Restricted Great Valley Museum | 304,847 | 281,704 | 323,000 (2) |
| 4. Restricted Health Fee Fund | 1,243,154 | 1,368,224 | 1,129,100 (3) |
| 5. Total Restricted Revenue | 34,548,001 | 42,964,335 | 42,452,100 |
| 6. Total Funds Available Unrestricted | \$36,128,338 | \$44,547,822 | \$44,436,824 |
| EXPENDITURES | | | |
| 7. Restricted Programs | 33,000,000 | 41,270,088 | 41,000,000 |
| 8. Restricted Great Valley Museum | 301,697 | 281,991 | 320,020 |
| 9. Restricted Health Fee Fund | 1,243,154 | 1,011,019 | 1,129,100 |
| 10. Total Restricted Programs | \$34,544,851 | \$42,563,098 | \$42,449,120 |
| 11. General Restricted Fund Ending Balance | \$1,583,487 | \$1,984,724 | \$1,987,704 |
| 12. Designated for Parking Fund | 839,252 | 883,571 | 883,571 |
| 13. Designated for Great Valley Museum | 185,857 | 185,570 | 188,550 |
| 14. Designated for Health Fee Fund | 558,378 | 915,583 | 915,583 |
| 15. General Restricted Fund Ending Balance | \$1,583,487 | \$1,984,724 | \$1,987,704 |

GENERAL FUND RESTRICTED BUDGET NOTES

- The Restricted Programs budget includes all state categorical programs, college co-curricular trust funds, Community Education programs, Grants and other special programs, and the college parking funds.
- The restricted portion of the Great Valley Museum Operations are accounted for in the Restricted General Fund.
- The college Health Fee Funds are accounted for in the Restricted General Fund.

YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND UNRESTRICTED BUDGET NOTES

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- cline and stability funding will be recovered in 2017-2018. The District reported an FTES decline of 1,151 FTES in 2016-2017 which triggered stability funding of approximately \$5,670,000. The State holds Districts' harmless from loss of funding in the year of FTES decline. This is called stability funding. The 2017-2018 FTES target for each college is the same target as the four previous years. Thus, there is no growth calculated for 2017-2018. A 1.56% COLA is included in the State Apportionment computation in the amount of \$1,417,000. In addition, the state budget included a base increase for community colleges in the amount of \$183,600,000. YCCD's share of this base increase is \$2,650,000 and is included in State Apportionment.
24. Part-Time Equity dollars are allocated based on a statewide formula. The amount does not change materially from year to year and has been allocated to the two colleges of the YCCD.
 25. The state allows 2% of the enrollment fee collections to be retained by the districts as an administrative fee for collecting the enrollment fees.
 26. Non-Resident Tuition is based on \$234 per credit unit enrollment.
 27. Interest income is budgeted at 1% on cash held in the Stanislaus County Treasury.
 28. Block Grant based on FTES from State Mandated Cost prior year claims.
 29. Other income is made up of miscellaneous receipts to the General Fund.
 30. Unrestricted State Lottery revenue is estimated at \$144 per FTES.
 31. A new revenue budget line item is included for State contributions to STRS called On-Behalf payments. The Governmental Accounting Standards Board introduced a new requirement for state and local governments to recognize on-behalf contributions to pension plans made by the state. YCCD's General Fund budget will now recognize both revenue and the expenditure of State on-behalf payments STRS contributions. The net effect to the budget is zero.
 32. The Modesto Junior College budget includes an augmentation to cover the increased cost associated with the PERS and STRS employer increase in the amount of \$759,000. The MJC budget also includes an adjustment to align the college allocation to the state allocation model, SB361. The District is in the third year of a five year plan to adjust the colleges to the state SB 361 model. MJC's adjustment is \$306,500. Encumbrances on the books at 6/30/2017 are included in the budget to be paid in 2017-2018.
 33. The Columbia College budget includes an augmentation to cover the increased cost associated with the PERS and STRS employer increase in the amount of \$175,000. The budget also includes an adjustment to align the college allocation to the state allocation model, SB361. Columbia College's adjustment is \$276,850. The District is in the third year of a five year plan to adjust the college to the state SB361 model. Finally, encumbrances on the books at 6/30/2017 are included in the budget to be paid in 2017-2018.
 34. The Central Services budget includes an augmentation for the increased cost of PERS and STRS in the amount of \$258,000. Facilities Operation is augmented for a Workers Compensation Return to Work program. The Central Services budget is increased to cover the cost of faculty release time per the YFA Collective Bargaining agreement. The total budget in Central Services to fund the contractual release time commitment for YFA is approximately \$400,000. Information Technology is augmented by \$250,000 to cover the cost of multiple license fees required.
 35. Transfers and Contingencies include an annual transfer to the Restricted Health Fund to help offset the cost of employees receiving services from Health Services, a transfer to the OPEB Irrevocable Trust to fund for retiree medical benefits based on a biannual actuarial study, a contingency for collective bargaining agreements, and a contribution for the STRS on-behalf contribution as discussed in note 31, and a contingency line item for negotiations.
 36. The budgeted Ending Fund Balance is \$14,757,021.
 37. Restricted for Encumbrances at 6/30/2017, prepaid expenses, and warehouse inventory.
 38. The Board-directed Designated Reserve at 10% of the Unrestricted General Fund Expenditures.
 39. A contingency for future increased PERS and STRS rate increase costs.
 40. Undesignated Fund Balance.
 41. Column 4 is a projection of the 2018-2019 Fiscal year assuming no material changes to on-going revenue or expenditures.

