



Yosemite Community
College District

MEASURE E - CITIZENS' BOND OVERSIGHT COMMITTEE

October 5, 2011 — 6:00 p.m.

Yosemite Community College District
YCCD – Board Room
2201 Blue Gum Avenue
Modesto, CA

MEETING AGENDA

6:00 p.m. OPEN SESSION

1. Call to Order
2. Comments from the Public
3. ☆ Approval of Minutes of July 6, 2011 Meeting
4. Presentations
 - a. Scheduled Maintenance
 - b. Bond Process – Cost Savings Measures
 - c. Expenditure of Funds
5. Annual Report
6. ☆ Bond Update
7. ☆ YCCD Measure E Budgets and Schedules
8. ☆ Bond Quarterly Expenditure/Revenue Report
9. Comments from Committee Members
10. Adjournment

☆ Denotes Attachment

ANNOUNCEMENTS

The next regular meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, January 4, 2011. Open session will begin at 6:00 p.m., in the YCCD Board Room, Yosemite Community College District, 2201 Blue Gum Avenue, Modesto, California.

Yosemite Community College District

Measure E Citizens' Bond Oversight Committee Meeting Minutes

Columbia College, Manzanita Building, Community Education Room
July 6, 2011, 6:00 p.m.

Members Present: Frank "Del" Hodges, Lee DeLano, Jeff Phillips, Billie Taylor, Mike Sharif, Matthew Rolichcheck

Members Absent: Verle Bartels, Mark Heinzinger, James West, Lyndi Love

Others Present: Dennis Gervin, Matt Kennedy, Judy Lanchester, Ron Martin, Mark Newton, Nick Stavrianoudakis, Gary Whitfield, Graciela Molina (recorder)

Prior to the regular meeting, new members of the Citizens' Bond Oversight Committee and CBOC Chair Hodges participated in a tour of Columbia College Bond Projects led by Kitchell and YCCD staff.

1. Call to Order

Citizens' Bond Oversight Committee (CBOC) Meeting was called to order by CBOC Chair Frank "Del" Hodges at 6:01 p.m. in the Community Education Room at Columbia College.

2. Comments from the Public

No comments from the public.

3. Approval of Minutes of April 6, 2011 Meeting

A motion was made by Matthew Rolichcheck and seconded by Jeff Phillips to approve the CBOC meeting minutes of April 6, 2011. The motion carried with a vote of 6-0, meeting minutes were approved.

4. Bond Process

Executive Vice Chancellor Teresa Scott provided CBOC members a historical perspective of the Bond Measure E. She reported that discussion for a bond began with Trustees. Following the passing of Prop 39, which needed only 50% of vote for approval, YCCD submitted a Request for Proposal (RFP) to hire a polling agency to conduct a poll and later went out for a second RFP and conducted a second poll. YCCD Staff were on board once they knew that the District had a possibility of securing the votes needed to pass the bond in the November 2004 election. Once the YCCD Board decided to go out for the bond, the District separated the operations of the bond and with assistance set up a campaign office off-site on Coldwell. In response to CBOC membership inquiries, Teresa Scott stated the ballot language was tied to the District Facilities Master Plan (FMP) and that the bond counsel and underwriters worked with the county to determine the amount of the bond; bond funds were not distributed by college, rather top priorities were used as a way to fund projects listed. Nick Stavrianoudakis, Director of Public Affairs, reported that information pamphlets with tear off cards were sent to the area residents requesting public feedback as to the types of buildings the community wanted to see; public responses, historical data of existing buildings, and the FMP were used to determine project priorities.

CBOC member Jeff Phillips inquired if the District tracks Bond Measure E expenditures on a per student basis. Teresa Scott reported that Full Time Equivalency Students (FTES) are tracked on existing costs, which does not tie back to the cost of the buildings. Nick Stavrianoudakis informed CBOC that headcount has been reported in the annual reports and provided figures from the last annual report.

Teresa Scott reviewed three sections of the 2005-06 Annual Report of the Citizens' Bond Oversight Committee: *Measure E Bond and Meeting History*, the *Measure E Timeline*, as well as the *Highlights from Kitchell*. The community had input on where to place the buildings, not how the funds would be used. In response to an inquiry from Chair Hodges, Teresa Scott reported that initially YCCD decided on four issuances since bonds funds must be spent within three years, or no more than five years; when the Program Management Firm, Kitchell, was hired they suggested a reduction to three issuances, our bond underwriters were in favor, and the District proceeded with the change.

