



YOSEMITE COMMUNITY COLLEGE DISTRICT

2022-2023 FINAL BUDGET



September 14, 2022

Prepared by
Office of the Vice Chancellor,
District Administrative Services
P.O. Box 4065, Modesto, CA 95352
www.yosemite.edu/administrativeservices/budget_files/



Yosemite Community College District

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YCCD Mission

The Yosemite Community College District is committed to responding to the needs of our diverse community through excellence in teaching, learning and support programs contributing to social, cultural, and economic development and wellness.

About the District

The Yosemite Community College District (YCCD or District) includes two comprehensive, two-year colleges -- Columbia College and Modesto Junior College -- and a Central Services unit. The District includes all of two counties (Stanislaus and Tuolumne) and parts of four others (Calaveras, Merced, San Joaquin and Santa Clara). Geographically, the District is one of the largest in California, transecting more than 100 miles of the San Joaquin Valley from the Coast Range on the west to the Sierra Nevada on the east. The boundaries encompass over 4,500 square miles serving a population of more than 550,000.

In the 2021-22 academic year, there were approximately 27,000 students enrolled (unduplicated headcount). The District employs a staff of over 1,400 (excluding student workers).

Modesto Junior College (MJC) was founded in 1921 as one of the first junior college districts established in the state of California. The college has two campuses approximately 1 ½ miles apart. As a 100-year-old institution, the college strives to maintain the same dedication and service to its community that framed its beginnings. The mission of MJC is: “Empowering students to discover opportunities and reach their goals through access to and inclusion in higher education.”

Established in 1968, Columbia College serves the rural Mother Lode region in the foothills of the Sierra Nevada. The college sits on 280 acres of forestland in Sonora. The mission of Columbia College is: “Centered in the Sierra foothills, Columbia College offers students of diverse backgrounds many opportunities for discovery and success. Through a supportive and engaging learning environment, students master foundational skills, explore their passions, attain degrees and certificates, and pursue career and transfer pathways. We collaborate with surrounding communities to cultivate intellectual, cultural and economic vitality. Columbia College inspires students to become inquisitive, creative, and thoughtful life-long learners.”

YCCD staff and administrators are committed to ensuring that each student who enters Columbia College or Modesto Junior College, regardless of their educational development, has an opportunity to exit with the skills and education they need to achieve their goals. Employees of the colleges and district collaborate together to maximize the learning opportunities and successes for all students in the district.

State Budget and District Budget Assumptions

State Budget

On June 30, 2022, Governor Newsom signed the 2022-23 state budget. In total, the 2022-23 California state budget reflects expenditures of just over \$300 billion, including \$234 billion in general fund expenditures. The 2022-23 budget for California Community Colleges provides about \$4 billion in Proposition 98 augmentations over the prior year, of which \$1.9 billion are provided as ongoing. The budget includes \$1.09 billion in ongoing adjustments to the Student-Centered Funding Formula (SCFF).

The budget includes components of the Governor's May Revision and additions or modifications adopted by the Legislature. The 2022-23 budget provides additional resources to both apportionment revenues and categorical programs.

Changes to the California Community Colleges funding includes the following ongoing allocations:

- \$493M 6.56% COLA (Cost of Living Adjustment) to Student-Centered Funding Formula
- \$200M SCFF Basic Allocation Increase
- \$400M SCFF Base Funding Increase
- \$250M Student Success Completion Grants
- \$25M Modernize Technology and Protect Sensitive Data
- And several other programs

In addition to the ongoing allocations, there are several items funded by one-time allocations:

- \$840M Deferred Maintenance (including Instructional Equipment and Library Materials)
- \$650M COVID-19 Block Grant
- \$150M Support Retention and Enrollment Strategies
- \$105M Common Course Numbering System
- \$75M Modernize Technology and Protect Sensitive Data
- And several other programs

The 2022-23 budget continues the implementation of the SCFF. The 6.56% cost of living adjustment (COLA) is distributed across the three allocations (base, supplemental and student success). In addition to COLA, the SCFF is enhanced with base funding increases where each value is increased and basic allocation increases where the district receives more funding for each college that it operates. The SCFF formula rates are increased by 12.45% while the college allocations are increased 36.79%.

Emergency Conditions

The 2021-22 fiscal year was expected to be the last year of emergency conditions protections enabled by California Education Code Section 58146. On June 14, 2022, the California Community Colleges Chancellor's Office notified districts that the Emergency Conditions Allowance would be continued into the 2022-23 fiscal year. To apply for the 2022-23 COVID-19 Emergency Conditions Allowance, districts are required to submit an application. The application consists of two parts: 1) an Emergency Conditions Recovery Plan, adopted and approved by the local Board of Trustees, and 2) a certification confirming that the district meets specific eligibility requirements. The Emergency Conditions Recovery Plan must describe the actions the district has taken and will take to increase enrollment, persistence, and completion, and the district's operational plans to absorb enrollment losses after 2022-23. In addition to the plan, a district must certify:

- The district will prepare an Emergency Conditions Plan update to present to their board of trustees and furnish a copy of the board report to the Chancellor's Office no later than February 28, 2023.
- The district will incentivize and prioritize participation in professional development to enhance quality online teaching and learning.
- The district is a member of the CVC-OEI Consortium and has signed the master agreement; and that by Spring 2023 the district has implemented steps to become a home college among other processes.
- The district has submitted all MIS (Management Information Systems) data and will continue to maintain on-time submissions.
- The district has no outstanding audit reports.
- The district's board of trustees adopts a policy aiming to align reserve balances to recommendations included in the Government Finance Officers Association Budgeting Best Practices by no later than February 28, 2023.

The intent behind this protection is that districts should not lose full-time equivalent students (FTES) apportionment as a result of an emergency or extraordinary condition as created by the pandemic. The Chancellor's Office will continue to operate under these regulations for one final fiscal year in 2022-23 to protect districts from FTES declines. For YCCD, our base allocation which makes up 70% of the SCFF, is funded on our 2019-20 FTES calculations. Even though our FTES has declined during the pandemic, YCCD revenue allocations have remained consistent due to being funded at a higher FTES level compared to our actual FTES calculations. The base allocation for FTES is a three-year average. For 2022-23, the base allocation will be calculated on years 19/20, 20/21, and 21/22 instead of 20/21, 21/22, and 22/23.

The supplemental allocation represents 20% of the SCFF calculation and will be calculated on the 21/22 headcount of AB540 students, Pell grant recipients, and Promise grant recipients. This calculation is based on one year only unlike the base and student success portions of the SCFF.

The student success allocation represents 10% of the SCFF calculation and is based on a number of factors including degree attainment, transfer, attainment of a living wage, and other factors. As described earlier, this allocation is based on a three-year average which will include 19/20, 20/21, and 21/22.

