



## ***NEWS Release***

NO. 05-09

**YOSEMITE COMMUNITY COLLEGE DISTRICT**  
COLUMBIA COLLEGE • MODESTO JUNIOR COLLEGE

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### YCCD Bonds to Sell Next Week

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MODESTO, CA – The Yosemite Community College District (YCCD) 1<sup>st</sup> series of General Obligation Bonds, stemming from the successful Bond Measure E in November 2004, will be available for the general public to purchase on or about April 19, 2005.

Last November the voters in YCCD's 4,500 square mile coverage area, comprised of Stanislaus and Tuolumne Counties and portions of Merced, Calaveras, San Joaquin and Santa Clara Counties, approved a \$326.1 million bond measure that will upgrade, overhaul and expand educational services at Modesto Junior College and Columbia College for several years to come.

The 1<sup>st</sup> series of bonds totaling approximately \$100 million can be purchased in minimum \$5,000 denominations with first priority given to residents in YCCD's jurisdiction. To purchase the YCCD bonds, individual investors can either contact their local broker or call 1-800-752-3215, which is Smith Barney's Modesto, California office.

The district expects to offer two or three more bond issuances in the future ranging from \$50-100 million. The next issuance after next week is expected to be in 2008. The bonds will carry Aaa/AAA ratings based on FGIC Bond Insurance. The District has also received positive underlying ratings from Standard & Poor's (AA-) and Moody's (Aa3), a testament to the district's strong financial position, which will allow the district to achieve an aggressive interest rate in the market.

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