In addition, Teresa Scott distributed a presentation handout, *YCCD General Obligation Bond Program Review, June 2011*. She reviewed the three bond series that were sold and spoke to the 2010 bond sale. Overall the average rate of the bonds is 6.5%. YCCD's credibility was high due to the variety of tax base, high reserve, and low debt burden. Amortization is 30 years to each note; the interest rates vary, some pay interest and the other interest and principal. The bond was planned to meet Prop 39 regulations. Teresa Scott spoke to market conditions and noted that YCCD spent a lot of time discussing Assed Value (AV) and how it was dropping, the average AV is at 5.62%. Lee DeLano inquired about the Measure E Audit – amortization calculation, Teresa Scott stated she would look into the inquiry.

5. Annual Report Subcommittee

A call for volunteers was made for the annual report subcommittee. Mike Sharif, Matt Rollicheck, and Lee DeLano each agreed to serve on this subcommittee. Nick Stavrianoudakis reported he will coordinate with the group, working with staff and Kitchell to gather content for the report, as directed within the next few months. In September, the subcommittee will see a final draft that will be presented to CBOC in October. Once finalized, the report will be available online and distributed to newspapers and libraries, and forwarded to local boards.

6. Bond Update

Mark Newton provided CBOC members a presentation of the **Columbia College Science and Natural Resources Project**. In addition to identifying the location and layout, he provided comparison photos from a year ago to this year of both the interior and exterior. He noted how the projects incorporated a reverse osmosis process for the de-ionized water and solar panels to preheat hot water. The building is planned to be occupied in the Fall of 2011.

Mark Newton reported on MJC and Columbia College Summer Projects. **Columbia College:** Road improvements leading to the *Science Building*. **MJC East Campus:** The *Art Building* started off as ventilation improvement and now includes moving kilns outside; area adjacent to the *Campus Way Parking Lot* is being purchased and additional parking spaces being added to existing lot. **MJC West Campus:** repaving of several roads on West Campus will take place in phases through the summer; *Infrastructure II* improvements to the quad; power and communications are being put below grade; *Concession Stand* includes a restroom, first aid will be available in the building, the building is complete and near being occupied. *AG Pavilion* and *Allied Health* near completion; *Founders Hall* is near completion and will start being accessed by faculty and students in the Fall; construction completed at the end of July; classes will begin in Pirates Village and migrate over in the Fall due to the amount of technology being made available in both *Founders Hall* and *Allied Health*. All but four trailers will be removed from Pirates Village which will be used for the *Library* renovation.

7. YCCD Measure E Budgets and Schedules (previously listed as Project Status Report)

Mark Newton reviewed the *YCCD Measure E Budgets and Schedules* report and highlighted the added annotations provided for more transparency. In response to an inquiry from CBOC member Jeff Phillips regarding clarification to the term "completion", Mark Newton stated that the current agreement between the District and the contractor/construction "completion" occurs when contractor has his punch list and indicates that the building is turned over to the owner (YCCD), changing the locks from construction locks to owner locks. Chair Hodges inquired about the Madrone encumbrance listed on the quarterly expenditure following completion date of 2009. Discussion ensued regarding bike lanes, the Auditorium and CC Parking Lot projects. It was reported that the CC Parking Lot Project has changed and been put on hold in light of the drop in enrollment. Mark Newton thanked CBOC members for their participation on the tour of Columbia College Bond Measure E Projects.

8. Bond Quarterly Expenditure/Revenue Report

Mark Newton provided the Measure E Quarterly Expense Report. As of May 2, 2011, MJC has total expenditures of almost \$93 million, encumbered \$51.4 million, and ends with an unencumbered balance of about \$75.7 million. Columbia College's total expenditures amount to \$27.7 million, encumbered just under \$4.7 million, and an unencumbered balance of \$20 million. Central Services has total expenditures of just over \$32.3 million, encumbered \$1.3 million, and an unencumbered balance of about \$19.8 million. Program wide total expenditures amount just over \$153 million, encumbrances just over \$59.2 million, and an ending balance of approximately \$113.8 million.