Moving forward, the District will need to prepare accurate projections of each area of the SCFF to determine if overall funding will decrease. The protection of Stability Funding will assist for a period of time. If FTES and the other factors of the SCFF are not increased back to the 19/20 levels, the District will need to plan for a reduction in the overall budget. Maintaining a higher reserve may support the District's efforts to adjust future budgets in a methodical manner rather than being forced into implementing sudden and large budget reductions.

Federal Resources

Columbia College and Modesto Junior College have received significant amounts of stimulus funding during the pandemic. Funding allocated through the Coronavirus Aid, Relief, and Economic Security Act (CARES) and Higher Education Emergency Relief Fund (HEERF) have totaled over \$75 million for the two colleges. The Department of Education recently extended the deadline to expend all funds to June 30, 2023. Both colleges continue to work to spend this money for the benefit of students through emergency financial grants to students and on other activities that support educational activities during the pandemic.

Resource Allocation Model

The allocations to the colleges and Central Services in this budget are based on the Resource Allocation Model (RAM) that was developed through the District Fiscal Advisory Council (DFAC). DFAC is an advisory council to the Chancellor and its membership consists of all constituency groups of the District. The RAM is still in the pilot phase as we work through a few more important topics. The RAM should be ready for approval by the Board of Trustees during the 2022-23 fiscal year.

The RAM allocates resources to Columbia College and Modesto Junior College based on their earnings under the SCFF metrics and Central Services based on its share of costs. Additionally, institutional costs are deducted before resources are allocated to the three sites. Institutional costs are those expenditures for items that are used district-wide such as insurance premiums or software subscriptions.

The allocations to Columbia College and Central Services have exceeded their "fair share" of funding as the RAM was implemented due to budgeting decisions in prior years. In order to more appropriately allocate the SCFF earnings, Modesto Junior College continues to be allocated new resources made available to the District. It is expected that Modesto Junior College will continue to receive a larger share of the overall district budget as additional resources become available. The Final Budget reflects on-going and one-time allocations to Modesto Junior College to continue to increase available resources.

DFAC created a fund balance reserve procedure during the 2020-21 fiscal year. Each site is allowed to retain 75% of savings at the respective site with 25% reverting back to the unrestricted general fund balance. This process allows the colleges and Central Services to plan for large purchases, avoid unnecessary end of year spending, and implement new projects based on site specific planning and spending priorities. This Final Budget includes line items for the specific reserves. The colleges and Central Services are taking different approaches to spending their site reserves. MJC budgeted to spend 100% of its site-specific reserve during the 2021-22 fiscal year while Columbia only budgeted to spend one third of the available resources. Central Services essentially spent none of its reserve during 2021-22. For the 2022-23 fiscal year, the Tentative Budget includes both MJC and Central Services spending 100% of its available reserves with Columbia again spending one third of its balance. Central Services is spending a significant portion of its reserve on a firewall project that includes multi-factor authentication in an effort to improve our network security from a ransomware attack.

YCCD Budget

The Final Budget utilizes a deficit factor of 2.50% that will be applied to overall apportionment. This increased amount will allow the District to conservatively budget revenues in case there is a decrease in state revenue collections. Ongoing discussion of a recession and increases in interest rates could impact revenue collections for California.

The Final Budget has incorporated the negotiated compensation model salary schedule increase for the Yosemite Faculty Association (YFA). The model requires the YFA salary schedule to be at or above the median salary among all California community colleges. The YFA salary schedule was increased by a rate of .5750%. An additional 2.50% increase has also been approved and included in the Final Budget.

Salary increases for the California School Employees Association Chapter 420 (CSEA), Leadership Team Advisory Council (LTAC), and Executive employees have been estimated in the Final Budget. Negotiations with CSEA have not been completed at this time.

All eligible employees of the District are budgeted to receive medical benefits at a maximum rate of \$1812 per month.

The colleges and Central Services began identifying efficiencies during the 2020-21 fiscal year. Efficiencies and savings are expected again for the 2022-23 fiscal year, but they have not been specifically identified at this time.

The needs of the District are many, and while it is a challenge to adequately meet all, YCCD strives to make progressive steps toward funding for infrastructure, facilities maintenance, technology innovations, and security/public safety. The District will maintain reserves above the 10% reserve as mandated in Board Policy 6305.

Final Budget

Based on the state's budget, Yosemite Community College District used the following assumptions to build its Final Budget:

Revenue Assumptions

- Total Unrestricted General Fund Revenue - \$140,469,784

1)	Total Computational Revenue <ul style="list-style-type: none">• 2.5% Deficit Factor	\$ 131,983,821 <\$3,299,596>
2)	State Mandated Block Grant	527,000
3)	Part-Time Faculty Allocation	340,000
	Part-Time Faculty Office Hours	224,800
4)	Enrollment Administration Fee	270,000
5)	Lottery	2,816,560
6)	Non-Resident Tuition	690,000
7)	Interest Income	370,000
8)	Enrollment Fee - Baccalaureate	40,000
9)	Other Local Revenue	250,000
10)	CalSTRS On-Behalf Payment	4,000,000
11)	Full Time Faculty Allocation	2,257,199
12)	Total Revenue	\$ 140,469,784

Expenditure Assumptions

- Total On-Going Unrestricted General Fund Expenditures - \$136,990,845
- Total One-Time Unrestricted General Fund Expenditures - \$21,503,546
- Total General Fund Expenditures - \$158,494,391

1)	Base Budget	\$ 123,533,190
	<i>On-Going Augmentation to the Base Budget</i>	
2)	Estimated Health Increase	395,510
3)	Cover longevity and step and column movement	792,856
4)	PERS and STRS rate increases/decrease	1,397,852
5)	Classification & Review (LTAC & CSEA)	350,000
6)	Changes to Institutional Costs	331,855
7)	Faculty Salary Increase of .5750%	219,073
	New Ongoing Items	
8)	Facilities and IT TCO	1,500,000
9)	Retiree Health Benefits Trust Contribution	1,000,000
10)	Allocate additional Funds to MJC	1,500,000
11)	Available for Allocation to Salary	4,000,000
12)	Full Time Faculty	1,520,909
13)	Part-Time Faculty Office Hours	449,600
14)	Total On-Going Unrestricted General Fund Expenditures	\$ 136,990,845
	One Time Augmentations	
15)	Allocate Prior Year Encumbrances	1,005,850
16)	Allocate Prior Year Non-Res & BA Revenue	583,959
17)	Energy Efficiency Project	2,276,880
18)	Site Specific Reserve Expenditures	6,741,877
19)	Additional Allocation to Sites	894,980
20)	Budget Allocation to Fund 41 – Emergency Projects	10,000,000
21)	Total Expenditures	\$158,494,391

Base Budget is prior year ending budget less one-time allocations

Fund Balance Reconciliation

1)	Beginning Fund Balance	\$39,390,864
2)	Total Revenues	140,469,784
3)	On-Going Expenditures	<136,990,845>
4)	One-time Expenditures	<21,503,546>
5)	Change in Fund Balance	<18,024,607>
6)	Ending Fund Balance	\$21,366,257

Sources of Information:

Association of Chief Business Officials
California Community Colleges Chancellor's Office
School Services of California
Office of the Governor
Community College League of California

General Fund Description

The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, maintenance and operations, etc.). All financial resources, and transactions, except those required to be accounted for in another fund, shall be accounted for in the General Fund.