YOSEMITE COMMUNITY COLLEGE DISTRICT FTES SERVED AND PROJECTED

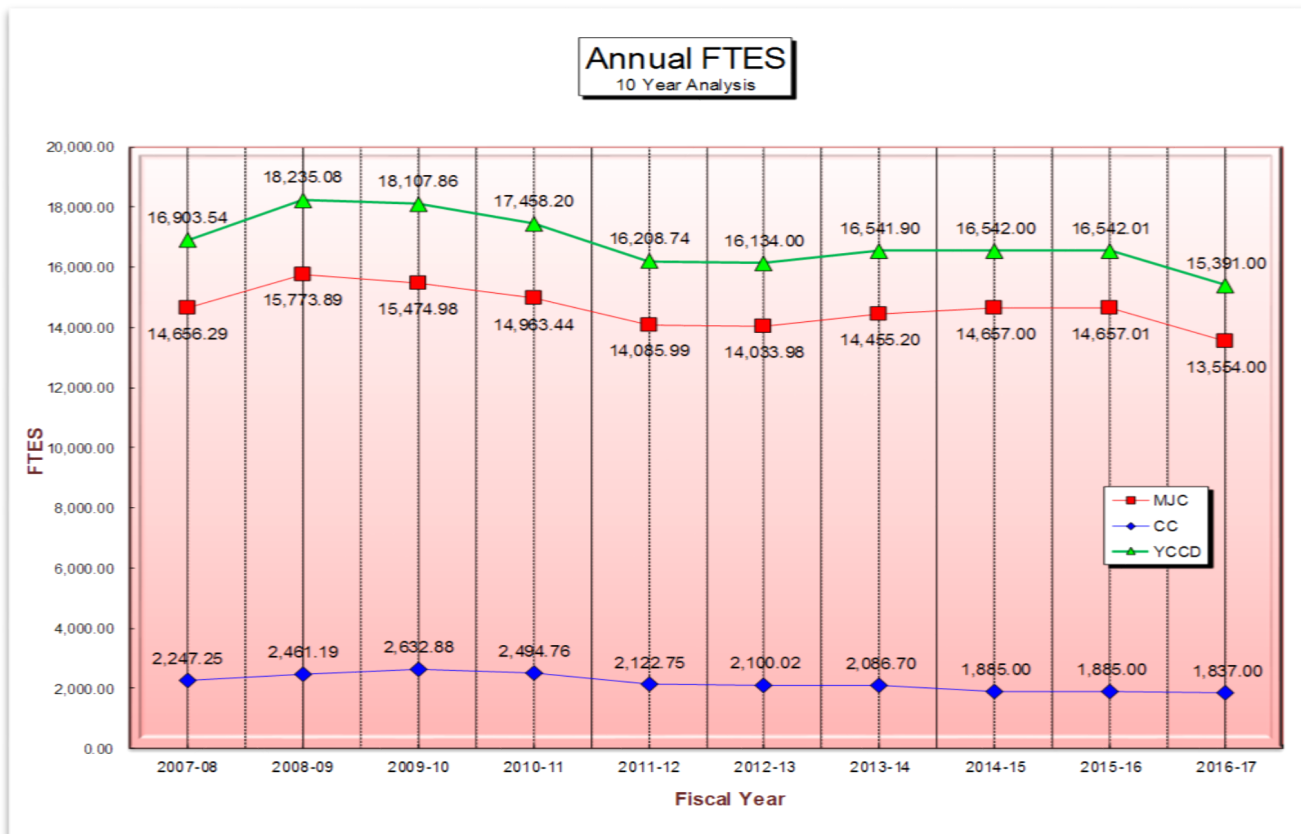
The table summarizes FTES earned in 2014-2015, 2015-2016, and 2016-2017.

The colleges continue to provide access to students and will evaluate on an ongoing basis how best to serve the students and how many students they can serve. Student success and student equity are the primary goals at both colleges in the Yosemite Community College District.

The 2016-2017 FTES target was set by the College Presidents and the Chancellor. The actual 2016-2017 FTES reported of 15,391 brings the District into stability funding of approximately \$5.7 million.

| | FTES TARGET 2016-2017 | | | |
|------------------------|------------------------------------|------------------------------------|----------------------------------|------------------------------------|
| | Column 1 | Column 2 | Column 3 | Column 4 |
| | 2014-2015 Actual Reported FINAL | 2015-2016 Actual Reported FINAL | 2016-2017 Target No Growth | 2016-2017 Actual Reported FINAL |
| Modesto Junior College | 14,657 | 14,657 | 14,657 | 13,554 |
| Columbia College | 1,885 | 1,885 | 1,885 | 1,837 |
| TOTAL | 16,542 | 16,542 | 16,542 | 15,391 |