9. Comments from Committee Members

Lee DeLano inquired about the Bond Measure E Audit. The audit timeline was provided: auditors complete field work in May and June, the fiscal year end closes out in September or October, and the audit is submitted to the YCCD Board typically at the December Board meeting. CBOC will be provided the final audit, following YCCD Board discussion, typically at the January CBOC meeting. Mr. DeLano expressed concern with the conclusion statement of the audit which reads "this report is intended for the committee, board, and managers and should not be used for other specified parties". Further discussion ensued regarding the topic with respect to responding to auditor's comments and efforts to inform the public in order to meet the charge of the CBOC. Mark Newton reported that in response to the auditor's comments, there were transfers of monies; the report states the District recommends that the budgets are reallocated upon completion and that the Board of Trustees and CBOC are taking action to move in the direction of the recommendation. Lee DeLano also inquired about the principal, interest and total, and how it relates to tax bill. It was reported that as Assessed Value changes, so will the amount per \$100K; in addition, as the bonds are paid off the rates will change; bonds will be paid until 2042. Lee DeLano requested Prop 39 language and extra copies of the annual report once completed. Nick Stavrianoudakis confirmed that press releases are sent to all the newspapers in our service area.

Jeff Philips inquired about the bond earned interest. Teresa Scott reported that YCCD is looking at \$14-\$18 million in investment earnings in arbitrage. Once the budgets are amended, budgets of investment earnings will be presented to the Board of Trustees and moved to the bond funds. Further discussion ensued regarding arbitrage and investment earnings.

Matthew Rollicheck inquired about June 17 article in the Modesto Bee regarding YCCD settlement. Teresa Scott provided an overview of the dispute and process which led to a

trial and both parties settling with no findings and blame; the settlement covered attorney fees and was paid with Measure E funds.

10. Adjournment

The Citizens' Bond Oversight Committee meeting was adjourned at 7:35 p.m.

The next regular meeting of the Citizens' Bond Oversight Committee will be held on Wednesday, October 5, 2011, at 6:00 p.m., in the Yosemite Community College District Board Room, 2201 Blue Gum Avenue, Modesto, California.

Kitchell representative Mr. Mark Newton will provide CBOC members with an update on the progress of current Bond projects.

Modesto Junior College: *Allied Health:* The move has started and faculty offices and some classrooms are being used for Fall Term. Punch corrective work continues with full occupancy during the fall term. *Infrastructure/ MJC West Roads Project- Phase II:* The project continues, with work complete to allow access to the front of the west campus. *Agricultural Multipurpose Pavilion:* The Project is nearly complete and the occupancy will happen during the fall term. *Science Community Center & GVM:* Work on superstructure, fireproofing and interiors. *Student Services:* Work on both the interior and exterior continue. *Founders Hall:* The project is complete, with the exception of punch corrective work, classes are starting Fall Term. *High Tech Center:* Is working on preparing the Department of State Architect submittal.

Columbia College: *Science and Natural Resources:* Classes have started in new facility

Current Modesto Junior College Projects

PROJECT	STATUS	START CONSTRUCTION
Agriculture Beef and Sheep Unit	Closeout	August 2009
Agriculture Multipurpose Pavilion	Construction	August 2009
Allied Health	Construction	August 2009
Infrastructure Increment I	Complete	January 2010
Infrastructure Increment II	Construction	February 2011
Science Community Center & GVM	Construction	July 2010
Student Services	Construction	April 2010
Softball/Restroom Concession Stand	Construction	January 2011
Founders Hall	Construction	September 2010
Campus Way Parking Lot	Construction	May 2011
Art Building	Construction	May 2011
Library Learning Resource	Construction Documents	February 2012
High Tech Center	Construction Documents	May 2012

Current Columbia College Projects

Science and Natural Resources	Construction	July 2009
Facilities Master Plan	Planning	Tbd

Current Central Services Projects






Primary Data Center	Construction Documents	December 2011
Secondary Data Center	Construction Documents	December 2011

Current Educational Outreach Facilities

Calaveras	Programming	Tbd
Oakdale	Property Search	Tbd
Turlock	Property Search	Tbd
Patterson	Property Acquisition	Tbd