Examples of activities that should **not** be accounted for in the General Fund include non-instructional expenditures of the district's child development program, food service, bookstore, or farm operations, which are accounted for within the Special Revenue or Enterprise Funds as determined by the district governing board. Similarly, resources used for major capital outlay projects, including Scheduled Maintenance and Special Repairs, are accounted for in a Capital Projects Fund. The accumulation of resources for the repayment of long-term debt will be accounted for in a Debt Service Fund.

For purposes of flexibility, the district may establish any number of subfunds or accounts to constitute its General Fund; however, for financial reporting, these must be consolidated into either the Unrestricted Subfund or Restricted Subfund. The Unrestricted Subfund is used to account for resources available for the general purposes of district operations and support of its educational programs. The Restricted Subfund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ 115,579,930	\$ 115,271,407	\$ 128,684,225
2)	Other State Revenue	8,165,290	11,166,894	10,435,559
3)	Local Revenue	1,670,000	2,060,178	1,350,000
4)	Federal Revenue	-	12,551	-
5)	Total Revenue	\$ 125,415,220	\$ 128,511,031	\$ 140,469,784
	Expenditures			
6)	Academic Salaries	\$ 45,893,011	\$ 46,505,290	\$ 47,496,871
7)	Classified and Other Nonacademic Salaries	27,334,628	25,144,905	27,755,742
8)	Employee Benefits	33,607,455	31,014,067	37,296,701
9)	Supplies and Materials	1,137,687	1,491,656	1,238,372
10)	Other Operating Expenses and Services	9,489,640	7,452,931	10,745,204
11)	Capital Outlay	544,287	1,954,241	6,075,774
12)	Other Outgo	1,933,103	2,758,320	23,553,099
13)	Total Expenditures	\$ 119,939,811	\$ 116,321,409	\$ 154,161,763
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ 882,030	\$ 158,519	\$ -
15)	Unfunded Retiree Liability	-	250,000	-
16)	Capital Outlay Transfer (TCO)	1,000,000	1,000,000	-
17)	Information Technology (TCO & Web - Carryover)	749,734	423,606	326,128
18)	Health Fund Transfer	6,500	6,500	6,500
19)	Cal-STRS On-Behalf Payment	4,000,000	3,994,216	4,000,000
20)	Total Contingencies/Transfers Out	\$ 6,638,264	\$ 5,832,841	\$ 4,332,628
21)	Total Expenditures and Contingencies/Transfers Out	\$ 126,578,075	\$ 122,154,250	\$ 158,494,391
22)	Increase/Decrease in Fund Balance	\$ (1,162,855)	\$ 6,356,781	\$ (18,024,607)
23)	Beginning Fund Balance	\$ 33,034,083	\$ 33,034,083	\$ 39,390,864
24)	Reserve for Encumbrances, Prepaids, Inventory	\$ -	\$ -	\$ 1,005,850
25)	Required Reserve (Board Policy 6305)	11,993,981	11,801,000	15,416,176
26)	Reserve for PERS & STRS Rate Increases	3,000,000	3,000,000	3,000,000
27)	Reserve for Facilities TCO	-	-	-
28)	Reserve for Information Technology TCO	-	-	-
29)	Reserve for One-Time Initiative Projects	-	-	-
30)	Site Specific Reserve	5,322,895	7,526,235	1,170,686
31)	Budget Planning	11,554,353	17,063,629	773,544
32)	Total Ending Fund Balance	\$ 31,871,229	\$ 39,390,864	\$ 21,366,257

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	650,000	1,147,949	650,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 650,000	\$ 1,147,949	\$ 650,000
	Expenditures			
6)	Academic Salaries	\$ 38,239,303	\$ 38,260,180	\$ 39,691,661
7)	Classified and Other Nonacademic Salaries	9,391,538	8,831,323	9,868,251
8)	Employee Benefits	19,063,685	18,141,650	21,842,385
9)	Supplies and Materials	193,807	122,170	249,875
10)	Other Operating Expenses and Services	1,152,602	938,580	1,424,885
11)	Capital Outlay	162,893	202,752	915,721
12)	Other Outgo	1,250,714	1,726,888	6,782,407
13)	Total Expenditures	69,454,542	68,223,544	80,775,185
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ -
21)	Total Expenditures and Contingencies/Transfers Out	\$ 69,454,542	\$ 68,223,544	\$ 80,775,185
22)	Site Specific Reserve Expenditures	\$ -	\$ 1,184,157	\$ -
23)	Budget Savings/Budget (Deficit)	-	2,708,155	-
24)	Beginning Fund Balance	\$ -	1,975,178	\$ -
25)	Reserve for Encumbrances, Prepaids, Inventory	-	-	66,502
26)	Required Reserve (Board Policy 6305)	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Site Specific Reserve	1,975,178	2,822,137	-
29)	Budget Planning	-	677,039	-
30)	Total Ending Fund Balance	\$ 1,975,178	\$ 3,499,176	\$ 66,502

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	-	-	-
3)	Local Revenue	80,000	166,010	80,000
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 80,000	\$ 166,010	\$ 80,000
	Expenditures			
6)	Academic Salaries	\$ 6,935,756	\$ 7,248,774	\$ 6,991,581
7)	Classified and Other Nonacademic Salaries	2,777,328	2,329,379	2,774,584
8)	Employee Benefits	4,245,042	3,936,885	4,737,048
9)	Supplies and Materials	66,708	32,458	73,100
10)	Other Operating Expenses and Services	631,794	340,130	665,786
11)	Capital Outlay	36,810	31,737	45,927
12)	Other Outgo	249,678	658,629	1,358,503
13)	Total Expenditures	\$ 14,943,116	\$ 14,577,993	\$ 16,646,529
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ -
21)	Total Expenditures and Contingencies/Transfers Out	\$ 14,943,116	\$ 14,577,993	\$ 16,646,529
22)	Site Specific Reserve Expenditures	\$ -	\$ 315,000	\$ -
23)	Budget Savings/Budget (Deficit)	-	723,123	-
24)	Beginning Fund Balance	\$ -	943,344	\$ -
25)	Reserve for Encumbrances, Prepaids, Inventory	-	-	19,379
26)	Required Reserve (Board Policy 6305)	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Site Specific Reserve	-	1,170,686	1,170,686
29)	Budget Planning	-	180,781	-
30)	Total Ending Fund Balance	\$ -	\$ 1,351,467	\$ 1,190,065