FTES TEN-YEAR HISTORY



YOSEMITE COMMUNITY COLLEGE DISTRICT CAPITAL PROJECTS (FUND 41) BUDGET

ACTUAL TRANSACTIONS 2016-2017

FINAL BUDGET 2017-2018

| | (1) | (2) | (3) |
|---|----------------------|-----------------------------|----------------------|
| | 2016-17 Final Budget | 2016-17 Year to Date Actual | 2017-18 Final Budget |
| 1. Beginning Balance, 7/1 | \$11,518,204 | \$11,518,204 | \$10,478,898 |
| Revenue | | | |
| State | | | |
| 2. Scheduled Maintenance | 4,783,304 | 2,975,953 | 1,807,351 |
| 3. Prop 39 | 643,855 | 605,397 | 602,208 |
| Local | | | |
| 4. Interest | 50,000 | 135,687 | 50,000 |
| 5. Total Revenue | 5,477,159 | 3,717,037 | 2,459,559 |
| 6. Total Funds Available | \$16,995,363 | \$15,235,241 | \$12,938,457 |
| Expenditures | | | |
| State | | | |
| 7. Scheduled Maintenance | 4,783,304 | 2,975,953 | 1,807,351 |
| 8. Proposition 39 | 643,855 | 605,397 | 602,208 |
| Local | | | |
| 9. Scheduled Maintenance | 651,187 | 233,441 | 552,512 |
| 10. Redevelopment | 5,241,004 | 318,621 | 4,922,383 |
| 11. MSR Modernization | 0 | 0 | 574,786 |
| 12. Miscellaneous | 3,046,598 | 967,406 | 2,931,775 |
| 13. Total Expenditures | 14,365,948 | 5,100,818 | 11,391,015 |
| 14. Transfers In | 412,927 | 344,475 | 370,151 |
| 15. Ending Balance, 6/30 | \$3,042,342 | \$10,478,898 | \$1,917,593 |
| 16. Reserve - State Scheduled Maintenance | 0 | 0 | 0 |
| 17. Reserve - Prop 39 | 0 | 0 | 0 |
| 18. Reserve - Local Scheduled Maintenance | 1,200,773 | 1,617,759 | 1,065,247 |
| 19. Reserve - Redevelopment | 572,393 | 5,494,776 | 572,393 |
| 20. Reserve - MSR ⁽¹⁾ | 574,786 | 574,786 | 0 |
| 21. Reserve - Miscellaneous | 0 | 1,693,478 | 0 |
| 22. Restricted for Capital Projects | 694,390 | 1,098,099 | 279,953 |
| 23. Total | \$3,042,342 | \$10,478,898 | \$1,917,593 |

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YOSEMITE COMMUNITY COLLEGE DISTRICT CAPITAL PROJECTS (FUND 41) BUDGET

2016-2017 FINAL BUDGET NARRATIVE

The Capital Projects Fund (Fund 41) contains monies from several sources. Those sources consist of state scheduled maintenance funding, Proposition 39 Energy Efficiency and Conservation funding, local scheduled maintenance funds, redevelopment receipts, and local funds received for the Mary Stuart Rogers Student Center. The Capital Projects fund also receives transfers from the restricted general fund for facilities projects that are funded by grants and contracts and other auxiliary funds for maintenance and building of new projects. The fund generates interest income from cash maintained in the County treasury.

State scheduled maintenance projects for 2017-18 are listed below:

| | |
|---|---|
| MiWuk Canopy | Yosemite Flooring |
| John Muir – Replace Tile Walkways | Classroom Annex & Student Center – Recoat Journalism Flooring |
| Founders Hall – HVAC Replace Mixing Boxes | Cedar & Fir Buildings – Geoguard Roofs |
| Student Center – Replace/Upgrade Electrical Distribution System | Art Building – HVAC, Replace Fan Coils & Refrigeration System |
| Swine Barns – Reroof | Oak Pavilion – Cooling Tower |

Proposition 39 funding is budgeted for lighting retrofit projects across the District.

Local scheduled maintenance funds are funding the resurfacing of the MJC track and the repairs to the facilities yard.

In 2015-16, the District completed a one-time transfer of state mandated funds from the unrestricted general fund to assist in the decentralization project on the MJC East campus. The total budget for this repair is approximately \$10 million. The project will be funded with the one-time transfer from the unrestricted general fund, redevelopment funds, and Measure E bond funds.

The one-time transfer also funded the replacement of the electrical distribution for MJC’s gymnasium and library.

Redevelopment funds are funding the solar array project.

During 2017-18, facilities will be working with the Associated Students of Modesto Junior College to identify modernization projects for the Mary Stewart Rogers Student Center.

Restricted general fund and auxiliary fund projects for 2017-18 are listed below:

| | |
|--|--|
| Equine Fencing - MJC | Resurface Tennis Courts – MJC |
| Resurface/Upgrade Batting Cages – MJC | Installation of Electrical Work (Dyno) – MJC |
| Installation/Upgrade of Electrical Work (Hay Barn) – MJC | Library Baffling - MJC |
| Greenhouse – MJC | Ponderosa Remodel - CC |

CAPITAL PROJECTS (FUND 41) BUDGET NOTES

1. *Reserve—MSR:* Represents funds raised for the building of the Mary Stuart Rogers (MSR) Student Learning Center. These dollars are reserved for future MSR capital projects.

YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BOND (FUND 42) BUDGET

ACTUAL TRANSACTIONS 2016-2017

FINAL BUDGET 2017-2018

| | (1) | (2) | (3) | (4) | (5) |
|------------------------------------|----------------------|----------------------|---------------------|----------------------|----------------------|
| | Overall Budget | Prior Years Actual | 2016-17 Actual | 2017-18 Final Budget | Total (Memo Only) |
| 1. Beginning Balance, July 1 | \$0 | \$0 | \$35,127,670 | \$18,341,736 | |
| Revenue | | | | | |
| 2. Proceeds from Issues | 326,174,000 | 326,174,000 | - | - | 326,174,000 |
| 3. Interest Income | 20,000,000 | 27,449,389 | 172,989 | 200,000 | 27,822,378 |
| 4. Total Revenue | \$346,174,000 | \$353,623,389 | \$172,989 | \$200,000 | \$353,996,378 |
| 5. Total Funds Available | \$346,174,000 | \$353,623,389 | \$35,300,659 | \$18,541,736 | |
| Expenditures | | | | | |
| 6. MJC Projects | 220,110,000 | 203,191,172 | 5,513,432 | 11,405,396 | 220,110,000 |
| 7. Columbia Projects | 52,495,000 | 48,844,492 | 2,937,941 | 712,567 | 52,495,000 |
| 8. Central Services Projects | 73,569,000 | 66,918,874 | 8,507,550 | 3,142,576 | 78,569,000 |
| 9. Total Expenditures | \$346,174,000 | \$318,954,538 | \$16,958,923 | \$15,260,539 | \$351,174,000 |
| 10. Ending Balance, June 30 | \$0 | \$34,668,851 | \$18,341,736 | \$3,281,197 | \$2,822,378 |



PHYSICAL PLANT AND INSTRUCTIONAL EQUIPMENT

There are several activities recorded in the Capital Projects fund. These activities include state funded scheduled maintenance projects, Proposition 39 (Clean Energy Job Creation) projects, local scheduled maintenance projects, and redevelopment funded projects.