YCCD Measure E Budgets and Schedules ⁽¹⁰⁾		Total				2006				2007				2008				2009				2010				2011				2012				2013			
		Measure E	Construction Budget (3)	Bid Day Budget/ Contract (4)	Cost/ Square Foot	Budget (1)				Budget (3)				Const. Contract (4)				Square Foot																			
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
MODESTO JR. COLLEGE Auditorium		\$ 19,566,200	\$31,160,000 (2)	\$ 26,990,000	\$ 591									COMPLETE																							
Ag. Pavilion		\$ 15,893,803	\$ 11,252,827	\$ 8,243,000	\$ 137									+				COMPLETE																			
Ag. Housing		\$ 3,300,000	\$ 2,332,422	\$ -										COMPLETE																							
Site Units				\$ 655,000	\$ 65																																
Ag. Animal Units		\$ 2,150,000	\$ 1,802,500	\$ 1,402,000	\$ 139									+				COMPLETE																			
Parking Lot		\$ 3,896,285	\$ 2,080,798	\$ 1,194,419	n/a									+				COMPLETE																			
Allied Health		\$ 23,423,550	\$ 16,396,678	\$ 10,266,000	\$ 294									+				COMPLETE																			
Patterson Educational Site		\$ 5,037,370	\$ 3,803,872	\$ 3,137,146	\$ 325																																
Science Community Ctr/ GVM		\$ 70,000,000	\$ 51,050,342	\$ 35,212,250	\$ 321									+																							
Student Services New Morris		\$ 17,530,463	\$ 12,078,487	\$ 6,716,223	\$ 280									+																							
Loop Road/ Infrastructure Inc. I		\$ 5,000,000	\$ 3,850,000	\$ 2,099,000	n/a									+				COMPLETE																			
Loop Road/ Infrastructure Inc. II		\$ 5,000,000	\$ 3,850,000	\$ 2,555,000	n/a									+																							
Turlock Educational Site		\$ 937,185	\$ 937,185	\$ 937,185	n/a																																
Softball Complex Field Concessions		\$ 1,606,300	\$ 699,343	\$ 603,420	n/a									+				COMPLETE																			
Interim Housing		\$ 3,000,000	\$ 2,253,000	\$ 421,165	\$ 390													+				COMPLETE															
Learning Resource Center (6)		\$ 9,495,145	\$ 7,080,514	\$ 4,800,000	\$ 104																																
High Tech Center		\$ 16,000,000	\$ 12,589,366	\$ 9,811,997	\$ 179													+																			
Founders Hall Modernization		\$ 12,000,000	\$ 8,945,078	\$ 6,598,000	\$ 93									+				COMPLETE																			
Campus Way Parking Lot		\$ 1,800,000	\$ 565,000	\$ 320,623	\$ 5													+				COMPLETE															
Student Center/Career Transfer		\$ 450,000	\$ 450,000	\$ 450,000	n/a																																

YCCD Measure E Budgets and Schedules ⁽¹⁰⁾	Measure E Budget (1)	Total Construction Budget (3)	Bid Day Budget/ Const. Contract (4)	Cost/ Square Foot	2006				2007				2008				2009				2010				2011				2012				2013			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
COLUMBIA COLLEGE Secondary Access Road	\$ 520,163	\$ 419,130	\$ 419,130	n/a	■	■	■	■	COMPLETE																											
Bus and Truck Svc Loop	\$ 680,962	\$ 494,000	\$ 494,000	n/a	■	■	■	■	COMPLETE																											
Public Safety Building	\$ 2,804,882	\$ 2,056,528	\$ 1,700,000	\$ 288					+	◇			■	■	■	■	COMPLETE																			
Madrone Modernization	\$ 3,433,102	\$ 2,767,566	\$ 1,695,552	\$ 224					+	◇			■	■	■	■	COMPLETE																			
Child Development Center	\$ 9,158,388	\$ 6,809,538	\$ 5,804,000	\$ 397							+	◇		■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■					
Science/ Natural Resources	\$ 22,422,313	\$ 16,344,615	\$ 10,615,000	\$ 315									+	◇		■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■					
Oakdale Educational Site	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	n/a																																
Calaveras Educational Site	\$ 7,554,269	\$ 4,371,956	\$ 3,038,283	\$ 301																																
Bike Lanes & Ped Paths	\$ 650,000	\$ 484,703	\$ 478,858	n/a																																
Parking Lots	\$ 1,378,726	\$ 1,027,239	\$ 933,854	n/a																																
Manzanita	\$ 2,832,388	\$ 2,132,506	\$ 2,132,505	\$ 68																																
CENTRAL SERVICES Building Modernization	\$ 3,322,000	\$ 2,491,500	\$ 2,242,350	tbd																																
Transportation and Receiving (9) [old]	\$ 229,707	\$ -	\$ -	n/a																																
Shipping and Receiving [new]	\$ 4,000,000	\$ -	\$ -	tbd																																
Transportation [new]	\$ 986,293	\$ -	\$ -	tbd																																
CC Facilities Operations Office	\$ 1,000,000	\$ 675,000	\$ 675,000	\$ 703																																
Technology Infrastructure	\$ 10,000,000	\$ 7,500,000	\$ 6,375,000	n/a																																
Scheduled Maintenance	\$ 10,000,000	\$ 15,000,000	\$ 12,750,000	n/a	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■					
Primary Data Center	\$ 4,000,000	\$ -	\$ -	tbd																																