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ 115,579,930	\$ 115,271,407	\$ 128,684,225
2)	Other State Revenue	4,165,290	7,172,678	6,435,559
3)	Local Revenue	940,000	746,219	620,000
4)	Federal Revenue	-	12,551	-
5)	Total Revenue	\$ 120,685,220	\$ 123,202,856	\$ 135,739,784
	Expenditures			
6)	Academic Salaries	\$ 717,952	\$ 996,336	\$ 813,629
7)	Classified and Other Nonacademic Salaries	15,165,762	13,984,202	15,112,907
8)	Employee Benefits	10,298,728	8,935,531	10,717,269
9)	Supplies and Materials	877,172	1,337,027	915,398
10)	Other Operating Expenses and Services	1,244,362	1,007,185	975,569
11)	Capital Outlay	344,584	851,251	4,990,351
12)	Other Outgo	432,711	372,802	4,412,189
13)	Total Expenditures	\$ 29,081,271	\$ 27,484,334	\$ 37,937,312
	Contingencies/Transfers Out			
14)	One-Time Initiatives	\$ -	\$ -	\$ -
15)	Unfunded Retiree Liability	-	-	-
16)	Capital Outlay Transfer (TCO)	-	-	-
17)	Information Technology (TCO - Carryover)	-	-	-
18)	Health Fund Transfer	-	-	-
19)	Cal-STRS On-Behalf Payment	-	-	-
20)	Total Contingencies/Transfers Out	\$ -	\$ -	\$ -
21)	Total Expenditures and Contingencies/Transfers Out	\$ 29,081,271	\$ 27,484,334	\$ 37,937,312
22)	Site Specific Reserve Expenditures	\$ -	\$ 274,655	\$ 3,643,108
23)	Budget Savings/Budget (Deficit)	-	1,871,592	-
24)	Beginning Fund Balance	\$ -	2,404,373	\$ -
25)	Reserve for Encumbrances, Prepaids, Inventory	-	-	919,969
26)	Required Reserve (Board Policy 6305)	-	-	-
27)	Reserve for One-Time Initiative Projects	-	-	-
28)	Site Specific Reserve	-	3,533,412	-
29)	Budget Planning	-	467,898	-
30)	Total Ending Fund Balance	\$ -	\$ 4,001,310	\$ 919,969

YOSEMITE COMMUNITY COLLEGE DISTRICT

Institutional Costs and Other Expenditures Unrestricted General Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
	State Revenue			
1)	Apportionment	\$ -	\$ -	\$ -
2)	Other State Revenue	4,000,000	3,994,216	4,000,000
3)	Local Revenue	-	-	-
4)	Federal Revenue	-	-	-
5)	Total Revenue	\$ 4,000,000	\$ 3,994,216	\$ 4,000,000
	Expenditures			
6)	Academic Salaries	\$ -	\$ -	\$ -
7)	Classified and Other Nonacademic Salaries	-	-	-
8)	Employee Benefits	-	-	-
9)	Supplies and Materials	-	-	-
10)	Other Operating Expenses and Services	6,460,882	5,167,035	7,678,964
11)	Capital Outlay	-	868,502	123,775
12)	Other Outgo	-	-	11,000,000
13)	Total Expenditures	\$ 6,460,882	\$ 6,035,537	\$ 18,802,739
	Contingencies/Transfers Out			
14)	One-Time Initiatives - Stipends	\$ 882,030	\$ 158,519	\$ -
15)	Unfunded Retiree Liability	-	250,000	-
16)	Capital Outlay Transfer (TCO)	1,000,000	1,000,000	-
17)	Information Technology (TCO&Web - Carryover)	749,734	423,606	326,128
18)	Health Fund Transfer	6,500	6,500	6,500
19)	Cal-STRS On-Behalf Payment	4,000,000	3,994,216	4,000,000
20)	Total Contingencies/Transfers Out	\$ 6,638,264	\$ 5,832,841	\$ 4,332,628
21)	Total Expenditures and Contingencies/Transfers Out	\$ 13,099,146	\$ 11,868,378	\$ 23,135,367
22)	Budget Savings/Budget (Deficit)	\$ -	\$ 1,230,768	\$ -
23)	Beginning Fund Balance	\$ -	\$ -	\$ -
24)	Reserve for Encumbrances, Prepaids, Inventory	-	-	-
25)	Required Reserve (Board Policy 6305)	-	-	-
26)	Reserve for One-Time Initiative Projects	-	-	-
27)	College Specific Reserve	-	-	-
28)	Budget Planning	-	1,230,768	-
29)	Total Ending Fund Balance	\$ -	\$ 1,230,768	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

District Total Restricted General Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue				
1)	State Revenue		\$ 42,195,672	\$ 28,105,734	\$ 29,107,000
2)	Local Revenue		8,004,760	5,087,926	5,089,000
3)	Federal Revenue		48,549,616	30,394,476	30,629,000
4)	Transfers In		8,956,447	11,067,283	11,069,000
5)	Total Revenue		\$ 107,706,496	\$ 74,655,418	\$ 75,894,000
	Expenditures				
6)	Academic Salaries		\$ 9,301,654	\$ 6,825,439	\$ 6,827,000
7)	Classified and Other Nonacademic Salaries		13,612,138	11,590,851	11,592,000
8)	Employee Benefits		9,023,456	8,181,403	8,183,000
9)	Supplies and Materials		4,621,865	2,120,473	2,122,000
10)	Other Operating Expenses and Services		16,582,032	8,361,048	8,362,000
11)	Capital Outlay		21,024,388	7,898,079	7,900,000
12)	Other Outgo		25,366,839	13,652,396	13,752,000
13)	Total Expenditures		\$ 99,532,371	\$ 58,629,689	\$ 58,738,000
14)	Transfers Out		\$ 16,938,610	\$ 14,266,765	\$ 14,264,000
15)	Total Expenditures and Transfers Out		\$ 116,470,982	\$ 72,896,454	\$ 73,002,000
16)	Increase/Decrease in Fund Balance		\$ (8,764,486)	\$ 1,758,965	\$ 2,892,000
17)	Beginning Fund Balance		\$ 11,109,430	\$ 11,109,430	\$ 12,868,396
18)	Total Ending Fund Balance		\$ 2,344,944	\$ 12,868,395	\$ 15,760,396