- ◆ *State Funded Scheduled Maintenance Projects* - The District will receive nearly \$1.8 million for scheduled maintenance projects in 2017-2018. The District has allocated the full amount to fund ten prioritized scheduled maintenance projects throughout the District. The projects include replacing several HVAC systems, replacing and upgrading an electrical distribution system, reroofing and flooring projects, and walkway and canopy replacements. In conjunction with the ten projects funded with the 2017-2018 allocation, the District will be completing the eight projects funded with the 2016-2017 allocation.
- ◆ *Proposition 39 (Clean Energy Job Creation)* – For the fifth year, the District will be receiving an allocation from Proposition 39 to fund energy efficiency improvement projects. The District has elected to utilize these funds for a Districtwide lighting retrofit project. The allocation for the current year is approximately \$602,000.
- ◆ *Local Scheduled Maintenance* – The local scheduled maintenance projects are funded from the \$10 million transfer from the District’s General Obligation Bonds, which were voter approved in 2004. The budget for local scheduled maintenance is approximately \$550,000 and will be used to fund projects such as replacing HVAC systems and propane tanks, replacing waterlines, and replacing roofs. The reserve (unallocated budget) for local scheduled maintenance projects is approximately \$1 million.
- ◆ *Redevelopment* – Upon receiving redevelopment revenue from various counties, YCCD is required to utilize these funds for capital projects and the funds are subject to restrictions of individual redevelopment agreements. The Board elected to allocate \$5 million of the redevelopment funds for the use of construction projects at Central Services. The projects include a traffic signal, lighting retrofit, solar, and a monument sign. The 2017-2018 budget for these projects is approximately \$5 million, which leaves a reserve (unallocated budget) of approximately \$600,000 for redevelopment.

STUDENT SUCCESS AND STUDENT EQUITY

The colleges will receive approximately \$6,000,000 for Student Success and Student Equity programs. SSSP is a process that enhances student access to the California community college and promotes and sustains the efforts of credit student's to be successful in their educational endeavors. The goal of the Student Success and Support Programs is to ensure that all students complete their college courses and persist to the next academic term.

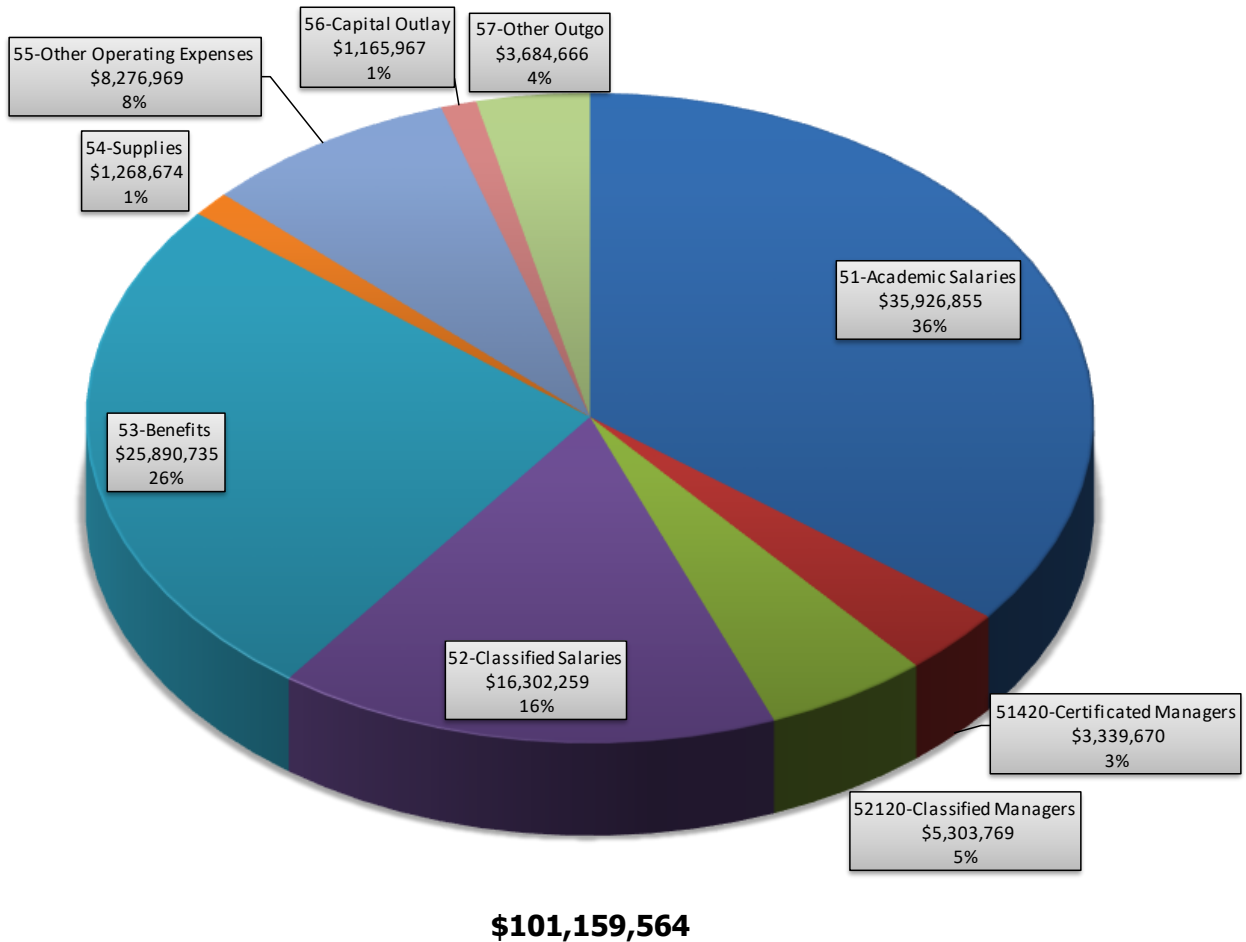
Student equity is designed to provide all students the opportunity to access community colleges if they desire and to provide all students the services they require to be successful.



YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND 2016-2017 UNRESTRICTED ACTUALS

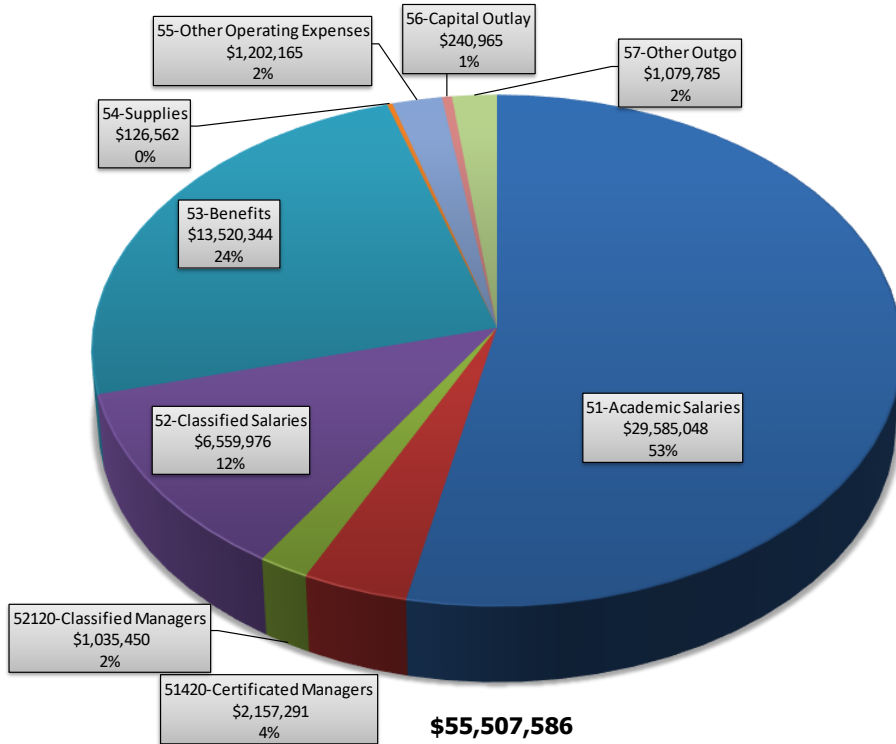
The charts on pages 14 through 16 show the General Fund unrestricted expenditures for 2016-2017 broken out by major object of expenditure; i.e., salaries, benefits, supplies, operating expenses, capital outlay, and other outgo. The expenditure charts show Districtwide totals as well as expenditures by College and by Central Services, including the percentage of each major category to total expenditures.

2016-2017 YCCD Unrestricted Actual Transactions

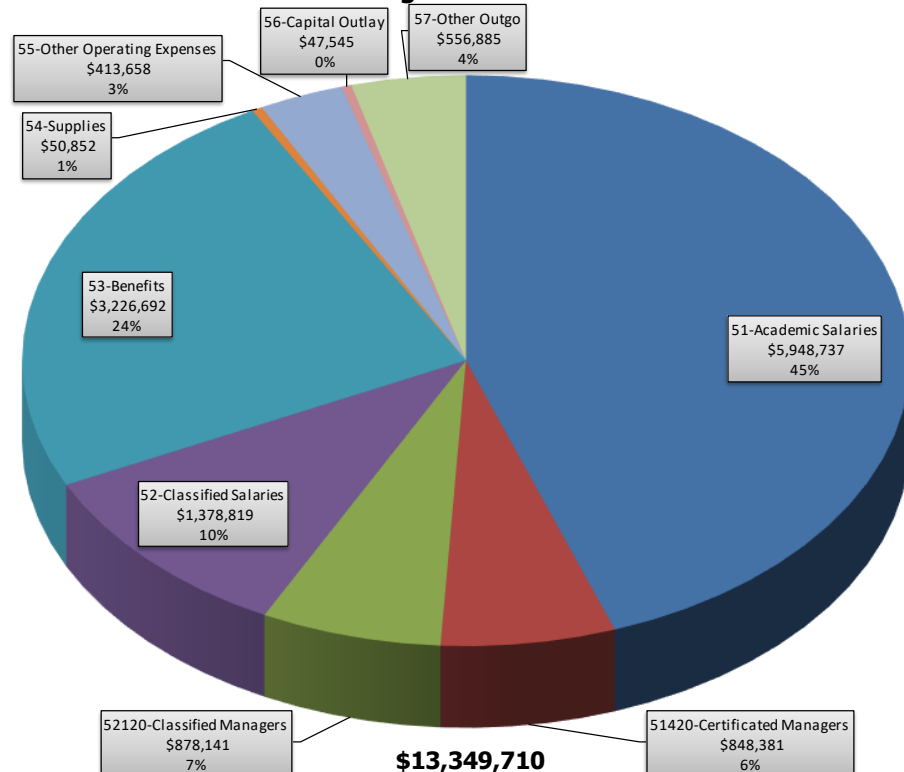


YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND 2016-2017 UNRESTRICTED ACTUALS