YCCD Measure E Budgets and Schedules ⁽¹⁰⁾	Measure E Budget (1)	Total Construction Budget (3)	Bid Day Budget/ Const. Contract (4)	Cost/ Square Foot	2006												2007												2008												2009												2010												2011												2012												2013											
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4																																																								
Secondary Data Center	\$ 31,000	\$ -	\$ -	tbd																																																																																																
Art Building (8)	\$ 1,090,000	\$ 809,000	\$ 809,000	n/a																																																																																																
DTSC	\$ 1,024,804	\$ -	\$ -	n/a																																																																																																
Ag Temp Housing	\$ 121,000	\$ -	\$ -	n/a																																																																																																
CS Master Plan	\$ 82,500	\$ -	\$ -	n/a	PREVIOUSLY NOT REPORTED																																																																																															
Refinance Debt	\$ 14,435,000	\$ -	\$ -	n/a																																																																																																
Contingency (7)	\$ 7,330,203																																																																																																			
	\$ 326,174,000	\$ 206,882,165																																																																																																		
LEGEND				FOOTNOTES																																																																																																
Design/ Approvals/ Bidding/ Site Procurement  Cost Estimate  Value Engineering   Construction  Cost Estimate				(1) Total Project Budget as adopted by the Board of Trustees (5/11/11). (2) Total Project Funding available to the project, including any local, state or grant funding. (3) Includes Group II, Change Order Contingency and moving costs. (4) Bid day target that includes current day projected costs plus any escalation. (5) Not Used (6) Design Duration includes state FPP submittal and review period from July 08 to Jan 09. (7) Contingencies include both colleges and Central Services. (8) Art Building funded by MJC and Central Services. (9) Previous expenditures. (10) Document amended per Board of Trustees approved Program Management Plan (5/11/11).																																																																																																
9/9/2011																																																																																																				