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Restricted General Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue				
1)	State Revenue		\$ 34,957,538	\$ 22,641,280	\$ 22,642,000
2)	Local Revenue		6,198,074	4,596,706	4,597,000
3)	Federal Revenue		38,674,616	22,864,572	22,865,000
4)	Transfers In		8,756,892	9,546,812	9,547,000
5)	Total Revenue		\$ 88,587,120	\$ 59,649,370	\$ 59,651,000
	Expenditures				
6)	Academic Salaries		\$ 7,435,065	\$ 5,314,038	\$ 5,315,000
7)	Classified and Other Nonacademic Salaries		9,607,588	7,893,876	7,894,000
8)	Employee Benefits		6,310,479	5,198,311	5,199,000
9)	Supplies and Materials		3,697,378	1,730,636	1,731,000
10)	Other Operating Expenses and Services		10,964,948	5,369,140	5,370,000
11)	Capital Outlay		18,089,524	6,798,022	6,799,000
12)	Other Outgo		21,931,054	11,210,964	11,211,000
13)	Total Expenditures		\$ 78,036,037	\$ 43,514,987	\$ 43,519,000
14)	Transfers Out		\$ 15,867,298	\$ 13,243,443	\$ 13,240,000
15)	Total Expenditures and Transfers Out		\$ 93,903,335	\$ 56,758,430	\$ 56,759,000
16)	Increase/Decrease in Fund Balance		\$ (5,316,215)	\$ 2,890,940	\$ 2,892,000
17)	Beginning Fund Balance		8,570,269	\$ 8,570,269	\$ 11,461,209
18)	Total Ending Fund Balance		\$ 3,254,054	\$ 11,461,209	\$ 14,353,209

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Restricted General Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue				
1)	State Revenue		\$ 6,223,508	\$ 4,215,759	\$ 5,216,000
2)	Local Revenue		422,112	306,827	\$ 307,000
3)	Federal Revenue		6,636,618	4,871,980	\$ 4,962,000
4)	Transfers In		169,555	329,196	330,000
5)	Total Revenue		\$ 13,451,793	\$ 9,723,762	\$ 10,815,000
	Expenditures				
6)	Academic Salaries		\$ 1,845,989	\$ 1,510,903	\$ 1,511,000
7)	Classified and Other Nonacademic Salaries		2,534,755	2,248,165	2,249,000
8)	Employee Benefits		1,913,226	1,684,364	1,685,000
9)	Supplies and Materials		721,162	347,089	348,000
10)	Other Operating Expenses and Services		2,355,744	1,036,934	1,037,000
11)	Capital Outlay		2,742,401	1,090,555	1,091,000
12)	Other Outgo		2,616,321	2,049,030	2,050,000
13)	Total Expenditures		\$ 14,729,597	\$ 9,967,040	\$ 9,971,000
14)	Transfers Out		\$ 995,505	\$ 843,596	\$ 844,000
15)	Total Expenditures and Transfers Out		\$ 15,725,102	\$ 10,810,636	\$ 10,815,000
16)	Increase/Decrease in Fund Balance		\$ (2,273,309)	\$ (1,086,874)	\$ -
17)	Beginning Fund Balance		1,136,054	\$ 1,136,054	\$ 49,180
18)	Total Ending Fund Balance		\$ (1,137,255)	\$ 49,180	\$ 49,180

YOSEMITE COMMUNITY COLLEGE DISTRICT

Central Services Restricted General Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue				
1)		State Revenue	\$ 1,014,626	\$ 1,248,695	\$ 1,249,000
2)		Local Revenue	1,384,574	184,392	185,000
3)		Federal Revenue	3,238,383	2,657,924	2,802,000
4)	Transfers In		30,000	1,191,275	1,192,000
5)	Total Revenue		\$ 5,667,583	\$ 5,282,286	\$ 5,428,000
	Expenditures				
6)		Academic Salaries	\$ 20,600	\$ 498	\$ 1,000
7)		Classified and Other Nonacademic Salaries	1,469,795	1,448,810	1,449,000
8)		Employee Benefits	799,750	1,298,729	1,299,000
9)		Supplies and Materials	203,325	42,748	43,000
10)		Other Operating Expenses and Services	3,261,340	1,954,975	1,955,000
11)		Capital Outlay	192,463	9,502	10,000
12)		Other Outgo	819,464	392,402	491,000
13)	Total Expenditures		\$ 6,766,737	\$ 5,147,662	\$ 5,248,000
14)	Transfers Out		\$ 75,808	\$ 179,725	\$ 180,000
15)	Total Expenditures and Transfers Out		\$ 6,842,545	\$ 5,327,388	\$ 5,428,000
16)	Increase/Decrease in Fund Balance		\$ (1,174,963)	\$ (45,101)	\$ -
17)	Beginning Fund Balance		\$ 1,403,108	\$ 1,403,108	\$ 1,358,007
18)	Total Ending Fund Balance		\$ 228,145	\$ 1,358,007	\$ 1,358,007

Capital Projects Funds Description

Capital Outlay Projects Fund

The Capital Outlay Projects fund is used to account for the accumulation and expenditure of moneys for the acquisition or construction of significant capital outlay items, and Scheduled Maintenance and Special Repairs (SMSR) projects. In general, this fund shall be established and maintained in the appropriate county treasury and moneys shall be used only for capital outlay purposes.

The Capital Outlay Projects fund is used to account for the receipt and expenditure of state funded capital projects and scheduled maintenance projects. As legal and contractual requirements will vary from one project or class of projects to another, an individual capital outlay project subfund may be established for each authorized project or bond issue as necessary. However, in reporting fund balances and operations in the *Annual Financial and Budget Report* (CCFS-311), all capital outlay projects are to be combined.

General Obligation Bond Fund

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under Proposition 39, and the expenditures related to the acquisition and construction of projects voted and approved by the local property owners.

The proceeds from the sale of bonds are deposited with the county treasury and recorded as Other Financing Sources. Moneys may only be expended for the purposes authorized by the language of the Proposition 39 Bond voter-approved ballot measure. As there may be several projects on-going at any moment in time, multiple subfunds of the General Obligation Bond Fund may be used, but all projects and subfunds will be rolled up and reported to the Chancellor's Office as one fund.