2016-2017 MJC Unrestricted Actual Transactions

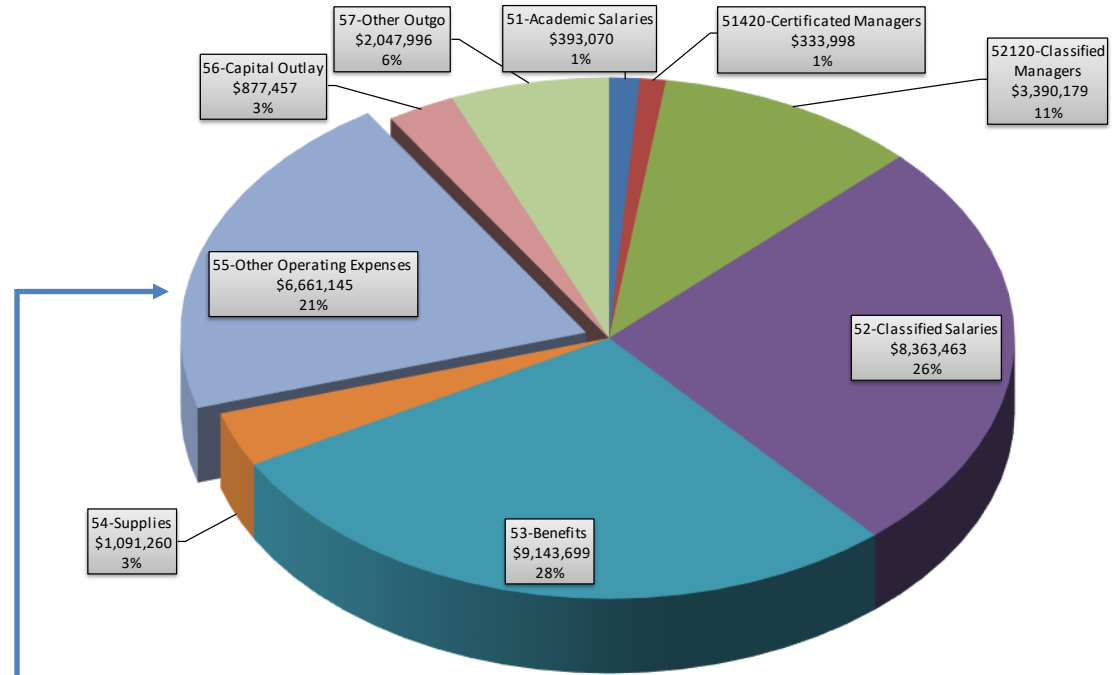


2016-2017 Columbia College Unrestricted Actual Transactions



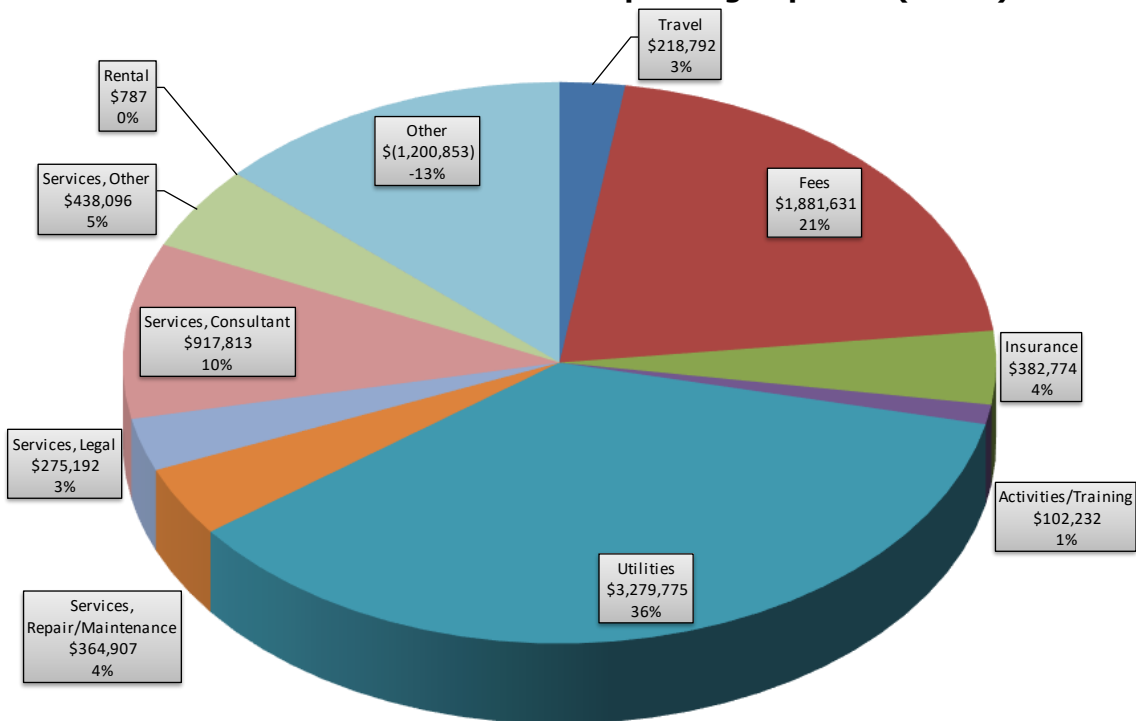
YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND 2016-2017 UNRESTRICTED ACTUALS

2016-2017 Central Services Unrestricted Actual Transactions



\$32,302,268

2016-2017 Central Services Other Operating Expenses (Actual)

