



3320 - Investment of District Funds

Policy

The Board of Trustees directs the investment of district monies pursuant to the requirements of the California Government Code. All District funds shall be invested in the Stanislaus County Treasury, Local Agency Investment Fund (LAIF), an FDIC insured bank account, or with a money manager for long term investments such as endowment funds. The Board of Trustees must approve deviations from this investment policy.

Reference: *Government Code 53600 et seq.*

Adopted: June 28, 2004