Expenditures are typically recorded in the 6000-object code related to the Acquisition and Construction of the approved project. Expenditures for construction management and other contracted services are recorded within the 5000-object code, and approved salaries and benefits are recorded within the applicable 2000 and 3000 object code. All costs associated with the construction of buildings and other capital projects are to be accumulated for capitalization and depreciation upon completion of the project in accordance with the district capitalization policy. Projects may span over an accounting period; therefore, detailed record keeping is required to ensure the proper cost accumulation for individual projects.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Capital Outlay Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		State Revenue	\$ 5,650,628	\$ 34,735	\$ 9,092,854
2)		Local Revenue	825,000	1,869,563	1,870,000
3)		Federal Revenue	-	-	-
4)		Total Revenue	\$ 6,475,628	\$ 1,904,298	\$ 10,962,854
		Expenditures			
5)		Supplies and Materials	\$ 263,989	\$ 34,449	\$ 946,172
6)		Other Operating Expenses and Services	904,700	508,132	828,833
7)		Capital Outlay	9,661,777	1,168,734	5,710,710
8)		Other Outgo	2,196,382	79,788	11,685,998
9)		Total Expenditures	\$ 13,026,848	\$ 1,791,102	\$ 19,171,713
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (6,551,220)	\$ 113,196	\$ (8,208,859)
11)		Other Financing Sources (Transfers In)	1,633,000	4,029,350	15,591,880
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (4,918,220)	\$ 4,142,546	\$ 7,383,021
14)		Beginning Fund Balance	\$ 8,974,019	\$ 8,974,019	\$ 13,116,564
15)		Ending Fund Balance	\$ 4,055,799	\$ 13,116,564	\$ 20,499,585

YOSEMITE COMMUNITY COLLEGE DISTRICT
General Obligation Bond Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		State Revenue	\$ -	\$ -	\$ -
2)		Local Revenue	35,000	25,287	-
3)		Federal Revenue	-	-	-
4)		Total Revenue	\$ 35,000	\$ 25,287	\$ -
		Expenditures			
5)		Supplies and Materials	\$ 16,440	\$ 684,032	\$ -
6)		Other Operating Expenses and Services	249,040	273,353	-
7)		Capital Outlay	1,647,522	1,681,115	-
8)		Other Outgo	735,211	-	-
9)		Total Expenditures	\$ 2,648,213	\$ 2,638,499	\$ -
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (2,613,213)	\$ (2,613,213)	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (2,613,213)	\$ (2,613,213)	\$ -
14)		Beginning Fund Balance	\$ 2,613,213	\$ 2,613,213	\$ -
15)		Ending Fund Balance	\$ -	\$ -	\$ -

Special Revenue Funds Description

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, Special Revenue Funds encompass support services that are not directly related to the educational programs of the colleges.

If recovery of the cost of providing such services is not the objective of the governing board, the activities may be recorded in Special Revenue Funds. However, if the district engages in business-type activities (e.g., bookstore and cafeteria), where the intent is to recover, in whole or in part, the cost of providing goods or services to beneficiaries, the activities should be reported in Enterprise Funds.

Activities such as cafeteria, child development, and farm operations may provide non-classroom instructional or laboratory experience for students and incidentally create goods and services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefit of students. These expenditures are charged against revenue received as a direct result of the operations and, thus, not accounted for as part of the General Fund.

However, the expenditures for providing instructional activities related to services that are accounted for in Special Revenue Funds should be recorded in the General Fund. For example, a food service program that makes and sells goods to the public as part of the curriculum would record the direct cost of instruction (instructional salaries and wages and other related costs) in the General Fund and the cost of the materials used in the preparation of goods for sale in a Special Revenue Fund.

Special Revenue Subfunds

Bookstore Fund

The Bookstore Fund is the fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to EC §81676 when recovery of the cost of providing such services is not the objective of the governing board.

Effective November, 2021, Yosemite Community College District announced it had selected Barnes & Noble College (BNC) to manage all course materials, retail and online operations for both Modesto Junior College and Columbia College Bookstores.

When the district and/or college contracts for its bookstore operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund revenues.

Cafeteria Fund

The term “cafeteria” as used in this section is considered synonymous with the term “food service.”

The Cafeteria Fund is the fund designated to receive all moneys from the sale of food or any other services performed by the cafeteria when recovery of the cost of providing such services is **not** the objective of the governing board. If vending is an integral part of the district’s food service, the activity should be recorded in this fund. However, the instructional activity associated with a program in food service, hotel management, or a related field, should be separately identified and recorded in the General Fund.

The food served by cafeterias shall be “sold to the patrons of the cafeteria at such prices as will pay the cost of maintaining the cafeteria, exclusive of the costs charged against the funds of the community college district by resolution of the governing board” (CCR §59013). “Costs charged against the funds of the community college district” may include the cost of housing and equipping the cafeteria and the cost of replacement of equipment and utilities if the governing board elects to subsidize such costs. The intent of CCR §59013 appears to be for food service operation to be cost recovery rather than a revenue-producing activity.

If the district and/or college contracts for its cafeteria operations, and the contractor assumes all responsibilities for the operation, then the revenues, except for those which must be placed in a debt service fund, shall be treated as General Fund Unrestricted revenues. If the operations are run by the associated students and then contracted out, the revenues would be treated as Associated Students Trust Fund revenues.

Farm Operation Fund

The Farm Operation Fund is the fund designated to receive all moneys from the sale of produce, livestock, and other products of any farm operation of the district. Costs incurred in the operation and maintenance of such a farm shall be paid from this fund in accordance with the direction of the governing board.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Bookstore Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 2,481,700	\$ 531,493	\$ -
2)		Total Revenue	\$ 2,481,700	\$ 531,493	\$ -
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 408,000	\$ 75,378	\$ -
4)		Employee Benefits	200,000	33,294	-
5)		Supplies and Materials	1,719,243	689,717	-
6)		Other Operating Expenses and Services	85,000	16,356	-
7)		Capital Outlay	1,000	-	-
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 2,413,243	\$ 814,745	\$ -
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ 68,457	\$ (283,252)	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	264,425	-
13)		Net Increase/(Decrease) in Fund Balance	\$ 68,457	\$ (547,677)	\$ -
14)		Beginning Fund Balance	\$ 547,677	\$ 547,677	\$ -
15)		Ending Fund Balance	\$ 616,134	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Bookstore Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 490,700	\$ 119,118	\$ -
2)		Total Revenue	\$ 490,700	\$ 119,118	\$ -
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 138,796	\$ 145,565	\$ -
4)		Employee Benefits	84,000	92,363	-
5)		Supplies and Materials	274,940	54,477	-
6)		Other Operating Expenses and Services	13,900	124,310	-
7)		Capital Outlay	-	-	-
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 511,636	\$ 416,716	\$ -
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (20,936)	\$ (297,598)	\$ -
11)		Other Financing Sources (Transfers In)	-	151,922	-
12)		Other Outgo (Transfers Out)	(20,936)	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ (145,676)	\$ -
14)		Beginning Fund Balance	\$ 145,676	\$ 145,676	\$ -
15)		Ending Fund Balance	\$ 145,676	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Cafeteria Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue				
1)	Local Revenue		\$ 565,800	\$ 209,060	\$ 598,500
2)	Total Revenue		\$ 565,800	\$ 209,060	\$ 598,500
	Expenditures				
3)	Classified and Other Nonacademic Salaries		\$ 378,600	\$ 349,330	\$ 396,000
4)	Employee Benefits		217,000	249,395	257,500
5)	Supplies and Materials		511,450	100,860	124,950
6)	Other Operating Expenses and Services		31,250	34,657	35,250
7)	Capital Outlay		1,500	358	1,000
8)	Other Outgo		-	-	-
9)	Total Expenditures		\$ 1,139,800	\$ 734,601	\$ 814,700
10)	Excess/(Deficiency) of Revenues over Expenditures		\$ (574,000)	\$ (525,541)	\$ (216,200)
11)	Other Financing Sources (Transfers In)		574,000	946,090	216,200
12)	Other Outgo (Transfers Out)		-	-	-
13)	Net Increase/(Decrease) in Fund Balance		\$ -	\$ 420,549	\$ -
14)	Beginning Fund Balance		\$ 801,826	\$ 801,826	\$ 1,222,375
15)	Ending Fund Balance		\$ 801,826	\$ 1,222,375	\$ 1,222,375