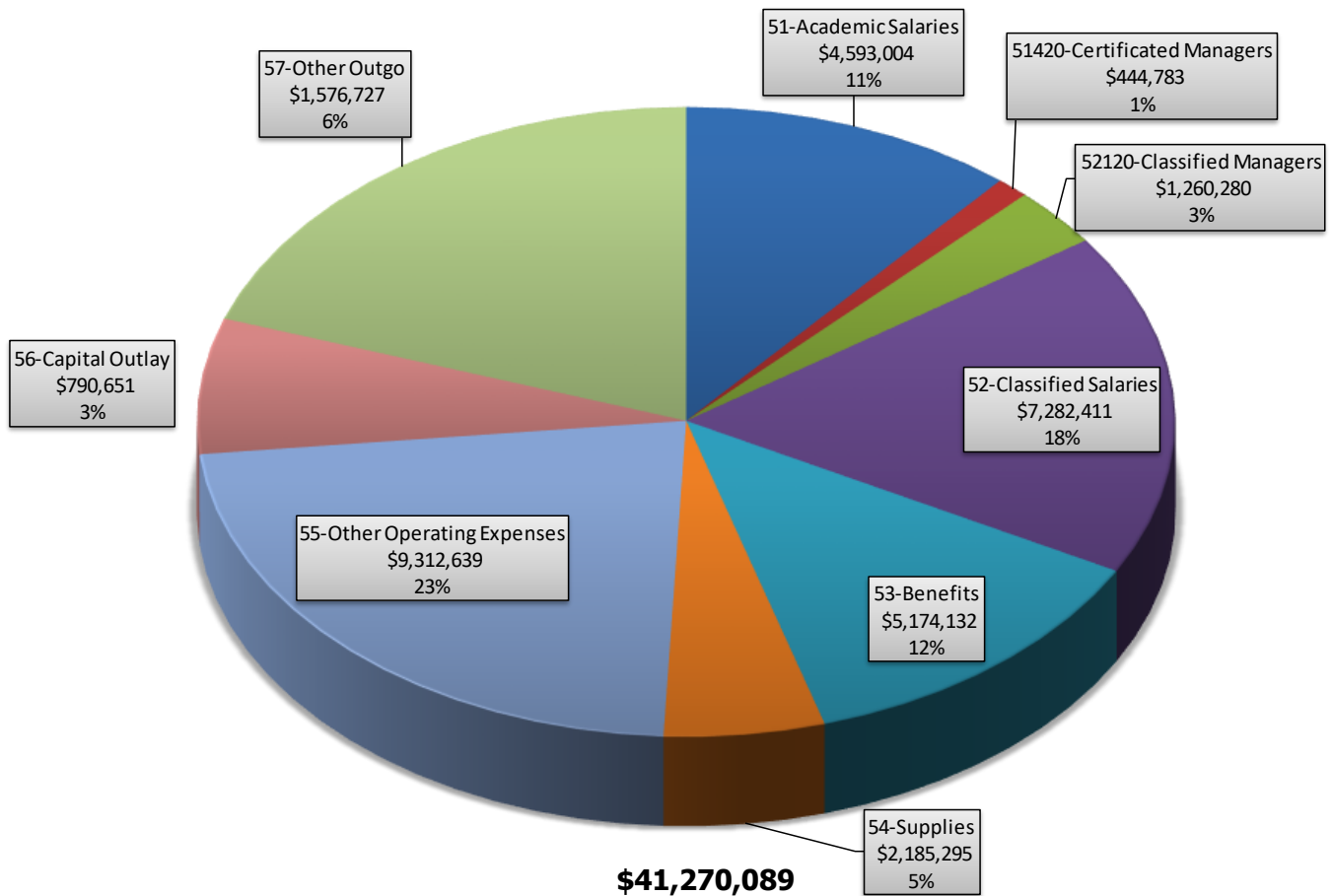


\$6,661,145

YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND 2016-2017 RESTRICTED ACTUALS

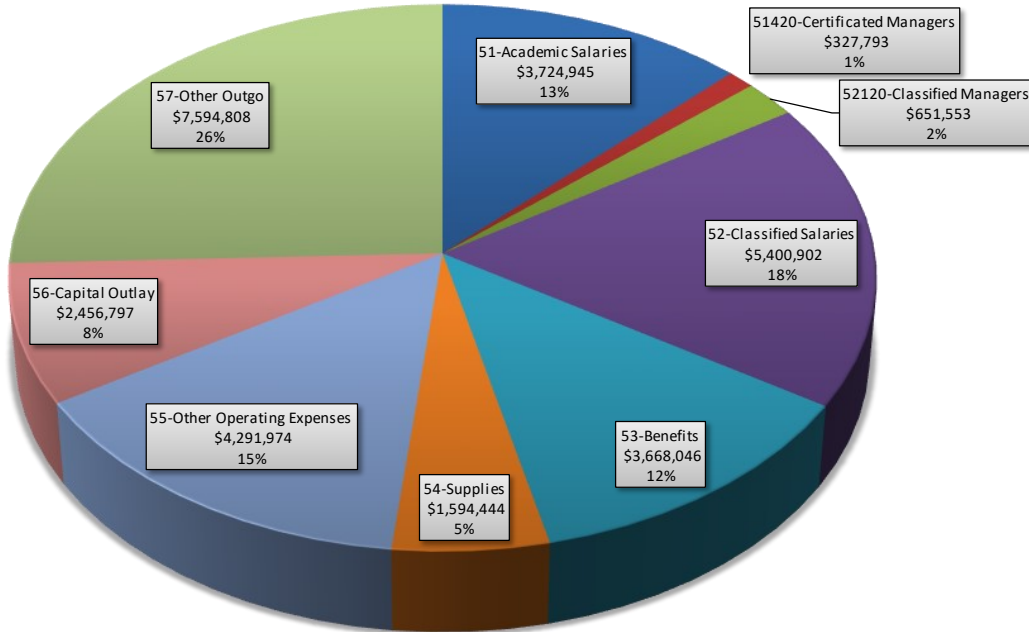
The charts on pages 17 and 19 show the General Fund restricted expenditures for 2016-2017 broken out by major object of expenditure; i.e., salaries, benefits, supplies, operating expenses, capital outlay, and other outgo. The expenditure charts show Districtwide totals as well as expenditures by college and by Central Services, including the percentage of each major category to total expenditures.