**YCCD Measure E Bond
Quarterly Expenditure Report
End of Fiscal Year 2010 - 2011**

Expenditure Report By College	Current Budget 5/1/11	Previous Fiscal Years (2004-2010) Expenditures	Current Fiscal Year (2010-2011) Expenditures	Total Expenditures as of 6/30/11	Encumbrances	Unencumbered Balance
Modesto Junior College						
2	\$ 3,896,285.00	\$ 3,497,503.18	\$ 170,661.12	\$ 3,668,164.30	\$ 1,201.33	\$ 226,919.37
14	\$ 17,530,463.00	\$ 2,608,720.01	\$ 4,952,526.60	\$ 7,561,246.61	\$ 2,709,994.05	\$ 7,259,222.34
15c	\$ 3,300,000.00	\$ 3,116,841.42	\$ 33,065.32	\$ 3,149,906.74	\$ -	\$ 150,093.26
15d	\$ 2,150,000.00	\$ 1,411,739.82	\$ 589,858.94	\$ 2,001,598.76	\$ 31,749.23	\$ 116,652.01
15e	\$ 15,893,803.00	\$ 6,289,242.63	\$ 6,595,401.54	\$ 12,884,644.17	\$ 859,510.09	\$ 2,149,648.74
16	\$ 23,423,560.00	\$ 6,162,483.41	\$ 10,501,177.14	\$ 16,663,660.55	\$ 2,248,445.84	\$ 4,511,443.61
17	\$ 19,566,199.54	\$ 19,560,199.54	\$ 6,000.00	\$ 19,566,199.54	\$ -	\$ -
28	\$ 1,606,300.00	\$ 898,751.44	\$ 575,411.29	\$ 1,474,162.73	\$ 67,233.62	\$ 64,903.65
31	\$ 937,185.00	\$ 35,682.73	\$ 2,860.61	\$ 38,543.34	\$ -	\$ 898,641.66
32	\$ 5,037,370.00	\$ 1,079,769.62	\$ 203,659.32	\$ 1,283,428.94	\$ 121,112.77	\$ 3,632,828.29
22	\$ 16,000,000.00	\$ 822,924.62	\$ 356,525.71	\$ 1,179,450.33	\$ 1,008,293.57	\$ 13,812,256.10
23	\$ 9,495,145.00	\$ 374,792.64	\$ 196,898.41	\$ 571,691.05	\$ 603,900.96	\$ 8,319,552.99
27a	\$ 70,000,000.00	\$ 6,549,683.12	\$ 17,109,135.80	\$ 23,658,818.92	\$ 27,606,507.42	\$ 18,734,673.66
8	\$ 12,000,000.00	\$ 1,271,425.37	\$ 8,222,858.01	\$ 9,494,283.38	\$ 1,806,174.60	\$ 699,542.02
Loop Road	\$ 5,000,000.00	\$ 1,272,038.69	\$ 694,714.23	\$ 1,966,752.92	\$ 1,143,624.63	\$ 1,869,622.45
Utility Infrastructure	\$ 5,000,000.00	\$ 1,330,247.53	\$ 816,708.69	\$ 2,146,956.22	\$ 948,405.70	\$ 1,904,638.08
**Interim Housing	\$ 3,000,000.00	\$ 1,002,140.09	\$ 1,213,703.88	\$ 2,215,843.97	\$ 191,215.75	\$ 592,940.28
Campus Way Parking Lot	\$ 1,800,000.00	\$ 119,881.48	\$ 952,177.14	\$ 1,072,058.62	\$ 150,707.35	\$ 577,234.03
Student Center/Career Transfer	\$ 450,000.00	\$ -	\$ 43,486.75	\$ 43,486.75	\$ 172,158.25	\$ 234,355.00
Art Building (from Contingency)	\$ 490,000.00	\$ -	\$ 9,594.60	\$ 9,594.60	\$ 480,405.40	\$ -
College Contingency	\$ 3,533,699.46	\$ -	\$ -	\$ -	\$ -	\$ 3,533,699.46
SUBTOTAL	\$ 220,110,000.00	\$ 57,404,067.34	\$ 53,246,425.10	\$ 110,650,492.44	\$ 40,150,640.56	\$ 69,308,867.00
Columbia College						
34	\$ 680,961.89	\$ 680,961.89	\$ -	\$ 680,961.89	\$ -	\$ -
35	\$ 1,378,726.00	\$ 173,189.54	\$ -	\$ 173,189.54	\$ -	\$ 1,205,536.46
36	\$ 2,804,882.00	\$ 2,092,572.80	\$ 12,980.38	\$ 2,105,553.18	\$ -	\$ 699,328.82
37	\$ 520,163.48	\$ 520,163.48	\$ -	\$ 520,163.48	\$ -	\$ -
39	\$ 3,433,102.00	\$ 2,829,948.44	\$ 90,435.85	\$ 2,920,384.29	\$ 6,150.81	\$ 506,566.90
42	\$ 9,158,388.00	\$ 8,033,772.60	\$ 804,564.30	\$ 8,838,336.90	\$ 12,654.16	\$ 307,396.94
45	\$ 22,422,313.00	\$ 5,719,391.14	\$ 8,399,393.58	\$ 14,118,784.72	\$ 1,935,075.22	\$ 6,386,453.06
52	\$ 1,000,000.00	\$ 43,301.64	\$ -	\$ 43,301.64	\$ 2,025.00	\$ 954,673.36
40	\$ 2,832,388.00	\$ 101,178.31	\$ 15,370.96	\$ 116,549.27	\$ -	\$ 2,715,838.73
49	\$ 7,554,269.00	\$ 984,995.97	\$ 168,743.24	\$ 1,153,739.21	\$ 269,866.34	\$ 6,130,663.45
33	\$ 650,000.00	\$ 15,328.03	\$ 3,596.97	\$ 18,925.00	\$ -	\$ 631,075.00
College Contingency	\$ 59,806.63	\$ -	\$ -	\$ -	\$ -	\$ 59,806.63
SUBTOTAL	\$ 52,495,000.00	\$ 21,194,803.84	\$ 9,495,055.28	\$ 30,689,859.12	\$ 2,225,771.53	\$ 19,579,339.35