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Cafeteria Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 311,100	\$ 95,883	\$ 311,100
2)		Total Revenue	\$ 311,100	\$ 95,883	\$ 311,100
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 88,016	\$ 69,666	\$ 97,538
4)		Employee Benefits	59,865	35,727	59,865
5)		Supplies and Materials	120,550	63,178	120,550
6)		Other Operating Expenses and Services	18,475	4,554	18,303
7)		Capital Outlay	1,000	2,313	1,172
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 287,906	\$ 175,438	\$ 297,428
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ 23,194	\$ (79,555)	\$ 13,672
11)		Other Financing Sources (Transfers In)	-	80,000	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ 23,194	\$ 445	\$ 13,672
14)		Beginning Fund Balance	\$ 63,565	\$ 63,565	\$ 64,011
15)		Ending Fund Balance	\$ 86,759	\$ 64,011	\$ 77,683

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Farm Operation Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 524,000	\$ 531,049	\$ 415,050
2)		Total Revenue	\$ 524,000	\$ 531,049	\$ 415,050
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 27,800	\$ 33,562	\$ 41,500
4)		Employee Benefits	734	1,234	600
5)		Supplies and Materials	357,050	310,074	293,600
6)		Other Operating Expenses and Services	135,150	117,526	97,650
7)		Capital Outlay	9,700	1,504	3,000
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 530,434	\$ 463,900	\$ 436,350
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (6,434)	\$ 67,150	\$ (21,300)
11)		Other Financing Sources (Transfers In)	-	95,858	21,300
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (6,434)	\$ 163,008	\$ -
14)		Beginning Fund Balance	\$ 374,729	\$ 374,729	\$ 537,737
15)		Ending Fund Balance	\$ 368,295	\$ 537,737	\$ 537,737

Trust Funds Description

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other moneys intended for similar purposes and the required district matching share of payments to students.

Moneys for college work-study programs are not accounted for in the Student Financial Aid Trust Fund. While the objective of college work-study programs is to provide financial assistance to students, services must be performed by students as a condition for receiving the money. Such expenditures are salaries, not financial aid. Thus, for accounting and reporting purposes, the disbursement of work-study moneys (excluding match) is recorded as General Fund, *Subfund 12-Restricted* expenditures for the activity descriptive of the services performed, rather than as student financial aid expenditures. Expenditure of matching moneys is recorded in the same way, but as General Fund, *Subfund 11-Unrestricted* expenditures.

All expenses incurred in the administration of the Student Financial Aid Trust Fund are an expense of the General Fund. Moneys received by the district for administering student financial aid programs are to be recognized as income to the General Fund.

Moneys other than district moneys, from governmental entities for direct aid to students, are recorded as revenues to the Student Financial Aid Trust Fund. A district's matching portion of direct student financial aid is shown as an interfund transfer to the Student Financial Aid Trust Fund.

Associated Students Trust Fund

The Associated Students Trust Fund is used to account for moneys held in trust by the district for organized student body associations (excluding clubs) established pursuant to *EC §76060*. In a multi-college district, such a fund may be established for each college's student body. Organized student body associations formed as an auxiliary organization under *EC §72670* et seq., fall under the *Auxiliary Organization Requirements for Accounting, Reporting, and Auditing* manual. Student body moneys shall be expended in accordance with procedures established by the student body organization consistent with *EC §76063*.

Student Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC §76060.5* that provides for a student representation fee of two dollars (\$2) per semester if approved by two-thirds of the students voting in the election. The election shall not be

sufficient to establish the fee unless the number of students who vote in the election equals or exceeds the average number of students who voted in the previous three student body association elections. One dollar (\$1) of every two dollar (\$2) fee collected shall be distributed to the Board of Governors to establish and support the operations of a statewide community college student organization. One-dollar (\$1) of every two-dollar (\$2) fee collected is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The district may charge a fee to recover its actual cost of administering these fees up to, but not more than, seven percent of the fees collected and deposited.

Student Body Center Fee Trust Fund

The Student Body Center Fee Trust Fund is used to account for moneys collected pursuant to EC §76375 for the purpose of establishing an annual building and operating fee to finance, construct, enlarge, remodel, refurbish, and operate a student center. The fee may not exceed \$1 per credit hour and may not exceed \$10 per student per fiscal year. The fee may be implemented only if approved by two-thirds of the students voting in a valid election for this purpose.

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Financial Aid Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		State Revenue	\$ 4,000,000	\$ 3,746,371	\$ 4,000,000
2)		Local Revenue	150	53	60
3)		Federal Revenue	47,500,000	32,644,342	34,000,000
4)		Total Revenue	\$ 51,500,150	\$ 36,390,766	\$ 38,000,060
		Expenditures			
5)		Supplies and Materials	\$ -	-	\$ -
6)		Other Operating Expenses and Services	-	-	-
7)		Capital Outlay	-	-	-
8)		Other Outgo	51,500,150	36,870,201	38,000,060
9)		Total Expenditures	\$ 51,500,150	\$ 36,870,201	\$ 38,000,060
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ (479,435)	\$ -
11)		Other Financing Sources (Transfers In)	-	\$ 376,337	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ (103,098)	\$ -
14)		Beginning Fund Balance	\$ 404,352	\$ 180,178	\$ 77,080
15)		Ending Fund Balance	\$ 404,352	\$ 77,080	\$ 77,080