2016-2017 YCCD Restricted Actual Transactions



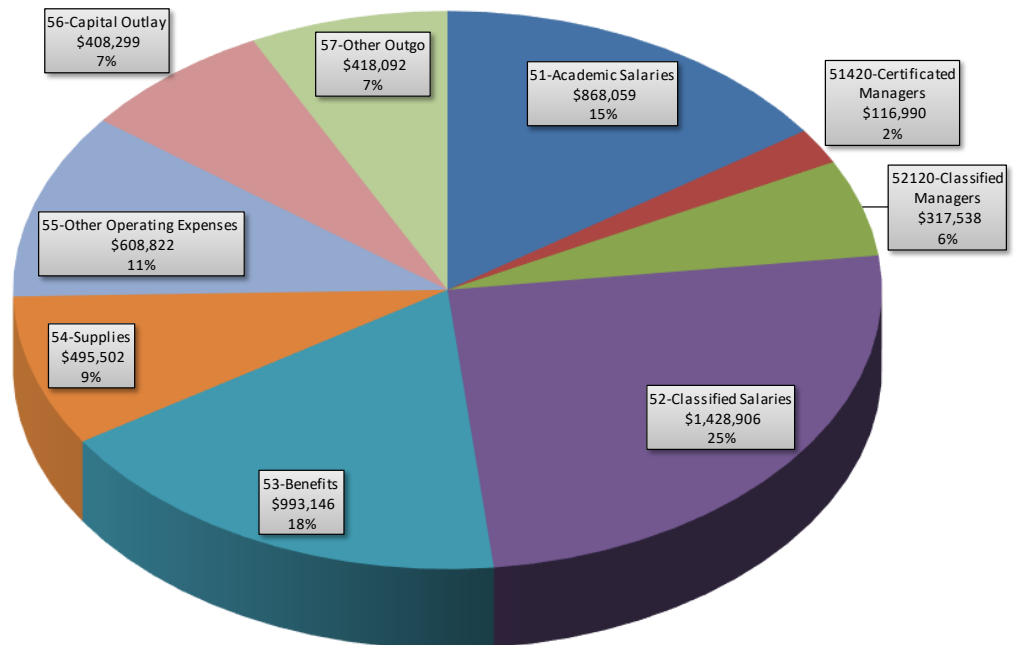
YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND 2016-2017 RESTRICTED ACTUALS

2016-2017 MJC Restricted Actual Transactions



\$29,711,261

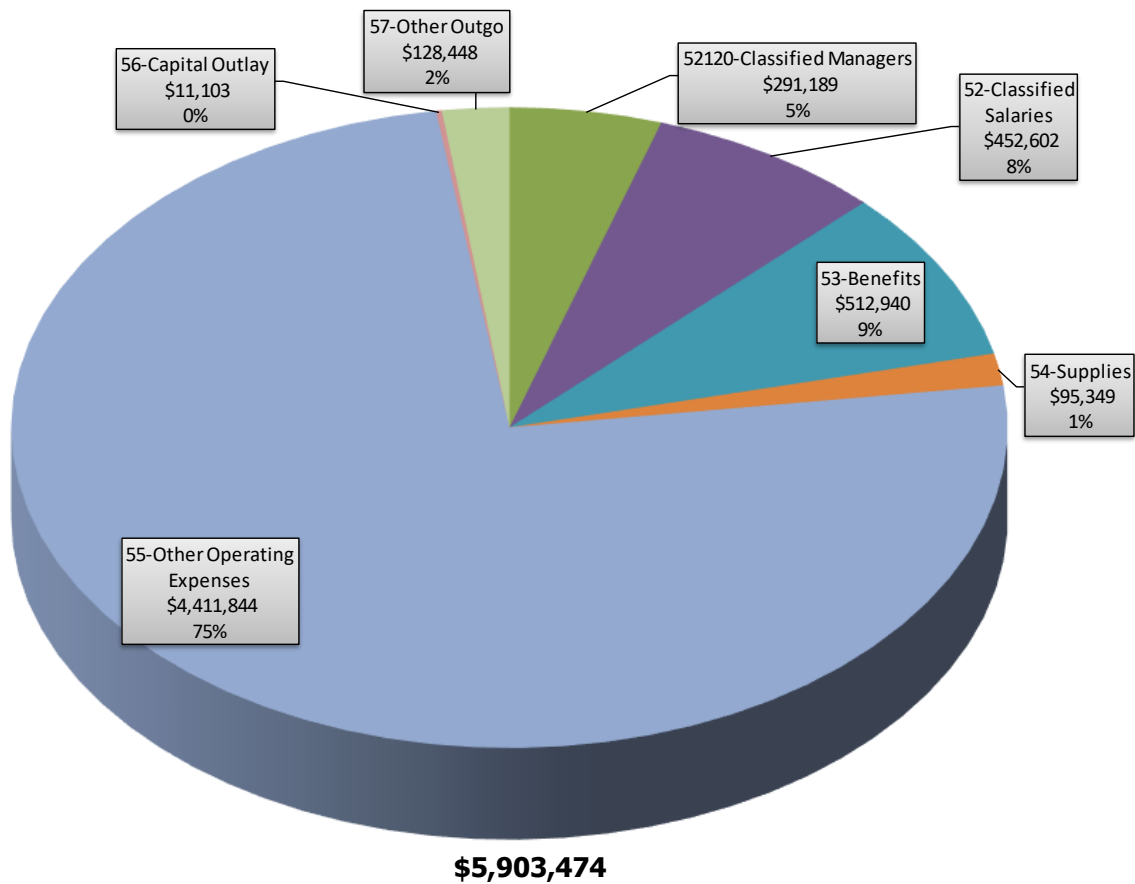
2016-2017 Columbia College Restricted Actual Transactions



\$5,655,354

YOSEMITE COMMUNITY COLLEGE DISTRICT GENERAL FUND 2016-2017 RESTRICTED ACTUALS

2016-2017 Central Services Restricted Actual Transactions



YOSEMITE COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES

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