**YCCD Measure E Bond
Quarterly Expenditure Report
End of Fiscal Year 2010 - 2011**

Expenditure Report By College	Current Budget 5/1/11	Previous Fiscal Years (2004-2010) Expenditures	Current Fiscal Year (2010-2011) Expenditures	Total Expenditures as of 6/30/11	Encumbrances	Unencumbered Balance
Central Services						
Capital Outlay Debt Service	\$ 14,435,000.00	\$ 14,435,000.00	\$ -	\$ 14,435,000.00	\$ -	\$ -
Scheduled Maintenance	\$ 10,000,000.00	\$ 7,500,633.96	\$ -	\$ 7,500,633.96	\$ -	\$ 2,499,366.04
Technology Infrastructure	\$ 10,000,000.00	\$ 8,077,615.98	\$ 691,317.43	\$ 8,768,933.41	\$ 3,971.04	\$ 1,227,095.55
50 Central Services Buildings	\$ 3,322,000.00	\$ 158,949.17	\$ 132.01	\$ 159,081.18	\$ 18,219.50	\$ 3,144,699.32
51 Transportation, Receiving and Facilities Operations	\$ 229,707.26	\$ 186,164.74	\$ (186,164.74)	\$ -	\$ -	\$ 229,707.26
Shipping and Receiving (from T, R, & FO)	\$ 4,000,000.00	\$ -	\$ 299,872.47	\$ 299,872.47	\$ 238,980.16	\$ 3,461,147.37
CC Facility Operations Office (from T, R, & FO)	\$ 1,000,000.00	\$ -	\$ 98,082.06	\$ 98,082.06	\$ 213,216.92	\$ 688,701.02
Transportation (from T, R, & FO)	\$ 986,292.74	\$ -	\$ 39,740.27	\$ 39,740.27	\$ -	\$ 946,552.47
DTSC (from CS Contingency)	\$ 1,024,804.11	\$ 662,976.92	\$ 64,925.20	\$ 727,902.12	\$ 233,885.59	\$ 63,016.40
**Ag-Trailers (from CS Contingency)	\$ 121,000.00	\$ 65,876.48	\$ -	\$ 65,876.48	\$ -	\$ 55,123.52
Primary Data Center (from CS Bldgs)	\$ 4,000,000.00	\$ 74,433.93	\$ 399,780.62	\$ 474,214.55	\$ 188,475.31	\$ 3,337,310.14
Secondary Data Center (from CS Bldgs)	\$ 3,276,235.00	\$ 29,646.05	\$ 255,656.88	\$ 285,302.93	\$ 102,149.90	\$ 2,888,782.17
Art Building (from CS Contingency)	\$ 600,000.00	\$ 62,844.76	\$ 318,418.63	\$ 381,263.39	\$ 156,582.34	\$ 62,154.27
Central Services Master Plan	\$ 82,500.00	\$ -	\$ -	\$ -	\$ 82,500.00	\$ -
Central Services Contingency	\$ 491,460.89	\$ -	\$ -	\$ -	\$ -	\$ 491,460.89
SUBTOTAL	\$ 53,569,000.00	\$ 31,254,141.99	\$ 1,981,760.83	\$ 33,235,902.82	\$ 1,237,980.76	\$ 19,095,116.42
General Fund Program Wide	\$ -	\$ -	\$ -	\$ -	\$ 1,491,397.65	\$ (1,491,397.65)
TOTAL PROJECT BUDGET	\$ 326,174,000.00	\$ 109,853,013.17	\$ 64,733,271.21	\$ 174,576,284.38	\$ 45,105,790.50	\$ 106,491,925.12

PROJECT CLOSED

**Construction Complete