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Financial Aid Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		State Revenue	\$ 237,000	\$ 378,040	\$ 379,000
2)		Local Revenue	-	-	-
3)		Federal Revenue	3,751,000	3,986,587	3,987,000
4)		Total Revenue	\$ 3,988,000	\$ 4,364,627	\$ 4,366,000
		Expenditures			
5)		Supplies and Materials	\$ -	\$ -	\$ -
6)		Other Operating Expenses and Services	-	-	-
7)		Capital Outlay	-	-	-
8)		Other Outgo	3,988,000	4,373,643	4,366,000
9)		Total Expenditures	\$ 3,988,000	\$ 4,373,643	\$ 4,366,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ (9,016)	\$ -
11)		Other Financing Sources (Transfers In)	-	\$ 9,016	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	\$ -
14)		Beginning Fund Balance	\$ -	\$ -	\$ -
15)		Ending Fund Balance	\$ -	\$ -	\$ -

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Associated Students Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 265,500	\$ 418,772	\$ 300,000
2)		Total Revenue	\$ 265,500	\$ 418,772	\$ 300,000
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 50,000	\$ 35,513	\$ 50,000
4)		Employee Benefits	40,000	22,846	40,000
5)		Supplies and Materials	34,000	3,575	11,000
6)		Other Operating Expenses and Services	267,500	89,320	180,000
7)		Capital Outlay	2,000	-	1,000
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 393,500	\$ 151,254	\$ 282,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (128,000)	\$ 267,518	\$ 18,000
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (128,000)	\$ 267,518	\$ 18,000
14)		Beginning Fund Balance	\$ 522,122	\$ 522,122	\$ 789,640
15)		Ending Fund Balance	\$ 394,122	\$ 789,640	\$ 807,640

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Associated Students Fund

		2021-22	2021-22	2022-23
		<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
	Revenue			
1)	Local Revenue	\$ 60,000	\$ 52,155	\$ 60,000
2)	Total Revenue	\$ 60,000	\$ 52,155	\$ 60,000
	Expenditures			
3)	Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)	Employee Benefits	-	-	-
5)	Supplies and Materials	9,000	-	9,000
6)	Other Operating Expenses and Services	32,375	5,766	31,766
7)	Capital Outlay	-	(1,410)	-
8)	Other Outgo	5,000	-	5,000
9)	Total Expenditures	\$ 46,375	\$ 4,356	\$ 45,766
10)	Excess/(Deficiency) of Revenues over Expenditures	\$ 13,625	\$ 47,799	\$ 14,234
11)	Other Financing Sources (Transfers In)	-	-	-
12)	Other Outgo (Transfers Out)	-	-	-
13)	Net Increase/(Decrease) in Fund Balance	\$ 13,625	\$ 47,799	\$ 14,234
14)	Beginning Fund Balance	\$ 184,000	\$ 184,000	\$ 231,799
15)	Ending Fund Balance	\$ 197,625	\$ 231,799	\$ 246,032

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Representative Fee Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 50,000	\$ 85,900	\$ 60,000
2)		Total Revenue	\$ 50,000	\$ 85,900	\$ 60,000
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)		Employee Benefits	-	-	-
5)		Supplies and Materials	-	-	-
6)		Other Operating Expenses and Services	60,000	11,307	60,000
7)		Capital Outlay	-	-	-
8)		Other Outgo	25,000	41,870	-
9)		Total Expenditures	\$ 85,000	\$ 53,177	\$ 60,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (35,000)	\$ 32,724	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (35,000)	\$ 32,724	\$ -
14)		Beginning Fund Balance	\$ 310,839	\$ 310,839	\$ 343,562
15)		Ending Fund Balance	\$ 275,839	\$ 343,562	\$ 343,562

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Representative Fee Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 5,000	\$ 10,753	\$ 5,000
2)		Total Revenue	\$ 5,000	\$ 10,753	\$ 5,000
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ -	\$ -	\$ -
4)		Employee Benefits	-	-	-
5)		Supplies and Materials	-	-	-
6)		Other Operating Expenses and Services	5,000	710	5,000
7)		Capital Outlay	-	-	-
8)		Other Outgo	-	5,207	-
9)		Total Expenditures	\$ 5,000	\$ 5,917	\$ 5,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ 4,837	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ 4,837	\$ -
14)		Beginning Fund Balance	\$ 22,376	\$ 22,376	\$ 27,212
15)		Ending Fund Balance	\$ 22,376	\$ 27,212	\$ 27,212

YOSEMITE COMMUNITY COLLEGE DISTRICT

Modesto Junior College Student Center Fee Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 92,000	\$ 148,634	\$ 100,000
2)		Total Revenue	\$ 92,000	\$ 148,634	\$ 100,000
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 130,000	\$ 104,674	\$ 98,000
4)		Employee Benefits	75,000	78,967	65,000
5)		Supplies and Materials	5,000	-	-
6)		Other Operating Expenses and Services	-	-	-
7)		Capital Outlay	10,000	-	-
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 220,000	\$ 183,640	\$ 163,000
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ (128,000)	\$ (35,006)	\$ (63,000)
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ (128,000)	\$ (35,006)	\$ (63,000)
14)		Beginning Fund Balance	\$ 222,839	\$ 222,839	\$ 187,833
15)		Ending Fund Balance	\$ 94,839	\$ 187,833	\$ 124,833

YOSEMITE COMMUNITY COLLEGE DISTRICT

Columbia College Student Center Fee Fund

			2021-22	2021-22	2022-23
			<u>Final Budget</u>	<u>Unaudited Actuals</u>	<u>Final Budget</u>
		Revenue			
1)		Local Revenue	\$ 17,800	\$ 18,379	\$ 17,800
2)		Total Revenue	\$ 17,800	\$ 18,379	\$ 17,800
		Expenditures			
3)		Classified and Other Nonacademic Salaries	\$ 15,000	\$ 15,724	\$ 15,000
4)		Employee Benefits	10,800	11,031	10,800
5)		Supplies and Materials	4,000	483	4,000
6)		Other Operating Expenses and Services	(27,000)	-	(27,000)
7)		Capital Outlay	15,000	-	15,000
8)		Other Outgo	-	-	-
9)		Total Expenditures	\$ 17,800	\$ 27,238	\$ 17,800
10)		Excess/(Deficiency) of Revenues over Expenditures	\$ -	\$ (8,859)	\$ -
11)		Other Financing Sources (Transfers In)	-	-	-
12)		Other Outgo (Transfers Out)	-	-	-
13)		Net Increase/(Decrease) in Fund Balance	\$ -	\$ (8,859)	\$ -
14)		Beginning Fund Balance	\$ 168,033	\$ 168,033	\$ 159,174
15)		Ending Fund Balance	\$ 168,033	\$ 159,174	\$ 159,174